# Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

For	calendar year 2011 or tax year beginning JUL	1, 2011	, and ending	JUN 30, 201	2
Nai	me of foundation			A Employer identification	
	CKnight Brain Research Fo			65-630125	5
	mber and street (or P.O. box number if mail is not delivered to street	,	Room/suite	B Telephone number	
	00 South Orange Avenue, S	OAB 10		407-237-4	485
	y or town, state, and ZIP code Orlando, FL 32801			C If exemption application is	pending, check here
	Check all that apply: Initial return	Initial return of a fo	rmer public charity	<b>D</b> 1. Foreign organization	is, check here
	Final return	Amended return	,		
	Address change	Name change		2. check here and attach of	neeting the 85% test, computation
H (	Check type of organization: $X$ Section 501(c)(3) ex	empt private foundation		<b>E</b> If private foundation st	atus was terminated
		Other taxable private founda	tion	under section 507(b)(	I)(A), check here
	air market value of all assets at end of year   J Accountin	-	Accrual	F If the foundation is in a	
		her (specify)	i- \	under section 507(b)(	I)(B), check here
	\$ 41,206,393. (Part I, colur				(d) Disbursements
Pä	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	( <b>b)</b> Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check X if the foundation is not required to attach Sch. B  Interest on savings and temporary cash investments				
	cash investments     Dividends and interest from securities	817,640.	817,640.		Statement 2
	5a Gross rents	021,0201			
	b Net rental income or (loss)				
a)	6a Net gain or (loss) from sale of assets not on line 10	<46,886.	>		Statement 1
ů	b Gross sales price for all assets on line 10 9 , 471 , 239 .				
Revenue	7 Capital gain net income (from Part IV, line 2)		22,072.		
Œ	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns				
	10a and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)  11 Other income	87,710.	<71,932.		Statement 3
	11 Other income 12 Total. Add lines 1 through 11	858,464.	767,780.		beacement 5
	13 Compensation of officers, directors, trustees, etc.	252,310.	126,155.		126,155.
	14 Other employee salaries and wages		, , , , , , , , , , , , , , , , , , ,		,
	15 Pension plans, employee benefits				
ses	16a Lanalfeas Stmt 4	33,359.	6,672.		20,015.
pen	<b>b</b> Accounting fees Stmt 5	12,675.	4,436.		4,436.
Ä	c Other professional fees				
tive	17 Interest	9,336.	9,336.		0.
stra	18 Taxes Stmt 6	9,330.	9,330.		0.
iii	19 Depreciation and depletion 20 Occupancy				
Adn	20 Occupancy 21 Travel, conferences, and meetings	156,965.	3,554.		153,411.
b	22 Printing and publications		0,0021		
ıg a	23 Other expenses Stmt 7	3,582.	1,791.		1,791.
atin	24 Total operating and administrative				
Operating and Administrative Expens	expenses. Add lines 13 through 23	468,227.	151,944.		305,808.
0	25 Contributions, girts, grants paid	2,310,000.			2,310,000.
	26 Total expenses and disbursements.	0 880 005	454 044		0 64 5 000
	Add lines 24 and 25	2,778,227.	151,944.		2,615,808.
	27 Subtract line 26 from line 12:	1 010 763			
	a Excess of revenue over expenses and disbursements	<1,919,763.	615,836.		
	b Net investment income (if negative, enter -0-)  C Adjusted net income (if negative, enter -0-)		013,030.	N/A	
	- Autuateu net meutile (ii negative, enter -u-)			. 41/44	

Page 2

Part II Balance Sheets Attached schedules and amounts in the description		Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year		of year		
		· · · · ·	(a) Book Value	( <b>b</b> ) Book Value	(c) Fair Market Value		
		Cash - non-interest-bearing					
	2	Savings and temporary cash investments	1,069,633.	963,910.	963,910.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable -					
		Less: allowance for doubtful accounts					
		Grants receivable					
	6	Receivables due from officers, directors, trustees, and other					
	_	disqualified persons					
	7	Other notes and loans receivable					
		Less; allowance for doubtful accounts					
ets		Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges					
1	10a	Investments - U.S. and state government obligations	4 705 000	2 124 114	0 172 742		
	b	Investments - corporate stock Stmt 8	4,785,009.	2,124,114.	2,173,743.		
		Investments - corporate bonds					
	11	Investments - land, buildings, and equipment: basis  Less: accumulated depreciation					
	12	Investments - mortgage loans	22 000 056	24 040 711	20 060 540		
		Investments - other Stmt 9	33,202,856.	34,049,711.	38,068,740.		
	14	Land, buildings, and equipment; basis					
		Less: accumulated depreciation	-				
	15	Other assets (describe ► Statement 10)	5.	5.	0.		
			20 055 502	20 120 040	44 006 202		
_		Total assets (to be completed by all filers)	39,057,503.	37,137,740.	41,206,393.		
		Accounts payable and accrued expenses					
		Grants payable					
ies		Deferred revenue					
Ħ		Loans from officers, directors, trustees, and other disqualified persons					
Liabilities		Mortgages and other notes payable					
_	22	Other liabilities (describe )					
		Total lightistics (and lines 17 through 00)	0.	0.			
_	23	Total liabilities (add lines 17 through 22)	0.	0.			
		Foundations that follow SFAS 117, check here					
Se	0.4	and complete lines 24 through 26 and lines 30 and 31.					
ü		Unrestricted Temperarily restricted					
3ala		Temporarily restricted  Permanently restricted					
or Fund Balanc	20	Foundations that do not follow SFAS 117, check here					
Ē		and complete lines 27 through 31.					
ō	27	Capital stock, trust principal, or current funds	39,057,503.	37,137,740.			
ets		Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
Net Assets		Retained earnings, accumulated income, endowment, or other funds	0.	0.			
et/		Total net assets or fund balances	39,057,503.	37,137,740.			
Z	00	Total not assets of fund balances	33703773031	37723777200			
	31	Total liabilities and net assets/fund balances	39,057,503.	37,137,740.			
$\equiv$				0.720.7.200			
P	<u>art</u>	Analysis of Changes in Net Assets or Fund Ba	alances				
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	30				
		st agree with end-of-year figure reported on prior year's return)		1	39,057,503.		
		r amount from Part I, line 27a			<1,919,763.		
		r increases not included in line 2 (itemize)		0	0.		
		lines 1, 2, and 3			37,137,740.		
		eases not included in line 2 (itemize)		5	0.		
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30	6	37,137,740.		

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Part IV Capital Gains ar	nd Losses for Tax on In	vestment	t Income						
	e the kind(s) of property sold (e.g. house; or common stock, 200 shs			( <b>b)</b> H P - D -	ow acq Purcha Donat	uired ase ion	( <b>c)</b> Date a (mo., da		(d) Date sold (mo., day, yr.)
1a									
See Attached	Statements								
C				<u> </u>					
d				-					
e I	(4) Degree inting allowed	(=) ()=		₩.			/b) 0	-i (l)	
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss) s (f) minus (	
a									
b				$\rightarrow$					
C				$\dashv$					
e 9,471,239.			9,449,16	7					22,072.
Complete only for assets showing	gain in column (h) and owned by t			, , •		(1)	Caine (C	ol. (h) gain	
Complete only for about onlying	(j) Adjusted basis		cess of col. (i)	$\dashv$			(k), but n	ot less than	n -0-) <b>or</b>
(i) F.M.V. as of 12/31/69	as of 12/31/69		col. (j), if any				Losses	(from col. (	h))
a									
b									
С									
d									
e									22,072.
2 Capital gain net income or (net capit	al loss) { If gain, also enter   If (loss), enter -0-	in Part I, line in Part I, line	7 7	}	2				22,072.
3 Net short-term capital gain or (loss)				`					
If gain, also enter in Part I, line 8, co		u (0).		λl					
If (loss), enter -0- in Part I, line 8				<u>.                                    </u>	3			N/A	
Part V Qualification Un	der Section 4940(e) for	Reduced	Tax on Net	Inve	estm	ent Inc	ome		
(For optional use by domestic private fo	oundations subject to the section 4	1940(a) tax on	net investment in	icome.	.)				
If section 4940(d)(2) applies, leave this	part blank.								
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•			0					
Was the foundation liable for the section			·	riod?					Yes X No
If "Yes," the foundation does not qualify  1 Enter the appropriate amount in each				es					
(a)	(b)	actions belore	making any char	(c)			Τ		(d) ution ratio
Base periód years Calendar year (or tax year beginning	Adjusted auglifying died	tributions	Net value of no		table-u	se assets		Distrib col. (b) div)	utión ratio ided by col. (c))
2010		3,509.		41,	901	.,598		( ()	.094591
2009	3,78	0,658.				,864			.092948
2008	2,50	9,470.		40,	492	2,632	•		.061973
2007	3,05	0,875.		57,	544	,041	•		.053018
2006	3,24	6,129.		57,	950	,543	•		.056016
2 Total of line 1, column (d)							2		.358546
3 Average distribution ratio for the 5-y	ear base period - divide the total c	on line 2 by 5,	or by the number	of yea	rs				
the foundation has been in existence	e if less than 5 years						3		.071709
								4	0 001 070
4 Enter the net value of noncharitable-	use assets for 2011 from Part X, I	ine 5					4	4	0,291,078.
									2 000 222
5 Multiply line 4 by line 3							5		2,889,233.
C. Falsa 40/ of ast investment in a	(40) - ( D  L   L 07  )								6,158.
6 Enter 1% of net investment income	(1% of Part I, line 27b)						6		0,130.
7 Add lines 5 and 6							7		2,895,391.
Mud IIIICS D AIIU D							'		<u> </u>
8 Enter qualifying distributions from P							8		2,615,808.
If line 8 is equal to or greater than lin See the Part VI instructions.	ne 7, check the box in Part VI, line	1b, and comp	lete that part usin	ıg a 1%	tax ra	te.			

	1990-PF (2011) MCKIIIGIIC BIAIII RESEAICII FOUIIGA				03UI.			Page 4
Pa	rt VI Excise Tax Based on Investment Income (Section 4940	0(a), 4940(b)	, 4940(e), or 4	948	- see ir	ıstru	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here  and er	nter "N/A" on line	1.					
	Date of ruling or determination letter: (attach copy of letter if nec	essary-see instru	ıctions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here			1		1	2,3	17.
	of Part I, line 27b							
C	All other domestic foundations enter $2\%$ of line $27b$ . Exempt foreign organizations enter $4\%$							
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Ot	thers enter -0-)		2				0.
3	Add lines 1 and 2			3		1	2,3	17.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Or	thers enter -0-)		4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			5		1	2,3	17.
	Credits/Payments:							
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	12,017.					
	Exempt foreign organizations - tax withheld at source	6b		1				
	Tax paid with application for extension of time to file (Form 8868)		66.	1				
	Backup withholding erroneously withheld			1				
	Total credits and payments. Add lines 6a through 6d			7		1	2,0	83.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here X if Form 2220 is attac	ched		8			-	4.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			9			2	38.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10				
	Enter the amount of line 10 to be: Credited to 2012 estimated tax		Refunded	11				
	rt VII-A   Statements Regarding Activities							
	During the tax year, did the foundation attempt to influence any national, state, or local legisl	lation or did it par	ticipate or intervene	in			Yes	No
-	any political campaign?	-	•		t	1a		Х
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purpos					1b		Х
_	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and	•	,	ed or				
	distributed by the foundation in connection with the activities.	a <i>copiec ci</i> a,	materiale pasiiem	o				
c	Did the foundation file <b>Form 1120-POL</b> for this year?					1c		х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the							
u	(1) On the foundation. > \$ 0 • (2) On foundation managers.		0.					
۵	Enter the reimbursement (if any) paid by the foundation during the year for political expendi			•				
·	managers. > \$ 0.	iture tax imposeu	on roundation					
2	Has the foundation engaged in any activities that have not previously been reported to the IF	252			I	2		х
_	If "Yes," attach a detailed description of the activities.	10:				_		
2	Has the foundation made any changes, not previously reported to the IRS, in its governing in	netrument article	e of incorporation of	nr.				
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change					3		х
10	Did the foundation have unrelated business gross income of \$1,000 or more during the year					4a	X	
	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?					4b	X	<del>                                     </del>
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	 I				5		Х
J	If "Yes," attach the statement required by General Instruction T.				·····	J		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied ei	thar:						
U	By language in the governing instrument, or	uici.						
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory</li> </ul>	v directions that o	anflict with the state	low				
		-			- 1	e		х
7	remain in the governing instrument?					6	X	- 25
1	Did the foundation have at least \$5,000 in assets at any time during the year?				·····	7	Λ	
0	If "Yes," complete Part II, col. (c), and Part XV.	na\ <b>\</b>						
ъа	Enter the states to which the foundation reports or with which it is registered (see instruction <b>FL</b>	iis) –			—— I			
			or de alemant N		—— I			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the At		- '				v	
_	of each state as required by General Instruction G? If "No," attach explanation					8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of sec	.,,,,	, . ,		ļ			77
	year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," c					9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses						10		X

Pa	art VII-A	Statements Regarding Activities (continued)			
11	At any time	during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512	2(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12		ndation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," atta	ach statement (see instructions)	12		X
13	Did the fou	ndation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
		dress ▶ www.tmbrf.org			
14		are in care of ▶ SunTrust Bank Telephone no. ▶ (407)2		448	5
		▶ 200 South Orange Avenue, Orlando, FL ZIP+4 ▶32			
15		47(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041 -</b> Check here		.,,_ ▶	•
		he amount of tax-exempt interest received or accrued during the year <b>15</b>	N	/A	
16	-	during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank,		Yes	
		or other financial account in a foreign country?	16		X
		tructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign			
D	country				
Pa		Statements Regarding Activities for Which Form 4720 May Be Required		<b>V</b>	- N
		4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	_	year did the foundation (either directly or indirectly): e in the sale or exchange, or leasing of property with a disqualified person?  Yes X No			
	. ,	v money from, lend money to, or otherwise extend credit to (or accept it from)  Lualified person?  Yes X No			
		h goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No propensation to, or pay or reimburse the expenses of, a disqualified person?  X Yes No			
		er any income or assets to a disqualified person (or make any of either available			
	` '	benefit or use of a disqualified person)? Yes X No			
		to pay money or property to a government official? (Exception. Check "No"			
	. , -	oundation agreed to make a grant to or to employ the official for a period after			
		ation of government service, if terminating within 90 days.)  Yes X No			
ŀ		ver is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations			
	-	4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		Х
		ins relying on a current notice regarding disaster assistance check here	10		
		ndation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
•		first day of the tax year beginning in 2011?	1c		Х
2		ailure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
_		section 4942(j)(3) or 4942(j)(5)):			
a		of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
		1? Yes X No			
		the years			
t	Are there a	ny years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation o	f assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement -	see instructions.) N/A	2b		
C	If the provi	sions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
	<b></b>	, <u> </u>			
38	Did the fou	ndation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the	year? Yes X No			
t	) If "Yes," did	it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after			
		69; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
		acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
		0, to determine if the foundation had excess business holdings in 2011.) N/A	3b		
		ndation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
t		ndation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not be	en removed from jeopardy before the first day of the tax year beginning in 2011?	4b	l	X

Part VII-B Statements Regarding Activities for Which I	-orm 4/20 May Be I	<b>Requirea</b> (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	es X No	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indir	ectly,		
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes		Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organizatio				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or	for		
the prevention of cruelty to children or animals?		Ye	es X No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify und				
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h	ere		▶□ [	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	rom the tax because it mainta	ined		
expenditure responsibility for the grant?	N	I/A	es No	
If "Yes," attach the statement required by Regulations section 53.494				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	es X No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es X No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b
Dort VIII Information About Officers, Directors, Trust				
Faid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their	· ·			
1-1 Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, othe
(a) Name and address	to position	enter -0-)	and deferred compensation	allowances
See Statement 11		252,310.	0.	0
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(-) Companyation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, othe
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	and deferred compensation	allowances
NONE			·	
	1			
	1			
Total number of other employees paid over \$50,000	I	ı		1 (
. Gas				

Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, ent	er "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		▶ 0
Total number of others receiving over \$50,000 for professional services  Part IX-A   Summary of Direct Charitable Activities		▶  0
List the foundation's four largest direct charitable activities during the tax year. Include relevant stat number of organizations and other beneficiaries served, conferences convened, research papers pr		Expenses
1N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments  Describe the two largest program-related investments made by the foundation during the tax year of	on lines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Part X Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 40,680,711. Average monthly fair market value of securities 1a 223,937. **b** Average of monthly cash balances 1b c Fair market value of all other assets 1c d Total (add lines 1a, b, and c) 40,904,648. 1d e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 2 40.904,648. Subtract line 2 from line 1d 3 3 613,570. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 40,291,078. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 2,014,554. Minimum investment return. Enter 5% of line 5 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here 
and do not complete this part.) Minimum investment return from Part X, line 6 2,014,554. 1 2a Tax on investment income for 2011 from Part VI, line 5 12,317 2a 28,299. Income tax for 2011. (This does not include the tax from Part VI.) 2b 40,616. Add lines 2a and 2b 2c C 3 Distributable amount before adjustments. Subtract line 2c from line 1 3 Recoveries of amounts treated as qualifying distributions 4 4 Add lines 3 and 4 5 5 Deduction from distributable amount (see instructions) 6 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 2,615,808. 1a Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a **b** Cash distribution test (attach the required schedule) 3b 2,615,808. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years.

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#### Part XIII Undistributed Income (see instructions)

	<b>(a)</b> Corpus	(b) Years prior to 2010	( <b>c)</b> 2010	<b>(d)</b> 2011
1 Distributable amount for 2011 from Part XI,	Corpus	Tears prior to 2010	2010	2011
line 7				1,973,938.
2 Undistributed income, if any, as of the end of 2011:				2/3/3/3301
a Enter amount for 2010 only			0.	
<b>b</b> Total for prior years:				
S remarker prior years,		0.		
3 Excess distributions carryover, if any, to 2011:		•		
a From 2006 448,561.				
b From 2007 292,939.				
c From 2008 500,578.				
dFrom 2009 1,837,066.				
eFrom 2010 1,925,179.				
f Total of lines 3a through e	5,004,323.			
4 Qualifying distributions for 2011 from	5,002,020			
Part XII, line 4: ▶\$ 2,615,808.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2011 distributable amount	•			1,973,938.
e Remaining amount distributed out of corpus	641,870.			
5 Excess distributions carryover applied to 2011	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)	•			
6 Enter the net total of each column as				
indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,646,193.			
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2010. Subtract line				
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2011. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2012				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	_			
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006				
not applied on line 5 or line 7	448,561.			
9 Excess distributions carryover to 2012.				
Subtract lines 7 and 8 from line 6a	5,197,632.			
10 Analysis of line 9:				
a Excess from 2007 292,939.				
<b>b</b> Excess from 2008 500,578.				
c Excess from 2009 1,837,066.				
d Excess from 2010 1,925,179.				
e Excess from 2011 641,870.				

Part XIV Private Operating F	oundations (see ins	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a ruling of	or determination letter that	it is a private operating			
foundation, and the ruling is effective fo	or 2011, enter the date of t	he ruling			
<b>b</b> Check box to indicate whether the foun				4942(j)(3) or 49	)42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years	.,,	
income from Part I or the minimum	(a) 2011	<b>(b)</b> 2010	(c) 2009	(d) 2008	(e) Total
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter;					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
()/( /( // /					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income  Part XV   Supplementary Info	umotion (Comple	to this port only	if the foundation	had \$5 000 as me	L coosts
at any time during			ii tile loulluation	11au \$5,000 01 1110	ore iii assets
1 Information Regarding Foundation	-	<b>,</b>			
a List any managers of the foundation wh	•	than 2% of the total cont	ributions received by the	foundation before the clos	so of any tay
year (but only if they have contributed i			indutions received by the	iouiluation before the clos	se of any tax
None	. , , ,	( // / /			
<b>b</b> List any managers of the foundation wh	an own 100/ or more of th	a atack of a parmaration	or an aqually large portion	un of the ownership of a ne	artnorohin or
other entity) of which the foundation ha			or an equally large portic	on or the ownership of a pa	armership or
None	o a rozo or groater interes				
		0 1 1 1 1 1 2			
2 Information Regarding Contribut		- ·	-		
	only makes contributions t				
the foundation makes gifts, grants, etc.	· · · · · · · · · · · · · · · · · · ·				
<b>a</b> The name, address, and telephone num	iber of the person to whon	n applications should be	addressed: See	Statement	13
G - G 1 10					
See Statement 12					
<b>b</b> The form in which applications should	oe submitted and informat	ion and materials they sh	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geographica	l areas, charitable fields,	kinds of institutions, or o	ther factors:	

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Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Y		Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
a Paid during the year				
Cold Spring Harbor Laboratory P.O. Box 100 Cold Spring Harbor, NY 11724	None	Public charity	Funding of the 2012 CSHL Workshop in Cognative Aging	10 000
Cold Spring harbor, Nr 11724			cognative Aging	10,000.
Foundation for the National Institutes of Health 9650 Rockville Pike Bethesda, MD 20814	None	Public charity	Funding of the Research Partnership in Cognitive Aging	1,000,000.
University of Alabama at Birmingham 1530 3rd Avenue South Birmingham, AL 35294	None		Funding of the Evelyn F. McKnight Brain Institute at UAB	1,000,000.
University of Florida 1938 West University Avenue Gainesville, FL 32603	None	Public charity	Funding of the William G. Luttge Lectureship in Neuroscience	300,000.
Total			▶ 3a	2,310,000.
<b>b</b> Approved for future payment				
None				
Total	<u> </u>		<b>▶</b> 3b	0.

#### Part XVI-A **Analysis of Income-Producing Activities**

Form 990-PF (2011)

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)
	(a)	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion code	Amount	function income
a					
b					
С					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	817,640.	
Net rental income or (loss) from real estate:     a Debt-financed property					
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	<76,087.	>18	163,797.	
8 Gain or (loss) from sales of assets other than inventory		255,188.	18	<302,074.>	
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a					
b					
C					
d					
e					
2 Subtotal. Add columns (b), (d), and (e)		179,101.		679,363.	0
3 Total. Add line 12, columns (b), (d), and (e)				13	858,464
See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Parl	XVII	Information Re Exempt Organ		sfers To a	and Transactions	and Relation	ships With Noncha	ritable	е	
1 D	id the or			of the followin	g with any other organizat	ion described in se	ction 501(c) of		Yes	No
		•			rg with any other organizat P7, relating to political orga		GIIOII 30 I(G) 01		103	140
		from the reporting founda	, - ,			IIIZaliUIIS!				
					•			10/1)		Х
								1a(1)		X
								1a(2)		
		sactions:						41 (4)		v
(	1) Sales	of assets to a noncharital	ble exempt organiza	tion				1b(1)		X
								1b(2)		X
(	3) Renta	al of facilities, equipment,	or other assets					1b(3)		Х
(-	4) Reim	bursement arrangements						1b(4)		Х
(	5) Loan	s or loan guarantees						1b(5)		X
•	,	rmance of services or me		•				1b(6)		X
c S	haring o	f facilities, equipment, ma	iling lists, other asse	ts, or paid em	ployees			1c		X
<b>d</b> If	the ansv	wer to any of the above is	"Yes," complete the	following sche	edule. Column <b>(b)</b> should a	lways show the fair	market value of the goods, o	ther ass	sets,	
0	r service	s given by the reporting fo	oundation. If the four	ndation receive	ed less than fair market val	ue in any transaction	on or sharing arrangement, s	now in		
С	olumn (d	d) the value of the goods,	other assets, or serv	ices received.						
(a)Line	no.	(b) Amount involved	(c) Name of	f noncharitable	e exempt organization	(d) Descripti	on of transfers, transactions, and	sharing ar	rangeme	nts
				N/A						
	_									
	-									
	_									
0 - 1	the feet	and a Maria and Maria Maria Maria Maria Maria	H	alatad ta aaa						
			•		or more tax-exempt organ			$\neg \dots$	v	٦.,
				)(3)) or in sect	tion 527?		L	Yes	Δ	No
<b>b</b> 11	"Yes," co	omplete the following sch			(h) Tune of examination		(a) Description of relational			
		(a) Name of org	janization		(b) Type of organization	-	(c) Description of relations	пр		
		N/A				-				
						-				
						-				
						<u> </u>				
	1									
	and he				ng accompanying schedules and n taxpayer) is based on all infor		ror has any knowledge May	the IRS		
Sigr	וו			. ,	1		sho	rn with th wn below	(see ins	tr.)?
Here								X Yes	;	∐ No
	Sigr	nature of officer or trustee			Date	Title				
		Print/Type preparer's na	ame	Preparer's s	ignature	Date	Check if PTIN			
			_	2 /			self- employed			
Paid		Michele M.		Mechi	e H Wale	02/06/13	P00	1428		
	oarer	Firm's name ▶ Bat	ts Morris	on Wal	es & Lee, P	.A.	Firm's EIN ► 20-41	L936	11	
Use	Only									
					Avenue, Suit	e 800				
		Or	lando, FL	32801			Phone no. 407 – '	<u> 17</u> 0 –	600	0

Part IV	Capital Gains and Lo	sses for Tax on Investment Income				
		I describe the kind(s) of property solrick warehouse; or common stock, 2		(b) How acqui P - Purchas D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Adv	risors Cambi	ar Small Cap-I		P		
b Adv	risors Cambi	ar Small Cap-I		P		
c Fed	erated Stra	tegic Value-I		P		
		pital Appreciati	on Fund	P		
		pital Appreciati		P		
		end & Growth-Y		P		
		end & Growth-Y		P		
		Cap Growth-I		P		
		Cap Growth-I		P	+	
		1 Midcap Growth	Tndov	P		
		1 Midcap Growth		P		
				P		
		l Midcap Value I				
		1 Midcap Value I		P		
		sell 1000 Value		P		
₀ Leg	g Mason Bat	teryMRC Emrg Mkt	i i	P		
(e)	Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	((	(h) Gain or (loss) e) plus (f) minus (g)	
a	343.		347.			<4.>
b	34,582.		39,604.			<5,022.>
С	182,472.		171,370.			11,102.
d	16,801.		14,553.			2,248.
е	196,804.		180,222.			16,582.
f	61,645.		65,203.			<3,558.>
g	62,862.		59,334.			3,528.
h	17,865.		17,237.			628.
<u>''</u>	20,548.		22,160.			<1,612.>
<u> </u>	386,576.		459,046.			$\frac{(1,012.)}{(72,470.)}$
<u>J</u>	33,439.		35,109.			<1,670.>
k	294,609.		354,658.			<60,049.>
l			37,984.			
m	36,021.					<1,963.
n	1,477,470.		1,774,097.			<u>296,627.</u> >
0	325,373.		435,638.			110,265.
Compl	ete only for assets showir	ng gain in column (h) and owned by			_osses (from col. (h))	1. (1.)
(i) F.I	M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		ss of col. (h) gain over it not less than "-0-")	col. (K),
a						<4.>
b						<5,022.>
С						11,102.
d						2,248.
е						16,582.
f						<3,558.>
g						3,528.
<u>9</u> h						628.
<u>''</u> i						<1,612.>
i .						$\frac{1,012.}{<72,470.}$
J k						$\frac{<72,470.5}{<1,670.5}$
k						$\frac{\langle 1, 670.\rangle}{\langle 60, 049.\rangle}$
l						
m						<1,963.
n						296,627.
0					<	110,265.
<b>2</b> Capital (	gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter "-C	r in Part I, line 7 )-" in Part I, line 7	2		
3 Net sho		ss) as defined in sections 1222(5) an	5			
	aisu eiilei iii Pail i, iiile o, antar "-0-" in Dart I. lina (		Ϋ́Ι			

oapital dallis allu Lo	saca for tax off filvestificit filcollic				
	describe the kind(s) of property solorick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Legg Mason Bat			P		
b MFS Research I		<u> </u>	P		
c MFS Research I			P		
	veloping Mkts In	gtl-V	P		
		Trust Total Retur			
		Trust Total Retur			
	y Realrtn Strate		P		
h Pimco Global B		97 +	P		
i Pimco Invt Gra			P		
	High Income #RGC	Т	P		
	High Income #RGC		P		
	SEIX High Yield		P		
	SEIX High Yield		P		
n Templeton Glob			P		
o The Jensen Por			P		
	(f) Depreciation allowed	(g) Cost or other basis		) Gain or (loss)	
(e) Gross sales price	(or allowable)	plus expense of sale		olus (f) minus (g)	
a 1,478,392.		1,041,717.	, , , 1		436,675.
b 1,012.		1,118.			<106.
=	-	129,361.			<23,052.
$\begin{array}{ccc} c & 106,309. \\ \hline d & 61,835. \\ e & 4,412. \\ f & 313,767. \\ \end{array}$		59,449.			2,386.
e 4,412.		4,716.			<304.
f 313,767.		325,346.			<11,579.
		8,814.			<2,524.
g 6,290. h 8,453.		8,318.			135.
i 37,193.		39,702.			<2,509.
12,975.		13,963.			<988.
k 19,083.		20,574.			<1,491.
8,062.		8,388.			<326.
m 16,563.		17,469.			<906.
n 258,429.		265,965.			<7,536.
$\frac{1}{0}$ $\frac{18,170}{}$		19,141.			<971.
	ng gain in column (h) and owned by t		(I) Los	sses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of	of col. (h) gain over ot less than "-0-")	col. (k),
a					436,675.
b					<106.
С					<23,052.
d					2,386.
е					<304.
f					<11,579·
g					<2,524.
h					135.
i					<2,509.
j					<988.
k					<1,491.
1					<326.
m					<906.
n					<7,536.
0					<971.
2 Capital gain net income or (net ca	pital loss) { If gain, also enter	· in Part I, line 7	2		
	ss) as defined in sections 1222(5) an	\ \ \			
If (loce) onter "-0-" in Part I line 9		[ ]	,		

Part IV | Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (mo., day, yr.) (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) 1a The Jensen Portfolio-I P b Vanguard Institutional Index Fdshr Ben Int P C Vanguard Institutional Index Fdshr Ben Int P d Lighthouse Diversified Fund (QP) II, L.P. K-1 P Ρ e Lighthouse Diversified Fund (QP) II, L.P. K-1 f Lighthouse Global Long/Short Fund, P L.P. K-1 g Lighthouse Global Long/Short Fund, L.P. K-1 P h Lighthouse Credit Opportunities Fund, L.P. K-1 P Lighthouse Credit Opportunities Fund, L.P. P | HCP Private Equity FD V LP - K-1 P k HCP Private Equity FD V LP - K-1 Ρ | HCP Private Equity FD V LP P m Lighthouse Credit Opportunities Fund, L.P. P n Capital Gains Dividends 0 (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 2,281,868. 2,289,552. <7,684.>а <5,947.> 469,730. 475,677. b 911,956. 871,253. 40,703. С 18,550. <18,550.> d 108,151. <108,151.> 204,658. 204,658. 30,330. 30,330. 55,381. <55,381.> h 11,307. 11,307. 79. 79. 1,065. 1,065. 0. 0. m 61,891. 61,891. n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any <7,684.> а <5,947.> b 40,703. С <18,550.> d <108,151.> e 204,658. 30,330. g <55,381.> h 11,307. 79. 1,065. m 61,891. n 0 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 } } 22,072. 2 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 N/A3

Form 990	-PF (	Gain or (Loss) f	rom Sale	of	Assets		Sta	tement	: 1
Descript	(a) ion of Property	7		Z	Manner Acquired	Da:		Date	Sold
Advisors	Cambiar Small	 Cap-I		Pu	ırchased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.		(f) or Lo	ss
	343.	347.		0.	- <del></del>	0.			<4.>
Descript	(a) ion of Property	7		A	Manner Acquired	Da:		Date	Sold
Advisors	Cambiar Small	Cap-I		Pu	ırchased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.		(f) or Lo	oss
	34,582.	39,604.		0.	·	0.			022.>
Descript	(a) ion of Property	7		P	Manner Acquired	Da:	te ired	Date	Sold
Federate	d Strategic Val	— Lue-I		Pu	ırchased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.		(f) or Lo	ss
_	182,472.	171,370.		0.	•	0.		11,	102.

Descrip	(a) tion of Property				anner quired		te ired	Date Sold
Harbor	Fund Capital App	reciation Fund		Pur	chased			
	(b) Gross	(c) Cost or	(d) Expense	of	(e)	_	Q = -	(f)
	Sales Price	Other Basis	Sale		Depre		Gain	or Loss
	16,801.	14,553.		0.		0.		2,248.
Descrip	(a) tion of Property				anner quired		te ired	Date Sold
Harbor	Fund Capital App	reciation Fund		Pur	chased			
	(b) Gross Sales Price	(c) Cost or	(d) Expense	of	(e)	<b>a</b>	Coin	(f)
		Other Basis	Sale		Depre		Gain	or Loss
	196,804.	180,222.		0.		0.		16,582.
Descrip	(a) tion of Property				anner quired		te ired	Date Sold
Hartfor	d Dividend & Gro	— wth-Y		Pur	chased			
	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)
	Sales Price	Other Basis	Sale		Depre	C •	Gain	or Loss
	61,645.	65,203.		0.		0.		<3,558.>
Descrip	(a) tion of Property				anner quired		te ired	Date Sold
Hartfor	d Dividend & Gro	— wth-Y		Pur	chased			
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	C.	Gain	(f) or Loss
	62,862.	59,334.		0.		0.		3,528.

Descript	(a) tion of Property	7			anner quired	Date Acquired	Date Sold
Invesco	Small Cap Growt	 :h-I		Pur	chased		-
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gai	(f) n or Loss
	17,865.	17,237.		0.		0.	628.
Descript	(a) tion of Property	7			anner quired	Date Acquired	Date Sold
Invesco	Small Cap Growt	:h-I		Pur	chased		
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gai	(f) n or Loss
_	20,548.	22,160.		0.		0.	<1,612.>
Descript	(a) tion of Property	7			anner quired	Date Acquired	Date Sold
Ishares	Russell Midcap	 Growth Index		Pur	chased		
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gai	(f) n or Loss
_	386,576.	459,046.		0.		0.	<72,470.>
Descript	(a) tion of Property	7			anner quired	Date Acquired	Date Sold
Ishares	Russell Midcap	— Growth Index		Pur	chased		
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gai	(f) n or Loss
-	33,439.	35,109.		0.		0.	<1,670.>

(a) Description of Prope	rty			lanner quired	Date Acquired	Date Sold
Ishares Russell Mido	ap Value Index		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
294,60	<del></del>		0.		0.	<60,049.>
(a) Description of Prope	rty			Manner Equired	Date Acquired	Date Sold
Ishares Russell Mido	ap Value Index		Pur	chased		-
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
36,02	1. 37,984	4.	0.		0.	<1,963.>
(a) Description of Prope	rty			Manner Equired	Date Acquired	Date Sold
Ishares TR Russell 1	000 Value Index	FD	Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
1,477,47	0. 1,774,09	7.	0.		0.	<296,627.>
(a) Description of Prope	rty			lanner equired	Date Acquired	Date Sold
Legg Mason BatteryMR	Mason BatteryMRC Emrg Mkts-I		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
325,37	3. 435,638	8.	0.		0.	<110,265.>

(a) Description		•			Manner cquired	Da Acqu		Date	Sold
Legg Mason Ba	atteryMRC E	 Lmrg Mkts-I		Pur	chased				
	(b) Gross es Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or L	oss
1	1,478,392.	1,041,717.		0.		0.		436	,675.
(a) Description		•			Manner cquired	Da Acqu		Date	Sold
MFS Research	Intl-I			Pur	chased				
	(b) Gross es Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) or L	oss
	1,012.	1,118.		0.		0.			<106.>
(a) Description		,			Manner cquired	Da Acqu		Date	Sold
MFS Research	Intl-I	_		Pur	cchased				
	(b) Gross es Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	a	Cain	(f)	ogg
				0.		0.	Gain		
	106,309.	129,361.		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·		<43	,052.>
(a) Description		•			Manner cquired	Da Acqu		Date	Sold
Oppenheimer I	Developing	Mkts Instl-Y		Pur	cchased				
	(b) Gross es Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c.	Gain	(f) n or L	oss
	61,835.	59,449.		0.		0.		2	,386.

Descrip	(a) tion of Property				anner quired	Date Acquired	Date Sold
Pacific Return	Investment Mgmt	 Instl Trust To	otal	Pur	chased		
	(b)	(c)	(d)	-	(e)		(f)
_	Gross Sales Price	Cost or Other Basis	Expense Sale	oi 	Depre	c. Gai	n or Loss
	4,412.	4,716.		0.		0.	<304.>
Descrip	(a) tion of Property				anner quired	Date Acquired	Date Sold
Pacific Return	Investment Mgmt	 Instl Trust To	otal	Pur	chased		
	(b)	(c)	(d)	-	(e)		(f)
	Gross Sales Price	Cost or Other Basis	Expense Sale	ΟÍ	Depre	c. Gai	n or Loss
-	313,767.	325,346.		0.		0.	<11,579.>
Descrip	(a) tion of Property				anner quired	Date Acquired	Date Sold
Pimco C	ommodity Realrtn	- Strategy-I		Puro	chased		
	(b)	(c)	(d)		(e)		(f)
	Gross Sales Price	Cost or Other Basis	Expense Sale	of	Depre	c. Gai	n or Loss
	6,290.	8,814.		0.		0.	<2,524.>
Descrip	(a) tion of Property				anner quired	Date Acquired	Date Sold
Pimco G	lobal BD US\$ Hed	- ged-I		Pur	chased		
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gai	(f) n or Loss
-	8,453.	8,318.		0.		0.	135.

(a) Description of Property				lanner quired	Date Acquired	Date Sold
Pimco Invt Grade Corp B	_ D-I		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
37,193.	39,702.		0.		0.	<2,509.>
(a) Description of Property				Manner Equired	Date Acquired	Date Sold
Ridgeworth FD-High Incom	me #RGCI		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
12,975.	13,963.		0.		0.	<988.>
(a) Description of Property				Manner equired	Date Acquired	Date Sold
Ridgeworth FD-High Incom	— me #RGCI		Pur	chased		
(b) Gross	(c) Cost or	(d) Expense	of	(e)		(f)
Sales Price	Other Basis	Sale		Depre	c. Gair 	or Loss
19,083.	20,574.		0.		0.	<1,491.>
(a) Description of Property				Manner Equired	Date Acquired	Date Sold
Ridgeworth FD-SEIX High	_ Yield #RGCL		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gair	(f) n or Loss
8,062.	8,388.		0.		0.	<326.>

(a) Description of Property				lanner quired	Date Acquired	Date Sold
Ridgeworth FD-SEIX High	_ Yield #RGCL		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
16,563.	17,469.		0.		0.	<906.>
(a) Description of Property				Manner Equired	Date Acquired	Date Sold
Templeton Global DB-ADV	_		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		(f) n or Loss
258,429.	265,965.		0.		0.	<7,536.>
(a) Description of Property				Manner Equired	Date Acquired	Date Sold
The Jensen Portfolio-I	_		Pur	chased		
(b) Gross	(c) Cost or	(d) Expense	of	(e)		(f)
Sales Price	Other Basis	Sale		Depre		n or Loss
18,170.	19,141.		0.		0.	<971 <b>.</b> >
(a) Description of Property				Manner Equired	Date Acquired	Date Sold
The Jensen Portfolio-I	_		Pur	chased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	c. Gair	(f) n or Loss
2,281,868.	2,289,552.		0.		0.	<7,684.>

Descript	(a) ion of Property	Y			Manner Equired		te ired	Date	Sold
Vanguard	Institutional	 Index Fdshr Ben	Int	Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	C •	Gain	(f) n or Lo	oss
_	469,730.	475,677.		0.		0.		<5	,947.>
Descript	(a) ion of Property	Y			Manner equired		te ired	Date	Sold
Vanguard	Institutional	 Index Fdshr Ben	Int	Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre	C •	Gain	(f) n or Lo	oss
_	911,956.	871,253.		0.		0.		40	,703.
Descript	(a) ion of Property	Y			Manner equired		te ired	Date	Sold
Lighthou	se Diversified	 Fund (QP) II, L	.P. K-1	Pur	chased				
	(b) Gross	(c) Cost or	(d) Expense	of	(e)			(f)	
_	Sales Price	Other Basis	Sale		Depre	c.	Gain	or Lo	oss ———
	0.	0.		0.		0.			0.
Descript	(a) ion of Property	Y			Manner Equired		te ired	Date	Sold
Lighthou	se Diversified	Fund (QP) II, L	.P. K-1	Pur	chased				
	(b) Gross	(c) Cost or	(d) Expense	of	(e)	~	Oc	(f)	
_	Sales Price	Other Basis	Sale		Depre			or Lo	
	0.	0.		0.		0.			0.

Descript		Manner Acquired		te ired	Date	Sold			
Lighthou	use Global Long/	Pur	chased						
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depred	·	Gain	(f) or Lo	oss
_	204,658.	204,658.		0.		0.			0.
Descript	(a) tion of Property				anner quired	Dat Acqu		Date	Sold
Lighthou	use Global Long/	Short Fund, L.I	P. K-1	Pur	chased				
	(b) (c) Gross Cost or Sales Price Other Basis		(d) Expense Sale	of	(e) Depred	·	Gain	(f) or Lo	oss
_	30,330.	30,330.		0.		0.			0.
	(a) tion of Property use Credit Oppor	_	L.P.	Ac	anner quired  chased	Dat Acqui		Date	Sold
	(b) (c) Gross Cost or Sales Price Other Basis		(d) Expense Sale	of	(e) Depred	·		(f)	oss
	0.	0.		0.		0.			0.
Descript	(a) tion of Property				anner quired	Dat Acqu		Date	Sold
Lighthou K-1	use Credit Oppor	tunities Fund,	L.P.	Pur	chased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depred	·		(f)	oss
_	11,307.	11,307.		0.		0.			0.

Descript	(a) tion of Property	_			Manner cquired		te ired	Date Sold	
HCP Priv	ate Equity FD V	LP - K-1		Pu	rchased				
	(b)	(c)	(d)	o.f	(e)			(f)	
	Gross Sales Price	Cost or Other Basis	Expense Sale	OI	Depre	c.	Gain	or Loss	
	79.	79.		0.		0.		0.	
Descript	(a) tion of Property				Manner cquired		te ired	Date Sold	
HCP Priv	ate Equity FD V	LP - K-1		Pu	rchased				
	(b)	(c) Cost or	(d) Expense	o.f	(e)			(f)	
	Gross Sales Price	Other Basis	Sale	OI	Deprec.		Gain	or Loss	
_	1,065.	1,065.		0.		0.		0.	
	(a) tion of Property	_		_A	Manner cquired		te ired	Date Sold	
HCP Priv	ate Equity FD V			Pu	rchased				
	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense Sale	of	(e) Depre		Gain	(f) or Loss	
_	0.	4,303.		0.		0.		<4,303.>	
Descript	(a) tion of Property				Manner cquired	Da Acqu		Date Sold	
Lighthou	ıse Credit Oppor	tunities Fund,	L.P.	Pu	rchased				
	(b)	(c)	(d)	-	(e)			(f)	
	Gross Sales Price	Cost or Other Basis	Expense Sale	ΟÍ	Depre	c.	Gain	or Loss	
	0.	<702.	>	0.		0.		702.	
Capital	Gains Dividends	from Part IV						61,891.	
Total to	o Form 990-PF, P	art I, line 6a						<46,886.>	
	,					:			

Form 990-PF Divide	ends and	Inter	est f	rom	Secu	ırities	St	atement	2
Source		Gross	Amou	ınt		pital Gains Dividends	С	olumn (A Amount	)
Domestic dividends	-		327,8 70,4			0.		327,8	
Foreign dividends Long-term 15% Capital Gains	5							70,4	
Dividends Nonqualified domestic dividender	a back		61,8			61,891.		202 2	0.
Nonqualified foreign divide		•	382,3 25,9			0. 0.		382,3 25,9	
US Govt int reported as nonqualified dividends			10,9	988.		0.		10,9	88.
Total to Fm 990-PF, Part I,	. ln 4		879,5	531.		61,891.	817,640.		40.
	=								
Form 990-PF	Of	ther I	ncome	)			St	atement	3
Description		1	(a Reve Per E	enue	5	(b) Net Invest- ment Income		(c) Adjuste Net Inco	
Litigation proceeds				10,6		0			
Income/Loss from partnership			<	<10,2		-			
Miscellaneous refunds - pri Miscellaneous refunds - int			•			0 8,861			
Total to Form 990-PF, Part		11		87,7		<71,932			
TOTAL CO FOLM 990-FF, FAIC	i, iiie	===		07,7	====	=======================================	• / = =		
Form 990-PF Legal Fees								atement	4
		a)		(b)		(c)		(d)	
Description	Exper Per	nses Books		Inve Inc		Adjusted Net Incom		Charital Purpos	
Legal fees	3	33,359.		6,	672			20,0	15.
To Fm 990-PF, Pg 1, ln 16a 33,359.			6,672.					20,0	 15.

Description         Per Books Ment Income         Net Income         Purposes           Accounting fees         12,675.         4,436.         4,436.           To Form 990-PF, Pg 1, ln 16b         12,675.         4,436.         4,436.           Form 990-PF         Taxes         Statement         6           (a) Expenses Per Books Ment Income         (b) Adjusted Net Income         Charitable Purposes           Foreign taxes         9,336.         9,336.         0.           To Form 990-PF, Pg 1, ln 18         9,336.         9,336.         0.           Form 990-PF         Other Expenses         Statement         7           (a) Expenses Per Books Ment Income         Adjusted Net Income Purposes         Charitable Purposes           Miscellaneous expenses Insurance         1,934.         967.         967.           Insurance         1,648.         824.         824.           To Form 990-PF, Pg 1, ln 23         3,582.         1,791.         1,791.	Form 990-PF	Accounti	ng Fees	Statement 5			
To Form 990-PF, Pg 1, ln 16b	Description	Expenses	Net Invest-	Adjusted	l Charitable		
Taxes	Accounting fees	12,675.	4,436.		4,436.		
Ca	To Form 990-PF, Pg 1, ln 16b	12,675.	4,436.		4,436.		
Expenses   Net Invest   Adjusted   Charitable   Purposes	Form 990-PF	Tax	es		Statement 6		
To Form 990-PF, Pg 1, ln 18	Description	Expenses	Net Invest-	Adjusted	l Charitable		
Compose   Comp	Foreign taxes	9,336.	9,336.		0.		
Ca	To Form 990-PF, Pg 1, ln 18	9,336.	9,336.	: =========	0.		
Expenses Net Invest- Adjusted Net Income Purposes  Miscellaneous expenses 1,934. 967. Insurance 1,648. 824. 967.  To Form 990-PF, Pg 1, ln 23 3,582. 1,791. 1,791.  Form 990-PF Corporate Stock Statement 8  Description Book Value Fair Market Value  IShares TR Russell 1000 Value Index FD 964,470. 1,036,772. IShares TR Russell Midcap Growth Index FD 1,159,644. 1,136,971.	Form 990-PF	Other E	xpenses		Statement 7		
Insurance       1,648.       824.       824.         To Form 990-PF, Pg 1, ln 23       3,582.       1,791.       1,791.         Form 990-PF       Corporate Stock       Statement 8         Description       Book Value       Fair Market Value         IShares TR Russell 1000 Value Index FD IShares TR Russell Midcap Growth Index FD IShares TR Russell Midcap Value Index FD 1,159,644.       0. 1,036,772.         IShares TR Russell Midcap Value Index FD IShares TR Russell Midcap Value Index FD 1,159,644.       1,136,971.	Description	Expenses	Net Invest-	Adjusted	l Charitable		
Form 990-PF Corporate Stock Statement 8  Description Book Value Fair Market Value  IShares TR Russell 1000 Value Index FD 0. 0. 1Shares TR Russell Midcap Growth Index FD 964,470. 1,036,772. 1Shares TR Russell Midcap Value Index FD 1,159,644. 1,136,971.							
Description  Book Value  Fair Market Value  IShares TR Russell 1000 Value Index FD  IShares TR Russell Midcap Growth Index FD  IShares TR Russell Midcap Value Index FD  Ishares TR Russell Midcap Value Index FD  1,159,644.	To Form 990-PF, Pg 1, ln 23	3,582.	1,791.		1,791.		
Description  IShares TR Russell 1000 Value Index FD IShares TR Russell Midcap Growth Index FD IShares TR Russell Midcap Value Index FD	Form 990-PF	Corporat	e Stock		Statement 8		
IShares TR Russell Midcap Growth Index FD 964,470. 1,036,772. IShares TR Russell Midcap Value Index FD 1,159,644. 1,136,971.	Description		Во	ok Value			
Total to Form 990-PF, Part II, line 10b 2,124,114. 2,173,743.	IShares TR Russell Midcap Gro		964,470.	1,036,772.			

Form 990-PF Ot	ther Investments		Statement 9
Description	Valuation Method	Book Value	Fair Market Value
Advisors Inner Circle FD Cambiar	COST		
Small Cap FD Instl CL	. 7	1,180,876.	1,095,916.
Harbor FD Cap Appreciation FD Ins	stl COST	5,042,609.	6,094,581.
Hartford Mut Fds Dividend & Growt	ch COST	3,042,009.	0,094,301.
Instl FD CL Y	0051	2,528,754.	2,787,335.
HCP Private Equity FD V LP	COST	185,721.	175,607.
Invesco Growth Ser Small Cap Grow	vth COST		
FD CL Instl		852,581.	1,204,973.
Jensen Portfolio Inc CL I	COST	0.	0.
Legg Mason Global TR Batterymarch	n COST		
Emerging Mkts TR Instl		0.	0.
Lighthouse Credit Opportunities I		1,821,493.	1,825,463.
Lighthouse Diversified QPII LP	COST	1,904,363.	3,051,737.
Lighthouse Global Long/Short LP	COST	2,805,026.	3,625,695.
MFS FDS Research Intl FD Instl CI		3,688,654.	3,346,851.
PIMCO FDS Pac Invt Mgmt Ser Invt	COST	1 161 052	1 100 100
Grade Corp BD FD Instl CL	77 GOGE	1,161,953.	1,122,182.
PIMCO FDS Total Return FD Instl C		1,463,754.	1,490,971.
Ridgeworth FD-High Income I Shs	COST	952,144.	971,272.
Ridgeworth FD-SEIX High Yield I S		661,757.	746,692.
Vanguard Instl Index FD Federated Equity FDS Strategic	COST COST	5,389,516.	5,963,098.
Value	COSI	1,386,949.	1,543,431.
Oppenheimer FDS Developing Mkts	COST	1,300,949.	1,545,451.
Instl FD	CODI	1,756,712.	1,928,301.
PIMCO FDS Commodity Realreturn	COST	1,750,712.	1,520,501.
Strategy Instl	3321	763,095.	581,982.
PIMCO FDS Global BD FD	COST	245,936.	251,712.
Templeton Income TR Global BD FD	COST	257,818.	260,941.
Total to Form 990-PF, Part II, li	ine 13	34,049,711.	38,068,740.
Form 990-PF	Other Assets		Statement 10
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Miscellaneous assets	5.	5.	0.
To Form 990-PF, Part II, line 15	5.	5.	0.
, ==, ====			

Totals included on 990-PF, Page 6, Part VIII

		of Officers, Directors Foundation Managers			
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense	
Dr. J. Lee Dockery 200 South Orange Avenue, SOAB 1 Orlando, FL 32801	Trustee 0 6.00	40,000.	0.	0.	
Dr. Michael Dockery 200 South Orange Avenue, SOAB 1 Orlando, FL 32801	Trustee 0 6.00	40,000.	0.	0.	
Dr. Nina Ellenbogen Raim 200 South Orange Avenue, SOAB 1 Orlando, FL 32801	Trustee 0 6.00	40,000.	0.	0.	
Dr. Judith A. Salerno 200 South Orange Avenue, SOAB 1 Orlando, FL 32801	Trustee (term 0 6.00	n ended 04/12 30,000.	0.	0.	
Dr. Gene G. Ryerson 200 South Orange Avenue, SOAB 1 Orlando, FL 32801	Trustee (term 0 6.00	10,000.		0.	
SunTrust Bank 200 South Orange Avenue, SOAB 1 Orlando, FL 32801	Trustee 0 15.00	92,310.	0.	0.	

0.

252,310.

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Form 990-PF

Grant Application Submission Information Part XV, Lines 2a through 2d

Statement

Name and Address of Person to Whom Applications Should be Submitted

Foundations and Endowments Specialty Practice c/o SunTrust Bank, 200 South Orange Avenue, SOAB 10 Orlando, FL 32801

Telephone Number

202-879-6319

Form and Content of Applications

No required format.

Any Submission Deadlines

None.

Restrictions and Limitations on Awards

The following guidelines will be used in review of applications:

- Innovative and efficient approaches to fundamental medical research of the brain on the mechanisms underlying the formation, storage and retrieval of memories, the impairment of these processes associated with aging, and the development of therapeutic strategies for the prevention and/or alleviation of these impairments in humans, intended principally for clinical application.
- Seed grants to initiate promising new projects for medical research of the brain in age related memory loss.
- Grants to charitable organizations or institutions involved in the medical research of the brain in age related memory loss.

Form 990-PF		Statement	13
	Part XV, Lines 2a - 2d (Continuation)		

## Restrictions and Limitations on Awards

<sup>-</sup> Proposals for collaborative support between individual research scientists of different institutions and organizations in age related memory loss.

#### Form **222**0

Department of the Treasury Internal Revenue Service

## **Underpayment of Estimated Tax by Corporations**

See separate instructions.

Attach to the corporation's tax return.

Form 990-PF

OMB No. 1545-0142

Name

McKnight Brain Research Foundation

Employer identification number 65-6301255

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

F	Part I Required Annual Payment							
_	<del>-</del>							10 217
1	Total tax (see instructions)						1	12,317.
2:	a Personal holding company tax (Schedule PH (Form 1120), lin	e 26)	included on line 1	I	2a			
	b Look-back interest included on line 1 under section 460(b)(2)			·····			-	
	contracts or section 167(g) for depreciation under the income				2b			
	(0)							
(	Credit for federal tax paid on fuels (see instructions)				2c			
	1 Total. Add lines 2a through 2c						2d	
	Subtract line 2d from line 1. If the result is less than \$500, do							
	does not owe the penalty						3	12,317.
4	Enter the tax shown on the corporation's 2010 income tax ret	,	,					
	or the tax year was for less than 12 months, skip this line a	nd er	ter the amount from line	3 on line 5			4	19,983.
5	Required annual payment. Enter the smaller of line 3 or line				,		_	10 217
	enter the amount from line 3						5	12,317.
_	Part II Reasons for Filing - Check the boxes belowere if it does not owe a penalty (see instructions).	w th	at apply. If any boxes are	checked, th	e corporation	n <b>must</b> file Form 22	220	
6	The corporation is using the adjusted seasonal installing	mont	mathad					
7	The corporation is using the annualized income install							
ρ	The corporation is a "large corporation" figuring its first			n the prior v	vaarie tav			
Ğ	Part III Figuring the Underpayment	streq	uneu mstamment baseu o	ii tile pilor y	tai s lax.			
	Tigaring the Onderpayment		(a)		(b)	(c)		(d)
9	Installment due dates. Enter in columns (a) through		(-)		.~/	(5)		(-)
	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers; Use 5th month), 6th, 9th, and 12th months of the							
	corporation's tax year	9	11/15/11	12/	15/11	03/15/	12	06/15/12
10	Required installments. If the box on line 6 and/or line 7							
	above is checked, enter the amounts from Sch A, line 38. If							
	the box on line 8 (but not 6 or 7) is checked, see instructions							
	for the amounts to enter. If none of these boxes are checked,							
	enter 25% of line 5 above in each column.	10	3,079.		3,080.	3,0	79.	3,079.
11	Estimated tax paid or credited for each period (see							
	instructions). For column (a) only, enter the amount							
	from line 11 on line 15	11	12,017.					
	Complete lines 12 through 18 of one column before							
	going to the next column.							0 550
		12		-	8,938.		58.	2,779.
	Add lines 11 and 12	13			8,938.	5,8	58.	2,779.
	Add amounts on lines 16 and 17 of the preceding column	14	12 017		0 020	F 0	E 0	2 770
	Subtract line 14 from line 13. If zero or less, enter -0-	15	12,017.	•	8,938.	5,8	20.	2,779.
16	If the amount on line 15 is zero, subtract line 13 from line	4.			0.		0.	
17	14. Otherwise, enter -0-	16			0.		0.	
17	Underpayment. If line 15 is less than or equal to line 10,							
	subtract line 15 from line 10. Then go to line 12 of the next	17						300.
12	column. Otherwise, go to line 18	17						500.
10	from line 15. Then go to line 12 of the next column	18	8,938.	1	5,858.	2.7	79.	
	10. Thom go to mile 12 of the hort column		2,2000		-,	/ /	"	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

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#### Part IV Figuring the Penalty

			(a)	(b)	(c)		(d)
19	Enter the date of payment or the 15th day of the 3rd month						
	after the close of the tax year, whichever is earlier (see						
	instructions). (Form 990-PF and Form 990-T filers; Use 5th						
•	month instead of 3rd month.)	19					
20	Number of days from due date of installment on line 9 to the	00					
	date shown on line 19	20					
21	Number of days on line 20 after 4/15/2011 and before 7/1/2011	21					
-1	Number of days on line 20 after 4/15/2011 and before 7/1/2011						
22	Underpayment on line 17 x Number of days on line 21 x 4%	22	\$	\$	\$		\$
	365		Ψ	Ψ	Ψ		Ψ
23	Number of days on line 20 after 06/30/2011 and before 10/1/2011	23					
24	Underpayment on line 17 x Number of days on line 23 x 4%	24	\$	\$	\$		\$
	365						
25	Number of days on line 20 after 9/30/2011 and before 1/1/2012	25					
26	Underpayment on line 17 x Number of days on line 25 x 3%	26	\$	\$	\$		\$
07		07	900	Attached W	orkahoot		
21	Number of days on line 20 after 12/31/2011 and before 4/1/2012	27	266	Accaened w	OI KSHEEL		
28	Underpayment on line 17 x Number of days on line 27 x 3%	28	¢	\$	\$		\$
20	366	20	Ψ	Ψ	Ψ		Ψ
29	Number of days on line 20 after 3/31/2012 and before 7/1/2012	29					
30	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$		\$
	366						
31	Number of days on line 20 after 6/30/2012 and before 10/01/2012	31					
32	Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$		\$
	555						
33	Number of days on line 20 after 9/30/2012 and before 1/1/2013	33					
24		34	¢	¢	¢		\$
34	Underpayment on line 17 x Number of days on line 33 x *% 366	34	Φ	\$	\$		φ
35	Number of days on line 20 after 12/31/2012 and before 2/16/2013	35					
-	120 120 12 and 50 00 27 10/20 10	-					
36	Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$		\$
	365						
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$		\$
38	Penalty. Add columns (a) through (d) of line 37. Enter the total						_
	or the comparable line for other income tax returns					38	<b> </b> \$ 4.

JWA Form **2220** (2011)

<sup>\*</sup> Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

# Form 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)					Identifying Nu	ımber
McKnight B	rain Researc	h Foundation			65-630	01255
(A)	(B)	(C)	(D)	(E)		(F)
*Date	Amount	Adjusted Balance Due	Number Days Balance Due	Dail Penalty	y Rate	Penalty
		-0-				
11/15/11	3,079.	3,079.				
11/15/11	<12,017.	> <8,938.	>			
12/15/11	3,080.	<5,858.	>			
03/15/12	3,079.	<2,779.	>			
06/15/12	3,079.	300.	153	.000	081967	4.
Penalty Due (Sum of Colu	umn F).					4.

<sup>\*</sup> Date of estimated tax payment, withholding credit date or installment due date.