	<b>990-T</b>		xempt Organization Bus (and proxy tax und	ler se	ction 6033(e))			OMB No. 1545-0687			
Interna	al Revenue Service	For c	alendar year 2010 or other tax year beginning $JUL$ 1	., 20	010 , and ending i	JUN 30, 20	11	Open to Public Inspection for 501(c)(3) Organizations Only			
A	Check box if address changed		DEmplo (Empl	oyer identification number oyees' trust, see ctions.)							
B Ex	kempt under section	empt under section Print McKnight Brain Research Foundation									
X	501( <b>c</b> )( <b>3</b> )	or	Number, street, and room or suite no. If a P.O. bo	x, see in	structions.			ated business activity codes			
	]408(e) 220(e)	Туре	200 South Orange Avenu	ie, S	SOAB 10		(000				
	]408A []530(a)		City or town, state, and ZIP code								
	]529(a)		Orlando, FL 32801				900	000			
			exemption number (See instructions.)		N/A						
	end of year	G Check	K organization type ► 501(c) corporatio	n 🗋	<b>X</b> 501(c) trust	401(a) trust	L	Other trust			
	<u>,057,503.</u>	n la nuiva		ont	in northo	rahina					
			ary unrelated business activity. $\blacktriangleright Investn$ poration a subsidiary in an affiliated group or a pare				Ye	s X No			
			tifying number of the parent corporation.	nt-subsi	ulary controlled group	• ۲ L	Ye				
	,		SunTrust Bank		Tolor	ohone number 🕨 🄇	407	)237-4485			
			de or Business Income		(A) Income	(B) Expense		(C) Net			
	Gross receipts or sale				( )						
	Less returns and allo		<b>c</b> Balance	1c							
2	Cost of goods sold (S	Schedule	A, line 7)	2							
3	Gross profit. Subtrac			3							
4 a	Capital gain net incor	ne (attac	h Schedule D)	4a	227,156	•		227,156.			
			art II, line 17) (attach Form 4797)	4b							
C			sts	4c							
5			ips and S corporations (attach statement)		<34,618	•> Stmt 1	.5	<34,618.>			
7			ne (Schedule E)								
8			and rents from controlled organizations (Sch. F)	8							
9			on 501(c)(7), (9), or (17) organization	9							
10			me (Schedule I)	10							
			3 J)	11							
12			is; attach schedule.)								
13			gh 12		192,538	•		192,538.			
Pa	rt II Deductio	ons No	ot Taken Elsewhere (See instructions for	or limita	tions on deductions	)		-			
			utions, deductions must be directly connecte			-					
14	Compensation of of	ficers, di	rectors, and trustees (Schedule K)				14				
15							15				
16							16				
17							17				
18							18 19				
19 20	Charitable contribut	ions (Se	e instructions for limitation rules.)		See Sta	tement 16	20	94,673.			
21			562)				20	51,0750			
22			n Schedule A and elsewhere on return				22b				
23							23				
24	Contributions to def	erred co	mpensation plans				24				
25							25				
26	Excess exempt expe	enses (So	chedule I)				26				
27	Excess readership c	osts (Sc	hedule J)				27				
28	Other deductions (a	ttach sch	nedule)		See Sta	tement 17	28	2,192.			
29			es 14 through 28				29	96,865.			
30			ncome before net operating loss deduction. Subtra				30	95,673.			
31	Net operating loss d	eduction	I (limited to the amount on line 30)		00		31	05 672			
32 22			ncome before specific deduction. Subtract line 31 f				32 33	95,673. 1,000.			
33 34			y \$1,000, but see instructions for exceptions.) able income. Subtract line 33 from line 32. If line				33	<b>1</b> ,000.			
04			able income. Subtract line 33 from line 32. If line	-			34	94,673.			
02370							1 31	/			

				Research	Foundation
Part III	Ta	x Computatior	า		

Page 2

	35	Organizations Taxable as Corporations. See instructions for tax computation.		
	(	Controlled group members (sections 1561 and 1563) check here 🕨 🔝 See instructions and:		
	al	nter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):		
		1) \$ (2) \$ (3) \$		
		inter organization's share of: (1) Additional 5% tax (not more than \$11,750)		
		2) Additional 3% tax (not more than \$100,000) \$		
		ncome tax on the amount on line 34	35c	
	36	<b>Frusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from:		16 804
	L .	Tax rate schedule or X Schedule D (Form 1041)	36	16,784.
		Proxy tax. See instructions	37	
		Alternative minimum tax	38	16 701
Do		Total. Add lines 37 and 38 to line 35c or 36, whichever applies         Tax and Payments	39	16,784.
		Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a		
		Other credits (see instructions)     40b		
	c (	General business credit. Attach Form 3800 40c		
		Credit for prior year minimum tax (attach Form 8801 or 8827) 40d		
		Fotal credits. Add lines 40a through 40d	40e	
		Subtract line 40e from line 39	41	16,784.
	42 (	Other taxes. Check if from: E Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	42	<u> </u>
	43	Fotal tax. Add lines 41 and 42	43	16,784.
	44 a	Payments: A 2009 overpayment credited to 2010 44a 44a 14, 874.		
		2010 estimated tax payments 44b 66,000.		
	C -	ax deposited with Form 8868 44c		
		oreign organizations: Tax paid or withheld at source (see instructions) 44d		
		Backup withholding (see instructions) 44e 110.		
		Credit for small employer health insurance premiums (Attach Form 8941)		
	g (	Other credits and payments: Form 2439		
	L 	Form 4136		00 004
	45	Total payments. Add lines 44a through 44g	45	80,984.
		Estimated tax penalty (see instructions). Check if Form 2220 is attached	46	
		Fax due. If line 45 is less than the total of lines 43 and 46, enter amount owed       Image: Comparison of the total of lines 43 and 46, enter amount overpaid         Dverpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid       Image: Comparison of the total of lines 43 and 46, enter amount overpaid	47 48	64,200.
		Enter the amount of line 48 you want: Credited to 2011 estimated tax 18,000. Refunded	40	46,200.
Pa	irt V		70	40,2000
1		y time during the 2010 calendar year, did the organization have an interest in or a signature or other authority over a financial acc	ount	Yes No
		, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank a		
•		cial Accounts. If YES, enter the name of the foreign country here		X
2	During If YES	the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? see instructions for other forms the organization may have to file.		X
3	Enter	the amount of tax-exempt interest received or accrued during the tax year $\blacktriangleright$ \$		
Sc	hedu	Ile A - Cost of Goods Sold. Enter method of inventory valuation N/A		
1	Inver	tory at beginning of year 1 6 Inventory at end of year	6	
2		nases 2 7 Cost of goods sold. Subtract line 6	_	
3		of labor 3 from line 5. Enter here and in Part I, line 2	7	
		ional section 263A costs     4a     8 Do the rules of section 263A (with respect to		Yes No
		costs (attach schedule)     4b     property produced or acquired for resale) apply to       Add lines 1 through 4b     5     the organization?		x
5	TULA	Add lines 1 through 4b	vledge and	
Sig	n	correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	-	
He	re			discuss this return with shown below (see
				X Yes No
		Print/Type preparer's name Preparer's signature Date Check if	PTIN	
Pa	hid	self- employed		
	epai	er Michele M. Wales Muchel W Wale 05/08/12		0428093
	se O	IFIRM'S NAME BALLS MOTTISON WALES & LEE, P.A.	20	-4193611
		801 North Orange Avenue, Suite 800	40-	
		Firm's address <b>&gt;</b> Orlando, FL 32801 Phone no.	407-	770-6000

Form 990-T (2010)	McKnight	Brain	Research	Foundation	65-6301255	P
Schedule C -	- Rent Income	(From R	eal Property a	nd Personal Prop	erty Leased With Real Property)(se	e instructions)

1. Description of property									
(1)									
(2)									
(3)									
(4)									
	2. Rent receiv	ved or accrued							
(a) From personal property (if the rent for personal property is 10% but not more than	more than	` of rent fo	I and personal proper r personal property ex rent is based on profit	kceeds 50% or i	tage if	<b>3(a)</b> Deductions direct columns 2(a	ctly co ) and 2	nnected with the income in 2(b) (attach schedule)	
(1)									
(2)									
(3)									
(4)									
Total	0.	Total			0.				
(c) Total income. Add totals of colum here and on page 1, Part I, line 6, colu	nns 2(a) and 2(b). Er				0.	(b) Total deductions Enter here and on page 1 Part I, line 6, column (B)		. 0.	
Schedule E - Unrelated D			o instructions)		0.	Fart I, IIIIe 0, Columni (B)		0.	
					1	3. Deductions directly of	Connec	ted with or allocable	
			2. Gross in			to debt-fina	anced	property	
1. Description of de	bt-financed property		or allocabl financed		(a) Straight line depreciation (attach schedule)			(b) Other deductions (attach schedule)	
(1)							-		
(1)									
(2)									
(3)									
(4)						_		_	
debt on or allocable to debt-financed of or property (attach schedule) debt-fin		e adjusted basis allocable to anced property h schedule)	6. Column by colu	by column 5		<ol> <li>Gross income reportable (column 2 x column 6)</li> </ol>		8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))	
(1)				%					
(2)				%			-		
(3)				%			-		
(4)				%			-		
						ter here and on page 1,		Enter here and on page 1,	
Tatala					Pi	art I, line 7, column (A).	0.	Part I, line 7, column (B).	
Totals					·		<u>.</u>	0.	
Total dividends-received deduction Schedule F - Interest, An	is included in colum	n 8 Hiero and D	anto Franco		0				
Schedule F - Interest, An	nuities, Roya				-	izations (see in	struc	ctions)	
			npt Controlled C	- <u> </u>				1	
1. Name of controlled organization	2 Employer id num	entification Net	<b>3.</b> a unrelated income s) (see instructions)	<b>4</b> Total of s paymen	specified	<b>5.</b> Part of column 4 included in the cont organization's gross	that is rolling income	6. Deductions directly connected with income in column 5	
(1)									
(2)				1					
(3)									
(4)									
Nonexempt Controlled Organizat	ions								
7. Taxable Income	8. Net unrelated incon		Total of specified pay	ments 10	Part of c	olumn 9 that is included	11	Deductions directly connected	
	(see instruction		made		in the cont	rolling organization's ross income		with income in column 10	
(1)									
(2)									
(3)									
(4)									
					Enter here	olumns 5 and 10. and on page 1, Part I, 8, column (A).	En	Add columns 6 and 11. ter here and on page 1, Part I, line 8, column (B).	
<b>T</b> . 4. 1.									
Totals	<u></u>	<u></u>	<u></u>	🕨		0.		0.	

Page 3

55

Page 4

0.

0.

0.

0.

0.

5. Total deductions and set-asides (col. 3 plus col. 4)

Enter here and on page 1, Part I, line 9, column (B).

7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).

> Enter here and on page 1, Part II, line 26.

7. Excess readership costs (column 6 minus column 5, but not more than column 4).

7. Excess readership costs (column 6 minus column 5, but not more than column 4).

Enter here and on page 1, Part II, line 27.

				earch Fo				65-63012
Schedule G - Investn (see in	nent In struction	<b>come of a</b>	Se	ction 501(c)	(7)	, (9), or (17) Or	ganization	
<b>1.</b> De	escription of	income			2	Amount of income	<b>3.</b> Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)
(1)					┢		(,	
(2)					T			
(3)								
(4)								
						nter here and on page 1, art I, line 9, column (A).		
Totals					·	0.		
Schedule I - Exploite (see ins	d Exen		y In	come, Othe	er 1	Than Advertisi	ng Income	
1. Description of exploited activity	ir	2. Gross lated business acome from le or business		3. Expenses lirectly connected with production of unrelated business income		4. Net income (loss) rom unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	<b>5.</b> Gross income from activity that is not unrelated business income	<b>6.</b> Expenses attributable to column 5
(1)	_				┢	3		
(1) (2)					╈			
(3)					╈			
(4)	-				┢			
	pa	er here and on age 1, Part I, e 10, col. (A).	E	Enter here and on page 1, Part I, line 10, col. (B).				
Totals	▶  sina In	0.		0.	•			
Schedule J - Adverti Part I Income Fron	n Perio	dicals Rep	ort	ed on a Cor	ารด	olidated Basis		
				i		4	1	1
1. Name of periodical		<b>2.</b> Gross advertising income		3. Direct advertising costs	5	<ol> <li>Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.</li> </ol>	5. Circulation income	6. Readership costs
(1)								
(2)								
(3)								
(4)								
Totals (carry to Part II, line (5))	►		0.	0	).			
Part II Income From	n Perio	-		-	bar	rate Basis (For e	ach periodical list	ed in Part II, fill in
columns 2 throug	gh / on a	line-by-line ba	asis.	)		i	-i	1
1. Name of periodical		<b>2.</b> Gross advertising income		<b>3.</b> Direct advertising costs	5	<b>4.</b> Advertising gain or (loss) (col. 2 minus col. 3). If a gain, comput- cols. 5 through 7.	<b>5.</b> Circulation income	6. Readership costs
(1)								
(2)								
(3)								
(4)								
(5) Totals from Part I			0.		).			
		Enter here and o page 1, Part I, line 11, col. (A)	,	Enter here and or page 1, Part I, line 11, col. (B).	ו			
Totals, Part II (lines 1-5)			0.	-	).			
Schedule K - Compe		n of Office	rs.	Directors. a	nc	Trustees (see	instructions)	

#### 3. Percent of 4. Compensation attributable time devoted to business 2. Title 1. Name to unrelated business

(1)	%	
(2)	%	
(3)	%	
(4)	%	
Total. Enter here and on page 1, Part II, line 14	 ►	0.

110.

Statement 14

Backup Withholding:

The Foundation is a partner in the following partnerships, for which UBTI is reported on this return. The partnerships also reported on Schedule K-1 the Foundation's share of U.S. taxes withheld, as follows:

Lighthouse Diversified Fund (QP) II, L.P.; EIN 65-1137821	110.
Lighthouse Global Long/Short Fund, L.P.; EIN 59-3789085	0.
Lighthouse Credit Opportunities Fund, L.P.; EIN 57-1140919	0.

Footnotes

Total Backup Withholding

Statement(s) 14

McKnight Brain Research Foundation

Form 990-T Income	e (Loss) from Partnerships	Statement 15		
Description		Amount		
Lighthouse Global Long/Short H Lighthouse Diversified Fund ( Lighthouse Credit Opportunitie Lighthouse Credit - disallowed Lighthouse Diversified - disal	<14,092.> <41,737.> <14,974.> 14,974. 21,211.			
Total to Form 990-T, Page 1, 1	line 5	<34,618.>		
Form 990-T	Contributions	Statement 16		
Description/Kind of Property	Method Used to Determine FMV	Amount		
University of Arizona University of Alabama Foundation for the National Institutes of Health	N/A N/A N/A	1,000,000. 1,500,000. 1,143,175.		
Contribution Carryover from 2009 Contribution Carryover from Prior Years	N/A N/A	3,360,790.		
Total to Form 990-T, Page 1, ]	line 20	2,300,000. 9,303,965.		
Form 990-T	Other Deductions	Statement 17		
Description		Amount		
Legal fees		2,192.		
Total to Form 990-T, Page 1, 1	2,192.			

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Capital Gains and Losses ► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092 2 Π

Employer identification number

65-6301255

McKnigl	ht Brain	Research	Foundation

Pa							(0)
	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	( <b>c</b> ) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or basis	other	(f) Gain or (loss) for the entire year
1a		(110., day, yr.)	(110., day, yr.)		54313		Subtract (e) from (d)
· u							
		-					
b	Enter the short-term gain or (loss), if any, from Schedule	D-1, line 1b				1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252,	6781 and 8824				2	
2		0701, and 0024					
3	Net short-term gain or (loss) from partnerships, S corpor	ations, and other est	ates or trusts			3	150,518.
4	Short-term capital loss carryover. Enter the amount, if any						
	Carryover Worksheet					4	( )
5	Net short-term gain or (loss). Combine lines 1a through	()				_	160 610
Pa	column (3) on page 2 rt II   Long-Term Capital Gains and Lo	nsses - Asset	s Held More	Than One Yea	<u></u> r	5	150,518.
14	(a) Description of property	(b) Date acquired		(d) Sales price	(e) Cost or	other	(f) Gain or (loss)
	(Example: 100 shares 7% preferred of "Z" Co.)	(mo., day, yr.)	(mo., day, yr.)		basis		for the entire year Subtract (e) from (d)
6 a							
						1	
h	Enter the long-term gain or (loss), if any, from Schedule [	)-1 line 6h				6b	
~							
7	Long-term capital gain or (loss) from Forms 2439, 4684,	6252, 6781, and 88	24			7	
8	Net long-term gain or (loss) from partnerships, S corpora	tions, and other esta	ates or trusts			8	76,638.
•	Conital cain distributions						
9	Capital gain distributions					9	
0	Gain from Form 4797, Part I					10	
1	Long-term capital loss carryover. Enter the amount, if any						
	Carryover Worksheet					11	()
2	Net long-term gain or (loss). Combine lines 6a through						
084-	column (3) on page 2					12	76,638.
)10841 )1-17-	1.1.1. For Denominarie Deduction Act Notice						le D (Form 1041) 2

Schedule D (Form 1041) 2010 McKnight Brai:	n Research Four	ndat	ion	6	<u>5-63(</u>	01255 Page 2
Part III Summary of Parts I and II			(1) Beneficiaries'	<b>(2)</b> Es		<b>(3)</b> Total
Caution: Read the instructions before com	pleting this part.			or tru		
		13		150	,518	. 150,518.
14 Net long-term gain or (loss):				70	620	76 620
<ul> <li>a Total for year</li> <li>b Unrecaptured section 1250 gain (see line 18 of the work</li> </ul>	ahaat)	14a		/ 0	,638	. 76,638.
		14b 14c				
<ul> <li>c 28% rate gain</li> <li>15 Total net gain or (loss). Combine lines 13 and 14a</li> </ul>		140		227	,156	. 227,156.
Note: If line 15, column (3), is a net gain, enter the gain of			Part Lline 4a) If line			
go to Part V, and do not complete Part IV. If line 15, colu	, i	,	. , ,		,	
Part IV Capital Loss Limitation			-			
16 Enter here and enter as a (loss) on Form 1041, line 4 (or	Form 990-T, Part I, line 4c, if a ti	rust), th	ne smaller of:			
a The loss on line 15, column (3) or b \$3,000					16 (	)
Note: If the loss on line 15, column (3), is more than \$3,0	000, <b>or</b> if Form 1041, page 1, li	ine 22 (			s, compl	lete the Capital Loss
Carryover Worksheet on page 7 of the instructions to figu						
Part V Tax Computation Using Maxir	-					
Form 1041 filers. Complete this part only if both lines 14a and	d 15 in column (2) are gains, or a	ın amou	nt is entered in Part I or	Part II and	there is a	n entry on Form 1041,
line 2b(2), <b>and</b> Form 1041, line 22, is more than zero.						
<b>Caution:</b> Skip this part and complete the worksheet on p	•					
<ul> <li>Either line 14b, col. (2) or line 14c, col. (2) is more the</li> <li>Both Form 1041, line 2b(1), and Form 4952, line 4g</li> </ul>						
Form 990-T trusts. Complete this part only if both lines 14a and		ends are	e included in income in	Part Lof Fo	rm 990-T	and Form 990-T line
34, is more than zero. Skip this part and complete the worksho						
17 Enter taxable income from Form 1041, line 22 (or Form 9		47		673.		
18 Enter the smaller of line 14a or 15 in column (2)	, ,					
but not less than zero	18 76,638	3.				
19 Enter the estate's or trust's qualified dividends from						
Form 1041, line 2b(2) (or enter the qualified dividends						
included in income in Part I of Form 990-T)	19	_				
20 Add lines 18 and 19	20 76,638	3.				
<b>21</b> If the estate or trust is filing Form 4952, enter the						
amount from line 4g; otherwise, enter -0-	21 (	).	76	c 2 0		
22 Subtract line 21 from line 20. If zero or less, enter -0		22	/0,	638.		
23 Subtract line 22 from line 17. If zero or less, enter -0-		23	18	035.		
			, 10,	• • • • •		
24 Enter the smaller of the amount on line 17 or \$2,300		24	2,	300.		
<b>25</b> Is the amount on line 23 equal to or more than the amour			,			
X Yes. Skip lines 25 and 26, go to line 27 and check	the "No" box.					
No. Enter the amount from line 23		. 25	5			
26 Subtract line 25 from line 24		. 26	;			
27 Are the amounts on lines 22 and 26 the same?			70	c 2 0		
Yes. Skip lines 27 thru 30; go to line 31. X No. E	Enter the smaller of line 17 or line 22	27	/0,	638.		
<b>29</b> Enter the amount from line 26 (If line 26 is blank enter 0		28	,	ο.		
<b>28</b> Enter the amount from line 26 (If line 26 is blank, enter -0	-)	20	, 			
29 Subtract line 28 from line 27		29	76.	638.		
<b>30</b> Multiply line 29 by 15% (.15)					30	11,496.
<b>31</b> Figure the tax on the amount on line 23. Use the 2010 Tax	Rate Schedule for Estates and T	rusts				<i>i</i>
(see the Schedule G instructions in the instructions for Fo					31	5,288.
<b>32</b> Add lines 30 and 31					32	16,784.
<b>33</b> Figure the tax on the amount on line 17. Use the 2010 Tax	K Rate Schedule for Estates and T	rusts				
(see the Schedule G instructions in the instructions for Fo	orm 1041)				33	32,111.
<b>34</b> Tax on all taxable income. Enter the smaller of line 32 o						16 704
G, line 1a (or Form 990-T, line 36)					34	16,784.

# Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

Attach to your Income tax return for the year of the transfer or distribution.

Attachment Sequence No. **128** 

Pai	t I U.S. Transferor Information (see instructions)			
Name	e of transferor		Identifying num	ber (see instructions)
Мо	cKnight Brain Research Foundation		65-6301	L255
1 a	If the transferor was a corporation, complete questions 1a through 1d. If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368 fewer domestic corporations? Did the transferor remain in existence after the transfer? If not, list the controlling shareholder(s) and their identifying number(s):	·····		No No
	Controlling shareholder		Identifying numbe	r
c	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent of	corporation	? <b>Yes</b>	No
	If not, list the name and employer identification number (EIN) of the parent corporation:           Name of parent corporation	Ell	N of parent corpora	ition
2	Have basis adjustments under section 367(a)(5) been made? If the transferor was a partner in a partnership that was the actual transferor (but is not treated as questions 2a through 2d. List the name and EIN of the transferor's partnership:			Lete No
	Name of partnership		EIN of partnership	)
b c	ighthouse Diversified Fund (QP) II, L.P.         Did the partner pick up its pro rata share of gain on the transfer of partnership assets?         Is the partner disposing of its entire interest in the partnership?         Is the partner disposing of an interest in a limited partnership that is regularly traded on an establis securities market?		Yes	X No X No X No
Pa			A 1.1	
3 म(	Name of transferee (foreign corporation)		4 Identifying numl	
5 c/c	Address (including country) Fortress Investment Group, 1345 Avenue of the Am V York, NY 10105 Country code of country of incorporation or organization	ericas		
CC 7				
8	Is the transferee foreign corporation a controlled foreign corporation?		X Yes	No
LHA 02453 05-01-			Form <b>926</b>	(Rev. 12-2008)

# Form 926 (Rev. 12-2008) McKnight Brain Research Foundation Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	<b>(c)</b> Fair market value on date of transfer	<b>(d)</b> Cost or other basis	<b>(e)</b> Gain recognized on transfer
Cash	01/01/2010	· · ·	13,782.		
			,		
Stock and					
securities					
boounties					
Installment obligations,					
account receivables or					
similar property					
Foreign currency or other					
property denominated in					
foreign currency					
Inventory					
Assets subject to					
depreciation recapture					
(see Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property used in					
trade or business not listed					
under another category					
Intangible					
property					
Property to be leased					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(c))					
Property to be sold					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and gas					
working interests (as					
described in Temp.					
Regs. sec. 1.367(a)-4T(e))					
1093.300.1.007(a)-41(C))					
Other property					
	1		1		1

#### Supplemental Information Required To Be Reported (see instructions):

Form	926 (Rev. 12-2008) McKnight Brain Research Foundation	65-6301255	Page <b>3</b>
Pa	t IV Additional Information Regarding Transfer of Property (see instructions)		
9	Enter the transferor's interest in the foreign transferee corporation before and after the transfer:		
	(a) Before % (b) After %		
10	Type of nonrecognition transaction (see instructions) ► IRC Sec. 351		
11	Indicate whether any transfer reported in Part III is subject to any of the following:		
а	Gain recognition under section 904(f)(3)	·····	X No
b	Gain recognition under section 904(f)(5)(F)		X No
с	Recapture under section 1503(d)	Yes	X No
d	Exchange gain under section 987		X No
12	Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?	Yes	X No
13	Indicate whether the transferor was required to recognize income under Temporary Regulations sections		
	1.367(a)-4T through 1.367(a)-6T for any of the following:		
а	Tainted property	Yes	X No
b	Depreciation recapture		X No
с	Branch loss recapture		X No
d	Any other income recognition provision contained in the above-referenced regulations	Yes	X No
14	Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?	Yes	X No
15 a	Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?	Yes	X No
b	If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred <b>&gt;</b> \$		
16	Was cash the only property transferred?	X Yes	No
17 a	Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?	Yes	X No
b	If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:		

Form 926 (Rev. 12-2008)

# Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

Attach to your Income tax return for the year of the transfer or distribution.

Attachment Sequence No. **128** 

Par	<b>t I</b> U.S. Transferor Information (see instructions)			
Name	e of transferor		Identifying numbe	er <sub>(see instructions)</sub>
Мс	Knight Brain Research Foundation		65-63012	255
1	If the transferor was a corporation, complete questions 1a through 1d.			
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368	3(c)) by 5 or		
	fewer domestic corporations?		Yes	
b	Did the transferor remain in existence after the transfer?			
	If not, list the controlling shareholder(s) and their identifying number(s):			
	Controlling shareholder		Identifying number	
С	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent If not, list the name and employer identification number (EIN) of the parent corporation:	corporation?	PYes	L No
	Name of parent corporation	EIN	l of parent corporati	on
d	Have basis adjustments under section 367(a)(5) been made?		Yes	No
2	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as	such under s	section 367), comple	te
	questions 2a through 2d.			
а	List the name and EIN of the transferor's partnership:			
	Name of partnership		EIN of partnership	
	.ghthouse Credit Opportunities Fund, L.P.	57-114		
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?			X No
С	Is the partner disposing of its entire interest in the partnership?		Yes	XNo
d	Is the partner disposing of an interest in a limited partnership that is regularly traded on an establi	shed		
	securities market?		Yes	X No
Par	t II Transferee Foreign Corporation Information (see instructions)			
3	Name of transferee (foreign corporation)	4	4 Identifying numbe	<b>r</b> , if any
FC	I Holdings I Ltd.		98-0485747	
	Address (including country)		50 0405747	
		nomiana	16+b Eloc	~~~
	Fortress Investment Group, 1345 Avenue of the Ar Vork, NY 10105	llericas	5, 400H FIOC	
6 CC	Country code of country of incorporation or organization			
7	Foreign law characterization (see instructions)			
	prporation			
8	Is the transferee foreign corporation a controlled foreign corporation?		X Yes	No
0	For Paperwork Reduction Act Notice, see separate instructions.			Rev. 12-2008)
02453 <sup>-</sup> 05-01-				

# Form 926 (Rev. 12-2008) McKnight Brain Research Foundation Part III Information Regarding Transfer of Property (see instructions)

Type of property	<b>(a)</b> Date of transfer	<b>(b)</b> Description of property	<b>(c)</b> Fair market value on date of transfer	<b>(d)</b> Cost or other basis	<b>(e)</b> Gain recognized on transfer
	01/01/2010	1 1 7	10,670.		
04311					
Stock and					
securities					
Installment obligations,					
account receivables or					
similar property					
Foreign currency or other					
property denominated in					
foreign currency					
Inventory					
Assets subject to					
depreciation recapture					
(see Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property used in					
trade or business not listed					
under another category					
Intangible					
property					
Property to be leased					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(c))					
Property to be sold					
(as described in					
Temp. Regs. sec.					
1.367(a)-4T(d))					
Transfers of oil and gas					
working interests (as					
described in Temp.					
Regs. sec. 1.367(a)-4T(e))					
Other property					

#### Supplemental Information Required To Be Reported (see instructions):

Form	926 (Rev. 12-2008) McKnight Brain Research Foundation	65-6301255	Page <b>3</b>
Pa	t IV Additional Information Regarding Transfer of Property (see instructions)		
9	Enter the transferor's interest in the foreign transferee corporation before and after the transfer:		
	(a) Before % (b) After %		
10	Type of nonrecognition transaction (see instructions) ► IRC Sec. 351		
11	Indicate whether any transfer reported in Part III is subject to any of the following:		
а	Gain recognition under section 904(f)(3)	·····	X No
b	Gain recognition under section 904(f)(5)(F)		X No
с	Recapture under section 1503(d)	Yes	X No
d	Exchange gain under section 987		X No
12	Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?	Yes	X No
13	Indicate whether the transferor was required to recognize income under Temporary Regulations sections		
	1.367(a)-4T through 1.367(a)-6T for any of the following:		
а	Tainted property	Yes	X No
b	Depreciation recapture		X No
с	Branch loss recapture		X No
d	Any other income recognition provision contained in the above-referenced regulations	Yes	X No
14	Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?	Yes	X No
15 a	Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?	Yes	X No
b	If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred <b>&gt;</b> \$		
16	Was cash the only property transferred?	X Yes	No
17 a	Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?	Yes	X No
b	If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:		

Form 926 (Rev. 12-2008)

McKnight Brain Research Foundation EIN 65-6301255 Form 990-T Year ended June 30, 2011

### Passive Activity Loss Limitations

Lighthouse Diversified Fund (QP) II, LP; EIN 65-1137821 Lighthouse Credit Opportunities Fund, LP; EIN 57-1140919	(21,211) (14,974)
Total disallowed losses - current year	\$ (36,185)

### Reconciliation of UBI per 990-T and 990-PF

	Ordinary		Capital			
	Inc	ome (Loss)	Gain (Loss)		Total	
Lighthouse Diversified Fund (QP) II, LP; EIN 65-1137821 - UBI Lighthouse Global Long/Short Fund, LP; EIN 59-3789085 - UBI Lighthouse Credit Opportunities Fund, LP; EIN 57-1140919 - UBI Disallowed passive activity losses from above	\$	(41,737) (14,092) (14,974) 36,185	\$ 126,142 88,346 12,668 -	\$	84,405 74,254 (2,306) 36,185	
Total UBI		(34,618)	227,156		192,538	
Other UBI deductions reported on 990-T		(97,865)	-		(97,865)	
Total UBI per 990-T	\$	(132,483)	\$ 227,156	\$	94,673	

Schedule K-1 (prom 105)         200 10           Department of the Teasury (method flow Teasury)         Por calcular year 2010, or tai (method flow Teasury)         Por calcular year 2010, or tai (method flow Teasury)         Por calcular year 2010, or tai (method flow Teasury)         Image: Control flow Teasury (method flow Teasury) <thimage: control="" flow="" teasury<br="">(method flow Teasury)</thimage:>					Final K		Amendeo		OMB No. 1545-0099
(Form 1065)         ∠∞ ↓ ↓         Control           Deductions, Credits, and Other terms internal Revenues Barcies         To close to the synar beginning         0	Schedule K-1 $\Im \cap \blacksquare$				rt III	Partner's	Share of	f Cur	rent Year Income,
Decentment the Treatury Internal Revenue Service mentage         For calculary year 2000, rts so mentage         1         Outdray balances from loss         16         Certails mentage           Partner's Share of Income, Deductions, Credits, etc.         > See back of trans and expensite instructions.         1         Outdray balances from loss         16         Certails           Partner's Share of Income, Deductions, Credits, etc.         > See back of trans and expensite instructions.         1         Outfraw balances flow, state, income partners flow, income partners flow, income partners flow, income flow, income partners flow, income partners flow, income flow, income partners flow, income partners flow, income partners flow, income flow, income partners flow, incompartor income partners flow, income partners flow, inc	(For	m 1065)				Deduction	ns, Credi	ts, a	nd Other Items
Internal Revenue Service         yee beginning         2010 onding         -2010 (2017)           Partner's Share of Income, Deductions, Credits, etc.         > See back of one and separate instructions.         2         Net metal read ends to more food 1, 23, 334         A         OC           Partner's Share of Income, Deductions, Credits, etc.         > See back of one and separate instructions.         9         Other reit real allocation core 1, 23, 236         16         Foreign tomsactions           Partner's Share of Income, Deductions, Credits, etc.         > See back of form and separate instructions.         9         Other reit real allocation core 1, 33, 434         A         OC           Partner's Share of Income, Deductions, Credits, etc.         > See back of form and separate instructions.         7         B         3, 932, 991           B nuthereinfly mendologies derification number 65-1137821         6         Ociming dividends         7         B         3, 932, 991           B nuthereinfly mendologies derification number 65-1137821         6         Ociming dividends         52, 993         D         52, 516           B nuthereinfly mendologies derification number 65-6301255         8         22, 571         B         3, 681           C dedit file is a publicly trade performation PUPI         8         Net long nemo application (and application (and application (and application (application (application (application (applicat	Depar	tment of the Treasury For calend	ar vear 2010 or tax	1				-	
ending		al Revenue Service	•		<b>,</b>		. ,	М	18
Partner's Share of Income, Deductions, Credits, etc.     > See back of form and separate instructions. <sup>-1</sup> , 262         STMT <sup>-1</sup> , 334, 4         O           F         Pathershy endoped teatification carbon         StMT         StMT         StMT         StMT         StMT           SOLL STMT         StMT         StMT         StMT         StMT         StMT         StMT         StMT           C         IBC Celeter this is a publicity tracked pathereneing public the separate core and <sup>-1</sup> , 1, 025         StMT         StMT         StMT         StMT         StMT<		year begin	, 2010 , 2010		Nist used				±0
Partiel's Share of income, Debuctions, Credits, ct.     > See back of orm and expansite instruction.     if errors transactore       Part I     Information About the Partnership     4     Summaries (work)     18     A       A     Partnership's anno, address, city, state, and ZP code     5     Interactinos and ZP code     5     Interactinose     74     B     3, 932, 991       S     Partnership's name, dottes, city, state, and ZP code     5     Interactinose     74     B     3, 932, 991       S     Partnership's name, dottes, city, state, and ZP code     5     Interactinose     6     Criding dividencia       S     Interactinose     6     Criding dividencia     6     Social State of the state of t		ending	, 20	2	Net rent		· · ·		
Credits, etc.         ► See back of form and separate instructions         3         0 Check of ref ref and income (loss)         A         A         Performation (loss)         A <th>Par</th> <th>tner's Share of Income. Deduc</th> <th>ctions.</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>SIMI</th>	Par	tner's Share of Income. Deduc	ctions.						SIMI
Part I         Information About the Partnership         4         Guaranted payments         74         B         3,932,991           A         Patheorship employee therification number         5         74         B         3,932,991           B         Patheorship's employee therification number         5         138,256         C         3,655,032           B         Patheorship's employee therification number         5         138,256         C         3,655,032           B         Patheorship's employee therification number         52,993         D         52,516           B         C         Iffice advalues and the second seco				3	Other ne	et rental income	· · ·	-	5
A       Pervended set employ electricitation number       74       B       3,932,991         65-1137821       Image: set of the	CIC	uits, etc. • See back of form	r and separate instructions.				1,334	A	OC
A       Pervended set employ electricitation number       74       B       3,932,991         65-1137821       Image: set of the	P	art I Information About the Part	nership	4	Guarant	eed payments		1	
65-1137821         Partureship's name, address, city, state, and ZP code         is interest income         is interest income           1GITHOOSE DVURS.FIED FUND. (QP) II, L.P., 3801 PQA BOULEVARD, SUTTE 500         path BEACH GARDARD, FI 33410-2757         is interest income         is 2,993         D         52,516           6a         Ordinary dividends         22,571         E         3,655,032           6a         Called dividends         22,571         E         3,655,032           6b         Gualified dividends         22,571         E         3,655,032           7         Repartment in the interview partnership field return         62         Repartment interview partnership field return         62         8         Net ion; term capital and notoni         STIMT           9         Callextoft is a publicly traded partner of other LIC         Met ion; term capital and notoni         38,087         A         748           65-63.01255         # 229         9         Collectible (28%) gain (res)         B         -963           7         Partner's interview intrumburk dxIP frome         10         STIMT         10         Net ion; term capital and notoni         1, 205           9         Collectible (28%) gain (res)         A         1, 151         1, 200,000         1, 200,000           9			•	1			74	В	3,932,991
B       Pertmership's name, address, city, state, and ZIP code       * 138, 256       C       3, 655, 0.32         LIGHTHOUSE DIVERSTFIED FUND (QP) III, L. P.       F       0       Ordinary dividends       52, 993       D       52, 516         PALM BEACH GARDENS, FL 33410-2757       E       3, 861       7       Revailse       62.8       F       2.2       57.1       E       3, 861         C       IRS Canter where partmership field return       62.8       F       2.2       7       Revailse       62.8       F       2.2       7       Alternative number output gain fload       7       7       Revailse       7       Alternative number output gain fload       7       8       Net long-turm capital gain fload       7       7       8       9       -96.3       10       <		1 1 2		5	Interest	income			
LIGHTHOUSE DIVERSIFIED FUND (QP) II, L, P. 3801 PGA BOULEVARD, SUITE 500 PALM BEACH GARDENS, FL 33410-2757       6       Outaray dividends 52,993       D       52,516         6       Res Contraved where partnership field return OGDEN, UT       7       Revailties       62.8       F       2         0       Created this is publicly traded partnership field return OGDEN, UT       8       Her stort-iterm capital gain (bes)       17       A       748         0       Created this is a publicly traded partnership fOTP)       9       Net long-term capital gain (bes)       17       A       748         6       Control (State) (State), and ZP code       96       Collectible (28%) gain (bes)       18       Tac-escept necement of nondeductible explores a control (State), and ZP code       9       Unrecaptured sector 1230 gain (bes)       18       Tac-escept necement of nondeductible explores       1       Tac-escept necement of nondeductible explores       1, 1, 151         0       Context type of entity is this partner?       EXEMPT ORGANIZATION       10       Net section 129 gain (bes)       18       Tac-escept necement of nondeductible explores       1, 1, 151         1       What type of entity is this partner?       EXEMPT ORGANIZATION       14       Section 178 deduction       2       2       19       Other information         1       What type of entity is this partn					interest		20 256		2 655 022
LIGHTHOUSE DIVERSTFIED FIND (QP) II, L.P.       52,993 D       52,516         3801 FCA BOULEXARD, SUTRE 500       F       3,861         6       Qualified dividends       22,571 E       3,861         7       Royaliss       628 F       2         0       Check if this is a publicly raded partheniship (PTP)       8       Net short-tem capital gain fload       17         0       Check if this is a publicly raded partheniship (PTP)       9       Net long-term capital gain fload       17       Alternative minimum tax (MM) floms         10       Check if this is a publicly raded partheniship (PTP)       9       Net long-term capital gain fload       17       Alternative minimum tax (MM) floms         11       Part II       Information About the Partner       # 229       9       Collective (284) gain fload       B       -963         12       Part II       Information About the Partner       # 229       9       Collective (284) gain fload       B       -963         14       Part II       Interme, address, city, state, and ZP code       YM       YM       STMT       B       -963       A       1,151         14       Part II       Interme, address, city, state, and ZP code       YM       A       1,200,000       A       1,200,000       A       1	B	Partnership's name, address, city, state, and ZIP	code		<u> </u>		50,250		3,033,032
3801 PGA BOTLEVARD, SUTTE 500 PALM BEACH GARDENS, PL 33410-2757       52,933       D       52,933       D       52,916         6       Gualified dividends 0 □ □ Oreck this is a publicly inded pathemistic pathemiste pathemistic pathemistic pathemistic pathemistic pat	I т.т	GHTHOUSE DIVERSIFIED FUND	(OP) TT, T, P	6a	Ordinary			_	
PALM BEACH GARDENS, FL 33410-2757       6       Guaited dividends       22,571       E       3,861         C       IBS Center where partnership filed return       62.8       F       2         OCDEN, UT       0       Check If this is a publicly traded partnership (PTP)       9       Net short-term capital gain (loss)       17       Alternative minimum ta (AMT) frem         Partner is name, address, city, state, and ZP code       # 22.9       9       Calientified graving and the comparison of the CNN ICHT       18       A mathematic address (loss)       17       Alternative minimum ta (AMT) frem         PATHM Information About the Partner       # 22.9       9       Calientified graving and the comparison of the CNN ICHT       Tax-exempt income and nordeductive exempts       74.8         PATHM Information About the Partner       # 22.9       9       Calientified graving and the comparison of the CNN ICHT       Tax-exempt income and nordeductive exempts       18       Tax-exempt income and nordeductive exempts         P.O. BOX 620005       # 10       Net section 123 gain (loss)       17       18       Tax-exempt income and nordeductive exempt income and nordedu						ļ	52,993	D	52,516
c         IRS Center where partnership filed return OGDEN, UT         7         Royaltes         6         22,571         E         3,861           C         IRS Center where partnership filed return OGDEN, UT         8         Net short-term capital gain (loss) 71,093         F         2           D         Check if this is a publicly traded partnership (PTP)         9         Net short-term capital gain (loss) 71,093         17         Atternative minimum ta (MM) term 71,093         STIMT           Part II         Information About the Partner         #229         9         Callectbies (28%) gain (loss) 8         -963           F         Partner's identifying number 65-6301255         #229         F         Callectbies (28%) gain (loss) 8         B         -963           F         Partner's identifying number 65-6301255         #229         F         If         Net short-term capital gain (loss) 8         B         -963           F         Partner's name, address, city, state, and ZIP code         #229         F         If         If a section 1231 gain (loss) 1,025         If         Tax-exempt income and nondeductible expenses           P.O. BOX 620005         If         Other income (loss) 1,022         If         If         Tax-exempt income and nondeductible expenses           I         What type of entity is this partne?         EXEMP				6b	Qualified	d dividends			
C         IES Center where pathenship filed return         7         Royalities         6.28         F         2           COEDEN, UT         8         Net short-term capital gain (cos)         7.1. (-9.3)         STMT           Pathensis         11. Information About the Partner         9         Net short-term capital gain (cos)         3.8. (-8.7)         A         7.4         Attention (additional information about the Partner         3.8. (-8.7)         A         7.4         Attention (additional information about the Partner         9         Net forg-term capital gain (cos)         3.8. (-8.7)         A         7.4         Attention (additional information about the Partner         7.4         A         A         7			2737			4	22,571	E	3,861
OGDEN, UT         UT         Interview minimum tax(MMI items)           0         Check if this is a publicly traded partnership (PTP)         9         Net short-term capital gain (loss)         17         Alternative minimum tax(MMI items)           Partner's identifying number         9         Net isolation and tables (28%) gain (loss)         17         Alternative minimum tax(MMI items)           F         Partner's identifying number         9         0         CollectIbles (28%) gain (loss)         17         Alternative minimum tax(MMI items)           6         Partner's identifying number         9         0         CollectIbles (28%) gain (loss)         18         -963           7         9         CollectIbles (28%) gain (loss)         18         -963           F         Partner's name, address, city, state, and ZIP code         9         Unrecaptured section 1250 gain (loss)         18         5           C 0.5 UNTRUST BAINK         P.O. BOX 620005         11         Other income (loss)         A         1,151           7         C 20005         11         Other income (loss)         A         1,200,000           1         Mate type of entity is this partner?         EXEMPT ORGANIZATION         12         Section 179 deduction         A         1,200,000         A         1,200,000         A <th></th> <th></th> <th></th> <th>7</th> <th>Royaltie</th> <th></th> <th></th> <th></th> <th></th>				7	Royaltie				
OGDEN, UT         UT         Interview minimum tax(MMI items)           0         Check if this is a publicly traded partnership (PTP)         9         Net short-term capital gain (loss)         17         Alternative minimum tax(MMI items)           Partner's identifying number         9         Net isolation and tables (28%) gain (loss)         17         Alternative minimum tax(MMI items)           F         Partner's identifying number         9         0         CollectIbles (28%) gain (loss)         17         Alternative minimum tax(MMI items)           6         Partner's identifying number         9         0         CollectIbles (28%) gain (loss)         18         -963           7         9         CollectIbles (28%) gain (loss)         18         -963           F         Partner's name, address, city, state, and ZIP code         9         Unrecaptured section 1250 gain (loss)         18         5           C 0.5 UNTRUST BAINK         P.O. BOX 620005         11         Other income (loss)         A         1,151           7         C 20005         11         Other income (loss)         A         1,200,000           1         Mate type of entity is this partner?         EXEMPT ORGANIZATION         12         Section 179 deduction         A         1,200,000         A         1,200,000         A <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>628</th> <th>ਸ</th> <th>2</th>							628	ਸ	2
D       Check if this is a publicly traded partnership (PTP)       71,093       STMT         PartII       Information About the Partner       38,087       7       Alternative minimum tax (AMI) terms         9a       Net long-term capital gain (loss)       17       Alternative minimum tax (AMI) terms         65-6301255       #229       9b       Collectibles (28%) gain (loss)       B       -963         F       Partner mem, address, city, state, and ZIP code       9c       Unrecaptured section 1250 gain       Tax-exempt fausion (loss)       A       17         F       Partner mem, address, city, state, and ZIP code       9c       Unrecaptured section 1250 gain       Tax-exempt fausion (loss)       A       1,151         C/O SUNTRUST BAINK       1,025       4       1,025       A       1,151         G       General partner or ULC       Limited partner or or ther LLC member       B       -3       C       238         H       Domestic partner       Foreign partner       Ending       A       1,200,000       A       1,200,000         J       Partner's share of profit. loss, and capital (se instructions):       B       -3       C       238         Portner's share of profit. loss, and capital (se instructions):       B       -3       C       A       208		· ·		•	Not obo	rt torm conital			4
Park II       Information About the Partner       9a       Net long-term capital gain (css)       17       Attendity eminimum tax (AMT) items         65-6301255       # 229       9c       Collectibles (28%) gain (css)       B       -963         F       Partner's name, address, city, state, and ZIP code       9c       Collectibles (28%) gain (css)       B       -963         F       Partner's name, address, city, state, and ZIP code       9c       Unrecaptured section 123 gain (css)       B       -963         F       Partner's name, address, city, state, and ZIP code       9c       Unrecaptured section 123 gain (css)       B       -963         C/O SUNTRUST BANK       P.O. BOX 620005       11       Other income (loss)       A       1, 151         G       General partner or LIC member       Imited partner or other LLC member       B       -3       C       238         I       What type of entity is his partner?       EXEMPT ORGANIZATION       12       Section 179 deduction       A       1, 200, 000         J       Partner's share of troff, tos, and captal (see instructions):       Exempt Organization       A       1, 200, 000         J       Partner's share of trabilities at year end:       Norrecourse       \$       3, 998, 430       14         Selinet contributed during the year				°	Net Sho	•			
Part III information About the Partner       38,087       A       748         E       Partner's identifying number       38,087       A       748         E       Partner's identifying number       B       -963         G       Goldecities (28%) gain (0ss)       B       -963         F       Partner's name, address, city, state, and ZIP code       90       Collectibies (28%) gain (0ss)       B       -963         EVELEVN MCKNIGHT       BARAIN RESEARCH FOUNDATION       0       Interceptund section 1231 gain (0ss)       18       Tax-exempt income and nondeductible expenses         P.O. BOX 620005       0       Interceptund section 1231 gain (0ss)       18       Tax-exempt income and nondeductible expenses         P.O. BOX 620005       Interceptund partner or other LLC       Interceptund the momber       B       -3         G       General partner or LC       Enting       B       -3       C       238         I       What type of entity is this partner?       EXEMPT ORGANIZATION       12       Section 179 deduction       A       1, 200, 000         J       Partner's share of insbitities at year end:       Nomecourse       A       1, 200, 000       A       1, 200, 000         Loss       0.805869 %       0.560033 %       C       2	D	Check if this is a publicly traded partnership (	PTP)				-		
E       Partner's identifying number 65-6301255       #229       9b       Collectibles (28%) gain (loss)       B       -963         F       Partner's name, address, city, state, and ZIP code       9c       Unrecaptured section 1209 gain       B       -963         F       Partner's name, address, city, state, and ZIP code       9c       Unrecaptured section 1209 gain       B       -963         EVELYN MCKNIGHT BRAIN RESEARCH FOUNDATION C/O SUNTRYST BANK P.O. BOX 620005       III       Other income (loss)       A       1,151         G       General partner or LIC member - manager       I (mited partner or other LLC member       III       Other income (loss)       A       1,151         B      3       C       238       238       A       1,151         What type of entity is this partner?       EXEMPT ORGANIZATION Captual 0.805869 % 0.634056 % Captual 0.805869 % 0.560033 %       III       Section 179 deductions       A       1,200,000         H       Ø Other information       Z22       III       Other information       Z22       III       Other information         I What type of entity is this partner?       EXEMPT ORGANIZATION Captual 0.805869 % 0.560033 %       C       Z       A       208,070         K       Partner's share of itabilities at year end: Nonrecourse       S       S,160,605				9a	Net long	g-term capital g	jain (loss)	17	Alternative minimum tax (AMT) items
2       5-6301255       #229       #229       ■       -963         F       Partner's name, address, city, state, and ZIP code       10       Net section 1290 gain       11         EVELYN       MCKNIGHT       B       -963         SRAIN       FP.O. BOX 620005       11       Other income (loss)       A       1,151         O       G       General partner or LL       Immetber       Independence       B       -3         H       Ø       Densetic partner       Foreign partner       B       -3       C       238         I       What type of entity is this partner?       EXEMPT ORGANIZATION       I2       Section 179 deduction       A       1, 200,000         J       Partner's share of liabilities at year end:       0.634056 %       C       2A       208,070         Capital       0.805869 %       0.560033 %       C       2A       208,070         K       Partner's share of liabilities at year end:       S.1,998,430       I4       Sef-employment earnings (loss)       V       84,405         Recourse       .       .       .       .       .       .       See attached statement for additional information.         Capital cocourt       .       \$       .       .<	P	art II Information About the Part	ner				38,087	A	748
65-6301255       #229       B      963         F       Partner's name, address, div, state, and ZIP code       90       Unrecaptured section 1230 gain       184       STMT         EVELIXM NCKNIGHT       B       184       STMT         C/O SUNTRUST BANK       1,025       A       16,193       Tax exempt income and nondeductible expenses         P.O. BOX 620005       member       B       -3       C       238         G       General partner or LLC member       Immember       B       -3       C       238         H       Domestic partner       Foreign partner       B       -3       C       238         I What type of entity is this partner?       EXEMPT ORGANIZATION       I2       Section 179 deduction       A       1, 200,000         J       Partner's share of fubilities at year end:       0.634056 %       C       2       A       208,070         K       Partner's share of fubilities at year end:       STMT       B       96,131       14       Self-employment earnings (locs)       V       84,405         Recourse	E	Partner's identifying number		9b	Collectil	bles (28%) gain	ı (loss)		
F       Partner's name, address, city, state, and ZIP code       9c       Unrecaptured section 1250 gain       184         EVELXN       MCKNICHT       184       STMT         BRAIN       RESEARCH FOUNDATION       1,025       A       1,151         C/O SUNTRUST BANK       1,025       A       1,151         P.O. BOX 620005       M       10 Other income (loss)       A       1,151         G       General partner or LLC member-manager       M       1,025       A       1,151         H       Ø Domestic partner       Foreign partner       B       3       3         I       What type of entity is this partner?       EXEMPT ORGANIZATION       22       13       Other indocutions       A       1,200,000         J       Partner's share of profit.loss, and capital (see instructions): Beginning       Ending       17       20       Other information         C       2,797278 %       0.634056 %       2       A       208,070         K       Partner's share of labilities at year end: Norrecourse financing       \$       9,981       14       Self-employment earnings (loss)       V       84,405         L       Partner's capital account       \$       5,160,605       \$       \$       \$       \$ <td< th=""><th>65</th><th></th><th>#229</th><th></th><th></th><th></th><th></th><th>В</th><th>-963</th></td<>	65		#229					В	-963
Image: state state and each state and process       184       STMT         EVELVN MCKNIGHT BRAIN RESEARCH FOUNDATION C/O SUNTRUST BANK       10       Net section 1231 gain (loss)       18       Tax-exempt income and nondeductible expenses         C       20005       11       Other income (loss)       A       1,151         G       General partner or LLC member-manager       Imited partner or other LLC member-manager       B       3         H       Domestic partner       Foreign partner       B       -3       C       238         I       What type of entity is this partner?       EXEMPT ORGANIZATION       12       Section 179 deduction       A       1, 200,000         J       Partner's share of profit, loss, and capital (see instructions):       Exempt ORGANIZATION       12       Section 179 deduction       A       1, 200,000         J       Partner's share of itabilities at year end: Norrecourse       0.634056 %       17       20       Other information         C       2       A       208,070       A       1, 200,000       A       1, 200,000         K       Partner's share of liabilities at year end: Norrecourse       \$       3, 998,430       14       Self-employment earnings (loss)       V       84,405         L       Partner's capital account <td< th=""><th></th><th></th><th></th><th>90</th><th>Unrecar</th><th>otured section -</th><th>1250 gain</th><th>-</th><th></th></td<>				90	Unrecar	otured section -	1250 gain	-	
a) bit if NCRTISH   BRAIN RESERCH FOUNDATION   C/O SUNTRUST BANK   P.O. BOX 620005   ORLANDO, FL 32862   a) Concernal partner or LLC   member   member   H) Ø Demestic partner   Potti   O. 797278 %   O. 634056 %   Capital   O. 805869 %   O. 560033 %   C   C   Partner's share of profit, loss, and capital (see instructions):   Beginning   Profit   O. 797278 %   O. 634056 %   Capital   O. 805869 %   O. 560033 %   C   C   Recourse   Norrecourse financing   S   S   Section 179 deductions   Beginning capital account analysis:   Beginning capital account on the ballitin gain or loss?   M   Did the partner contribute property with a built-in gain or loss?	1	Partner's name, address, city, state, and ZIP code	3		oood		°		CUMU
Internet Restance in Fourier 100       Image: Stress of the section of				- 10	<b>N</b>		-	- 10	
C/O SUNTROST BARK   P.O. BOX 620005   ORLANDO, FL 32862   G    G    G   G    G    G   G    G    G   G    G   G    Pather's share of inbilities at year end:   Nonrecourse   Nonrecourse   G   G    G   G    G    G    G    G   <				10	Net sec	tion 1231 gain (	. ,	18	· ·
ORLANDO, FL 32862       *A       16,193         G       General partner or LLC member-manager       Member-manager       B       3         H       Ø Domestic partner       Foreign partner       B       -3       C       238         I       What type of entity is this partner?       EXEMPT ORGANIZATION       B       -3       C       238         J       Partner's share of profit, loss, and capital (see instructions):       B       -3       C       200       Other information         J       Partner's share of itabilities at year end:       0.634056 %       2       A       208,070         K       Partner's share of itabilities at year end:       0.560033 %       C       2       A       208,070         K       Partner's scapital account analysis:       S       9,881       Recourse       Stef-employment earnings (loss)       V       84,405         L       Partner's capital account \$       \$       5,160,605       Stef employment earnings (loss)       V       84,405         Current year increase (decrease)       \$       254,150       Stef employment earnings (loss)       V       84,405         G       Other information       \$       Stef employment earnings (loss)       V       84,405       Stef employmen							1,025	_	
G       General partner or LLC member       I Limited partner or other LLC member       B       3         H       Ø Domestic partner       Foreign partner       B       -3       C       238         I       What type of entity is this partner?       EXEMPT ORGANIZATION       B       -3       C       238         Partner's share of profit, loss, and capital (see instructions):       B       -3       19       Distributions         A       1, 700, 000       22       13       Other deductions       A       1, 200, 000         Variance's share of profit, loss, and capital (see instructions):       B       -3       C       228         It is solve to a construct on the state of profit, loss, and capital (see instructions):       B       -3       17       20       Other information         C construct on the state of itabilities at year end:       Nonrecourse					Other in	( )		A	1,151
I       United parties of the LCO member memb	OR	LANDO, FL 32862		*A		-	16,193		
H       Image: Construct on the second	G	General partner or LLC	d partner or other LLC					B	3
Image: String particle       Image: String particle         Image: What type of entity is this partner?       EXEMPT ORGANIZATION         J       Partner's share of profit, loss, and capital (see instructions):         Beginning       Ending         Profit       0.797278 %       0.634056 %         Capital       0.805869 %       0.560033 %         K       Partner's share of liabilities at year end:       A         Nonrecourse       \$       3,998,430         Qualified nonrecourse financing       \$       9,881         Recourse       \$       5,160,605         Current year increase (decrease)       \$       254,150         Withdrawals & distributions       \$       1,950,000)         Ending capital account       \$       3,464,755         M       Did the partner contribute property with a built-in gain or loss?       Section 704(b) book		member-manager memb	ber	В			-3		
I       What type of entity is this partner?       EXEMPT ORGANIZATION       19       Distributions         J       Partner's share of profit, loss, and capital (see instructions):       Eaginning       Ending       22         Profit       0.797278 %       0.634056 %       22       13       Other deductions         Loss       0.797278 %       0.634056 %       22       20       Other information         C       2       A       208,070       20       Other information         K       Partner's share of liabilities at year end:       0.805869 %       0.560033 %       C       24       208,070         K       Partner's capital account stansing       \$       9,881       14       Self-employment earnings (loss)       V       84,405         L       Partner's capital account analysis:       Eaginning capital account analysis:       Eaging capital account analysis:       See attached statement for additional information.         E       Partner's capital account \$       \$       1,950,000)       Partner's capital account \$       \$       Section 704(b) book       Partner's account \$       Partner's account	ĺн	Domestic partner	n partner					C	238
I       What type of entity is this partner?       EXEMPT ORGANIZATION       I       I       Section 179 deduction       A       1,200,000         J       Partner's share of profit, loss, and capital (see instructions):       Ending       I       I       Section 179 deduction       A       1,200,000         Image: Profit       0.797278 %       0.634056 %       A       17       20       Other information         C       2       A       208,070       C       2       A       208,070         K       Partner's share of liabilities at year end:	1		•				STMT	19	
Image: protect share of profit, loss, and capital (see instructions):       22         Beginning       Ending         Profit       0.797278 %       0.634056 %         Loss       0.797278 %       0.634056 %         Capital       0.805869 %       0.560033 %         K       Partner's share of liabilities at year end:       Nonrecourse         Nonrecourse        \$         Qualified nonrecourse financing       \$         Beginning capital account       \$         Scapital        \$         Partner's capital account       \$         Scapital contributed during the year       \$         Current year increase (decrease)       \$         Quitified rontrecourse (decrease)       \$         M       Did the partner contribute property with a built-in gain or loss?         Tax basis       Capital or contribute property with a built-in gain or loss?	1.	What type of entity is this partner? EXEMP	T ORGANIZATION	12	Section	179 deduction		Δ	1 200 000
Beginning       Ending         Profit       0.797278 %       0.634056 %         Loss       0.797278 %       0.634056 %         Capital       0.805869 %       0.560033 %         K       Partner's share of liabilities at year end: Nonrecourse       3,998,430         Qualified nonrecourse financing       \$       9,881         Recourse       \$       9,881         Recourse       \$       9,881         Recourse       \$       \$         Current year increase (decrease)       \$       \$         Current year increase (decrease)       \$       \$         Current year increase (decrease)       \$       \$         Tax basis       GAAP       Section 704(b) book         M       Did the partner contribute property with a built-in gain or loss?       \$         Yes       No       No									1,200,000
Profit       0.797278 %       0.634056 %         Loss       0.797278 %       0.634056 %         Capital       0.805869 %       0.560033 %         K       Partner's share of liabilities at year end: Nonrecourse	J			12	Other de	aductions	22	-	
Loss       0.797278 %       0.634056 %         Capital       0.805869 %       0.560033 %         K       Partner's share of liabilities at year end:       STMT       B       96,131         Nonrecourse        \$       9,881       Image: State of S		- <b>5</b>			Other ut	culotions	1 🗆		Oth an information
Capital       0.805869 %       0.560033 %       C       2 A       208,070         K       Partner's share of liabilities at year end: Nonrecourse       STMT       B       96,131         Qualified nonrecourse financing       \$       9,881       Y       84,405         Recourse       \$       9,881       Y       84,405         L       Partner's capital account analysis: Beginning capital account       \$       5,160,605       Y       84,405         Current year increase (decrease)       \$       254,150       Y       *See attached statement for additional information.         Ending capital account       \$       1,950,000)       S       S       S         Indicating capital account       \$       3,464,755       S       S       S         Indicating capital account       \$       Section 704(b) book       S       S       S         Indicating capital account       \$       Section 704(b) book       S				A			1 /	20	Other Information
K       Partner's share of liabilities at year end: Nonrecourse       STMT       B       96,131         Nonrecourse        \$        9,881         Recourse        \$       9,881         Netre's capital account analysis: Beginning capital account       \$       5,160,605         Capital contributed during the year Current year increase (decrease)       \$       5,160,605         Current year increase (decrease)       \$          Image: The the partner contribute property with a built-in gain or loss?       3,464,755         M       Did the partner contribute property with a built-in gain or loss?       No								_	
Nonrecourse		Capital 0.805869 %	0.560033 %	С			2	A	208,070
Nonrecourse									
Nonrecourse	ĸ	Partner's share of liabilities at year end:					<u>ST</u> MT	В	96,131
Qualified nonrecourse financing \$ 9,881   Recourse \$ 9,881   Recourse \$   Partner's capital account analysis:   Beginning capital account \$   Seginal contributed during the year   Current year increase (decrease)   \$   Current year increase (decrease)		Nonrecourse \$	3,998,430	14	Self-em	ployment earni	ngs (loss)		
Recourse       \$       >>>>>>>>>>>>>>>>>>>>>>>>>>>>>>		Qualified nonrecourse financing . \$	9 881					V	84,405
L       Partner's capital account analysis:         Beginning capital account       \$         Capital contributed during the year       \$         Current year increase (decrease)       \$         Withdrawals & distributions       \$         Image: Control term of the property with a built-in gain or loss?       \$         M       Did the partner contribute property with a built-in gain or loss?			<u> </u>						0 1 / 100
Beginning capital account \$									
Beginning capital account \$	<u> </u>			*60	o ottool	had atatam	opt for ode	lition	linformation
Capital contributed during the year       \$         Current year increase (decrease)       \$         Current year increase (decrease)       \$         Withdrawals & distributions       \$         Image: Capital account       \$ <th>  L</th> <th>· · · · ·</th> <th></th> <th>Se</th> <th>eallac</th> <th>neu stateme</th> <th>ent for auc</th> <th>IIIIONa</th> <th>a mornation.</th>	L	· · · · ·		Se	eallac	neu stateme	ent for auc	IIIIONa	a mornation.
Current year increase (decrease)       \$       254,150         Withdrawals & distributions       \$       (1,950,000)         Ending capital account       \$       3,464,755         □ Tax basis       ✓       GAAP       □ Section 704(b) book         □ Other (explain)       ✓       Section 704(b) book       IJ         M       Did the partner contribute property with a built-in gain or loss?       IJ       IJ         Yes       ✓       No       No			5,160,605						
Withdrawals & distributions       \$ ( 1,950,000 )       Fo         Ending capital account       \$ 3,464,755       Fo         □ Tax basis       ✓ GAAP       □ Section 704(b) book       Section 704(b) book         □ Other (explain)       ✓ GAAP       □ Section 704(b) book       Section 704(b) book         M       Did the partner contribute property with a built-in gain or loss?       ✓         □ Yes       ✓       No		Capital contributed during the year \$							
Withdrawals & distributions       \$ ( 1,950,000 )       Fo         Ending capital account       \$ 3,464,755       Fo         □ Tax basis       ✓ GAAP       □ Section 704(b) book       Section 704(b) book         □ Other (explain)       ✓ GAAP       □ Section 704(b) book       Section 704(b) book         M       Did the partner contribute property with a built-in gain or loss?       ✓         □ Yes       ✓       No			254,150						
Ending capital account \$		Withdrawals & distributions \$ (	1,950,000)	≧					
M Did the partner contribute property with a built-in gain or loss? ☐ Yes				Ō					
M Did the partner contribute property with a built-in gain or loss? ☐ Yes		· · · ·	0,101,700	se					
M Did the partner contribute property with a built-in gain or loss? ☐ Yes			tion 704(b) book						
M Did the partner contribute property with a built-in gain or loss? ☐ Yes				L R					
M Did the partner contribute property with a built-in gain or loss? ☐ Yes		Utner (explain)		۲.					
Yes 🖌 No				<u>ш</u>					
	м		gain or loss?						
If "Yes", attach statement (see instructions)		🗌 Yes 🛛 🗹 No							
		If "Yes", attach statement (see instructions)							

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

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#### Schedule K-1 (Form 1065) 2010 This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return. Code Report on 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. Report on κ Disabled access credit See the Partner's Instructions See the Partner's Instructions Empowerment zone and renewal Passive loss community employment credit Form 8844, line 3 Passive income Schedule E, line 28, column (g) м Credit for increasing research activities See the Partner's Instructions Nonpassive loss Schedule E, line 28, column (h) N Credit for employer social security Nonpassive income Schedule E, line 28, column (j) Form 8846, line 5 and Medicare taxes 2. Net rental real estate income (loss) See the Partner's Instructions 0 Form 1040. line 61 Backup withholding Other net rental income (loss) Р Other credits See the Partner's Instructions 3. Net income Schedule E. line 28. column (a) 16. Foreign transactions See the Partner's Instructions Name of country or U.S. Net loss Α **Guaranteed payments** Schedule E, line 28, column (j) possession 4. Form 1116, Part I в Gross income from all sources Form 1040. line 8a 5. Interest income С Gross income sourced at Form 1040, line 9a 6a. Ordinary dividends partner level Form 1040, line 9b 6b. Qualified dividends Foreign gross income sourced at partnership level Schedule E, line 4 7. Royalties D Passive category 8. Net short-term capital gain (loss) Schedule D, line 5, column (f) Form 1116, Part I Е General category Schedule D, line 12, column (f) 9a. Net long-term capital gain (loss) Other F 28% Rate Gain Worksheet, line 4 Deductions allocated and apportioned at partner level 9b. Collectibles (28%) gain (loss) (Schedule D instructions) Interest expense Form 1116, Part I G 9c. Unrecaptured section 1250 gain See the Partner's Instructions Other Form 1116, Part I н 10. Net section 1231 gain (loss) See the Partner's Instructions Deductions allocated and apportioned at partnership level to foreign source Other income (loss) 11. income Code Passive category A Other portfolio income (loss) See the Partner's Instructions General category Form 1116, Part I .1 Other B Involuntary conversions See the Partner's Instructions κ Sec. 1256 contracts & straddles Form 6781, line 1 Other information С Mining exploration costs recapture D Form 1116. Part II See Pub. 535 L Total foreign taxes paid Cancellation of debt Form 1040, line 21 or Form 982 Total foreign taxes accrued Form 1116, Part II Е м Other income (loss) See the Partner's Instructions Ν Reduction in taxes available for credit Form 1116, line 12 Section 179 deduction Foreign trading gross receipts Form 8873 0 See the Partner's Instructions 12. Extraterritorial income exclusion Form 8873 Other deductions 13. Q Other foreign transactions See the Partner's Instructions Cash contributions (50%) в Cash contributions (30%) 17. Alternative minimum tax (AMT) items С Noncash contributions (50%) Post-1986 depreciation adjustment Α Noncash contributions (30%) D See the Partner's В Adjusted gain or loss See the Partner's Е Capital gain property to a 50% Instructions С Depletion (other than oil & gas) Instructions and organization (30%) Oil, gas, & geothermal-gross income the Instructions for D F Capital gain property (20%) Oil, gas, & geothermal-deductions Form 6251 Е G Contributions (100%) Other AMT items н Investment interest expense Form 4952, line 1 18. Tax-exempt income and nondeductible expenses Т Deductions-royalty income Schedule E. line 18 Tax-exempt interest income Form 1040, line 8b А Section 59(e)(2) expenditures See the Partner's Instructions .1 в Other tax-exempt income See the Partner's Instructions κ Deductions-portfolio (2% floor) Schedule A, line 23 С Nondeductible expenses See the Partner's Instructions L Deductions-portfolio (other) Schedule A, line 28 19. Distributions м Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29 Cash and marketable securities Δ Ν Educational assistance benefits See the Partner's Instructions Distribution subject to section 737 See the Partner's Instructions R Dependent care benefits 0 Form 2441, line 12 Other property С Р Preproductive period expenses See the Partner's Instructions 20. Other information Q Commercial revitalization deduction Form 4952, line 4a Investment income Α See Form 8582 instructions from rental real estate activities R Investment expenses Form 4952, line 5 See the Partner's Instructions R Pensions and IRAs Fuel tax credit information Form 4136 С Reforestation expense deduction S See the Partner's Instructions D Qualified rehabilitation expenditures Domestic production activities т (other than rental real estate) See the Partner's Instructions information See Form 8903 instructions Basis of energy property See the Partner's Instructions U Qualified production activities income Form 8903, line 7b Recapture of low-income housing Employer's Form W-2 wages Form 8903, line 17 credit (section 42(j)(5)) Form 8611, line 8 W Other deductions See the Partner's Instructions G Recapture of low-income housing Form 8611, line 8 14. Self-employment earnings (loss) credit (other) Recapture of investment credit **Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. н See Form 4255 Recapture of other credits See the Partner's Instructions A Net earnings (loss) from Look-back interest-completed J See Form 8697 self-employment Schedule SF. Section A or B long-term contracts κ Look-back interest-income forecast в Gross farming or fishing income See the Partner's Instructions See Form 8866 method C Gross non-farm income See the Partner's Instructions L Dispositions of property with 15. Credits section 179 deductions Low-income housing credit (section 42(j)(5)) from pre-2008 buildings Α м Recapture of section 179 deduction See the Partner's Instructions Interest expense for corporate Ν Low-income housing credit (other) В partners from pre-2008 buildings See the Partner's Instructions Low-income housing credit (section o Section 453(I)(3) information С Section 453A(c) information 42(j)(5)) from post-2007 buildings Form 8586, line 11 D Section 1260(b) information Q

- Low-income housing credit (other) from post-2007 buildings
- Ε Qualified rehabilitation expenditures (rental real estate)
- F Other rental real estate credits
- Other rental credits G
- Undistributed capital gains credit н Alcohol and cellulosic biofuel fuels I
- credit J
- Work opportunity credit
- Form 8586, line 11
- See the Partner's Instructions
- Form 1040, line 71; check box a
- Form 6478, line 8 Form 5884, line 3

- See the Partner's Instructions
- Interest allocable to production R expenditures CCF nonqualified withdrawals S т
  - Depletion information oil and gas U
  - Amortization of reforestation costs ν Unrelated business taxable income
- W Precontribution gain (loss)
  - Section 108(i) information
- Other information

ITEM L - RECONCILIATION OF INCOME INCOME (LOSS) FROM SCH. K-1, LINES 1-11	463,188
LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	307,968
TOTAL INCOME PER SCHEDULE K-1	155 <b>,</b> 220
LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:	
NONDEDUCTIBLE EXPENSES	238
U.S. TAXES WITHHELD	110
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:	
NET TAX UNREALIZED GAIN/(LOSS) FROM INVESTMENTS	98,124
TAX-EXEMPT INTEREST INCOME	1,151
OTHER TAX-EXEMPT INCOME	3
TOTAL INCOME PER ITEM L, CURRENT YEAR INCR (DECR)	254,150
ITEM L - WITHDRAWALS AND DISTRIBUTIONS	1,950,000
LINE 5 - INTEREST INCOME	
INTEREST INCOME FROM U.S. OBLIGATIONS	658
OTHER INTEREST INCOME	137,598
TOTAL INTEREST INCOME	138,256
	============
LINE 11 - OTHER INCOME (LOSS)	
<u>A - OTHER PORTFOLIO INCOME (LOSS)</u>	
NET IRC SEC. 988 GAIN/(LOSS)	-685
SWAP INCOME	730
ORDINARY EARNINGS FROM PFIC	149
OTHER PORTFOLIO INCOME/(LOSS)	15,999
TOTAL BOX A	16,193
C - SEC. 1256 CONTRACTS & STRADDLES	86,059
E - CANCELLATION OF DEBT	12,580
F - OTHER INCOME (LOSS)	
INTEREST INCOME FROM U.S. OBLIGATIONS	2,551
OTHER INTEREST INCOME	5,033
QUALIFIED DIVIDEND INCOME	651
NON-QUALIFIED DIVIDEND INCOME	8,951
NET IRC SEC. 988 GAIN/(LOSS)	24,940
NET IRC SEC. 475(F) INCOME/(LOSS)	80,988
NET SWAP INCOME/(EXPENSE)	564
OTHER ORDINARY INCOME/(LOSS)	-6,155
OTHER INCOME/(LOSS)	2,089
NET IRC SEC. 987 GAIN/(LOSS)	42
ORDINARY EARNINGS FROM PFIC	81
OTHER TRADE OR BUSINESS EXPENSE	-22,050

INCOME/(LOSS) FROM LENDING ACTIVITIES	-18,300
SHORT-TERM CAPITAL GAIN/(LOSS)	-20,627
LONG-TERM CAPITAL GAIN/(LOSS)	20,879
TOTAL BOX F	79,637
LINE 13 - OTHER DEDUCTIONS	
<u>H - INVESTMENT INTEREST EXPENSE</u>	
INVESTMENT INTEREST EXPENSE FROM INVESTING ACTIVITIES	6,789
INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES	86,074
TOTAL BOX H	92,863
I - DEDUCTIONS - ROYALTY INCOME	165
J - SECTION 59(E)(2) EXPENDITURES	2,088
K - DEDUCTIONS - PORTFOLIO (2% FLOOR)	95,638
L - DEDUCTIONS - PORTFOLIO (OTHER) T - DOMESTIC PRODUCTION ACTIVITIES INFORMATION	328
DOMESTIC PRODUCTION GROSS RECEIPTS	54,137
GROSS RECEIPTS FROM ALL SOURCES	118,262
COST OF GOODS SOLD ALLOCABLE TO DPGR	32,826
COST OF GOODS SOLD FROM ALL SOURCES	74,333
TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A DPGR	14,910
TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A NON DPGR	6,774
TOTAL DED, EXP, AND LOSS NOT DIRECTLY ALLOCABLE TO A DPGR	12,174
ASSETS ALLOCABLE TO QPA	845
ASSETS ALLOCABLE TO NON-QPA	1,419
V - EMPLOYER'S FORM W-2 WAGES W - OTHER DEDUCTIONS	6,170
OTHER TRADE OR BUSINESS EXPENSE	114,373
TOTAL BOX W	114,373
<b>LINE 15 - CREDITS</b> N - CREDIT FOR EMPLOYER SOCIAL SECURITY AND MEDICARE TAXES <u>P - OTHER CREDITS</u>	1
U.S. TAXES WITHHELD	110
RENEWABLE ENERGY CREDIT	29
TOTAL BOX P	139
LINE 16 - FOREIGN TRANSACTIONS	
G - INTEREST EXPENSE	92,346
H - OTHER	3,483,552
I - PASSIVE CATEGORY J - GENERAL CATEGORY	7,444 3,182
K - OTHER	-12
L - TOTAL FOREIGN TAXES PAID	2,442
M - TOTAL FOREIGN TAXES ACCRUED	30

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 1

AMOUNTS REPORTED ON LINE 1 BELOW WERE PASS-THROUGH TO THE FUND FROM ITS UNDERLYING INVESTMENTS IN PARTNERSHIPS.

ORDINARY TRADE OR BUSINESS INCOME/(LOSS) OTHER INTEREST INCOME OTHER TRADE OR BUSINESS EXPENSE

TOTAL

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 16

L. TOTAL FOREIGN TAXES PAID

\_\_\_\_\_

IN ACCORDANCE WITH INTERNAL REVENUE CODE SECTIONS 901(K)(1)(A) AND 901(L)(1)(A), THE FOLLOWING AMOUNTS COMPRISING ON LINE 16L OF YOUR SCHEDULE K-1 SHOULD BE DEDUCTED AND NOT TAKEN AS A CREDIT ON YOUR 2010 INCOME TAX RETURN. PLEASE CONSULT YOUR TAX ADVISOR.

30

-35,149

-33,506

1,697

-54

#### STATEMENT TO SCHEDULE K-1, LINES 16B AND 16C

\_\_\_\_\_

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 1-11 MUST BE CONSIDERED WHEN DETERMINING GROSS INCOME FROM ALL SOURCES AND GROSS INCOME SOURCED AT THE PARTNER LEVEL. PLEASE CONSULT YOUR TAX ADVISOR.

#### STATEMENT TO SCHEDULE K-1, LINES 16G THRU 16K

\_\_\_\_\_

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 13H AND 13W MUST BE CONSIDERED WHEN ALLOCATING AND APPORTIONING EXPENSES TO GROSS INCOME FROM SOURCES OUTSIDE THE UNITED STATES. PLEASE CONSULT YOUR TAX ADVISOR.

## PARTIAL REDEMPTION PAYABLE:

THE AMOUNT REPORTED ON YOUR SCHEDULE K-1 LINE 19A REFLECTS THE ACTUAL CASH DISTRIBUTED TO YOU DURING THIS TAXABLE YEAR. THIS AMOUNT WILL REDUCE YOUR TAX BASIS IN YOUR PARTNERSHIP INTEREST FOR THE CURRENT YEAR. THE TAX RULES RELATED TO PARTNERSHIP DISTRIBUTIONS ARE COMPLEX. PLEASE CONSULT YOUR TAX ADVISOR.

PARTNER FOOTNOTE ASSOCIATED W/ SCH. K-1, LINE 20

T. DEPLETION INFORMATION - OIL AND GAS

(A) TOTAL SUSTAINED - ASSUMED ALLOWABLE	DEPLETION	2,489
(B) COST DEPLETION		3,687

V. UNRELATED BUSINESS TAXABLE INCOME

FOR TAX EXEMPT ORGANIZATIONS ONLY:

\_\_\_\_\_

UNRELATED BUSINESS TAXABLE INCOME (UBTI) INCLUDED IN YOUR SCHEDULE K-1 DISTRIBUTIVE SHARE ITEMS IS AS FOLLOWS:

NET UBTI ORDINARY INCOME/(LOSS):	-41,737
NET UBTI CAPITAL GAIN/(LOSS):	126,142

Y. OTHER INFORMATION

FOR CORPORATE PARTNERS: THE AMOUNT OF DIVIDEND INCOME REPORTED ON LINES 6A AND 11F THAT QUALIFIES FOR THE DIVIDEND RECEIVED DEDUCTION UNDER IRC SEC. 243 IS: 18,	294
THE FOLLOWING AMOUNT OF QUALIFIED DIVIDEND INCOME REPORTED ON LINES 6B AND 11F IS FROM FOREIGN SOURCES: 5,	811
THE AMOUNT OF INTEREST EXPENSE INCLUDED ON YOUR SCHEDULE K-1, RELATED TO THE PRODUCTION OF U.S. GOVERNMENT INTEREST INCOME IS:	609
THE AMOUNT OF EXPENSE (OTHER THAN INTEREST EXPENSE) INCLUDED ON YOUR SCHEDULE K-1, RELATED TO THE PRODUCTION OF U.S. GOVERNMENT INTEREST INCOME IS:	79
DIRECT EQUITY-FINANCED LENDING ACTIVITIES	
LIGHTHOUSE DIVERSIFIED FUND (QP)II, L.P. INDIRECTLY INVESTS IN FORTRESS VALUE RECOVERY FUND I LLC WHICH ENGAGES IN DIRECT EQUITY-FINANCED LENDING ACTIVITIES. THIS INCOME/(LOSS) FROM THESE ACTIVITIES MAY OR MAY NOT BE PASSIVE DEPENDING ON THE PARTICULAR FACTS AND CIRCUMSTANCES OF EACH PARTNER PURSUANT TO TREAS. REG. 1.468-2T(F)(4). YOUR SHARE OF INCOME/(LOSS) DERIVED FROM THESE ACTIVITIES IS REPORTED TO YOU ON LINE 11F, "INCOME/(LOSS) FROM LENDING ACTIVITIES."	
PLEASE NOTE (WITH THE EXCEPTION OF ITEMS INDICATED BELOW AND THE PASSIVE ACTIVITY LOSS FROM FORTRESS ABOVE), NONE OF THE DISTRIBUTIVE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 ARE CONSIDERED AS DERIVED FROM A PASSIVE ACTIVITY UNDER TREASURY REGULATION $1.469-1T(E)$ (6).	
THE PARTNERSHIP HAS INDIRECTLY INVESTED IN PASSIVE ACTIVITIES. YOUR DISTRIBUTIVE SHARE OF PASSIVE INCOME/(LOSS) ITEMS INCLUDED ON YOUR SCHEDULE K-1 ARE REPORTED IN DETAIL BELOW. PASSIVE LOSSES MAY BE SUBJECT TO LIMITATION PURSUANT TO IRC SEC. 469. PLEASE CONSULT YOUR TAX ADVISOR.	
LINE 3 - OTHER NET RENTAL INCOME/(LOSS)1,LINE 5 - OTHER INTEREST INCOME1LINE 7 - ROYALTIES1LINE 8 - NET SHORT-TERM CAPITAL GAIN/(LOSS)17,LINE 10 - NET SECTION 1231 GAIN/(LOSS)1,LINE 11E - CANCELLATION OF DEBT-LINE 11F - OTHER PASSIVE INCOME-14,LINE 13I - DEDUCTIONS - ROYALTY INCOME-1,LINE 13J - SECTION 59(E)(2) EXPENDITURES-1,	144 358 43 247 807 261 820

THE AMOUNT REPORTED ON LINE 20A INCLUDES INVESTMENT INCOME FROM LINES 5, 6A, 7 AND 11A OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 8, 9A, 11B, 11C, 11E AND 11F MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

THE AMOUNT REPORTED ON LINE 20B INCLUDES INVESTMENT EXPENSE FROM LINES 13I, 13K, AND 13L OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 13J AND 13W MAY ALSO

BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

NO DETERMINATION HAS BEEN MADE WHETHER YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE PARTNERSHIP. IF YOU ARE A NON-MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES REPORTED TO YOU ON LINES 1 AND 13H ARE SUBJECTED TO THE NET INVESTMENT INCOME LIMITATION. IF YOU ARE A MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE MAY BE TREATED AS TRADE OR BUSINESS INTEREST EXPENSE. PLEASE CONSULT YOUR TAX ADVISOR.

## TRANSFERS TO FOREIGN CORPORATIONS:

DURING THE TAXABLE YEAR, THE PARTNERSHIP MADE INDIRECT TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS THAT MAY REQUIRE REPORTING UNDER IRC SEC. 6038B. THE FOLLOWING INFORMATION IS BEING FURNISHED AS YOU MAY BE REQUIRED TO FILE FORM 926, RETURN BY A U.S. TRANSFEROR OF PROPERTY TO A FOREIGN CORPORATION. PLEASE CONSULT YOUR TAX ADVISOR.

NAME: FCI HOLDINGS I LTD. IDENTIFYING NUMBER: 98-0485747 ADDRESS: C/O FORTRESS INVESTMENT GROUP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 COUNTRY OF INCORPORATION OR ORGANIZATION: CAYMAN ISLANDS FOREIGN LAW CHARACTERIZATION: CORPORATION CONTROLLED FOREIGN CORPORATION: YES DATE OF TRANSFER: 01/01/2010 TYPE OF NONRECOGNITION TRANSACTION: IRC SEC. 351 DESCRIPTION OF PROPERTY TRANSFERRED: CASH AMOUNT TRANSFERRED:

13,782

## EFFECTIVELY CONNECTED INCOME ("ECI")

LIGHTHOUSE DIVERSIFIED FUND (QP) II, L.P. MAY HAVE EFFECTIVELY CONNECTED INCOME PASS THROUGH FROM ITS UNDERLYING INVESTMENTS. DETAILS TO THIS INFORMATION ARE AVAILABLE UPON REQUEST.

THE MUNICIPAL INTEREST REPORTED ON LINE 18A OF YOUR K-1 IS DERIVED FROM THE FOLLOWING JURISDICTIONS IN THE FOLLOWING AMOUNTS:

ALASKA	NONE	MISSOURI	45
ARIZONA	2	MISSISSIPPI	5
CALIFORNIA	136	NORTH CAROLINA	7
COLORADO	61	NEW JERSEY	59
CONNECTICUT	25	NEVADA	48
DISTRICT OF COLUMBIA	7	NEW YORK	31
FLORIDA	86	NEW YORK CITY	53
GEORGIA	6	OHIO	78
HAWAII	NONE	OKLAHOMA	6
IDAHO	1	PENNSYLVANIA	4
ILLINOIS	67	PUERTO RICO	5
INDIANA	5	SOUTH DAKOTA	1
IOWA	12	TENNESSEE	4
LOUISIANA	10	TEXAS	51
MAINE	68	UTAH	13
MASSACHUSETTS	3	VIRGINIA	3
MICHIGAN	49	WASHINGTON	37
MINNESOTA	9	WEST VIRGINIA	1

			Final K		Amendeo		OMB No. 1545-0099
Schedule K-1	2010	Pa	rt III	Partner's	Share of	Cur	rent Year Income,
(Form 1065)				Deductio	ns, Credi	ts, a	nd Other Items
Department of the Treasury	For calendar year 2010, or tax	1	Ordinary	business inco	me (loss)	15	Credits
Internal Revenue Service	year beginning, 2010						
	ending, 20	2	Net renta	al real estate ir	come (loss)		
Partner's Share of Incon	ne, Deductions,	3	Other ne	t rental incom	e (loss)	16	Foreign transactions
Credits, etc. ►s	ee back of form and separate instructions.	ľ	Other ne		e (1033)	A	VARIOUS
Dort I Information Abo	ut the Doutneyship	4	Guarant	eed payments		А	VARIOOD
Part I Information Abo	•	4	Guarante	eeu payments		П	770 222
A Partnership's employer identificati	ion number	_				В	778,222
59-3789085		5	Interest i				
<b>B</b> Partnership's name, address, city,	, state, and ZIP code				20,388	C	678 <b>,</b> 776
LIGHTHOUSE GLOBAL LC	NG /SHORT FUND L. P	6a	Ordinary	dividends			
3801 PGA BOULEVARD,					78,454	D	48,017
PALM BEACH GARDENS,		6b	Qualified	l dividends			
	11 33110 2737				43,924	G	109,077
		7	Royalties	3			
<b>C</b> IRS Center where partnership filed	d return					Н	190,214
OGDEN, UT		8	Net shor	t-term capital	gain (loss)		
D Check if this is a publicly trad	ad partnarship (PTP)				5		STMT
	ed partnership (FTF)	9a	Not long	-term capital g	rain (loss)	17	Alternative minimum tax (AMT) items
Part II Information Abo	ut the Bertner	34	Netiong		10,345		Alternative minimum tax (Aivr) items
	ut the Partner		0 11 11				
E Partner's identifying number	" < 0	9b	Collectio	oles (28%) gair	1 (IOSS)		
65-6301255	#68						
F Partner's name, address, city, stat	te, and ZIP code	9c	Unrecap	tured section	1250 gain		
EVELYN F. MCKNIGHT BI	RIAN						
RESEARCH FOUNDATION		10	Net sect	ion 1231 gain	(loss)	18	Tax-exempt income and
C/O SUNTRUST BANK							nondeductible expenses
P.O. BOX 62005		11	Other inc	come (loss)			
ORLANDO, FL 32862		C			5,491		
<b>G</b> General partner or LLC	Limited partner or other LLC				0,101		
member-manager	member	* F		1	85,552		
		-			0, 552		
H Domestic partner	Foreign partner					19	Distributions
		10	O a attice a	170			
What type of entity is this partner?	PTRUST	12	Section	179 deduction		A	700,000
J Partner's share of profit, loss, and							
Beginning	Ending		Other de	eductions			
Profit 1.7526	28 % 1.440177 %	* H		1	09,077	20	Other information
Loss 1.7526	28 % 1.440177 %						
Capital 1.7936	92 % 1.270066 %	* K			83,811	Α	98,842
<b>K</b> Partner's share of liabilities at year	r end:	* W		2	38,032	В	83,811
Nonrecourse		14	Self-emp	ployment earni			,
Qualified nonrecourse financing	<b>^</b>			-		v	74,254
Recourse	. \$					•	11,231
	· • •						
<b>. .</b>		*0-	o ottool	and atotara	ont for and -	ition	al information.
L Partner's capital account analysis		"Se	e attacr	ned statem	ent for add	litiona	al information.
Beginning capital account							
Capital contributed during the yea							
Current year increase (decrease)							
Withdrawals & distributions .	. \$ <u>( 750,000 )</u>	<u>∼</u>					
Ending capital account	\$ <u>4,397,663</u>	0					
		Jse					
Tax basis 🗹 GAAP	Section 704(b) book	s S					
Other (explain)		For IRS Use Only					
		- P					
M Did the neutron contribute rule	wwith a built in gain or loca?	"					
M Did the partner contribute propert	y with a dulit-in gain or loss?						
Yes ✓ No	a instructions)						
If "Yes", attach statement (se	e instructions)						

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

651110

#### Schedule K-1 (Form 1065) 2010 This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return. Code Report on 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. Report on κ Disabled access credit See the Partner's Instructions See the Partner's Instructions Empowerment zone and renewal Passive loss community employment credit Form 8844, line 3 Passive income Schedule E, line 28, column (g) м Credit for increasing research activities See the Partner's Instructions Nonpassive loss Schedule E, line 28, column (h) N Credit for employer social security Nonpassive income Schedule E, line 28, column (j) Form 8846, line 5 and Medicare taxes 2. Net rental real estate income (loss) See the Partner's Instructions 0 Form 1040. line 61 Backup withholding Other net rental income (loss) Р Other credits See the Partner's Instructions 3. Net income Schedule E. line 28. column (a) 16. Foreign transactions See the Partner's Instructions Name of country or U.S. Net loss Α **Guaranteed payments** Schedule E, line 28, column (j) possession 4. Form 1116, Part I в Gross income from all sources Form 1040. line 8a 5. Interest income С Gross income sourced at Form 1040, line 9a 6a. Ordinary dividends partner level Form 1040, line 9b 6b. Qualified dividends Foreign gross income sourced at partnership level Schedule E, line 4 7. Royalties D Passive category 8. Net short-term capital gain (loss) Schedule D, line 5, column (f) Form 1116, Part I Е General category Schedule D, line 12, column (f) 9a. Net long-term capital gain (loss) Other F 28% Rate Gain Worksheet, line 4 Deductions allocated and apportioned at partner level 9b. Collectibles (28%) gain (loss) (Schedule D instructions) Interest expense Form 1116, Part I G 9c. Unrecaptured section 1250 gain See the Partner's Instructions Other Form 1116, Part I н 10. Net section 1231 gain (loss) See the Partner's Instructions Deductions allocated and apportioned at partnership level to foreign source Other income (loss) 11. income Code Passive category A Other portfolio income (loss) See the Partner's Instructions General category Form 1116, Part I .1 Other B Involuntary conversions See the Partner's Instructions κ Sec. 1256 contracts & straddles Form 6781, line 1 Other information С Mining exploration costs recapture D Form 1116. 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- credit J
- Work opportunity credit
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- See the Partner's Instructions
- Form 1040, line 71; check box a
- Form 6478, line 8 Form 5884, line 3

- See the Partner's Instructions
- Interest allocable to production R expenditures CCF nonqualified withdrawals S т
  - Depletion information-oil and gas U
  - Amortization of reforestation costs ν Unrelated business taxable income
- W Precontribution gain (loss)
  - Section 108(i) information
- Other information

ITEM L - RECONCILIATION OF INCOME	
INCOME (LOSS) FROM SCH. K-1, LINES 1-11 LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	579,540 437,825
TOTAL INCOME PER SCHEDULE K-1	141,715
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1: NET CHANGE IN TAX UNREALIZED GAIN/(LOSS) FROM INVESTMENTS	108,044
TOTAL INCOME PER ITEM L, CURRENT YEAR INCR (DECR)	249,759
LINE 11 - OTHER INCOME (LOSS)	
$\underline{F} - \underline{OTHER INCOME (LOSS)}$	
NET IRC SEC. 475(F) INCOME/(LOSS) NET IRC SEC. 988 GAIN/(LOSS)	189,571
NET SWAP INCOME/(EXPENSE)	9,157
OTHER INCOME/ (LOSS)	8,028
LONG-TERM CAPITAL GAIN/(LOSS)	94
SHORT-TERM CAPITAL GAIN/(LOSS)	18,995 259,707
TOTAL BOX F	485,552
LINE 13 - OTHER DEDUCTIONS <u>H - INVESTMENT INTEREST EXPENSE</u> INVESTMENT INTEREST EXPENSE FROM INVESTING ACTIVITES INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES	40 109,037
TOTAL BOX H	109,077
K - DEDUCTIONS - PORTFOLIO (2% FLOOR)	
DEDUCTIONS - PORTFOLIO (2% FLOOR)	83,811
TOTAL BOX K	83,811
W - OTHER DEDUCTIONS	
OTHER TRADE OR BUSINESS EXPENSE	238,032
TOTAL BOX W	238,032
<u>LINE 16 - FOREIGN TRANSACTIONS</u> I - PASSIVE CATEGORY	16,501
L - TOTAL FOREIGN TAXES PAID	6,905

FOREIGN INFORMATION

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 1-11 MUST BE CONSIDERED WHEN DETERMINING GROSS INCOME FROM ALL SOURCES AND GROSS INCOME SOURCED AT THE PARTNER LEVEL.

THE AMOUNTS ON LINES 13H, 13K AND 13W MUST BE CONSIDERED WHEN ALLOCATING AND APPORTIONING EXPENSES TO GROSS INCOME FROM SOURCES OUTSIDE THE UNITED STATES. PLEASE CONSULT YOUR TAX ADVISOR.

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20

V. UNRELATED BUSINESS TAXABLE INCOME

FOR TAX EXEMPT ORGANIZATIONS ONLY

UNRELATED BUSINESS TAXABLE INCOME (UBTI) INCLUDED IN YOUR SCHEDULE K-1 DISTRIBUTIVE SHARE ITEMS IS AS FOLLOWS:

NET UBTI ORDINARY INCOME/(LOSS): NET UBTI CAPITAL GAIN/(LOSS):

X. OTHER INFORMATION

FOR CORPORATE PARTNERS: THE AMOUNT OF DIVIDEND INCOME REPORTED ON LINE 6A THAT QUALIFIES FOR THE DIVIDENDS RECEIVED DEDUCTION UNDER IRC SEC. 243 IS: 21,358

THE FOLLOWING AMOUNT OF QUALIFIED DIVIDEND INCOME REPORTED ON LINE 6B IS FROM FOREIGN SOURCES:

26,052

-14,092

88,346

THE AMOUNT REPORTED ON LINE 20A INCLUDES INVESTMENT INCOME FROM LINES 5 AND 6A OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 8, 9A, 11C AND 11F MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

THE AMOUNT REPORTED ON LINE 20B INCLUDES INVESTMENT EXPENSE FROM LINE 13K OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINE 13W MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

NO DETERMINATION HAS BEEN MADE WHETHER YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE PARTNERSHIP. IF YOU ARE A NON-MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES REPORTED TO YOU ON LINE 13H IS SUBJECT TO THE NET INVESTMENT INCOME LIMITATION. IF YOU ARE A MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE MAY BE TREATED AS TRADE OR BUSINESS INTEREST EXPENSE. PLEASE CONSULT YOUR TAX ADVISOR.

TAXABLE INCOME REPORTED ON YOUR SCHEDULE K-1 IS ALLOCATED CONSISTENT WITH THE PARTNERSHIP AGREEMENT. CHANGE IN OWNERSHIP DURING THE YEAR IS REFLECTED IN THE PROFIT, LOSS, AND CAPITAL PERCENTAGES REPORTED ON YOUR SCHEDULE K-1, ITEM J.

#### PARTIAL REDEMPTION PAYABLE

THE AMOUNT REPORTED ON YOUR SCHEDULE K-1 LINE 19A REFLECTS THE ACTUAL CASH DISTRIBUTED TO YOU DURING THIS TAXABLE YEAR. THIS AMOUNT WILL REDUCE YOUR TAX BASIS IN YOUR PARTNERSHIP INTEREST FOR THE CURRENT YEAR. THE TAX RULES RELATED TO PARTNERSHIP DISTRIBUTIONS ARE COMPLEX. PLEASE CONSULT YOUR TAX ADVISOR.

PLEASE NOTE, NONE OF THE DISTRIBUTIVE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 ARE CONSIDERED AS

DERIVED FROM A PASSIVE ACTIVITY UNDER TREASURY REGULATION 1.469-1T(E)(6).

				Final K-1	Amendeo		OMB No. 1545-0099
	edule K-1 m 1065)	2010	Pa	De	ductions, Credi		rent Year Income, nd Other Items
	al Povonuo Sonvico	For calendar year 2010, or tax	1	Ordinary bus	iness income (loss) $12,098$	<b>15</b> Ј	Credits
		year beginning, 2010 ending, 20	2	Net rental rea	al estate income (loss) -2,238	0	STMT
	tner's Share of Income,	,	3	Other net rer	tal income (loss)	16	Foreign transactions
Cre	dits, etc. ► See ba	ack of form and separate instructions.			3,921	A	OC
P	art I Information About t	he Partnership	4	Guaranteed	payments	_	000 000
A	Partnership's employer identification n	umber	5	Interest inco	20	В	278,672
в	7-1140919 Partnership's name, address, city, state	e, and ZIP code	*	interest mooi	162,286	С	97,030
	GHTHOUSE CREDIT OPPOI		6a	Ordinary divi			
	IND, L.P.	CIONITIES		0 10 1 1	15,125	D	15,643
	801 PGA BOULEVARD, SU		6b	Qualified divi	dends 9,295	Е	5,476
	ALM BEACH GARDENS, FL	33410-2/5/	7	Royalties	5,255		5,170
С	IRS Center where partnership filed retu	rn			1,442	F	5
00	GDEN, UT		8	Net short-ter	m capital gain (loss)		
D	Check if this is a publicly traded pa	artnership (PTP)	9a	Net long-terr	-3,259 n capital gain (loss)	17	STMT Alternative minimum tax (AMT) items
P	art II Information About t	he Partner	34	Net long-ten	10,651	A	2,515
E	Partner's identifying number		9b	Collectibles (	28%) gain (loss)		,
65	5-6301255	#148				В	-906
F	Partner's name, address, city, state, ar	d ZIP code	9c	Unrecapture	d section 1250 gain 227		STMT
	ELYN F. MCKNIGHT BRAI UNDATION, SUNTRUST AS		10	Net section 1	1231 gain (loss)	18	Tax-exempt income and
	O SUNTRUST BANK	IRODILL			7,327		nondeductible expenses
	O. BOX 620005		11 + 7	Other income	. ,	A	632
-	LANDO, FL 32862		*A		5,524	в	1
G	General partner or LLC member-manager	Limited partner or other LLC member	в		-3		L
н	Domestic partner	Foreign partner				С	279
					STMT	19	Distributions
1.	What type of entity is this partner?	TRUST	12	Section 179	deduction 22		
J	Partner's share of profit, loss, and capi Beginning	Ending	13	Other deduc			
	Profit 1.183956	% 1.203874 %	А		30	20	Other information
	Loss 1.183956				_	-	
	Capital 1.193387	% 1.087294 %	С		7	A	184,377
ĸ	Partner's share of liabilities at year end				STMT	в	46,412
	Nonrecourse	\$ 1,225,972	14	Self-employr	nent earnings (loss)		
	Qualified nonrecourse financing .	\$ 10,591				V	-2,306
	Recourse	\$					
L	Partner's capital account analysis:		*Se	e attached	statement for add	litiona	al information.
1	Beginning capital account	\$ 2,247,126					
	Capital contributed during the year	\$					
	Current year increase (decrease) . Withdrawals & distributions	\$ <u>351,092</u> \$(500,000)	≥				
	Ending capital account	\$ 2,098,218	ő				
			For IRS Use Only				
	Tax basis GAAP	Section 704(b) book	RS				
	Other (explain)		or				
м	Did the partner contribute property with	n a built-in gain or loss?					
ĺ	Yes Vo		1				
	If "Yes", attach statement (see ins	tructions)					

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

651110

#### Schedule K-1 (Form 1065) 2010 This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return. Code Report on 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. Report on κ Disabled access credit See the Partner's Instructions See the Partner's Instructions Empowerment zone and renewal Passive loss community employment credit Form 8844, line 3 Passive income Schedule E, line 28, column (g) м Credit for increasing research activities See the Partner's Instructions Nonpassive loss Schedule E, line 28, column (h) N Credit for employer social security Nonpassive income Schedule E, line 28, column (j) Form 8846, line 5 and Medicare taxes 2. Net rental real estate income (loss) See the Partner's Instructions 0 Form 1040. line 61 Backup withholding Other net rental income (loss) Р Other credits See the Partner's Instructions 3. Net income Schedule E. line 28. column (a) 16. Foreign transactions See the Partner's Instructions Name of country or U.S. Net loss Α **Guaranteed payments** Schedule E, line 28, column (j) possession 4. Form 1116, Part I в Gross income from all sources Form 1040. line 8a 5. Interest income С Gross income sourced at Form 1040, line 9a 6a. Ordinary dividends partner level Form 1040, line 9b 6b. Qualified dividends Foreign gross income sourced at partnership level Schedule E, line 4 7. Royalties D Passive category 8. Net short-term capital gain (loss) Schedule D, line 5, column (f) Form 1116, Part I Е General category Schedule D, line 12, column (f) 9a. Net long-term capital gain (loss) Other F 28% Rate Gain Worksheet, line 4 Deductions allocated and apportioned at partner level 9b. Collectibles (28%) gain (loss) (Schedule D instructions) Interest expense Form 1116, Part I G 9c. Unrecaptured section 1250 gain See the Partner's Instructions Other Form 1116, Part I н 10. Net section 1231 gain (loss) See the Partner's Instructions Deductions allocated and apportioned at partnership level to foreign source Other income (loss) 11. income Code Passive category A Other portfolio income (loss) See the Partner's Instructions General category Form 1116, Part I .1 Other B Involuntary conversions See the Partner's Instructions κ Sec. 1256 contracts & straddles Form 6781, line 1 Other information С Mining exploration costs recapture D Form 1116. Part II See Pub. 535 L Total foreign taxes paid Cancellation of debt Form 1040, line 21 or Form 982 Total foreign taxes accrued Form 1116, Part II Е м Other income (loss) See the Partner's Instructions Ν Reduction in taxes available for credit Form 1116, line 12 Section 179 deduction Foreign trading gross receipts Form 8873 0 See the Partner's Instructions 12. Extraterritorial income exclusion Form 8873 Other deductions 13. Q Other foreign transactions See the Partner's Instructions Cash contributions (50%) в Cash contributions (30%) 17. Alternative minimum tax (AMT) items С Noncash contributions (50%) Post-1986 depreciation adjustment Α Noncash contributions (30%) D See the Partner's В Adjusted gain or loss See the Partner's Е Capital gain property to a 50% Instructions С Depletion (other than oil & gas) Instructions and organization (30%) Oil, gas, & geothermal-gross income the Instructions for D F Capital gain property (20%) Oil, gas, & geothermal-deductions Form 6251 Е G Contributions (100%) Other AMT items н Investment interest expense Form 4952, line 1 18. Tax-exempt income and nondeductible expenses Т Deductions-royalty income Schedule E. line 18 Tax-exempt interest income Form 1040, line 8b А Section 59(e)(2) expenditures See the Partner's Instructions .1 в Other tax-exempt income See the Partner's Instructions κ Deductions-portfolio (2% floor) Schedule A, line 23 С Nondeductible expenses See the Partner's Instructions L Deductions-portfolio (other) Schedule A, line 28 19. Distributions м Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29 Cash and marketable securities Δ Ν Educational assistance benefits See the Partner's Instructions Distribution subject to section 737 See the Partner's Instructions R Dependent care benefits 0 Form 2441, line 12 Other property С Р Preproductive period expenses See the Partner's Instructions 20. Other information Q Commercial revitalization deduction Form 4952, line 4a Investment income Α See Form 8582 instructions from rental real estate activities R Investment expenses Form 4952, line 5 See the Partner's Instructions R Pensions and IRAs Fuel tax credit information Form 4136 С Reforestation expense deduction S See the Partner's Instructions D Qualified rehabilitation expenditures Domestic production activities т (other than rental real estate) See the Partner's Instructions information See Form 8903 instructions Basis of energy property See the Partner's Instructions U Qualified production activities income Form 8903, line 7b Recapture of low-income housing Employer's Form W-2 wages Form 8903, line 17 credit (section 42(j)(5)) Form 8611, line 8 W Other deductions See the Partner's Instructions G Recapture of low-income housing Form 8611, line 8 14. Self-employment earnings (loss) credit (other) Recapture of investment credit **Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. н See Form 4255 Recapture of other credits See the Partner's Instructions A Net earnings (loss) from Look-back interest-completed J See Form 8697 self-employment Schedule SF. Section A or B long-term contracts κ Look-back interest-income forecast в Gross farming or fishing income See the Partner's Instructions See Form 8866 method C Gross non-farm income See the Partner's Instructions L Dispositions of property with 15. Credits section 179 deductions Low-income housing credit (section 42(j)(5)) from pre-2008 buildings Α м Recapture of section 179 deduction See the Partner's Instructions Interest expense for corporate Ν Low-income housing credit (other) В partners from pre-2008 buildings See the Partner's Instructions Low-income housing credit (section o Section 453(I)(3) information С Section 453A(c) information 42(j)(5)) from post-2007 buildings Form 8586, line 11 D Section 1260(b) information Q

- Low-income housing credit (other) from post-2007 buildings
- Ε Qualified rehabilitation expenditures (rental real estate)
- F Other rental real estate credits
- Other rental credits G
- Undistributed capital gains credit н Alcohol and cellulosic biofuel fuels I
- credit J
- Work opportunity credit
- Form 8586, line 11
- See the Partner's Instructions
- Form 1040, line 71; check box a
- Form 6478, line 8 Form 5884, line 3

- See the Partner's Instructions
- Interest allocable to production R expenditures CCF nonqualified withdrawals S т
  - Depletion information-oil and gas U
  - Amortization of reforestation costs ν Unrelated business taxable income
- W Precontribution gain (loss)
  - Section 108(i) information
- Other information

ITEM L - RECONCILIATION OF INCOME	
INCOME (LOSS) FROM SCH. K-1, LINES 1-11 LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	332,102 142,605
TOTAL INCOME PER SCHEDULE K-1	189,497
LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:	
NONDEDUCTIBLE EXPENSES	279
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1: NET TAX UNREALIZED GAIN/(LOSS) FROM INVESTMENTS	1 ( 1 ) ( 1
TAX-EXEMPT INTEREST INCOME	161,241 632
OTHER TAX-EXEMPT INCOME	1
TOTAL INCOME PER ITEM L, CURRENT YEAR INCR (DECR)	351,092
ITEM L - WITHDRAWALS AND DISTRIBUTIONS	
DISTRIBUTIONS: CASH	
DISTRIBUTIONS	500,000
TOTAL WITHDRAWALS AND DISTRIBUTIONS	500 <b>,</b> 000
LINE 5 - INTEREST INCOME	
INTEREST INCOME FROM U.S. OBLIGATIONS	91
OTHER INTEREST INCOME	162,195
TOTAL INTEREST INCOME	162 <b>,</b> 286
LINE 11 - OTHER INCOME (LOSS)	
<u>A - OTHER PORTFOLIO INCOME (LOSS)</u>	
OTHER PORTFOLIO INCOME/(LOSS)	8,560
NET IRC. SEC. 988 GAIN/(LOSS)	-3,263
SWAP INCOME	227
TOTAL BOX A	 5 <b>,</b> 524
C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT	817 24 <b>,</b> 675
F – OTHER INCOME (LOSS)	21,010
INTEREST INCOME FROM U.S. OBLIGATIONS	2
OTHER INTEREST INCOME	9,658
QUALIFIED DIVIDEND INCOME	115
NON-QUALIFIED DIVIDEND INCOME	1
NET IRC SEC. 988 GAIN/(LOSS)	1,357
NET IRC SEC. 475(F) INCOME/(LOSS)	22,314
NET IRC SEC. 987 GAIN/(LOSS)	-234
NET SWAP INCOME/(EXPENSE)	849
OTHER ORDINARY INCOME/(LOSS)	-708
OTHER INCOME/(LOSS)	4,029
OTHER TRADE OR BUSINESS EXPENSE	-3,541

INCOME/(LOSS) FROM LENDING ACTIVITIES	
SHORT-TERM CAPITAL GAIN/(LOSS)	-47,068
LONG-TERM CAPITAL GAIN/ (LOSS)	65 <b>,</b> 070
	41,882
MTM LOAN ORIGINATION INCOME/(LOSS)	10
TOTAL BOX F	93 <b>,</b> 736
<u>LINE 13 - OTHER DEDUCTIONS</u> <u>H - INVESTMENT INTEREST EXPENSE</u> INVESTMENT INTEREST EXPENSE FROM INVESTING ACTIVITES INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES	4,415 36,000
TOTAL BOX H	40,415
<pre>I - DEDUCTIONS - ROYALTY INCOME J - SECTION 59(E) (2) EXPENDITURES K - DEDUCTIONS - PORTFOLIO (2% FLOOR) L - DEDUCTIONS - PORTFOLIO (OTHER) <u>T - DOMESTIC PRODUCTION ACTIVITIES INFORMATION</u> DOMESTIC PRODUCTION GROSS RECEIPTS GROSS RECEIPTS FROM ALL SOURCES COST OF GOODS SOLD ALLOCABLE TO DPGR COST OF GOODS SOLD ALLOCABLE TO DPGR COST OF GOODS SOLD FROM ALL SOURCES TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A DPGR TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A NON DPGR TOTAL DED, EXP, AND LOSS NOT DIRECTLY ALLOCABLE TO A DPGR W-2 ALLOCABLE TO DPGR</pre>	141 5,507 45,547 724 122,325 275,504 77,394 188,068 32,118 15,657 28,887 64
U - QUALIFIED PRODUCTION ACTIVITIES INCOME	
QUALIFIED PRODUCTION ACTIVITIES INCOME	141
TOTAL BOX U	141
V - EMPLOYER'S FORM W-2 WAGES <u>W - OTHER DEDUCTIONS</u>	14,176
OTHER TRADE OR BUSINESS EXPENSE	49,415
TOTAL BOX W	49,415
<u>LINE 15 - CREDITS</u> M - CREDIT FOR INCREASING RESEARCH ACTIVITIES N - CREDIT FOR EMPLOYER SOCIAL SECURITY AND MEDICARE TAXES	2 3
LINE 16 - FOREIGN TRANSACTIONS G - INTEREST EXPENSE H - OTHER I - PASSIVE CATEGORY J - GENERAL CATEGORY L - TOTAL FOREIGN TAXES PAID M - TOTAL FOREIGN TAXES ACCRUED	31,078 81,546 1,796 5,720 720 77

<u>LINE 17 – ALTERNATIVE MINIMUM TAX (AMT) ITEMS</u>	
C - DEPLETION (OTHER THAN OIL & GAS)	2,996
D - OIL, GAS, & GEOTHERMAL-GROSS INCOME	24,848
E - OIL, GAS, & GEOTHERMAL-DEDUCTIONS	15,845
F - OTHER AMT ITEMS	3,371

#### LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 1

AMOUNTS REPORTED ON LINE 1 BELOW WERE PASS-THROUGH TO THE FUND FROM ITS UNDERLYING INVESTEMENTS IN PARTNERSHIPS.

ORDINARY TRADE OR BUSINESS INCOME/(LOSS)	10,094
OTHER INTEREST INCOME	2,069
OTHER TRADE OR BUSINESS EXPENSE	-65

TOTAL

12,098

## STATEMENT TO SCHEDULE K-1, LINES 16B AND 16C:

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 1-11 MUST BE CONSIDERED WHEN DETERMINING GROSS INCOME FROM ALL SOURCES AND GROSS INCOME SOURCED AT THE PARTNER LEVEL. PLEASE CONSULT YOUR TAX ADVISOR.

STATEMENT TO SCHEDULE K-1, LINES 16G THRU 16K:

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 13H AND 13W MUST BE CONSIDERED WHEN ALLOCATING AND APPORTIONING EXPENSES TO GROSS INCOME FROM SOURCES OUTSIDE THE UNITED STATES. PLEASE CONSULT YOUR TAX ADVISOR.

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20

T. DEPLETION INFORMATION

A)	TOTAL SUSTAINED - ASSUMED ALLOWABLE DEPLETION	7,106
B)	COST DEPLETION	10,366
C)	TOTAL COST DEPLETION (WORKING INTEREST)	689
D)	TOTAL COST DEPLETION (ROYALTY INTEREST)	32
E)	PERCENTAGE DEPLETION IN EXCESS OF COST DEPLETION	380
F)	PERCENTAGE DEPLETION IN EXCESS OF BASIS	316
G)	NET EQUIVALENT BBLS OF PRODUCTION	417
H)	INTANGIBLE DRILLING COSTS	216
I)	GROSS INCOME FROM OIL & GAS	615
J)	GROSS DEDUCTIONS FROM OIL & GAS	32

V. UNRELATED BUSINESS TAXABLE INCOME

FOR TAX-EXEMPT ORGANIZATIONS ONLY:

UNRELATED BUSINESS TAXABLE INCOME (UBTI) INCLUDED IN YOUR SCHEDULE K-1 DISTRIBUTIVE SHARE ITEMS IS AS FOLLOWS:

NET UBTI ORDINARY INCOME/(LOSS):	-14,974
NET UBTI CAPITAL GAIN/(LOSS):	12,668

Y. OTHER INFORMATION

FOR CORPORATE PARTNERS: THE AMOUNT OF DIVIDEND INCOME REPORTED ON LINES 6A AND 11F THAT QUALIFIES FOR THE DIVIDEND RECEIVED DEDUCTION UNDER IRC SEC. 243

#### STATEMENT #4

IS:

THE FOLLOWING AMOUNT OF QUALIFIED DIVIDEND INCOME REPORTED ON LINES 6B AND 11F IS FROM FOREIGN SOURCES:

THE AMOUNT OF INTEREST EXPENSE INCLUDED ON YOUR SCHEDULE K-1, RELATED TO THE PRODUCTION OF U.S. GOVERNMENT INTEREST INCOME IS:

## DIRECT EQUITY-FINANCED LENDING ACTIVITIES

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. INVESTS IN FORTRESS VALUE RECOVERY FUND I LLC WHICH ENGAGES IN DIRECT EQUITY-FINANCED LENDING ACTIVITIES. THIS INCOME/(LOSS) FROM THESE ACTIVITIES MAY OR MAY NOT BE PASSIVE DEPENDING ON THE PARTICULAR FACTS AND CIRCUMSTANCES OF EACH PARTNER PURSUANT TO TREAS. REG. 1.468-2T(F)(4).

YOUR SHARE OF INCOME/(LOSS) DERIVED FROM THESE ACTIVITIES IS REPORTED TO YOU ON LINE 11F, "INCOME/(LOSS) FROM LENDING ACTIVITIES."

THE FOLLOWING INFORMATION WAS PASS THROUGH FROM THE FUND'S UNDERLYING INVESTMENT IN SILVER POINT CAPITAL FUND, L.P. ("SILVER POINT") EIN 22-3849631

SILVER POINT HAS DERIVED INCOME AND/OR LOSS FROM VARIOUS TYPES OF LOAN ORIGINATION ACTIVITIES. SILVER POINT HAS TAKEN THE POSITION THAT IT IS ENGAGED IN THE TRADE OR BUSINESS OF LENDING MONEY, AND AS SUCH, THOSE PARTNERS WHO DO NOT MATERIALLY PARTICIPATE IN THE ACTIVITY, UNDER THE RULES OF TREASURY REGULATION SECTION 1.469-5T, MAY HAVE PASSIVE ACTIVITY LOSS LIMITATIONS. UNDER THE PASSIVE ACTIVITY RULES, PASSIVE ACTIVITY LOSSES ARE ONLY DEDUCTIBLE TO THE EXTENT OF PASSIVE ACTIVITY INCOME, AND ANY EXCESS PASSIVE ACTIVITY LOSSES ARE NOT CURRENTLY DEDUCTIBLE BY A PARTNER BUT ARE SUSPENDED AND CARRIED FORWARD TO THE NEXT TAXABLE YEAR WHEN THESE LIMITATIONS ARE APPLIED AGAIN.

AS DESCRIBED IN TREASURY REGULATION SECTION 1.469-2T(F)(4), A TAXPAYER'S EQUITY FINANCED INTEREST INCOME FROM THIS ACTIVITY IS TREATED AS NON-PASSIVE INCOME TO THE EXTENT OF THE NET INCOME FROM SUCH ACTIVITY FOR THE TAX YEAR. HOWEVER, IF THERE IS A NET LOSS FOR SUCH YEAR FROM THIS LENDING ACTIVITY, THE NET LOSS CONTINUES TO BE TREATED AS PASSIVE AND REMAINS SUBJECT TO THE DEDUCTION LIMITATIONS UNDER THE PASSIVE LOSS RULES. THE TAX CONSEQUENCES OF THIS TREATMENT MAY VARY DEPENDING UPON THE PARTICULAR TAX SITUATION OF EACH TAXPAYER. ALL PARTNERS SHOULD CONSULT THEIR TAX ADVISORS WITH RESPECT TO THE APPLICATION OF THE PASSIVE ACTIVITY RULES.

YOUR SHARE OF INCOME/(LOSS) DERIVED FROM THESE ACTIVITIES IS REPORTED TO YOU ON LINE 11F, "MTM LOAN ORIGINATION INCOME/(LOSS)."

PLEASE NOTE (WITH THE EXCEPTION OF ITEMS INDICATED BELOW AND THE PASSIVE ACTIVITY LOSS FROM SILVER POINT ABOVE), NONE OF THE DISTRIBUTIVE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 ARE CONSIDERED AS DERIVED FROM A PASSIVE ACTIVITY UNDER TREASURY REGULATION 1.469-1T(E)(6).

THE PARTNERSHIP HAS DIRECTLY/INDIRECTLY INVESTED IN PASSIVE ACTIVITIES. YOUR DISTRIBUTIVE SHARE OF PASSIVE INCOME/(LOSS) ITEMS INCLUDED ON YOUR SCHEDULE K-1 ARE REPORTED IN DETAILS BELOW. PASSIVE LOSSES MAY BE SUBJECT TO LIMITATION PURSUANT TO IRC SEC. 469. PLEASE CONSULT YOUR TAX ADVISOR. LINE 1 - ORDINARY TRADE OR BUSINESS INCOME/(LOSS) FROM

HIND I ORDINARCI HERBE OR DODINEDO INCOME, (HODD) HIGH	
PASSIVE ACTIVITIES	31,636
LINE 2 - NET RENTAL REAL ESTATE INCOME/(LOSS)	-1,853
LINE 3 - OTHER NET RENTAL INCOME/(LOSS)	3,998
LINE 5 - OTHER INTEREST INCOME	123
LINE 7 - ROYALTIES	727

6,526

494

5

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES	57-1140919 PTR #148-EVELYN F. MCKNIGHT BRAIN RESEARCH
	0.076

LINE 10 - NET SECTION 1231 GAIN/(LOSS)	8,076
LINE 11E - CANCELLATION OF DEBT	-1,579
LINE 11F - OTHER INCOME/(LOSS)	-47,059
LINE 13I - DEDUCTIONS - ROYALTY INCOME	-30
LINE 13J - SECTION 59(E)(2) EXPENDITURES	-5,252
LINE 13W - OTHER TRADE OR BUSINESS EXPENSE	-98

THE AMOUNT REPORTED ON LINE 20A INCLUDES INVESTMENT INCOME FROM LINES 5, 6A, 7 AND 11A OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 8, 9A, 11C, 11E AND 11F MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

THE AMOUNT REPORTED ON LINE 20B INCLUDES INVESTMENT EXPENSE FROM LINES 13I, 13K, AND 13L OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 13J AND 13W MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

NO DETERMINATION HAS BEEN MADE WHETHER YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE PARTNERSHIP. IF YOU ARE A NON-MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES REPORTED TO YOU ON LINES 1 AND 13H ARE SUBJECTED TO THE NET INVESTMENT INCOME LIMITATION. IF YOU ARE A MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE MAY BE TREATED AS TRADE OR BUSINESS INTEREST EXPENSE. PLEASE CONSULT YOUR TAX ADVISOR.

#### TRANSFERS TO FOREIGN CORPORATIONS:

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DURING THE TAXABLE YEAR, THE PARTNERSHIP MADE DIRECT AND/OR INDIRECT TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS THAT MAY REQUIRE REPORTING UNDER IRC SEC. 6038B. THE FOLLOWING INFORMATION IS BEING FURNISHED AS YOU MAY BE REQUIRED TO FILE FORM 926, RETURN BY A U.S. TRANSFEROR OF PROPERTY TO A FOREIGN CORPORATION. PLEASE CONSULT YOUR TAX ADVISOR.

10,670

## EFFECTIVELY CONNECTED INCOME ("ECI")

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. MAY HAVE EFFECTIVELY CONNECTED INCOME PASS THROUGH FROM ITS UNDERLYING INVESTMENTS. DETAILS TO THIS INFORMATION ARE AVAILABLE UPON REQUEST.

THE MUNICIPAL INTEREST REPORTED ON LINE 18A OF YOUR K-1 IS DERIVED FROM THE FOLLOWING JURISDICTIONS IN THE FOLLOWING AMOUNTS:

ALASKA

NONE MISSISSIPPI

1

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES	PTR #148-EVE	LYN F. MCKNIGHT	57-1140919 BRAIN RESEARCH
ARIZONA	NONE	MISSOURI	6
CALIFORNIA	17	NEVADA	24
COLORADO	7	NEW JERSEY	7
CONNECTICUT	25	NEW YORK	11
DISTRICT OF COLUMBIA	7	NEW YORK CITY	6
FLORIDA	11	NORTH CAROLINA	1
GEORGIA	1	OHIO	12
HAWAII	NONE	OKLAHOMA	1
IDAHO	NONE	PENNSYLVANIA	1
ILLINOIS	8	SOUTH DAKOTA	NONE
INDIANA	5	TENNESSEE	1
IOWA	11	TEXAS	42
LOUISIANA	1	UTAH	2
MAINE	8	VIRGINIA	NONE
MASSACHUSETTS	3	WASHINGTON	5
MICHIGAN	6	WEST VIRGINIA	NONE
MINNESOTA	1		