

McKnight Brain Research Foundation (MBRF)
Code of Ethics

The McKnight Brain Research Foundation is committed to:

- Act honestly, truthfully and with integrity in all transactions and dealings.
- Promote the avoidance of conflicts of interest and commit to the appropriate handling of actual or apparent conflicts of interest in all relationships.
- Treat all grantees fairly and treat every individual with dignity and respect.
- Be a good corporate citizen and to comply with both the spirit and the letter of the law.
- Act responsibly toward the professional communities in which we work and for the benefit of the professional communities we serve.
- Be responsible, transparent, and accountable for all of our actions.
- Attend all regularly scheduled board meetings insofar as possible, and become informed concerning the issues to be considered at those meetings.
- Endeavor to make policy decisions only after full discussion.
- Render all decisions based on the available facts and independent judgment, and refuse to surrender that judgment.
- Encourage the free expression of opinion by all board members, and seek systematic communications among the board members.
- Work with other board members to establish effective board policies and to delegate authority as appropriate.
- Stay informed about pertinent issues by individual study and through participation in programs providing needed information relevant to the MBRF.
- Take no private action that will compromise the Foundation, and respect the confidentiality of information that is privileged under applicable law.
- Monitor and evaluate on a regular basis the MBRF actions and activities.
- Ensure that the resources of the Foundation are responsibly and prudently managed.
- Adopt and monitor spending practices and investment policies which are fair, reasonable and appropriate to fulfill the mission of the Foundation.