



To: McKnight Brain Research Foundation Trustees
Amy Porter, Interim Executive Director

From: Melanie Cianciotto

Subject: MBRF Meeting August 22, 2024

Date: August 7, 2024

Enclosed you will find the meeting package for the August 22, 2024, Trustees' meeting to be held virtually via TEAMS. Included in this package for your review are the following items: the agenda, final draft of the minutes of the May 15, 2024 Trustees' meeting, minimum distribution calculation, investment review and other supporting materials for the agenda items.

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MCKNIGHT BRAIN RESEARCH FOUNDATION (MBRF)

Meeting of the Board of Trustees

Thursday, August 22, 2024

4 pm EDT– 8 pm EDT (1 pm MST- 5 pm MST)

TEAMS

AGENDA

4:00 pm	1.	Call to Order/ Welcome	Dr. Michael Dockery
ACTION	2.	Approval of Minutes	Dr. Michael Dockery
	a.	May 15, 2024	
4:15 pm	3.	Investment Review	Mr. Michael Hill
ACTION	a.	Efficient Frontier	
ACTION	b.	Asset Allocation	
5:00 pm	4.	Chairman’s Report	Dr. Michael Dockery
	a.	Additional Gift to the University of Arizona	
	b.	MBI Annual Report Review Summary	
	c.	Proposed Annual Committee Meeting Schedule	
	d.	CEO Search Progress	Dr. Lee Dockery
		1.) Budget Authority	Dr. Allison Brashear
	e.	Presentation by SpencerStuart	Mr. Philip (Flip) Jaeger
			Ms. Shannon Yeatman
5:50 pm	5.	Executive Director’s Report	Ms. Amy Porter
	a.	Update on Activities	
	b.	MBRF Annual Organizational Timeline	
6:00 pm	6.	Corporate Trustee’s Report	Ms. Melanie Cianciotto
	a.	Minimum Distribution Report	
	b.	Gifts	
	c.	Travel Award Report	
	d.	Operating Expense Report	
6:30 pm	7.	Committee Reports	
		<i>Committees having met in July/August:</i>	
	a.	Education Committee	Dr. John Brady
		1) July 29, 2024 Minutes	Ms. Valerie Patmintra
		2) Updated Committee Timeline	
	b.	Communications Committee	Dr. Patricia Boyle
		1) August 1, 2024 Minutes	Ms. Valerie Patmintra
		2) Updated Committee Timeline	Mr. Shannon McDaniel
		3) Brain Works Year One Update and	Ms. Nicole Grady
		Year Two Plan	Ms. Kate Worthy
		<i>Committees having not met:</i>	
	c.	Finance Committee	Dr. Allison Brashear
		1) Updated Committee Timeline	

- d. Membership and Governance
1) Updated Committee Timeline
Dr. Sue Pekarske
- e. Research Committee
1) Updated Committee Timeline
2) ABF/AAN McKnight Clinical Translational Research Scholarship Update
3) MBRF Innovator Awards in Cognitive Aging and Memory Loss – Update
4) Cognitive Aging and Memory Intervention (CAMI) Core Pilot Grant Program - Update
Dr. Madhav Thambisetty

8. Other Business

9. Future Meetings and Events (Attachment 1) Dr. Michael Dockery

10. Adjournment Dr. Michael Dockery

8:00 pm
ACTION

MCKNIGHT BRAIN RESEARCH FOUNDATION

Meeting of the Board of Trustees

Thursday, August 22, 2024

Attachment 1

FUTURE MEETINGS AND EVENTS

<u>October 6, 2024</u>	Society for Neuroscience (SfN) Poster Session Chicago, IL
<u>October 13 – 14, 2024</u>	Trustees' Meeting Dallas, TX
October 13	7:00 pm – Dinner
October 14	8:00 am – 3:00 pm Trustees' Meeting
<u>February 2025</u>	Trustees' Meeting TBD
<u>May 14 – 16, 2025</u>	Inter-Institutional Meeting hosted by UM, Miami, FL
May 14	12:00 – 5:00 pm Trustees' Meeting 5:30 pm – 8:00 pm Opening Reception and Dinner
May 15	Scientific Program Casual Reception and Dinner
May 16	Scientific Program

May 15, 2024

Market Environment, delete "Magnificent" from the second sentence

Action Item 1: The minutes of the March 19, 2024, Board of Trustees Meeting of the McKnight Brain Research Foundation (Attachment 1) were reviewed and approved as amended.

2. Investment Review

Mr. Hill presented the investment review and commented on key economic and investment factors through March 31, 2024 (Attachment 2).

A. Market Environment

Several cross currents remain as the global economy gains momentum

- The labor market continues to support spending as the negative impact from the pandemic fades. U.S. corporate earnings are expected to grow 10.5% in 2024. Disinflationary trends have seemingly put an end to further rate hikes, helping to support a global soft landing and Central Bank rate cuts later this year, Historically solid market gains are often seen during an election year.
- U.S. equity valuations are at historically high levels driven by Technology and AI stocks, however; Technology earnings have surprised to the upside. The market is expecting 6 interest rate cuts in 2024 but the Federal Reserve has only projected 3 cuts. Broad geopolitical risks may impact investor sentiment.

B. Portfolio Review

Asset Allocation: The asset classes of the investments within the portfolio of the MBRF remain within the guidelines established by the trustees in the Investment Policy Statement of the Foundation.

Portfolio Performance: For the one-year period ending March 31, 2024, the total return for the portfolio was 18.57% versus 21.83% for the Investment Policy Statement Index.

3. Chair's Report

Dr. Dockery shared that the MBRF Advisory Committee met on May 7, 2024. The committee discussed the awardee profile, target audience, and awardee expectations for a 25th Anniversary Award. The committee recommends an RFA for administering the award be developed and shared with our partners. Dr. Schlanger will develop the RFA.

Action Item 2: Dr. Schlanger will develop an RFA for administering the 25th Anniversary award, to be shared with our partners.

Dr. Dockery shared the Cognitive Aging Summit IV Recap for information. The comprehensive event feedback document was posted to the secure site. Dr. Dockery asked the trustees to suggest ideas for additional networking opportunities at future Cognitive Aging Summits. The ideas shared by the trustees included encouraging non-disease researchers, breakout sessions, a session on how to get funded, and smaller networking dinners.

Dr. Dockery shared that the MBI Annual Report letters and follow up material received from each institute was included in the meeting package for information.

4. Executive Director's Report

Dr. Schlanger shared an update on her activities.

Dr. Schlanger has had conversations with the American Geriatric Society to find ways to overlap on shared goals.

Dr. Schlanger has met with the new Executive Director of the American Brain Foundation, Michelle Heritage, and Julia Miglets-Nelson, Ph.D, Senior Manager, Research Programs and Partnerships. Dr. Schlanger shared that the ABF has officially spun off from AAN and can now raise funds for other organizations. ABF intends to launch a large fundraising campaign.

The Strategic Plan Progress update has been posted to the secure site. Dr. Schlanger will schedule calls with the committee chairs to discuss the specific goals of the strategic plan that align with each committee and determine what success will look like.

5. Corporate Trustees' Report

- A.** The trustees reviewed the projected minimum distribution calculation for information (Attachment 3).
- B.** The trustees reviewed the Gift & Grants Report for information (Attachment 4).
- C.** The trustees reviewed the Travel Award Report for information (Attachment 5).
- D.** Ms. Cianciotto shared the Operating Expense Report with the trustees (Attachment 6).

Action Item 3: The trustees reviewed, for information, the projected minimum distribution calculation (Attachment 3).

Action Item 4: The trustees reviewed, for information, the Gifts and Grants Report (Attachment 4).

Action Item 5: The trustees reviewed, for information, the Travel Award Report (Attachment 5)

Action Item 6: The trustees reviewed, for information, the Operating Expenses Report (Attachment 6).

6. Trustee Compensation

Ms. Cianciotto presented updated compensation information compiled from information obtained from Exponent Philanthropy and the Council on Foundations (Attachment 7). The trustees discussed their current level of compensation. The nature of the work continues to emphasize the scientific research grant support relative to the programs funded to date in fulfilling the mission of the MBRF. The scientific research being funded by the MBRF at each of the four MBRF Institutes is producing more research outcomes, which the trustees must review and monitor without any reduction in the time devoted to management of the investments. The review of currently funded research projects, requests for new grant support, on-site visits by the trustees and review of scientific reports for each of the MBRF funded programs are critical trustee functions and require continual monitoring. In order to fulfill the purpose and the mission of the MBRF, the trustees must continuously educate themselves as to the current status and future direction of the scientific research initiatives in learning and memory loss in the aging. The trustees continue to expand and develop research partnerships to encourage increased interest and support of research in learning and memory in the aging. In addition to the four Institutes, the trustees monitor and interrelate with these projects and programs sponsored by the MBRF including the McKnight Scholars, the Foundation for the National Institutes of Health/National Institute on Aging (FNIH/NIA), American Academy of Neurology/American Brain Foundation (AAN/ABF) and others.

The trustees discussed the number of hours each spends on Foundation business and confirmed that each spend, on average, a minimum of 4 to 8 hours per week on Foundation matters. The trustees agreed that the \$200 per hour benchmark for trustee compensation initially agreed to in the year 2000 is low by today's standards. Each trustee must have either a Medical Degree or a Ph.D. Degree in one of the Basic Sciences or an equivalent degree in fields thought to be of benefit in advancing the Mission and Purpose of the MBRF. Based on the amount of time devoted to the MBRF business and comparable charges for that type of scientific work and other duties and responsibilities, the trustees unanimously approved increasing the \$200 per hour benchmark to \$250 per hour per trustee as reasonable and appropriate.

The trustees also approved the continued reimbursement of any out-of-pocket documented expenses, and travel costs, associated with MBRF business.

Action Item 7: The trustees received the updated compensation information compiled from information obtained from Exponent Philanthropy and the Council on Foundations (Attachment 7) and unanimously approved increasing the compensation to \$50,000 annually and the continued reimbursement of any out-of-pocket documented expenses incurred while performing MBRF business.

7. Committee Reports

A. Membership and Governance Committee

Dr. Sue Pekarske provided the trustees with the updated Membership and Governance Committee Activity Timeline (Attachment 8).

In Executive Session, the trustees unanimously approved Dr. Sue Pekarske for a third three-year term commencing July 1, 2024 and concluding July 1, 2027. The trustees also unanimously approved Dr. Madhav Thambisetty for a fourth three-year term commencing August 12, 2024 and concluding August 12, 2027.

Action Item 8: The trustees unanimously approved Dr. Sue Pekarske for a third three-year term commencing July 1, 2024 and concluding July 1, 2027.

Action Item 9: The trustees unanimously approved Dr. Madhav Thambisetty for a fourth three-year term commencing August 12, 2024 and concluding August 12, 2027.

B. Finance Committee

Dr. Brashear provided the trustees with the updated Finance Committee Activity Timeline (Attachment 9). The committee last met on May 6, 2024. The committee reviewed the Proposed 7/1/2024 – 6/30/2025 Operating Budget and recommends approval. The trustees accepted the recommendation of the committee.

C. Education Committee

Dr. Dockery provided the trustees with the updated Education Committee Activity Timeline (Attachment 10). The Hot Topics section of the Brain Works will be updated. Dr. Schlanger will reach out to the Education Committee to have them review content for inclusion in the Hot Topics section.

D. Research Committee

Dr. Thambisetty provided the trustees with the updated Research Committee Activity Timeline (Attachment 11). The committee last met on April 25, 2024.

AAN/ABF McKnight Scholars Reception

Dr. Hamilton and Dr. Brashear attended the AAN/ABF McKnight Scholar Reception during the AAN meeting. They both shared positive feedback about the reception and the scholars and feel the reception should continue to be held as part of the annual AAN meeting. The 2025 AAN meeting will be held in San Diego, CA.

ABF/AAN McKnight Clinical Translational Research Scholarships RFA

Dr. Thambisetty shared the committee reviewed the MBRF Clinical Translational Research Scholarship in Cognitive Aging and Age-Related Memory Loss (Attachment 12) and proposed a few minor changes. The committee approved the MBRF Clinical Translational Research Scholarship in Cognitive Aging and Age-Related Memory Loss RFA as amended. The trustees accepted the recommendation of the committee.

McKnight Innovator Award RFA and Institutional Commitment Form

Dr. Thambisetty shared the committee reviewed the McKnight Innovator Award RFA and Institutional Commitment Form (Attachment 13). The committee discussed the Institutional Commitment Form and RFA at length and discussed several changes to both documents. The committee approved the RFA and Institutional Commitment Form as amended. The trustees accepted the recommendation of the committee.

Cognitive Aging and Memory Intervention (CAMI) Core Pilot Grant Program RFA

Dr. Thambisetty shared the committee reviewed the Cognitive Aging and Memory Intervention (CAMI) Core Pilot Grant Program RFA (Attachment 14). The committee recommended a few minor edits and the proposal was approved as amended. The trustees accepted the recommendation of the committee.

McKnight Brain Aging Registry (MBAR) Proposal

Dr. Thambisetty shared the committee reviewed the McKnight Brain Aging Registry (MBAR) Proposal (Attachment 15). The committee recommended year-end reporting requirements be added to the proposal and the proposal was approved as amended. The trustees accepted the recommendation of the committee.

E. Communications Committee

Dr. Boyle provided the trustees with the updated Communications Committee Activity Timeline (Attachment 16). Dr. Boyle shared that a lot has been asked of the trustees in developing the

communications campaign and now the MBRF has a solid infrastructure going into the next 2 years and that the workload should taper down a bit. The committee has also been working on activities related to the 25th anniversary of the MBRF. Dr. Schlanger and Ms. Patmintra are working on a new version of the MBRF brochure highlighting the anniversary of the foundation.

Campaign Update & Discussion

Mr. Shannon McDaniel, Ms. Nicole Grady, and Ms. Kate Worthy from BRG Communications (BRG) joined the trustees' meeting to provide an update on the communications campaign. The digital coverage is tracking nicely 2 months into the campaign. BRG shared some ideas for Year 2 of the campaign including; ongoing media outreach, Public Service Announcement during Healthy Aging Month, additional digital activation, partnership activation and paid partnership/sponsorships (conferences). The trustees asked if the materials could be mixed in with Medicare distribution and could content be generated in languages other than English. Dr. Brangman again raised concerns that the campaign is broad and will not reach the underserved, marginalized populations. It is worth keeping in mind who is most at risk to have issues with not aging appropriately and the conversation needs to continue. It can be discussed at the committee level and BRG should be included to explore ideas.

8. University of Florida Interim Reports

Dr. Jennifer Bizon, Executive Director, Evelyn F. and William L. McKnight Brain Institute, welcomed the trustees to the UF and introduced representatives from the UF associated with the research programs in cognitive aging and memory loss supported by the endowment from the MBRF. Those accompanying Dr. Bizon were:

- A. Dr. Sara Burke, Co-Director of the Cognitive Aging and Memory Clinical Translational Research (CAM) Center
- B. Dr. Adam Woods, Co-Director of the CAM Center
- C. Dr. Ronald A. Cohen, Ph.D., Professor and Director, Clinical Translational Research in Cognitive Aging and Memory
- D. Dr. Thomas Foster, Ph.D., Professor and Evelyn F. McKnight Chair for Learning and Memory in Aging

Dr. Bizon provided the trustees with an update on the research programs in cognitive aging and age related memory loss under her leadership.

9. McKnight Brain Research Foundation Endowment & Investment Report

Mr. David Christie, Associate Vice President & COO, University of Florida Advancement and UF Foundation, Inc., distributed the Fund Dashboard and Detail Report. The report contains the current market value of the MBRF endowment fund, the status of each of the MBRF endowment funds, and distributions for each of the funds (Attachment).

Mr. Bill Reeser, CEO, University of Florida Investment Corporation (UFICO) presented the trustees with an update on the UFICO Investment Pool, the endowment allocation and performance (Attachment).

Ms. Kim Metzger, Associate Vice President, Advancement, UF Health – College of Medicine and Ms. Erin Bauer, Executive Director of Advancement, UF Health – College of Medicine, provided the trustees with an overview of future priorities for building and staffing a robust Neurosciences Philanthropy Programs team and developing focused strategies to build out the Philanthropy Program (Attachment).

10. Future Meetings and Events

Summer 2024 Trustees' Meeting

The Trustees' agreed to hold their summer Board of Trustees' Meeting on August 22, 2024. The meeting will take place virtually from 4:00 – 8:00 PM EDT.

Fall 2024 Trustees' Meeting

The Trustees' agreed to hold their fall Board of Trustees' Meeting October 13 – 14, 2024. The meeting will take place in Dallas. The trustees will meet for dinner on October 13, 2024, at 7:00 PM. The trustees' meeting will begin at 8:00 AM on October 14, 2024, and conclude not later than 3:00 PM.

2025 Inter-Institutional Meeting

The 16th McKnight Brain Research Foundation Inter-Institutional Meeting will be hosted by the Evelyn F. McKnight Brain Institute at the University of Miami May 14 - 16, 2025. The trustees will arrive the morning of May 14, 2025, and the Trustees' Meeting will begin at 12:00 noon. The Inter-Institutional Meeting will begin with a reception on the evening of May 14, 2025, followed by scientific sessions on May 15 - 16, adjourning at noon on May 16, 2025.

11. Other Business

Dr. Lee Dockery asked the trustees to consider a gift to the University of Arizona in the amount of \$1,000,000 to create equity in the Chair and/or to assist in recruiting someone senior as part of succession planning. This will be added as an action item at the August 22, 2024, Board of Trustees' Meeting.

Action Item 10: Add consideration of a gift to the University of Arizona to the August 22, 2024 meeting agenda.

12. Adjournment

There being no further business, the meeting was adjourned at 5:45 PM EDT.

Summary of Action Items:

Respectfully submitted,

Melanie A. Cianciotto
Truist Bank, Corporate Trustee

Evelyn F. McKnight Endowed Chair at the University of Arizona

Date: July 8, 2024

Proposal:

Amend the May 1, 2014, Gift Agreement between the McKnight Brain Research Foundation (MBRF) and the University of Arizona (UA) to increase the value of the Evelyn F. McKnight Chair in Learning and Memory in Aging from \$1 million to minimum of \$2 million

Background:

The MBRF has entered into two gift agreements with the UA, representing two endowments.

1. October 17, 2006-- \$5 million dollars from the MBRF and matched by the UA in equal amounts and divided as follows:
 - \$1 million for Evelyn F. McKnight Chair for Learning and Memory in Aging
 - \$4 million dollars of the gift established the Evelyn F. McKnight Brain Institute at the UA.
 2. July 10, 2008, amended the October 17, 2006, agreement to add \$300,000 to the 2006 gift not as an endowment but for the recruitment of a departing research scientist.
- May 1, 2014--\$5-million-dollar endowment from MBRF plus \$600 K for Operations to be matched by the UA

The UA has almost completed the match, but the corpus of the chair was not increased with the 2nd endowment in 2014. Current values: Chair Fund: \$958,753.88

Endowment Fund: \$11,015,365.24 (Market Value)

\$9,715,544.40 (Book value)

Justification:

The Evelyn F. McKnight Chairs for Learning and Memory in the three other McKnight Brain Institutes are funded at a higher level:

- University of Alabama--\$1.5 million (Lazar)
- University of Arizona---\$1 Million (Barnes)
- University of Florida----\$4 million (Cohen)
\$4 million (Foster)
- University of Miami---- \$4 million (Rundek)

Comment:

Dr. Carol Barnes is an internationally recognized scientist who has dedicated her career to research in cognitive aging and memory loss. She is a member of the Academies of Sciences and served as President of the Society of Neuroscience. As a result of her work and prestige, much of her research has been generously funded by extramural grant support and has not depended upon the investment income from the endowment by the MBRF. Dr. Barnes is approaching retirement from the UA as Director of the Evelyn F. McKnight Brain Institute (EFMBI). As a result, the UA will be severely handicapped in the recruitment of someone of Dr. Barnes' qualifications unless the level of the endowment of the Evelyn F. McKnight Chair is increased substantially to a competitive level to recruit a distinguished research scientist as next Chair and Director of the EMBI at UA.

2023 MBI Annual Reports – Summary Metrics

Quantitative Metrics Provided in the Reports

The numbers below were gathered directly from the annual reports. Where not explicitly stated, the total number in each category was calculated based on counting the list of items.

MBI	Collaborations with MBIs	Collaborations with non-MBIS	Awards and Honors	Grants	Top Publications	Members (Faculty, Collaborators/Affiliates, and/or Trainees, as specified)
UM	8	8	14 (total) 7 (senior faculty) 7 (junior faculty)	25 (total new grants) 20 – senior faculty 5 – junior faculty	24	9 – Leadership and Members 20 – Collaborators 55 – Trainees
UA	2	23	5	9 new grants 26 continuing grants	20	15 - Primary faculty 20 - Secondary faculty 81 - Trainees (postdoc and predoc)
UF	6	18	25 (senior faculty) 19 (trainees)	20 new grants	20	25 - MBI Faculty 12 – CAM Affiliate Faculty 16 – CAM Post-docs 62 – CAM Pre-Docs
UAB	7	7	23	10 new grants	20	44 – Total

Overall Performance – Summary Comments from Trustees

UAB

Average Rating – 3.4 (two reviewers: 3 and 3.8)

Strengths

- established and productive MBI faculty with national and international reputations
- expansion of the faculty
- research benefits the field of cognitive aging research as well as the residents of Birmingham

Weaknesses

- a lot of turnover

UAZ

Average Rating – 4.5 (one reviewer)

Strengths

- strong under the leadership of Dr. Barnes....international figure and the driving force behind many of the successes.
- active engagement in grant submissions
- success across multiple important areas that include drug discovery, data collection and new technology.
- success in publications, presentations, patent and awards is also evidence of the international reputation and collaboration of the team.

Weaknesses

- planning for the future...it is not clear what the organization structure is and how the group is planning for the next generation of leaders.

UF

Average Rating – 4.2 (one reviewer)

Strengths

- CAM Center is a strong academic center that is effective in advancing research in cognitive aging.
- faculty are academically productive and effective in securing funding, efficiently leveraging the support offered by the MBRF.
- program also supports training programs that help to prepare the next generation of scientists focused on cognitive aging.

Weaknesses

- some of the program's outward-facing activities, such as its social media and podcast, would benefit from greater amplification and enhanced production
- unclear if programs aimed at diversifying the field have been effective

UM

Average Rating – 4.2 (one reviewer)

Strengths

- Thoughtfully organized and high-quality annual report
- Tremendous effort in mentoring/training next generation of scientists and researchers in cognitive aging
- Numerous ongoing collaborations with other MBIs

Weaknesses

- No conspicuous weaknesses

Committee Meetings Draft Annual Schedule

These dates will be shared with the Board in advance of the new fiscal year to check for any conflicts and can be adjusted as needed. Dates are to be penciled in and can be canceled if the chair determines the meeting is not necessary.

Committee Meetings begin at 6pm ET unless otherwise noted On Tuesdays and Thursdays

Committee	Target Date	Q4 2024	Q1 2025	Q2 2025	Q3 2025
M&G	3 rd Tues of preceding month	Sept 17 th	Jan 21 st	April 15 th	July 15 th
Finance	3 rd Thurs of preceding month	Sept 19 th	Jan 23 rd	April 17 th	July 17 th
Research	4 th Tues of preceding month	Sept 24 th	Jan 28 th	April 22 nd	July 22 nd
Communications	1 st Tues month of	Oct 1 st	Feb 4 th	April 29 th (4 th Tues.)	August 5 th
Education	1 st Thurs month of	Oct 3 rd	Feb 6 th	May 1 st	August 7 th
BOARD MTG		Oct 13-14	Feb TBD	May 14-16	July/Aug TBD

Target dates

(Dates will be moved if conflicts exist or coincide with holidays)

Q1 (In advance of late-Feb meeting):

- M&G - 3rd Tuesday in January @ 6pm
- Finance - 3rd Thursday in January @ 6pm
- Research - 4th Tuesday in January at 6pm
- Communications - 1st Tuesday in February at 6pm
- Education - 1st Thursday in February at 6pm

Q2 (In advance of April/May meeting):

- M&G - 3rd Tuesday in April @ 6pm
- Finance - 3rd Thursday in April @ 6pm

- Research - 4th Tuesday in April at 6pm
- Communications - 1st Tuesday in May at 6pm
- Education - 1st Thursday in May at 6pm

Q3 (in advance of July/August meeting):

- M&G - 3rd Tuesday in July @ 6pm
- Finance - 3rd Thursday in July @ 6pm
- Research - 4th Tuesday in July at 6pm
- Communications - 1st Tuesday in August at 6pm
- Education - 1st Thursday in August at 6pm

Q4 (in advance of October meeting):

- M&G - 3rd Tuesday in Sept. @ 6pm
- Finance - 3rd Thursday in Sept. @ 6pm
- Research - 4th Tuesday in Sept. at 6pm
- Communications - 1st Tuesday in Oct. at 6pm
- Education - 1st Thursday in Oct. at 6pm

Response time parameters:

Reminder (item 11 on Annual Trustee Responsibilities and Commitment Form):

“Respond in a timely manner (within 2 business days) to emails from other Trustees or staff regarding ongoing assignments, work of the committees, reviews, reports or voting by email.”

Expectations:

- 48-hour response to scheduling emails
- 2-4 business day(s) response time when there are items/attachments for review - unless urgency is specified. If/when there is a shorter time frame, we will include "QUICK TURNAROUND" in the subject line to alert Trustees that they need to respond sooner. **If all members of the committee have not responded within the four business day timeframe, we would like to assume consensus so we can move forward. If Trustees are on vacation and not able to respond, we will move forward without their input if items cannot wait for their return.**
- As is currently done: Committee packets are aimed to be emailed a week in advance, with any late items emailed separately, if needed. Board packets are aimed to be uploaded two weeks in advance. **We ask for everyone's understanding and flexibility with supplemental items that need to be uploaded within this timeframe, as we make every effort to ensure items are delivered in advance of the 2 week window, but this is not always**

possible or in our control as we navigate multiple schedules, deadlines and timelines.

From: [Mike Dockery, MD](#)
To: ["John Brady"; brashear@buffalo.edu; "Sharon Brangman"; "Hamilton, Roy"; Madhav Thambisetty; Sue Pekarske; Patricia Boyle](#)
Cc: [J. Lee Dockery; Cianciotto, Melanie; Amy Porter](#)
Subject: Request for Board approval on CEO search
Date: Saturday, August 3, 2024 9:30:09 PM

Greetings from the Search Committee!

This email is to bring everyone up to date on the current status of things related to our new CEO search.

The Search Committee has met several times, and reviewed 5 different RFPs from very reputable search firms. All were very professional and honestly, we probably could have used any of them. All of the search firms seemed to have a similar process of job description development and about a 20 week process to final candidate selection. All the firms charged fees that landed in 3 buckets:

- 1) Professional fee – 1/3 of the total first year compensation package (with a minimum fee amount of \$85K to \$150K)
- 2) Indirect administrative costs (5-12% of the professional fee)
- 3) Direct expenses (related to travel, video conferencing, supplemental third party background reports, etc)

In the end, we decided on the search firm of Spencer Stuart. They are ranked 3rd among the Forbes Executive Search firms. They seem to have very good experience in the space in which the MBRF is looking since they have worked to secure lead people nationally in the Neurology/Neuroscience field, as well as Medical Research and Healthcare Foundations. Our team would be led by two individuals (Philip "Flip" Jaeger and Shannon Yeatman). They are actually known to Allison via a current search at the University of Buffalo, and are also working with UF on the recruitment to replace the SVP for Health Affairs in Gainesville (oversees the UF-MBI). In addition, they have been used at the University of Miami, with very positive endorsement by Dr. Henri Ford (Dean at UM School of Medicine).

We are asking for Board approval to move forward at this point. Our attorney has reviewed the proposed contract. The financial portion breaks down to a \$130K minimum professional fee, 10% administrative fee, plus direct expenses. While the latter two items are difficult to place a hard number, let's assume \$13K for administrative fees and \$20K for estimated direct expenses and contingency, this brings a potential total of \$163K. I would like to ask for approval of a budget not to exceed \$165K for this project. This has been reviewed and approved by the Search Committee and the Finance Committee. We are looking to have the approval from the other Board members via email vote by Wednesday, Aug 7th. The plan would be to include an search firm's RFP in our Board packet, and the two principal lead consultants would present to the Board at our meeting to give us all the same overview of what to expect.

Please reach out to me or any of the Search Committee members (Allison, John, Sharon, Melanie, Lee Dockery, and me) if you have any questions.

Thanks so much for your help.

Mike

McKnight Brain Research Foundation
Chief Executive Officer

Revised DRAFT Search Timeline	
Event	Proposed Date
Initial Meeting with Search Committee	July 30, 2024
SSI Stakeholder Interviews: -Board and Search Committee Members -Other Stakeholders as Directed	August
SSI Team meets with the Search Committee to review interview themes and finalize position profile	Early September
Search Committee Reviews Pool and Selects Candidates to Interview (SSI & Search Committee)	End October
Round One Interviews (via Zoom) (SSI & Search Committee)	November or December
Round Two Interviews (IN PERSON) (SSI & Search Committee)	January 2025
Final Referencing, Negotiations, Finalist Presentation to the Board	January / February
Final Approval and Announcement	February

MBRF – Annual Deadlines and Deliverables

(Board, Committees, Partners, Administrative, Compliance)

Fiscal Year: July 1 – June 30

Trustee items are in green. Red text denotes travel to-in person meetings.

NOTE: Dates are subject to change and represent projected timeframes

Month/Date	Action/Event	Notes
July 1	Fiscal Year begins	
July 1	ABF Awarded Grant term begins	
July	Chief Executive Officer (CEO) Annual Review	
July/August	Committee Meetings (when applicable) *Review of Brain Works Awareness Campaign budget and plan for forthcoming year	Committee Members
August	Trustee Meeting *Efficient Frontier review, investment portfolio review, and Investment Policy Update * CEO Annual Review	All Trustees
August - September	ABF Deadline for CTRS and AFAR Deadline for Innovator Awards	
September	AFAR Review Committee Meetings – and Research Committee/Trustees approval of recipients	Research Chair nominates 2-3 Trustees
September/October	Committee Meetings (when applicable)	Committee Members
October 1	AFAR Awarded Grant term begins	
October 1	ABF CTRS Scholarships final Report Due (annual)	
October	Trustee Meeting	All Trustees
October/November	MBRF Poster Session at Society for Neuroscience annual meeting	One or more Trustees will attend to represent the MBRF
November/December	ABF Review Committee Meetings – and Research Committee/Trustees approval of recipients	Research Chair nominates 2-3 Trustees
November/December	Board Self-Assessment – sent out by Corporate Trustee with 30 days to submit	All Trustees
November 15	Tax Filing due (extended)	

November	Corporate Trustee sends reminders to MBIs to submit annual report in January	
December/January	FNIH submits annual report	
January	ABF Scholarship announcements	
January 15 th	MBI Annual Reports Due	
January/February	Trustees Review MBI Annual Reports Committee Meetings (when applicable)	All Trustees
February/March	Trustee Meeting *Trustees discuss MBI Annual Reports *Trustees review SfN Poster Session proposal and budget	All Trustees
April	ABF Soft Announcement of Scholarships at AAN – then publicize online	
April	MBRF/ABF Scholars Reception at AAN Annual Meeting	One or more Trustees will attend to represent the MBRF
April/May	Committee Meetings (when applicable)	Committee Members
April/May	Inter-Institute Meeting *Pilot Grant Cycle Opens and is announced Trustee Meeting *Officer Elections every odd-numbered year *approval of annual operating budget *approval of IIM budget (if not earlier)	Date is determined by the host institution.
May/June	AFAR Innovator Awards Application Opens	
June	ABF CTRS Scholarship Application Opens	
June 1	ABF CTRS Scholarships interim Report Due (annual)	

Additional Recurring Actions/Meetings that are not on a set schedule:

- Strategic Planning – current plan expires at the end of calendar year 2026
- Communications Plan review/approval – current plan expires at the end of FY 2026
- Cognitive Aging Summit – typically every few years, as determined by the MBRF, FNIH and NIA

MBRF – Trustee Annual Deadlines and Events

Fiscal Year: July 1 – June 30

Note: Red text denotes travel to-in person meetings. Dates are subject to change and represent projected timeframes

Month/Date	Action/Event	Notes
July	CEO Annual Review	
July/August	Committee Meetings (when applicable) *Review of Brain Works Awareness Campaign budget and plan for forthcoming year	Committee Members
August	Trustee Meeting *Efficient Frontier review, investment portfolio review, and Investment Policy Update *CEO Annual Review	All Trustees
September	AFAR Review Committee Meetings – and Research Committee/Trustees approval of recipients	Research Chair nominates 2-3 Trustees
September/October	Committee Meetings (when applicable)	Committee Members
October	Trustee Meeting	All Trustees
October/November	MBRF Poster Session at Society for Neuroscience annual meeting	One or more Trustees will attend to represent the MBRF
November/December	ABF Review Committee Meetings – and Research Committee/Trustees approval of recipients	Research Chair nominates 2-3 Trustees
November/December	Board Self-Assessment – sent out by Corporate Trustee with 30 days to submit	All Trustees
January/February	Trustees Review MBI Annual Reports Committee Meetings (when applicable)	All Trustees
February/March	Trustee Meeting *Trustees discuss MBI Annual Reports	All Trustees
April	MBRF/ABF Scholars Reception at AAN Annual Meeting	One or more Trustees will attend to represent the MBRF
April/May	Committee Meetings (when applicable)	Committee Members
May	Inter-Institute Meeting *Pilot Grant Cycle Opens and is announced Trustee Meeting *Officer Elections every odd-numbered year *approval of annual operating budget *approval of IIM budget (if not earlier)	

Additional Recurring Actions/Meetings that are not on a set schedule:

- Strategic Planning – current plan expires at the end of calendar year 2026
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- Cognitive Aging Summit – typically every few years, as determined by the MBRF, FNIH and NIA

McKnight Brain Research Foundation

Projected Minimum Investment Return Calculations

(As of 4/30/2024 for fiscal year ending 6/30/2024)

Average Fair Market Value	\$58,265,407.48
Less:	
Cash held for charitable purposes (1 1/2 %)	<u>(\$873,981.11)</u>
Net value of non-charitable use assets	\$57,391,426.37
Minimum Investment Return (5%)	\$2,869,571.32

Net Minimum Investment Return Calculation:

Minimum investment return	\$2,869,571.32
Less:	
sub total Qualifying Distributions	<u>(\$4,006,825.27)</u>
	<u>(\$1,137,253.95)</u>
Excess distribution carryover (actual for '19, '20, '21, '22)	\$128,186.00
(estimate for '23)	<u>\$1,137,253.95</u>
	\$1,265,439.95

McKnight Brain Research Foundation

Minimum Distribution Calculation

Fiscal years 2000 - 2023

<u>Market Value</u> <u>Dec 1999 -\$69,126,583</u>	<u>Tax Year</u>	<u>Distributable Amount</u>	<u>Qualifying</u> <u>Distributions</u>	<u>Excess Distributions</u> <u>Carryover</u>	<u>Undistributed Income</u>
\$51,867,213	7/1/03 - 6/30/04	\$2,352,435	\$1,665,404	\$5,266,241 (last year we could carryover gift to UF)	\$0.00
\$51,898,266	7/1/04 - 6/30/05	\$2,450,345	\$3,026,049	\$575,704	\$0.00
\$55,777,369	7/1/05 - 6/30/06	\$2,620,008	\$2,036,659	\$0	\$7,645.00
\$62,782,831	7/1/06 - 6/30/07	\$2,843,725	\$3,299,931	\$448,561	\$0.00
\$54,753,484	7/1/07 - 6/30/08	\$2,817,569	\$3,110,508	\$292,939	\$0.00
\$39,447,094	7/1/08-6/30/09	\$2,016,762	\$2,517,340	\$500,578	\$0.00
\$39,991,364	7/1/09-6/30/10	\$1,952,550	\$3,789,616	\$1,837,066	\$0.00
\$44,648,921	7/1/10-6/30/11	\$2,058,313	\$3,983,492	\$1,925,179	\$0.00
\$41,206,393	7/1/11-6/30/12	\$1,973,938	\$2,615,808	\$641,870	\$0.00
\$43,820,218	7/1/12 -6/30/13	\$2,020,034	\$2,434,496	\$414,462	\$0.00
\$50,408,385	7/1/13-6/30/14	\$2,246,743	\$2,298,603	\$51,860	\$0.00
\$50,025,982	7/1/14 - 6/30/15	\$2,309,295	\$3,190,468	\$753,267	\$0.00

<u>Market Value</u> <u>Dec 1999 - \$69,126,583</u>	<u>Tax Year</u>	<u>Distributable Amount</u>	<u>Qualifying</u> <u>Distributions</u>	<u>Excess Distributions</u> <u>Carryover</u>	<u>Undistributed Income</u>
\$43,374,433	7/1/15 - 6/30/16	\$2,156,876	\$4,896,096	\$2,739,220	\$0.00
\$45,020,486	7/1/16 - 6/30/17	\$2,197,291	\$3,463,554	\$1,266,263	\$0.00
\$48,399,735	7/1/17 - 6/30/18	\$2,290,460	\$2,662,616	\$372,156	\$0.00
\$46,247,121	7/1/18- 6/30/19	\$2,308,639	\$2,028,707	\$0	\$0.00
\$49,211,422	7/1/19 - 6/30/20	\$2,393,971	\$2,522,157	\$128,186	\$0.00
\$65,427,203	7/1/2020 - 6/30/21	\$2,728,732	\$2,018,715	\$0	\$0
\$55,517,277	7/1/2021 - 6/30/22	\$3,015,394	\$2,703,592	\$0	\$0
\$58,125,334	7/1/2022 - 6/30/2023	\$2,774,744	\$2,424,751	\$0	\$0
\$61,342,449	7/1/2023 - 6/30/2024	\$2,869,571 (estimate)	\$4,006,825 (estimate)	\$1,137,253 (estimate)	
			\$76,065,726.13	\$1,265,439.00	(estimated total excess carryover)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	55,520,125.
b	Average of monthly cash balances	1b	1,350,394.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	56,870,519.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,870,519.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	853,058.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	56,017,461.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,800,873.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	2,800,873.
2a	Tax on investment income for 2022 from Part V, line 5	2a	26,129.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	26,129.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,774,744.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,774,744.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	2,774,744.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,424,751.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,424,751.

Form 990-PF (2022)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				2,774,744.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017	372,156.			
b From 2018				
c From 2019	128,186.			
d From 2020				
e From 2021				
f Total of lines 3a through e	500,342.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$	2,424,751.			
a Applied to 2021, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				2,424,751.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	349,993.			349,993.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	150,349.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	22,163.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	128,186.			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019	128,186.			
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

McKnight Brain Research Foundation

Active Grant Summary

Fiscal years 2000 - 2029

	FNIH	American Brain Foundation	Innovator Awards in Cognitive Aging and Memory Loss	Innovator Awards in Cognitive Aging and Memory Loss Administrative & Indirect Costs	Evelyn F. McKnight Neurocognitive Clinical Scholar in Brain Health and Aging (UM)	FNIH - CAS IV	MBAR	2024 SfN Poster Session
Total Grant Amount	\$5,000,000 (7/2009 - 7/2013) \$5,000,000 (7/2014 - 5/2018) \$5,000,000 (3/2021 - 3/2025)	\$1,650,000 (7/1/2018 - 1/1/2024) \$1,650,000 (7/1/2023 - 1/1/2029)	\$4,500,000 (11/2021 - 11/2025) \$4,500,000 (11/2024 - 11/2028)	\$115,000 (4/2021 - 4/2025) \$126,500 (4/2025 - 4/2028)	\$250,000 payable over 5 years	\$313,573.28 (6/2023 - 5/2024)	\$58,306 (7/1/2024- 6/30/2025) \$31,224 (7/1/2025 - 6/30/2026)	\$27,400
7/1/99 -6/30/00								
7/1/00 -06/30/01								
7/1/01 - 06/30/02								
7/1/02 - 6/30/03								
7/1/03 - 6/30/04								
7/1/04 - 6/30/05								
7/1/05 - 6/30/06								
7/1/06 - 6/30/07								
7/1/07 - 6/30/08								
7/1/08-6/30/09								
7/1/09-6/30/10	\$1,000,000							
7/1/10-6/30/11	\$1,000,000							
7/1/11-6/30/12	\$1,000,000							
7/1/12-6/30/13	\$1,000,000							
7/1/13-6/30/14	\$1,000,000							
7/1/14-6/30/15	\$1,000,000							
7/1/15-6/30/16	\$2,000,000							
7/1/16-6/30/17	\$1,000,000							
7/1/17-6/30/18	\$1,000,000							
7/1/18-6/30/19		\$165,000						
7/1/19-6/30/20		\$330,000						
7/1/20-6/30/21	\$1,000,000	\$330,000		\$34,500				
7/1/21-6/30/22	\$1,000,000	\$330,000	\$500,000	\$34,500	\$50,000			
7/1/22-6/30/23	\$1,000,000	\$330,000	\$1,000,000	\$34,500		\$155,230.20		
7/1/23-6/30/24	\$1,000,000	\$330,000	\$1,500,000	\$43,700	\$50,000	\$158,343.08		\$4,192.75
7/1/24-6/30/25	\$1,000,000	\$330,000	\$1,500,000	\$43,700				\$6,192.75
7/1/25-6/30/26		\$330,000	\$1,500,000	\$37,950				
7/1/26-6/30/27		\$330,000	\$1,500,000	\$6,325				
7/1/27-6/30/28		\$330,000	\$1,000,000	\$6,325				
7/1/28-6/30/29		\$165,000	\$500,000					
7/1/29-6/30/30								
Total	\$15,000,000	\$3,300,000	\$9,000,000	\$241,500	\$250,000	\$313,573.28	\$89,530	\$27,400
Balance	\$1,000,000	\$1,385,497	\$6,000,000	\$94,300	\$150,000	\$0.00	\$89,530	\$17,014.50

Total Active Grants
\$28,222,003

Active Grants Remaining Balance
\$8,736,341

McKnight Brain Research Foundation Pilot Grants

	A Novel Invention Tool (Levin) \$60,000 (5/1/2018) \$60,000 (5/1/2019)		Revitalizing Cognition in Older Adults (Bowers) \$60,000 (5/1/2018) \$60,000 (5/1/2019)		Transcutaneous Vagal Nerve Simulation (Williamson) \$60,000 (10/1/2019) \$60,000 (10/1/2020)		Improving Age Related Cognitive Decline with Exercise in Hypertensive Older Adults (Lazar) \$56,144 (5/1/2021) \$56,144 (5/1/2022)	
	completed - remaining balance will not be used		4/30/2021 extension approved through 4/30/2022 3/23/2022 extension approved through 4/30/2023 5/3/2023 extension approved through 4/30/2024 6/21/2024 extension approved through 4/30/2025 for Dr. Alexander		8/29/2022 extension approved through 10/01/2023 10/22/2023 extension approved through 10/22/2024		5/3/2023 extension approved through 4/30/24 no cost extension approved through 10/31/2024	
7/1/18 - 6/30/19	\$11,256.57 UF	\$6,895.45 UA	\$6,799.94 UF					
7/1/19 - 6/30/20	\$33,845.70 UF	\$40,000 UM	\$14,581.29 UF		\$9,881.16 UF			
7/1/20 - 6/30/21	\$830.52 UF	\$21,604.96 UA	\$1,694.96 UF \$18,363.11 UA		\$12,500.21 UF			
7/1/21 - 6/30/22	\$3,583.98 UF		\$20,776.94 UF		\$19,472.95 UF \$1,231.60 UA			
7/1/22 - 6/30/23			\$3,583.98 UF		\$10,391.27 UF \$8,276.60 UA		\$39,734.56 UAB	
7/1/23 - 6/30/24			\$5,593.54 UA \$10,677.61 UF		\$7,154.71 UF \$29,849.90 UA		\$34,221.72 UAB	
7/1/24 - 6/30/25								
Total Award	\$120,000.00		\$120,000.00		\$120,000.00		\$112,288.00	
Unpaid Balance	\$1,982.82		\$50,397.11		\$23,395.53		\$38,331.72	

we received a refund from UF of \$12,468.18 after Dr. Bowers completed her share of the project. \$34,765.04 is balance to be used by Dr. Alexander.

	Reuniting the Brain and Body to Understand Cognitive Aging (Hernandez) \$23,600 (5/1/2021) \$36,800 (5/1/2022)		Feasibility of a Timed Bright Light Exposure Therapy to Improve Circadian Function (Kaur) \$60,000 (5/1/2023) \$60,000 (5/1/2024)		Ketogenic Diet Improvement of Age-Related Memory Impairments Nominates Cell-type Specific O-GlcNAc Deficiencies in the Aged Hippocampus (Lubin) \$57,141 (5/1/2023) \$64,391 (5/1/2024)		Cue High-Speed Multidirectional Yoga: Impact on Retinal Microvascular and Cognitive Measures (Signorile) \$59,997 (5/1/2023) \$59,742 (5/1/2024)	
	7/2/2023 extension approved through 4/30/2024 final invoice received 5/31/2024							
7/1/18 - 6/30/19								
7/1/19 - 6/30/20								
7/1/20 - 6/30/21								
7/1/21 - 6/30/22	\$6,801.70 UAB							
7/1/22 - 6/30/23	\$14,028.50 UAB							
7/1/23 - 6/30/24	\$39,569.80 UAB		\$30,000.00 UM		\$53,281.36 UAB		\$26,487.96 UM	
7/1/24 - 6/30/25							\$7,512.93 UM	
Total Award	\$60,400.00		\$120,000.00		\$121,532.00		\$119,739.00	
Unpaid Balance	\$0.00		\$90,000.00		\$68,250.64		\$85,738.11	

*balances as of 7/31/2024

Travel Award Program

Date	Name	School	Amount
Beginning Balance			\$100,000.00
5/6/2009	Marsha Penner	University of Alabama	\$1,305.43
11/4/2010	Clinton Wright	University of Miami	\$1,005.26
11/20/2010	Gene Alexander	University of Arizona	\$354.39
7/26/2011	Gene Alexander	University of Arizona	\$1,006.74
8/3/2011 - 8/4/2011	Cognitive Test Battery Working Group - Retreat #1	University of Alabama, University of Arizona, University of Florida, University of Miami	\$7,505.06
12/1/2011 - 12/2/2011	Cognitive Test Battery Working Group - Retreat #2	University of Alabama, University of Arizona, University of Florida, University of Miami	\$10,971.11
4/10/2012 - 4/11/2012	Cognitive Test Battery Working Group - Meeting #3	University of Alabama, University of Arizona, University of Florida, University of Miami	\$4,280.42
8/1/2012 - 8/3/2012	MRI Standardization Working Group Meeting	University of Alabama, University of Arizona, University of Florida, University of Miami	\$10,540.91
8/8/2012 - 8/9/2012	Cognitive Test Battery Working Group - Meeting #4	University of Alabama, University of Arizona, University of Florida, University of Miami	\$4,273.80
8/13/2012 - 8/14/2012	Epigenetics Planning Meeting	University of Alabama, University of Arizona, University of Florida, University of Miami	\$7,122.85
1/8/2013 - 1/9/2013	Epigenetics Planning Meeting	University of Alabama, University of Arizona, University of Florida, University of Miami	\$10,684.25
	MRI Standardization - Scanning Project	University of Alabama, University of Arizona, University of Florida, University of Miami	\$1,735.38
4/8/2013 - 4/10/2013	MRI Standardization Working Group Meeting #2	University of Alabama, University of Arizona, University of Florida, University of Miami	\$7,851.43
12/6/2013	MRI Standardization	University of Florida & University of Miami	\$1,094.90
8/2016	Brain and Cognitive Health Working Group	University of Alabama, University of Arizona, University of Florida, University of Miami	\$10,454.20
3/21/2023	Legal Seafood - AAN Scholars Dinner	Dinner deposit for McKnight Clinical Translational Research Scholars Dinner	\$3,878.40
5/10/2023	Tara Tracy IIM Reimbursement	airfare, taxi, meals	\$877.42
3/8/2024	Hotel Teatro	Dinner deposit for 2024 McKnight Clinical Translational Research Scholars Dinner	\$360.00
4/11/2024	Hotel Teatro	2024 McKnight Clinical Translational Research Scholars Dinner	\$2,810.20
6/20/2024	Denise Cai IIM Reimbursement	airfare and taxi	\$1,870.78
Remaining Balance			\$10,017.07
			\$89,982.93

MBRF Operating & Communications Budget
7/1/2023 - 6/30/2024

Operating Expenses			Communications Expenses		
	Budget	Actual		Budget	Actual
Board of Trustee Fees	\$320,000.00	\$320,000.00	Whereoware		\$6,666.00
			BRG Communications		
Legal Fees	\$24,000.00	\$28,546.65	Phase One Activities (July - November)	\$125,000.00	\$164,200.00
CPA Fees	\$20,000.00	\$22,699.00	Phase Two Activities (November - February)	\$65,000.00	\$65,000.00
Consulting Fees*	\$228,000.00	\$218,916.59	Phase Three Activities (February - June)	\$310,000.00	\$217,302.77
			Website Support and Social Media Advertisir	\$1,500.00	
			Out of pocket expenses for social media promotion, web hosting and support functions		
Truist Bank Fees	\$170,000.00	\$173,129.05			\$333.00 MailChimp
Taxes	\$107,000.00	\$110,438.44			\$2,811.25 Facebook
					\$1,151.00 Google
Meetings	\$30,000.00	\$43,268.94			\$150.00 Zoom
Website Fees	\$840.00	\$840.00			\$850.00 Pantheon
Memberships	\$4,815.00	\$4,830.00			\$36.00 At Net Domain Renewal
Conferences/Travel - Executive Director	\$3,000.00	\$2,452.78			\$696.00 Paperturn Brochure Hosting Service
Strategic Planning **	\$10,000.00	\$10,158.56			\$15.00 Canva Trial Subscription
Insurance	\$1,667.00	\$1,652.63			\$60.00 Punchbowl Holiday card subscription
Total Operating Expenses	\$919,322.00	\$936,932.64	Total Communications Expenses	\$589,000.00	\$543,794.79

Budget approved at May 3, 2023 Board of Trustees' Meeting

* represents payment to Executive Director
** Strategic Planning Budget was approved via email and added to budget , fee is \$10,000 plus expense reimbursements

MBRF Operating & Communications Budget
7/1/2024 - 6/30/2025

Operating Expenses			Communications Expenses		
	Budget	Actual		Budget	Actual
Board of Trustee Fees	\$400,000.00	\$0.00	BRG Communications	\$500,000.00	\$53,500.00
Legal Fees	\$27,000.00	\$2,710.50			
CPA Fees	\$20,000.00				
Consulting Fees*	\$218,000.00	\$32,591.29	Website Support and Social Media Advertising		
		\$0.00	Out of pocket expenses for social media promotion, web hosting and support functions	\$6,750.00	\$213.00
Truist Bank Fees	\$175,000.00	\$15,335.61			
Taxes	\$107,000.00				
Meetings	\$40,000.00	\$2,174.50			
Website Fees	\$840.00	\$840.00			
Memberships	\$5,090.00	\$0.00	Senior Communications Advisor Consulting Fees	\$93,500.00	\$6,500.00
Conferences/Travel - Executive Director	\$3,000.00	\$0.00	Travel	\$2,500.00	\$0.00
Insurance	\$1,667.00	\$0.00			
Total Operating Expenses	\$997,597.00	\$53,651.90	Total Communications Expenses	\$602,750.00	\$60,213.00

* represents payment to Executive Director

**MINUTES
MCKNIGHT BRAIN RESEARCH FOUNDATION (MBRF)
EDUCATION COMMITTEE
CONFERENCE CALL
July 29, 2024**

The Education Committee of the MBRF was called to order at 6:30 pm EDT on July 29, 2024, by Dr. John Brady.

The following members were present:

Dr. John Brady, Education Committee Chair
Dr. Sharon Brangman
Dr. Allison Brashear
Dr. Roy Hamilton

The following member were absent:

Dr. Michael Dockery, MBRF Chair
Dr. Patricia Boyle

Others attending:

Ms. Amy Porter, Interim Executive Director
Ms. Valerie Patmintra, Senior Communications Advisor
Ms. Melanie Cianciotto, Corporate Trustee
BRG Team – Mr. Shannon McDaniel, Ms. Nicole Grady, Ms. Mandy Byrd

1. Call to Order

Dr. Brady welcomed the members of the committee to the call.

2. Minutes of the January 29, 2024, Meeting

The minutes of the January 29, 2024, Education Committee Meeting (Attachment 1) were approved as presented.

Action Item 1: The minutes of the January 29, 2024, Education Committee Meeting (Attachment 1) were approved as presented.

3. Updated Activity Timeline

The committee reviewed the updated Activity Timeline (Attachment 2) for information.

4. Brainworks Campaign Update

Ms. Grady shared the Brain Works Year One results with the committee. Something that sets the MBRF and this campaign apart is that the MBRF is talking about issues that other brain health organizations are not talking about.

The committee asked what success looks like. Ms. Patmintra shared there are pre-determined metrics around increasing web traffic, generating media coverage for the Foundation and increasing social followers, with six month and one-year goals that will be used to measure success. She said the campaign is tracking very well at the four-month mark and success is hitting our marks and continuing to grow the campaign from here.

Year Two of the campaign kicked off with Minority Mental Health Awareness Month. Dr. Sharon Brangman, Dr. Patricia Boyle, and Dr. Roy Hamilton participated in interviews throughout the month of July.

The objectives of year two of the campaign are to sustain momentum for the Brain Works campaign, reach consumer audiences, reach healthcare professionals, strengthen the MBRF brand, and drive audiences to the MBRF social and digital assets. Strategies that will be used to meet these objectives include leveraging media relations, MBRF's-owned assets and paid digital strategies, engaging online influencers, creating an Ambassador Network, partnering with organizations conducting in-community outreach, and partnering with professional and membership organizations. Ms. Grady also shared examples of year two campaign activities.

The committee and BRG discussed the upcoming presidential election and the media's interest in the candidate's cognitive health. BRG and Ms. Patmintra noted that they don't expect the Trustees to comment on specific presidential candidates and have developed messaging to help if those questions are asked in interviews. Instead, they suggest using it as an opportunity to talk about signs of what is normal and not what is not normal aging. When BRG receives a request from a media outlet, in addition to vetting the media outlet and reporter they look at the angle the media outlet and reporter are approaching the story from and try to get the reporter's questions in advance as much as possible.

Ms. Patmintra shared she is working with BRG to put together a diverse group of influencers to be considered for upcoming digital influencer activations.

Ms. Patmintra highlighted the idea of creating a network of Brain Works Ambassadors, which includes leveraging relationships with MBI investigators and determining ways the MBRF can help further their community outreach initiatives.

Another strategy for the MBRF to reach deeper in communities and engage with healthcare professionals is by creating strategic partnerships with Community Partners HCP-serving organizations to directly reach their members and the audiences they serve. Dr. Brady suggested contacting Electronic Medical Records (EMR) companies to try and identify a way to embed our material in their systems to be shared with patients.

The committee discussed how social determinants of health should be part of every interview that takes place. BRG confirmed this is an important topic reporters want to cover and said they will continue working to secure interview opportunities on the topic as part of their ongoing media outreach.

5. Adjourn

Dr. Brady asked if there was any further discussion. Hearing none, he called for adjournment of the meeting at 7:30 p.m. EDT.

Summary of Action Items:

Respectfully Submitted,

Melanie A. Cianciotto
Corporate Trustee

Education Committee Activity Timeline

For the Years 2019 – 2024

Updated July 17, 2024

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>"...shall develop information and resources (for the public and scientific community) on prevalence and impact of age-related cognitive decline and memory loss...."</i>	Work toward alignment of messages across the MBIs and MBRF	Key Messages Were Approved and Distributed in Spring 2019	July 1 – ONGOING	The Education Committee reviews content before it is posted on website, published, or included in print materials or slide presentations, ensuring consistency with key messages.
	Make substantive judgments on content and quality of educational content/statements developed for or posted on the website		ONGOING	The committee reviews for accuracy, soundness, and alignment with the MBRF mission and current scientific understanding and clinical practice. (The Research Committee also reviews content before making public.)
	A top priority for the committee and MBRF, as approved by the Trustees, is to identify and/or develop educational content for primary care physicians and to oversee the ongoing posting of additional information	<p>The committee approved an outline of resources for the PCP Area on McKnightBrain.org</p> <p>The committee approved content for the Brain Works Microsite, including items featured in the Cognitive Aging Resources,</p>	<p>DONE June 30, 2020</p> <p>DONE Initial content approved between</p>	

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
		Resource Hub, and Hot Topics sections.	November 2023 and March 2024. ONGOING-Education Committee reviews new/updated content for the PCP section of the MBRF web site, as well as for the Brain Works microsite Resource Hub and Hot Topics sections. Updated Hot Topics were approved in June 2024.	
<i>And..." assist those living with age-related cognitive decline and memory loss"</i>	Website content developed for individuals, families and caregivers of those with age-related cognitive decline and memory loss	Add links to approved articles as appropriate but development of content is on hold until PCP content is identified and developed. Cognitive Aging Resources section on the Brain Works microsite includes downloadable guides on "How to Talk to Your Doctor About Brain Health" and "What To Do if a Loved One is	Winter/Spring 2022 March 2024	

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
		Experiencing Early Signs of Memory Loss”		
<i>Inform "...how to better maintain brain health..."</i>	Website content developed for individuals on how to protect, maintain brain health	Add links to approved publications and articles	July 1 – ONGOING	Committee Reviews before Posting
<i>"shall review all educational materials..."</i>	<p>Brochure developed to raise awareness and promote the MBIs and MBRF to individuals, partners, donors</p> <p>Brain Works Microsite developed to feature educational materials on Brain Health and Cognitive Aging.</p>	<p>Review of Brochure was conducted and committee concurs with suggestions by Communications Committee.</p> <p>Microsite launched in March 2024</p>	<p>DONE Posted on website January 2021</p> <p>ONGOING- Education Committee reviews and approves content for the Brain Works microsite Resource Hub and Hot Topics sections</p>	
<i>"Identify educational opportunities and implement activities...to encourage MBIs...inspire commitment and shared vision"</i>	<p>12th Annual Inter-institutional Meeting</p> <p>13th Annual Inter-institutional at UA</p> <p>14th Annual Inter-Institutional Meeting, UAB</p>	<p>2020 Meeting was canceled 2021 Meeting will be virtual</p> <p>Meeting was in-person</p> <p>Meeting was in-person</p>	<p>April 28 & 29 2021</p> <p>Mar 23-25, 2022</p> <p>May 3-5, 2023</p>	DONE

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
	McKnight Scholars Will be invited to next Inter- institutional Meeting 15 th Annual Inter-Institutional Meeting, UF	Innovator Awardees attend 2023 (Dr. Tracy) and 2024 Meetings (Cr. Cai)	May 15-17, 2024	Will help promote scholarship and engage scholars
	McKnight Scholars Dinner at AAN	2020 Toronto, AAN Meeting was canceled 2021 Virtual AAN Meeting 2023 AAN Meeting 2024 AAN Meeting	April 17 – 22, 2021 April 24, 2023 April 15, 2024	Held over - MBRF approved funding of \$4,000 to cover travel, hotel for the night, dinner, UM staff travel Hosted by Dr. Thambisetty Co-hosted by Drs. Brashear and Hamilton
	William G. Luttge Annual Lectureship in Neuroscience at the University of Florida	Annual Lectureship by research scientist of National or International prestige in the field of neurosciences	Held in March/April each year in conjunction with Brain Awareness week. 2024 Lecture: February 2, 2024 – Dr. Adam Gazzaley, M.D. Ph.D.	Annual Lectureship established honoring the Founding Director of the Evelyn F. and William L. McKnight Brain Institute at the University of Florida Lecture was part of the UF 25 th Anniversary Celebration Event
<i>"work to elevate the importance of age- related cognitive decline and memory loss on the</i>	IOM Study	"Public Health Dimensions of Cognitive Health" was released by the IOM (see attached document)	DONE April 14, 2015	Study funded by MBRF and federal agencies (NIA,

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>national agenda...(work toward) greater investment in research and education by federal health agencies...."</i>		MBRF has initiated and implemented several of the IOM recommendations.	ONGOING	
<i>"work to elevate the importance of age-related cognitive decline and memory loss on the national agenda..." continued</i>		<p>The committee approved content for the Brain Works Microsite, including items featured in the Cognitive Aging Resources, Resource Hub, and Hot Topics sections. The campaign is raising awareness on a national level for the importance of brain health.</p> <p>MBRF Membership in collaborative groups for advocacy and education related to age-related cognitive decline and memory loss</p>	<p>ONGOING</p> <p>July 17, 2024</p>	<p>Contact information to contacts at AARP; AAN; and the Milken Institute, as well as Grantmakers in Aging has been transferred to Ms. Cianciotto</p>

**MINUTES
MCKNIGHT BRAIN RESEARCH FOUNDATION (MBRF)
COMMUNICATIONS COMMITTEE
CONFERENCE CALL
August 1, 2024**

The Communications Committee of the MBRF was called to order at 6:00 pm EDT on August 1, 2024 by Dr. Patricia Boyle.

The following members were present:

Dr. Patricia Boyle, Communications Committee Chair
Dr. Michael Dockery, MBRF Chair
Dr. John Brady
Dr. Sue Pekarske

The following member was absent:

Dr. Sharon Brangman

Others attending:

Dr. Lee Dockery, MBRF Chair Emeritus
Ms. Amy Porter, Interim Executive Director
Ms. Valerie Patmintra, Senior Communications Advisor
Ms. Melanie Cianciotto, Corporate Trustee
BRG Team – Mr. Shannon McDaniel, Ms. Nicole Grady, Ms. Mandy Byrd

1. Call to Order

Dr. Boyle welcomed the members of the committee to the call and welcomed Ms. Amy Porter back to the group, thanking her for serving as Interim Executive Director.

2. Minutes of the February 15, 2024, Meeting

The minutes of the February 15, 2024, Communications Committee Meeting (Attachment 1) were presented for approval. Dr. Pekarske noted that the word “meeting” is missing from the second paragraph on the third page of the minutes.

Action Item 1: The minutes of the February 15, 2024, Communications Committee Meeting (Attachment 1) were approved as amended.

3. Updated Activity Timeline

The committee reviewed the updated Communications Activity Timeline (Attachment 2) for information.

4. Brainworks Campaign Update

Ms. Byrd shared the Brain Works Year campaign results from the end of March through the end of June. She noted that to date there has been strong media interest in the campaign and the public is responding favorably by engaging with the content being shared in media placements and across the MBRF's social channels.

Dr. Dockery and Dr. Boyle asked questions about the social metrics and what they mean. Ms. Patmintra shared there are pre-determined metrics around increasing web traffic, generating media coverage for the Foundation and increasing social followers, with six month and one-year goals that are being used to measure success. She said the campaign is tracking very well at the four-month mark and success is continuing to grow the number of people visiting the Brain Works website and liking and engaging with the MBRF's social content.

Ms. Grady presented recommendations for Year Two of the Brain Works campaign, noting that July already kicked off with a media effort tied to Minority Mental Health Awareness Month. Dr. Sharon Brangman, Dr. Patricia Boyle, and Dr. Roy Hamilton participated in interviews throughout the month of July, resulting in several high-profile placements Dr. Boyle mentioned World Alzheimer's Day in late September as another timing hook to consider for media outreach.

The objectives of year two of the campaign are to sustain momentum for the Brain Works campaign, reach consumer audiences, reach healthcare professionals, strengthen the MBRF brand, and drive audiences to the MBRF social and digital assets. Strategies that will be used to meet these objectives include leveraging media relations, MBRF's-owned assets and paid digital strategies, engaging online influencers, creating an Ambassador Network, partnering with organizations conducting in-community outreach, and partnering with professional and membership organizations. Ms. Grady also shared examples of year two campaign activities.

The committee members suggested additional ideas to be considered as part of the next phase of the campaign, including a paid sponsorship with NPR and leveraging influencers with a strong reach on Tik Tok to reach younger audiences. BRG noted they have been actively reaching out to NPR and will continue outreach with the goal of securing earned media coverage.

Ms. Patmintra shared she is working with BRG to put together a diverse group of influencers to be considered for upcoming digital influencer activations.

Ms. Patmintra highlighted the idea of creating a network of Brain Works Ambassadors, which includes leveraging relationships with MBI investigators and determining ways the MBRF can help further their community outreach initiatives.

Another strategy for the MBRF to reach deeper in communities and engage with healthcare professionals is by creating strategic partnerships with Community Partners and HCP-serving organizations to directly reach their members and the audiences they serve.

In response to additional suggestions from the committee members, Ms. Patmintra and BRG will look into opportunities to embed the Foundation's content in Electronic Medical Record systems and will explore developing a guide on cognitive assessments to make it easier for consumers to understand the different online assessments available and what to do with the results. Additional ideas Ms. Patmintra and BRG will explore as they finalize the Year Two Brain Works campaign plan are potentially partnering with an organization to provide cognitive aging information via a hotline, responding to questions submitted via the McKnight Brain website and providing information on cognitive aging on the Up to Date platform for healthcare professionals.

5. Adjourn

Dr. Boyle asked if there was any further discussion. Hearing none, she thanked BRG for joining and called for adjournment of the meeting at 7:05 p.m. EDT.

Respectfully Submitted,

Valerie Patmintra
Senior Communications Advisor

Communications Activity Timeline
Updated July 25, 2024

Activity	Date/Status	Action	Responsible Party	Comments
Patient Education Brochures	Complete	Drafted content and designed two new patient education brochures	V. Patmintra	<p>The “Cognitive Aging Explained” and “Keeping Your Brain Healthy” brochures are both posted on the Helpful Resources page of the website and on the “About Cognitive Aging” and “Brain Health Tips” pages of the Brain Works microsite.</p> <p>As part of the ongoing relationship with the Gerontological Society of America, the “Cognitive Aging Explained” and “Keeping Your Brain Healthy” brochures were added to GSA’s KAER toolkit in July of 2023 along with the Foundation’s tip sheet on healthy aging.</p>
MBRF Organizational Brochure	In Progress	Updating the MBRF Organizational Brochure to Post for the 25 th Anniversary	V. Patmintra	<p>The organizational brochure is being updated to include new visuals, updated metrics and information on the MBRF and updated content for each of the four MBIs.</p> <p>Updated content was received from the MBIs this summer and a new version of the brochure will be posted to the website and shared in September to continue the Foundation’s 25th Anniversary celebration.</p>
MBRF Anniversary Video	In Progress	Updating the MBRF Highlights Video for the 25 th Anniversary	V. Patmintra BRG	A new video highlighting the Foundation’s 25-year history and commitment to advancing research on age-related cognitive decline was developed and released at the Inter-Institute Meeting in Gainesville. The video is also featured on the website and included in social media promotion efforts as part of the activities commemorating the Foundation’s 25 th anniversary.

Mind Your Memory Newsletter	Ongoing	Quarterly Newsletter with Consumer-Focused News and Highlights	V. Patmintra	<p>The Mind Your Memory consumer newsletter began distribution in September 2022 and is distributed quarterly to the Foundation's organizational contacts list and to consumers who sign-up for distribution on the website.</p> <p>The Spring 2024 issue of the newsletter was distributed in early May to a contact list of 700 email addresses. The Summer 2024 issue of the newsletter will be distributed in mid-August.</p>
McKnight Brain Website	Ongoing	Home Page Refresh and Ongoing Content Development	V. Patmintra	<p>Based on results from the User Testing initiative, the website navigation was updated at the end of July with new headers designed to draw audiences in to the content most relevant to their needs. The organizational content about the Foundation is also now separated across two tabs titled "Our Work" and "About Us."</p> <p>Following completion of the navigation update, new content has been added to the Blog and News pages of the website on a weekly basis.</p> <p>The Brain Works microsite launched on March 22 as part of the campaign kickoff activities and features a Resource Hub with materials from the MBRF as well as other leading cognitive aging and brain health organizations. The Hot Topics section of the microsite is updated regularly to feature campaign news and consumer-friendly research updates from the MBIs.</p> <p>A Brain Works button is featured as part of the McKnightBrain.org's primary navigation and a hero image highlighting the campaign is being added to the homepage carousel to help users flow seamlessly between the two areas of the site.</p>
PCP Education Initiative	May 2021 – COMPLETE	Develop content to build a dedicated area of the	V. Patmintra	Created web content to educate PCPs on the differences between Alzheimer's disease and cognitive decline/age-

	March 2022 – ON HOLD	website for PCP education		<p>related memory loss. Content emphasizes the need for appropriate patient screening and offers vetted screening tools/resources PCPs can use with patients. PCP section of the website was added in early May 2021.</p> <p>The Brain Works Year Two campaign recommendations include ideas for engaging with healthcare professionals via partnerships with relevant membership organizations and exploring options to feature campaign assets as part of the leading electronic medical records systems.</p>
Ask the Experts Blog Series	Spring 2021 Ongoing	Expert Interview Blog Series	V. Patmintra	<p>Interviewing McKnight Trustees and experts from the MBIs to post the bi-monthly “Three Questions with...” Expert Interview blog series.</p> <p>Coordinating with CWG members to interview an expert from one of the MBIs each month as outlined in the calendar presented to the CWG during their October meeting.</p> <p>A blog post featuring Dr. Tatjana Rundek (UM) was posted to the website in late January.</p> <p>Additional ideas of experts to interview will be developed when the Communications Working Group resumes meeting after the summer break.</p>
Social Media	Ongoing	Develop monthly content themes and make regular posts to the MBRF Twitter, Facebook and LinkedIn pages	V. Patmintra	Developing themes and drafting content on a monthly basis to make 2-3 posts per week. Leveraging boosted Facebook posts and Google ads to drive additional traffic to the McKnightBrain.org website.

Tracking and Quarterly Reports	Began in 2019 Ongoing	Conduct media tracking and provide quarterly updates.	V. Patmintra	<p>Tracking media and social media metrics and reach throughout the year and providing quarterly updates to the Trustees. Tracking topics include: brain health, age-related memory loss, cognitive aging, cognitive decline, age-related cognitive decline, McKnight Brain Research Foundation, McKnight Brain Institutes.</p> <p>A comprehensive report of media coverage and website traffic generated from the Brain Works campaign will be included for review with materials for the August 22 Trustees' meeting.</p>
Communications Working Group	Began in 2019 Ongoing	Zoom meetings with members of the Communications Working Group	<p>A. Porter V. Patmintra</p> <p>Last Meeting: February 27, 2024</p> <p>Upcoming Meeting: September 2024 (will be scheduled in August)</p>	<p>Every other month meetings with members of the Communications Working Group to discuss and engage in ongoing activities, including:</p> <ul style="list-style-type: none"> Identifying core competencies needed for each MBI's communications outreach Reviewing, vetting and approving materials Providing input on upcoming studies with relevant consumer/medical media angles Identifying young researchers and studies of note to highlight on the MBRF website
Precision Aging Network Collaboration	Ongoing	Meeting with members of the Precision Aging Network team to engage on sharing news, events and information about the initiative via the MBRF's website and social media channels	V. Patmintra A. Porter PAN Marketing Team	<p>Meeting with members of the Precision Aging Network team to engage on sharing news, events and information about the PAN initiative via the MBRF's website and social media channels.</p> <ul style="list-style-type: none"> First meeting held in December 2022 at the suggestion of Dr. Carol Barnes to introduce the MBRF and PAN marketing and communications contacts Follow up meeting held in September 2023 to discuss featuring PAN on the MBRF website and in upcoming newsletters and Ask the Experts blog posts PAN featured resources and a link to a blog post featuring Dr. Carol Barnes in their September

				<p>newsletter</p> <ul style="list-style-type: none"> Follow up meeting held in June to discuss featuring MBRF on the PAN website, getting feedback on the PAN page drafted for the McKnightBrain website and opportunities to share Brain Works campaign materials to complement the PAN initiative
Brain Works Public Awareness Campaign	Ongoing		V. Patmintra A. Porter BRG	<p>After approval during the February Trustees' meeting, an RFP was drafted requesting proposals for a three-year visibility campaign at three different budget levels. RFPs were sent to 5 agencies in early April. Proposals were reviewed by the Communications Committee during the committee's April 19 meeting.</p> <p>BRG previewed ideas for creative campaign concepts with the Communications Committee in early October and presented their recommended Campaign Concepts for the Trustees to review and provide feedback on during the October 23 Trustees meeting.</p> <p>The <i>Brain Works: Optimize Your Brain Span</i> campaign launched on March 22 with a Satellite Media Tour, launch of the Brain Works microsite and ongoing media outreach. Results from the first few months of the campaign were shared with the Trustees during the May meeting, along with high level plans for year two of the campaign. Plans for the campaign's second year will be formalized following the meeting.</p> <p>Year One results from the Brain Works campaign and Year Two campaign recommendation will be presented to the Communications and Education Committees when they meet in late July-early August. With support from the Committees, a comprehensive Year Two campaign plan will be shared with the Trustees for approval during the August 22 meeting.</p>

Brain Works Year One Results at a Glance

In March of 2024, The McKnight Brain Research Foundation launched the Brain Works: Optimize Your Brain Span campaign to educate the public about cognitive aging and offer tips to help maintain optimum brain health with age. The highlighted metrics are a result of the communications activities from March 22 – June 28, 2024.



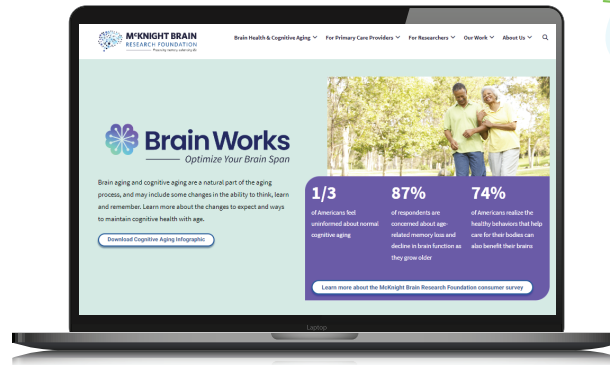
Microsite

5

Materials created

7.8K

Webpage views



Digital Promotion

6.6K

Website clicks

271.4K

Impressions



Media

830.1M Total Impressions

4K Total Placements

29 Total Interviews



well+good FORTUNE



AUTHORITY MAGAZINE



Social Media

21.6%

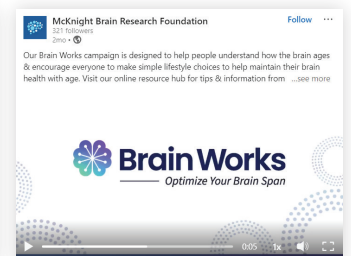
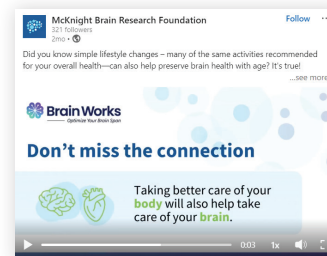
Average new followers

25.2K

Social impression

3.1K

Clicks from social



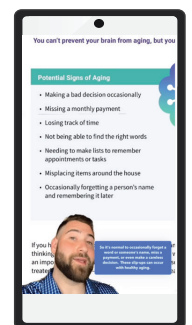
Influencer

866.9K

Impressions

20K

Views & Engagements



Collaborators

30

Resources used on Brain Works Hub

7

Shared Brain Works materials on their owned channels



McKNIGHT BRAIN
RESEARCH FOUNDATION

Preserving memory, enhancing life



McKNIGHT BRAIN
RESEARCH FOUNDATION
Preserving memory, enhancing life

Year One Brain Works Results



Brain Works
Optimize Your Brain Span



Media Coverage by Numbers

Coverage from March 22- June 30, 2024



830.1M+
Impressions



4K+
Placements



29
Interviews



FORTUNE



iHeartRADIO

Brain Works Influencer Launch

MBRF engaged with Dr. Ben Rein, a social media influencer with a neuroscience background, and was featured on Dr. Rein's Instagram and Tik Tok channels.



19K+

Views



1K+

Engagements



dr.brein ✓

Dr. Ben Rein

Follow

702 Following 713.9K Followers 9.3M Likes

I'm a neuroscientist, and I explain the brain (without all the mumbo-jumbo)



Digital Coverage by Numbers

Coverage from March 22- June 30, 2024



892K+

Social Impressions



21.6%

Avg. Follower Increase



6.6K

Clicks



7.8K+

Webpage Views



Year Two Kick-off (July)

Leveraged **Minority Mental Health Awareness Month** as a key moment in time to educate the public on the important connection between mental health and brain health and the impact mental illness has specifically among minority groups. MBRF Trustees, Dr. Sharon Brangman, Dr. Patricia Boyle and Dr. Roy Hamilton, participated in interviews throughout the month resulting in:



55.2M+

Impressions



26+

Placements



4

Interviews



Providing Advice that Stands Out from the Rest

"Were also finding out the role that stress can play. Chronic stress over many years kind of wears out your brain, and there are many ways that people experience stress. There's emerging research about the role that discrimination and racism may play in this as well."- Dr. Sharon Brangman, CBS

"While the concerns are natural, it's imperative for people to understand that cognitive aging is a natural part of the aging process and often doesn't signify anything more serious. Just like the body, the brain also ages. The process starts at birth and continues through the lifespan."- Dr. Roy Hamilton, KevinMD

"A recent MBRF survey found that 87% of Americans are concerned about experiencing age-related memory loss and a decline in brain function as they grow older. "But, many don't know is that age-related memory loss is not always a sign of a serious cognitive problem. Most people do not understand that age-related memory loss is usually associated with mild forgetfulness and is a normal part of brain aging and not necessarily a sign of a serious memory problem." – Dr. Patricia Boyle, Fortune

"When multitasking, we don't lay down memories properly, leading to frustration when searching for misplaced items. With normal cognitive aging, you can usually retrace your steps and find the missing object. However, with severe problems like dementia, you might be unable to retrace your steps, or the object might be in a strange place. Our brains are overloaded due to constant information from news and social media, which consumes brain energy."- Dr. Sharon Brangman, Black Health Matters

"Picking up new hobbies that exercise your brain, like doing a puzzle, learning a new language, or taking an online class, can improve memory and concentration. And it doesn't have to be anything too complex: a jigsaw puzzle, simple word search, or game of Uno or checkers can do the trick. As long as you're using your "thinking cap," you're helping your brain."- Dr. Madhav Thambisetty, Well+Good



Year Two Brain Works Campaign Recommendations



Year Two...



Year Two Objectives



- ✓ **Sustain momentum for the Brain Works campaign** on normal brain aging and the changes to expect with age
- ✓ **Reach consumer audiences**, including underserved and minority communities
- ✓ **Reach health care professionals**, including primary care physicians and nurses
- ✓ **Strengthen the MBRF brand** as a leading resource for healthy cognitive aging
- ✓ **Drive audiences to the MBRF social and digital assets** to access tools and information

Year Two Strategic Approach



- ✓ **Leverage media relations** as a primary driver of campaign visibility
- ✓ **Leverage MBRF's-owned assets and paid digital strategies** to extend online reach
- ✓ **Engage online influencers** to share the campaign messages and resources
- ✓ **Create an Ambassador Network** encouraging partners to share Brain Works messages and resources
- ✓ **Partner with organizations conducting in-community outreach** to reach underserved populations
- ✓ **Partner with professional and membership organizations** to reach HCPs encouraging them to discuss brain aging with their patients

Year Two Campaign Activations



MBRF will execute the following activities to continue a steady drumbeat of campaign visibility and media coverage following the initial launch

- ✓ Ongoing Media Outreach
- ✓ Ongoing Digital Activations
- ✓ Community Outreach
- ✓ HCP and Community Partner Outreach



Ongoing Media Outreach

Following the successfully Minority Mental Health Awareness Month outreach, BRG will continue proactively reaching out to media around key moments in time and significant milestones related to health and aging.



Ongoing News Engine Strategy

- ✓ Keep pulse on current news related to cognitive health
- ✓ Create calendar of key health observances of relevant topics
- ✓ Deploy content aligned with key moments and milestones
- ✓ Pitch consumer media outlets that reach all target audiences, as well as HCP-focused trade outlets



Sample Activations and Angles

- ✓ Healthy Aging Month (September): Know Your Brain: Better Understanding How Your Brain Ages
- ✓ Holidays (November/December): The Holidays are a good time to check in with loved ones and monitor their memory issues
- ✓ HCPs (January): Patients Asking About How to Start New Year on Right Foot? Talk to Them About Cognitive Aging

Media Relations Extensions

Additional media tactics will be deployed to generate additional media coverage on normal cognitive aging and drive traffic to the Brain Works microsite

News Releases



- ✓ Issue national news releases timed to major MBRF milestones or key awareness months
- ✓ Wide reach from the news release will complement proactive outreach to media outlets

Syndicated Article



- ✓ Create a syndicated news article for wide distribution to local media outlets
- ✓ Tied to specific milestones such as Healthy Aging Month to share controlled messages on topic

Media Relations Extensions

Additional media tactics will be deployed to generate additional media coverage on normal cognitive aging and drive traffic to the Brain Works microsite

Public Service Announcement



- ✓ Create a PSA to educate on cognitive aging and offer brain health tips
- ✓ Distributed online tied to key search terms related to brain health and cognitive aging

Radio Media Tour



- ✓ Conduct a remote radio and online media tour featuring an MBRF Trustee
- ✓ Extends Brain Works campaign messaging to reach audiences in local and small markets

Ongoing Digital Activations

Social Media Strategy



Develop monthly content calendars



Create and utilize engaging graphics and visuals



Deploy content aligned with key moments and milestones

Paid Digital



Use paid social posts to directly reach audiences based on social media searches



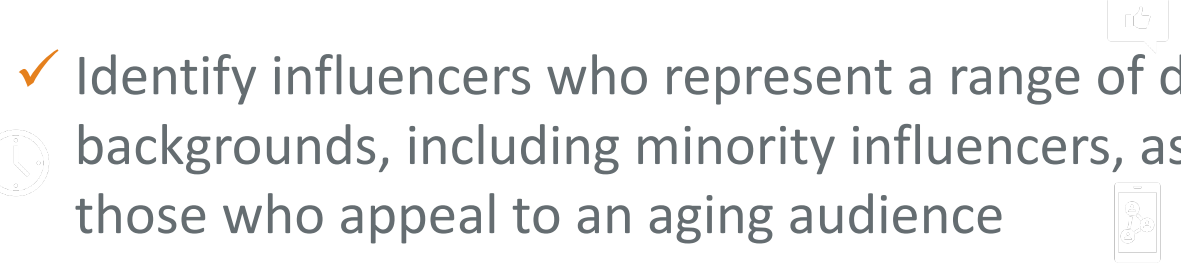


Focus Google Ads on relevant key words and topic areas to drive to Brain Works microsite

Digital Influencer Extension

Build on the success of the Brain Works launch influencer activation with continued influencer engagement

Influencer Mapping

- ✓ Research and build a map of a variety of trusted online voices with a mix of areas of expertise and content style 
- ✓ Focus on influencers in areas such as brain health, memory, aging, overall health, mental health, nutrition or social interaction. 
- ✓ Identify influencers who represent a range of demographic backgrounds, including minority influencers, as well as those who appeal to an aging audience 
- ✓ Select influencers with credible voices and engaged online audiences and vet their backgrounds



Community Outreach Ambassadors

Leverage relationships with MBI investigators engaged in community outreach to create a network of Brain Works Ambassadors with trusted relationships in their communities.

Step One: Listen and Learn

- ✓ Hold meetings to learn about efforts and opportunities
- ✓ Adapt current materials as needed
- ✓ Learn what is working and challenges to inform future community programs
- ✓ Conduct in Fall 2024/Early 2025

Step Two: Program Announcement

- ✓ Announce at the May 2025 Inter-Institute Meeting in Miami
- ✓ Engage Ambassadors:
 - Share campaign materials/ messages with communities
 - Share over social platforms
 - Participate as media spokespeople
- ✓ Activate in Spring/ Summer 2025
- ✓ MBRF will promote Ambassador efforts

HCP and Community Partners

Create strategic or sponsored partnerships with brain health, community health, aging or caregiver-focused organizations, HCP/medical associations to directly reach audiences and members.



Types of Partners

- ✓ Brain Health Organizations
- ✓ Community Health Organizations
- ✓ Aging and Caregiver Organizations
- ✓ HCP/ Medical Professional Associations



Types of Activations

- ✓ Bylined articles to run on partner channels
- ✓ Health fair materials
- ✓ Online toolkit of materials for HCPs



Thank You





Healthy Aging Month Media Outreach Plan

Overview

Healthy Aging Month is observed every year in September to raise awareness for the importance of prioritizing the physical and mental health of older adults and serve as a reminder that as we age, our minds and bodies change. Throughout the month, like-minded organizations join together to promote ways people can stay healthy as they age. The goals of the month align well with the Brain Works campaign objectives to help people understand the changes in the brain that occur with age and the steps they can take to maintain their brain health across the lifespan.

Conducting media outreach tied to Healthy Aging Month gives the Foundation an opportunity to serve as a primary resource on cognitive aging and brain health tied to a key awareness month when media will be covering the topic of healthy aging.

Suggested MBRF Trustees to Serve as Media Spokespeople

- Dr. Patricia Boyle
- Dr. Sharon Brangman
- Dr. Roy Hamilton
- Dr. Madhav Thambisetty

Media/ Message Training

Prior to all media interviews, MBRF Trustees will receive a briefing document that gives background on the media outlet and reporter, message points to cover during the interview and any specific interview questions that are secured in advance.

Media Outreach

Starting in early September, BRG will conduct media outreach to key consumer media outlets, including those focused on older adults and aging, with the goal of securing interest in interviewing MBRF experts and including information from the Foundation on how important maintaining cognition is to healthy aging.

Key Data Points and Messages

- The American population is aging. Between 2020 and 2060, the number of people aged 65 and older is projected to increase by nearly 70 percent and the number of persons aged 85 and older will nearly triple in the U.S. (US Census Bureau)
- By 2060, nearly one in four Americans is projected to be an older adult. (US Census Bureau)
- To meet the challenges of this demographic shift, it is more important than ever that we help people maintain their cognitive health and remain independent later in life.
- 87 percent of people aged 65 and older may experience cognitive changes due to the normal aging process to varying degrees. (MBRF)
- The way the brain changes with age is part of a natural process that begins at birth and continues throughout the lifespan. While you can't prevent your brain from aging, research is increasingly showing there are steps you can take to optimize your brain and cognitive health at any age.

- A study of almost 3,000 older adults showed that healthy lifestyle factors — physical activity, not smoking, not drinking heavily, following the Mediterranean-style diet, and engaging in mentally stimulating activities — can have important benefits. People who engaged in four or five of these behaviors had a 60% lower risk of developing Alzheimer’s compared to those who only followed one or none. People who followed two or three of the activities had a 37% lower risk. (National Institute of Aging)
- 87% of Americans are concerned about experiencing age-related memory loss and a decline in brain function as they grow older. (MBRF 2023 Survey)
- 1/3 of Americans feel uninformed about normal brain aging. (MBRF 2023 Survey)
- More than one-quarter of Americans miss the connection that taking better care of their body will also help them take better care of their brain. (MBRF 2023 Survey)
- The McKnight Brain Research Foundation’s Brain Works campaign aims to educate the public on cognitive aging as the first step to alleviating fear and empowering people to make the lifestyle changes that can help preserve brain health.

Additional Media Outreach Activities

- **Syndicated Editorial Content:**
To further MBRF’s media coverage with controlled messaging, BRG will create a syndicated news article focused on the topic of healthy aging that will be distributed to local media outlets nationwide.
- **Digital Strategy:**
To incorporate Healthy Aging Month in our social media efforts for September, we will also develop relevant content and images reflecting the awareness month’s theme to post to the Foundation’s X (Twitter), LinkedIn, and Facebook channels. The September social media playbook can also be converted to third-party posts and shared with MBRF partners to help amplify the messages.
- **Digital Influencer Engagement**
Building on the success of the Brain Works launch influencer activation with Ben Rein, PhD, BRG recommends tapping one influencer who is a trusted resource for older adults/aging audiences and can reach their audience with the MBRF’s messages during Healthy Aging Month. With approval from the Communications Committee, BRG will identify a few leading influencers representing different ethnicities and backgrounds including, physicians, nutritionists, general lifestyle experts, etc., for the committee to review and select one influencer to activate during the month.

Finance Committee Activity Timeline
For the One-Year Period July 1, 2023, to June 30, 2024

Updated July 31, 2024

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>"...shall coordinate the Board of Trustee's Financial Oversight Responsibilities (through monitoring of) ...financial management, assets, and risks ..."</i>	Review Investments and Investment Policy	Asset Allocation Review (Mike Hill)	August 22, 2024	upon recommendation by Truist or request of the MBRF
		Efficient Frontier Analysis (Shelly Simpson)	August 22, 2024	
		Monte Carlo Simulation		
		Investment Performance Review	August 22, 2024	
		Investment Performance & Asset Allocation Review (Mike Hill)	October 14, 2024	
		Investment Performance & Asset Allocation Review (Mike Hill)	February 2025	
		Investment Performance & Asset Allocation Review (Mike Hill)	May 14, 2025	

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>Financial Oversight... "...Ensure Compliance with Federal, State and other Financial Reporting Requirements..."</i>	Assess and Maintain IRS Required Distribution Amount	Minimum Distribution Calculation Report	August 22, 2024 October 14, 2024 February 2025 May 14, 2025	
	Compensation Review	Examples Presented for Comparison	May 2025	
	Tax Filing	Legal Counsel for the MBRF reviews the completed tax form before filing		7/1/2022 – 6/30/2023 was filed on 5/14/2024
	Insurance	MBRF carries D & O Insurance	Renewed annually	Premium paid by Corporate Trustee
<i>Financial Oversight " planning, monitoring and evaluation of ...funding for the McKnight Brain Institutes... and the MBRF Operations"</i>	Monitor Current and Outstanding Gifts and Grants	Gifts and Grants Report	August 22, 2024 October 14, 2024 February 2025 May 14, 2025	
		Travel Award Program Report	August 22, 2024 October 14, 2024 February 2025 May 14, 2025	
	Review MBRF Operating Expenses	Year to Date Operating Expenses Report	August 22, 2024 October 14, 2024 February 2025 May 14, 2025	
		Review & Approve Annual Operating Budget	May 14, 2025	

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>Financial Review...of reports and requests submitted to the MBRF by the MBIs and Other Partners</i>	Review Financial Reports Submitted with the MBI's Annual Reports		January 2025	
	Review Financial Information included in Interim and Final Reports for Research Grants		Per terms of the award letter	
	Review Budgets Submitted with Requests for Funding		As submitted	
<i>"...ensure adequacy of MBRF internal controls and compliance with conflict of interest policy..."</i>	Review Signing Authority	MBRF policy is minimum of 2 individuals with signing authority	July 12, 2024	Completed <i>Signers are good for 5 years unless there is a change in the signers for the account</i>
	Conflict of Interest	Conflict of Interest Policy signed by all new and re-elected Trustees and by all Advisory Members of MBRF Committees	ONGOING	

Membership & Governance Committee Activity Timeline 2021 to 2024

Updated July 17, 2024

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>“identify, recruit and recommend candidates for appointment or re-election of current Trustees, consistent with applicable qualifications...”</i>	Determine ideal size of Board	Size of 7 Trustees, plus 1 Corporate Trustee and 1 Chair Emeritus was established as goal (Maximum 11 Trustees)	June 27, 2019	DONE
	Update/Revise Orientation Packet for New Trustees	The orientation packet required the addition of new material and updated information	October 5, 2020 June 2023	Completed and presented to new Trustees and posted on the secure site
	Provide Ongoing Updates to the Orientation Packet as needed	Appointments of New Trustees and the new Executive Director necessitated updating the orientation material	January 2022 August 2022 June 2023	DONE DONE DONE
	Review appointment and retirement dates	Target for Identifying New Trustees to Maintain Board Size of 7 (or more): 1 or 2 in 2020 1 or 2 in 2021 2 in 2023	DONE (2) DONE (1)	New Appointments to the Board of Trustees: Dr. Patricia Boyle September 2020 Dr. Allison Brashear September 2020 Dr. John Brady December 2021

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
		No targets have been set for 2024 or 2025	DONE (2)	Dr. Sharon Brangman July 2023 Dr. Roy Hamilton July 2023
	Review, discuss and determine expertise needed on Board	Behavioral Neurologists; Women; Expertise Needed in 2021 – Geriatric Psychiatrist; Primary Care Physician (Internal Medicine; Geriatrics; Family Practice) Discussed Expertise Needed to round out the Board Trustees approved the appointment of two new candidates in 2023: one with expertise in Behavioral Neurology and one in Internal Medicine with a specialty in Geriatrics. Additional Areas of expertise needed – i.e. a public member?	Fall 2020 Summer 2021 Ongoing Oct 11, 2022 October 27, 2022 January/February 2023 At its March 20, 2024 meeting, the board approved the committee's recommendation not	DONE DONE DONE DONE DONE DONE

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
			to add a public member at this time.	
<i>“identify, recruit, and recommend...” Continued</i>	Develop Process for Recruiting, Vetting, and Recommending Candidates	Committee reviewed and edited	September 30, 2019 June 1, 2021 July 28, 2021	Document was shared October 2019 Meeting; Document revised; Document was shared July 2021 Trustees Meeting as revised. Document Approved
<i>“oversee annual Board self-evaluations”</i>	Review of the Committee's charge to conduct and monitor the Trustee Self-Assessment Process	Current Self-Assessment form and Commitment Form reviewed. New form was distributed for January 2021 Review of Input on Forms and conversations with the Chair	September 2019 October 2019 January 2020 Self-Assessment January 2021 Conversations took place with Chair Feb. 2021	The Committee developed new self-assessment form and process. No new changes to form were suggested
		Self-Assessment form distributed to Trustees and Returned to Corporate Trustee	Dec. 2021 January 2022 Dec. 2022 Dec. 2023	There were no changes to the form from 2021
<i>“...make recommendations on structure, charters, policies, process and practices...”</i>	Align policy with practice for length of service	Board approved change in policy to allow a “maximum of 9 years” service The Board approved an amendment to the trustee terms of service at its March 20, 2024 meeting.	March 20, 2024	DONE The amendment allows for an extended term of service if desired and

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
				approved by the board in unique circumstances.
<i>"...structure, charters, policies, process..." Continued</i>	Approve role of first Chair Emeritus	Board developed and approved by unanimous consent in email	July 2019	DONE
	Approve role of Trustee Emeritus/ae	Board approved; Recognition provided	July 31, 2019	DONE
	Review/revise "Qualifications for Trustees"	Expanded to non-MD, non-PhD candidates	July 31, 2019	DONE
	Developed 'Qualifications for Advisory Committee Members'	Trustees approved	2019	DONE
	Develop criteria and process for review of performance of Trustees for Trustee Reappointment. Base criteria on Board Duties and Responsibilities	Summary of Recruitment, Election and Re-Election document developed in July 2020	DONE June 2021	Trustees reviewed Summary of Recruitment, Election and Re-election. Process for Review of Performance for re- election approved
	Develop and implement a formal Trustee Recognition of Appreciation for Service	Discuss notification of Trustees completing their service after one, two or three terms. Retiring Trustees will be recognized with a crystal bowl (or other gift) and proclamation	Jan. 21, 2021 April 30, 2021 July 28, 2021 May 3, 2023	Dr. Gene Ryerson was recognized with gift and proclamation Dr. Robert Wah was recognized with gift and proclamation

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
				Dr. Richard Isaacson was recognized with a proclamation
	Review concept of developing an Education Working Group vs. establishing an Education Committee Subcommittee	Recommendation to hire a Sr. Advisor, Education, and to follow the Communications model with a working group, was shared with the Board of Trustees. Conversation has been paused	Feb. 22, 2022 March 13, 2022 March 23, 2022	

Research Committee Activity Timeline

2022-2024

Updated July 17, 2024

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
<i>"Encourage and assess research at the McKnight Brain Institutes (MBIs)"</i>	Review of the Annual Reports of the MBIs	Information for scientific review includes: scientific achievements, publications, presentations, collaborations	Annual Reports were reviewed by the Trustees on Feb. 20, 2024	Reviewers presented at Feb. 2024 Trustees Meeting. Follow up letters were written and sent to each of the MBIs. All Requests of MBIs are being addressed by MBIs.
	Review of all New Funding Requests from MBIs. Most Funding Requests should be reviewed by the Interventional Core Committee of the MBIs first.	The Leadership Council, by way of the CAMI-Core Chair, Dr. Sara Burke, submitted a proposal to relaunch the Pilot Grant Program. UM submitted a request for \$250,000 to co-fund a fellowship over 5 years – The Evelyn F. McKnight Neurocognitive Clinical Scholar in Brain Health and Aging"	The board approved the proposal to re-launch the CAMI Core Pilot Grant Program at \$75,000 per year for each award at its February 20, 2024 meeting. A memorandum notifying UM of the approval for funding the Evelyn F. McKnight Neurocognitive Clinical Scholar in Brain Health and Aging for a total of \$250,000 (\$50,000 over 5 years) to be matched by UM was signed on Nov 10, 2021.	The revitalized CAMI-Core Pilot Grant program was officially launched at the 2024 IIM. There is a balance of \$150,000 on this grant commitment.

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
	Review of Travel Award Fund: Originally established to fund research scholars and faculty to visit other McKnight institutions.	Few applications for travel. The funds allocated for travel have been used to fund the activities of focus groups: Epigenetics, MRI standardization and cognitive test battery working group	Reviewed as needed	Travel funds have been approved to fund travel and lodging for Innovator Award winner(s) to attend the 2024 IIM meeting at UF – Dr. Denise Cai attended.
	Inter-Institutional Block Grants	Cognitive Assessment and McKnight Brain Aging Registry (MBAR) Core	The Leadership Council, by way of Dr. Kristina Visscher, submitted a proposal to support MBAR with remaining dollars. The proposal was approved with minor amendments by the research committee on April 25, 2024 and by the Full Board at its May 15, 2024 Meeting. The Board also approved an additional \$88,000 to cover the proposed budget for the MBAR over the next two years, based on a recommendation from the Finance Committee.	

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
	Inter-institutional Block Grants	Cognitive Aging Core Working Groups	No Updates	5 Areas: Brain and Cognitive Health Cognitive Aging & Memory Cognitive Testing Battery Epigenetics MRI standardization
	Inter-institutional Block Grants	Bio-Informatics Core (Epigenetics)	No Updates	
	Inter-institutional Block Grants	Neuroimaging Core	No Updates	
<i>"Identify opportunities...to foster greater interest in cognitive aging and age- related memory loss (in the scientific community)"</i>	Research Partnership with the Foundation for NIH and the NIA.	1 st cycle-2009, 2 nd cycle-2014, 3 rd cycle-2019	2023 annual progress report was submitted in January and reviewed by the board on March 19, 2024	History: Established 2009 \$5 M over 5 years from MBRF; match from NIA and partners was \$23 M for total of \$28 M (17 five-year grants funded). The 2014 Partnership renewal funded one 5-year project for \$15 million with \$5 M from MBRF and \$10 M from NIA Current Cycle: NIA committed to provide \$15M to be pooled with MBRF's \$5M. Two grants were provided from the Research Partnership, led by to Dr. Thomas Perls and Dr. Emily Rogalski.

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
		Cognitive Aging Summit (CAS) IV	CAS IV, with a theme of “Precision Aging and Brain Health” took place on March 20-21, 2024. There were 170 in-person attendees and up to 449 virtual attendees. Session Chairs, NIA leaders, FNIH and the MBRF met for an Executive Session following the summit.	The FNIH/NIA is working on the meeting summaries and recordings have been posted online (here). Follow-up reflections and takeaways from the Summit and the Executive Session will be shared by NIA, by way of Milly Wagster and Jonathan King, later this year.
	<p>MBRF Innovators Awards in Cognitive Aging and Memory Loss</p> <p>The McKnight Brain Research Foundation committed \$4.5 million over the next five years to support outstanding mid-career scientists committed to researching the basic biological mechanisms underlying cognitive aging and memory loss.</p> <p>AFAR was invited to submit a renewal proposal for three</p>	<p>All award cycles under the current grant were implemented (2021, 2022, 2023)</p> <p>AFAR presented a renewal proposal to provide two 3-year awards each year for the next three years. It was approved by the MBRF board on</p>		<p>AFAR Review Committee:</p> <p>Chair:</p> <p>Dr. Anna Maria Cuervo</p> <p>Members:</p> <p>Dr. Rafa de Cabo</p> <p>Dr. Thambisetty</p> <p>Dr. Boyle and</p> <p>Dr. Roz Anderson</p> <p>Dr. Hamilton (joined in 2023)</p>

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
	additional years with updated program guidelines to broaden the applicant pool and able greater access to applicants from institutions with fewer resources	March 19, 2024. The MBRF committed to \$4,626,500 over the next 5 years.	<p>meeting on April 25, 2024. The committee suggested several edits to the documents. The RFA and application were finalized and posted by AFAR at the end of May, following input from the Board at its meeting on May 15, 2024.</p> <p>Upcoming 2024 grant cycle deadlines include: *July 1: application period opens *August 12: application submission deadline *Mid-September: review committee meets *Oct 1: Award start date</p>	
<i>"Encourage young investigators in this area of research"</i>	McKnight Brain Research Foundation Clinical Translational Research Scholarship with American Academy of Neurology (AAN) and American Brain Foundation (ABF)	<p>Seven award cycles have been completed. Two awardees have received the CTRS every year since 2018, with the exception of 2023, when one award was made.</p> <p>Members of the 2022-23 Review Committee include Dr. Madhav Thambisetty and Dr. Patricia Boyle. Dr Hamilton joined in 2023-24.</p>	<p>The Research Committee approved the draft RFA for 2024 with minor amendments at the April 25, 2024 meeting.</p> <p>Upcoming 2024 grant cycle deadlines include: *May: application period opens</p>	<p><u>2023-24: Seventh Scholarships</u></p> <p>Two applications were submitted to the MBRF Award mechanism, and one was awarded to Haopei Yang, PhD. The Trustees determined that the other project did not align with the scope or spirit of the award guidelines.</p>

Duty (from Committee Charter)	Activity/Action	Outcome	Date	Comments
			*September 10: application submission deadline *November: review committee meets *January: notification of awardees *July: Award start date	
	Poster Reception at Society for Neuroscience annual meeting	Poster sessions were held in 2008, 2019 and 2023.		Vicky Hixon submitted a proposal to organize the poster session to take place on October 6, 2024 in Chicago. The trustees approved the proposal at their March 19, 2024 meeting. On June 23 rd , Vicki sent a Save-the-Date to MBI leadership and communications teams to announce the event will take place on October 6, 2024 at the Chicago Hilton. Dr. Patricia Boyle will attend as a representative of the MBRF.