

**McKnight Brain Research Foundation
Board of Trustees Conference Call Minutes
February 3, 2004**

The McKnight Brain Research Foundation Conference Call was called to order at 1:00 p.m.

The following members were present:

Dr. J. Lee Dockery, Trustee
Dr. Michael Dockery, Trustee
Dr. Nina Ellenbogen Raim, Trustee
Mrs. Teresa W. Borchek, SunTrust Bank Endowment & Foundation Services Division

Others Attending:

Mr. Henry H. Raattama, Legal Counsel

1. Review of Minutes – April 22 & 23, 2003; July 16, 2003; October 15, 2003; November 5, 2003; & January 28, 2004

The Trustees reviewed minutes from the above reference meeting, and noted several changes to be made. Mrs. Borchek will make all changes and forward final drafts to the Trustees for review and approval at the February 24 & 25, 2004 meeting in Gainesville, Florida.

Action – Minutes from five previous meetings were reviewed and corrected, and final drafts will be presented for approval at February 2004 Trustees meeting.

2. Corporate Trustee Compensation

Mrs. Borchek advised the Individual Trustees that SunTrust would extend the current corporate trustee fee through March 31, 2004 to allow for discussion and a formal fee proposal at the February 2004 Trustees meeting.

Action— Corporate Trustee's fee agreement extended through March 31,2004.

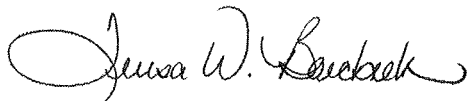
Summary of Action Items

1. Action – Minutes from the five previous meetings of April 22-23, 2003, July 16, 2003, October 16, 2003, November 5, 2003, and January 28,2003, were reviewed and corrected, and final drafts will be presented for approval at the February 2004 Trustees meeting.

2. Action— Corporate Trustee's fee agreement extended through March 31,2004.

There being no further business, the meeting was adjourned at 2:15 p.m..

Respectfully submitted,



Teresa W. Borchek
SunTrust Bank, Corporate Trustee