

**Minutes  
McKnight Brain Research Foundation  
Board of Trustees Conference Call  
August 3, 2006**

The McKnight Brain Research Foundation (MBRF) Conference Call was called to order at 3:00 p.m.

The following members were present:

Dr. J. Lee Dockery, Trustee  
Dr. Michael Dockery, Trustee  
Dr. Nina Ellenbogen-Raim, Trustee  
Dr. John Clarkson, Trustee

Others Attending:

Mr. Henry H. Raattama, Legal Counsel  
Mrs. Annette Molenaar, SunTrust Bank Endowment & Foundation  
Services Group

**1. MBRF Strategic Planning Meeting**

Mrs. Molenaar informed the Trustees that Mr. Robert Moser indicated that he would be available to meet with the MBRF Board in Atlanta on October 18, 2006 to facilitate the Strategic Planning process. Dr. Lee Dockery asked Mrs. Molenaar to confirm with Mr. Moser that meeting at Reynolds Plantation was convenient, and to verify the length of time Mr. Moser will need. The Trustees discussed starting the quarterly meeting of the MBRF Board on October 17, following the conclusion of the SunTrust Client Forum that day. The Strategic Planning meeting will be scheduled for October 18<sup>th</sup>.

**Action: Mrs. Molenaar to confirm with Mr. Moser that meeting at Reynolds Plantation is convenient, and to verify the length of the meeting allocated for strategic planning on October 18, 2006.**

**2. University of Miami Center for Age-Related Memory Loss**

The Trustees discussed the letter drafted by Dr. Clarkson to Dean Goldschmidt at the University of Miami. The Trustees opined that the letter should convey the importance of the McKnight Center at the University of Miami, given the close bond of Mr. and Mrs. McKnight to the University and Miami. They pointed out that perhaps more flexibility should be given to Dean Goldschmidt with regards to the hiring of a director and establishment of the center. Since the agreement was developed with the University of

Miami, there have been numerous other gift agreements with various institutions which might contain content which could be helpful to the University of Miami. Dr. Lee Dockery suggested that the Trustees indicate their desire to schedule a meeting of the MBRF in Miami on April 17 and 18, 2007. This visit would comprise of a Board meeting on the afternoon of April 17, followed by a visit to the campus on April 18 in the form of a scientific program to be hosted by the University of Miami. The Trustees would like to meet with Dean Goldschmidt, Dr. Licinio and hopefully the new Director of the Center at that time. The Trustees felt that Dean Goldschmidt should be requested to provide a written progress report on the recruitment process, and the plans of the University of Miami to match the MBRF gift, no later than December 31, 2006. Dr. Clarkson informed the other Trustees that he would be meeting with the Dean and Dr. Licinio on August 4th to discuss the McKnight Brain Research Foundation. Following his meeting, Dr. Clarkson will provide a report to the Trustees on the outcome of the meeting. Based on this information, the letter to the Dean will be redrafted and shared with the Trustees for their review. Dr. Lee Dockery thanked Dr. Clarkson for the original draft letter which he had written, saying that he had captured the essence of the MBRF's interest, initiative and demeanor very well. It is hoped that the University of Miami program will grow into a stellar program of which the MBRF and the University of Miami can be proud.

**Action: Dr. Clarkson to provide the Trustees with a status report, following his meeting with Dean Goldschmidt and Dr. Licinio.**

**Action: Dr. Lee Dockery to update current draft of letter to Dean Goldschmidt and submit to the other Trustees for their review.**

### **3. Other Business**

#### **a) Dates for University of Florida Visit**

The Trustees will confirm that the proposed dates for the University of Florida visit are convenient, namely February 20 and 21, 2007.

**Action: The Trustees will inform Mrs. Molenaar whether the dates of February 20 and 21, 2007, for the proposed visit to the University of Florida are convenient.**

#### **b) Renewal of Association of Small Foundations (ASF) D&O Insurance**

The Trustees approved the renewal of the D&O Insurance for the upcoming term of 10/17/2006 – 10/17/2007.

**Action: The Trustees approved the renewal of the D&O Insurance with the ASF for the upcoming term of 10/17/2006 – 10/17/2006, at the current premium.**

c) **University of Central Florida Communication**

Dr. Lee Dockery updated the other Trustees on a request which had been forwarded to him by Mrs. Borcheck from the University of Central Florida. The Burnett College of Biomedical Sciences (at UCF) requested support of individual investigators and the establishment of a McKnight Brain Institute at the college. The Trustees requested that Mrs. Borcheck send a letter indicating that, while the MBRF appreciates the inquiry, it is unable to commit any more funding to Institutes in Florida at this time, and suggest that any research scientist at UCF with compatible research interest and capability contact any other faculty at any of the other Institutions currently funded by the MBRF with the possibility of collaboration.

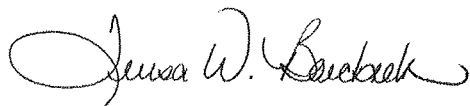
**Action: Mrs. Borcheck to send letter to the University of Central Florida indicating that the MBRF is unable to commit to any more funding to institutes in Florida at this time.**

**Summary of Action Items:**

1. Mrs. Molenaar to confirm with Mr. Moser that meeting at Reynolds Plantation is convenient, and to verify the length of the meeting allocated for strategic planning on October 18, 2006.
2. Dr. Clarkson to provide the Trustees with a status report, following his meeting with Dean Goldschmidt and Dr. Licinio.
3. Dr. Lee Dockery to update current draft of letter to Dean Goldschmidt and submit to the other Trustees for their review.
4. The Trustees will inform Mrs. Molenaar whether the dates of February 20 and 21, 2007, for the proposed visit to the University of Florida are convenient.
5. The Trustees approved the renewal of the D&O Insurance with the ASF for the upcoming term of 10/17/2006 – 10/17/2006, at the current premium.
6. Mrs. Borcheck to send letter to the University of Central Florida indicating that the MBRF is unable to commit to any more funding to institutes in Florida at this time.

There being no further business, the meeting was adjourned at 3:30 p.m.

Respectfully submitted,



Teresa W. Borcheck  
SunTrust Bank, Corporate Trustee