Form 990-T	Exempt Organization Bu	nder se	ction 6033(e))			OMB No. 1545-0687		
Department of the Treasury Internal Revenue Service (77)	For calendar year 2009 or other tax year beginning JUL	1, 2	009 and ending J	UN 30, 20	10	Open to Public Inspection for 501(c)(3) Organizations Only		
A X Check box if address change								
B Exempt under section	Ider section Print McKnight Brain Research Foundation 65-6301255							
\mathbf{X} 501(\mathbf{C})(3)	C) (3) 0 Unimber street and room or suite no. If a D 0 hoy see page 8 of instructions E Unrelated business activity code							
	408A 530(a) City or town, state, and ZIP code							
	529(a) Orlando, FL 32801 900000							
	s F Group exemption number (See instructions for Block I	E.) 🕨	N/A					
at end of year	G Check organization type ► 501(c) corpora		X 501(c) trust	401(a) trust		Other trust		
40,679,248.					_			
	ion's primary unrelated business activity. FInvest	ment	in partner	ships				
	as the corporation a subsidiary in an affiliated group or a pa				Ye	s X No		
	e and identifying number of the parent corporation.		, , , , , , , , , , , , , , , , , , , ,					
	of > SunTrust Bank		Telepho	one number 🕨 🕻	407)237-5907		
	ed Trade or Business Income		(A) Income	(B) Expense:	3	(C) Net		
1a Gross receipts or s	ales							
b Less returns and a	lowances c Balance	► 1c						
2 Cost of goods sold	(Schedule A, line 7)							
	act line 2 from line 1c							
	ome (attach Schedule D)		307,362.			307,362.		
	m 4797, Part II, line 17) (attach Form 4797)							
	ion for trusts							
	partnerships and S corporations (attach statement)		114,618.	Stmt 1	3	114,618.		
	dule C)		111/0101	Dome 1		111/0100		
	nced income (Schedule E)							
	royalties, and rents from controlled organizations (Sch. F)							
	of a section 501(c)(7), (9), or (17) organization	. 0						
		9						
	ativity income (Schodule I)							
	ctivity income (Schedule I)							
	(Schedule J)							
	instructions; attach schedule.)		421,980.			421,980.		
	es 3 through 12 ions Not Taken Elsewhere (See instructions		-			421,900.		
	or contributions, deductions must be directly connect			s income)				
	officers, directors, and trustees (Schedule K)				14			
					14			
	S				16			
	ienance							
	hadula)				17 18			
	hedule)							
19 Taxes and license	S		Soo Stat	omon + 11	19	209,310.		
	utions (See instructions for limitation rules.)			ement 14	20	209,510.		
	ch Form 4562)				001			
	claimed on Schedule A and elsewhere on return				22b			
					23			
	eferred compensation plans				24			
	programs				25			
26 Excess exempt ex	penses (Schedule I)				26			
27 Excess readership	costs (Schedule J)				27	0 0 1 1		
	(attach schedule)				28	2,361.		
	ns. Add lines 14 through 28				29	211,671.		
	s taxable income before net operating loss deduction. Subt				30	210,309.		
	deduction (limited to the amount on line 30)				31	010 000		
	s taxable income before specific deduction. Subtract line 3				32	210,309.		
	n (Generally \$1,000, but see instructions for exceptions.)				33	1,000.		
	ness taxable income. Subtract line 33 from line 32. If li							
					34	209,309.		
923701 01-08-10 LHA For F	rivacy Act and Paperwork Reduction Act Notice, see inst	ructions.				Form 990-T (2009)		

Form 990-T (2009) McKnight Brain Resear	rch Foundation
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Part I	Tax Computation	
35	Organizations Taxable as Corporations. See instructions for tax computation.	
	Controlled group members (sections 1561 and 1563) check here 🕨 🔲 See instructions and:	
а	Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):	
	(1) \$ (2) \$ (3) \$	
b	Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$	
	(2) Additional 3% tax (not more than \$100,000) \$	
C	Income tax on the amount on line 34	35c
36	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:	
	X Tax rate schedule or Schedule D (Form 1041)	36 72,235.
37	Proxy tax. See instructions	37
	Alternative minimum tax	38
	Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39 72,235.
	/ Tax and Payments	
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 40a	
b	Other credits (see instructions) 40b	
	General business credit. Attach Form 3800	
	Credit for prior year minimum tax (attach Form 8801 or 8827) 40d	
	Total credits. Add lines 40a through 40d	40e
41	Subtract line 40e from line 39	41 72,235.
	Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)	42
43	Total tax. Add lines 41 and 42	43 72,235.
	Payments: A 2008 overpayment credited to 2009 44a 26,000.	
	2009 estimated tax payments 44b	
	Tax deposited with Form 8868 44c 62,000.	
	Foreign organizations: Tax paid or withheld at source (see instructions) 44d Backup withholding (see instructions) 44e	
e		
1	Other credits and payments: □ Form 2439 □ Form 4136 □ Other Total ► 44f	
45		45 88,261.
45 46	Total payments. Add lines 44a through 44f Estimated tax penalty (see instructions). Check if Form 2220 is attached	46 1,152.
40 47	Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	40 1,152.
47	Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48 14,874.
	Enter the amount of line 48 you want: Credited to 2010 estimated tax	49 0.
Part V		
	y time during the 2009 calendar year, did the organization have an interest in or a signature or other authority over a financial acc	
	k, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank a	
	ncial Accounts. If YES, enter the name of the foreign country here >	
2 Durir	g the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? S, see page 5 of the instructions for other forms the organization may have to file.	
	r the amount of tax-exempt interest received or accrued during the tax year	
	ule A - Cost of Goods Sold. Enter method of inventory valuation	
	N/A	
1 Inve	ntory at beginning of year 1 6 Inventory at end of year	6
	hases 2 7 Cost of goods sold. Subtract line 6	
3 Cos ⁻	of labor from line 5. Enter here and in Part I, line 2	7
	tional section 263A costs 4a 8 Do the rules of section 263A (with respect to	Yes No
	r costs (attach schedule) 4b property produced or acquired for resale) apply to	
	I. Add lines 1 through 4b	Х
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my know correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	vledge and belief, it is true,
Sign		ay the IRS discuss this return with
Here	the	e preparer shown below (see
	Signature of officer Date Title	structions)? X Yes No
		parer's SSN or PTIN
Paid Prepare	signature 05/16/11 self-employed	P00428093
Use Onl	/ Prim's name (or Batts Morrison Wales & Lee, P.A. [EIN 20]	-4193611
	employed), 801 North Orange Avenue, Suite 800 Phone no.	
	ZIP code Orlando, Florida 32801	407-770-6000

Page **2**

Form 990-T (2009)	McKnight	Brain	Research	Foundation	65-630125
Schedule C	- Rent Income	(From R	eal Property a	nd Personal Propert	y Leased With Real Proper

1. Description of property										
(1)										
(2)										
(3)										
(4)										
	2.	Rent receive	d or accrue	d						
(a) From personal property (if the rent for personal property is 10% but not more than	more thar	age of า	(b) ^F	f rent for pe	nd personal proper ersonal property ex is based on profit	ceeds 50% c	entage r if			onnected with the income in 2(b) (attach schedule)
(1)										
(2)										
(3)										
(4)										
Total		0.	Total				0.			
(c) Total income. Add totals of colum here and on page 1, Part I, line 6, colu	umn (A)		🕨				0.	(b) Total deduction Enter here and on page Part I, line 6, column (B	e 1, .	• 0.
Schedule E - Unrelated E)ebt-l	Financed	Incom	le (See i	instructions o	n page 19))			
					2. Gross ind			3. Deductions directly to debt-f	/ conne	ected with or allocable d property
1. Description of debt-financed property					or allocable financed	e to debt-	(a)	Straight line depreciatio (attach schedule)	(b) Other deductions (attach schedule)	
(1)										
_(2)										
_(3)							_			
(4)							_			
debt on or allocable to debt-financed of or a property (attach schedule) debt-fina			adjusted basis llocable to need property schedule) 6. Column 4 divided by column 5 by column 5			7. Gross income reportable (column 2 x column 6)		8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))		
(1)						%	,			
(2)						%	,			
(3)						%	,			
(4)						%	,			
Totals							Part I, Iir	re and on page 1, ne 7, column (A).	0.	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deduction										
Schedule F - Interest, An	nuitie	s, Royan	ies, ar	1			-	nizations (See	instri	uctions on page 20)
				Exemp	t Controlled O	rganizatio				
1. Name of controlled organization		2. Employer ider numb	ntification er		3. related income see instructions)	Total c payme	4. of specified ents made	 Part of column included in the co organization's gros 	4 that ntrollin s incor	is g ne 6. Deductions directly connected with income in column 5
(1)										
(2)										
(3)										
(4)										
Nonexempt Controlled Organizat	ions									
		9 . Tot	made in the co		in the cont	t of column 9 that is included controlling organization's gross income		11. Deductions directly connected with income in column 10		
(1)									+	
(2)										
(3)										
(4)									+	
				1		E	Add columns Enter here an ine 8, columr	d on page 1, Part I,	Ente	l columns 6 and 11. er here and on page 1, Part I, 8, column (B).
Totals								0		0.

55 Page 3 ty)(see instr. on pg 18)

Page 4

Ο.

0.

0.

0.

0.

0.

5. Total deductions and set-asides (col. 3 plus col. 4)

Enter here and on page 1, Part I, line 9, column (B).

7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).

Enter here and on page 1, Part II, line 26.

7. Excess readership costs (column 6 minus column 5, but not more than column 4).

7. Excess readership costs (column 6 minus column 5, but not more than column 4).

Enter here and on page 1, Part II, line 27.

Form 990-T (2009) McKnig Schedule G - Investme	ht Brain Ro ntIncome of a				ganizatio		630125	5
	uctions on page 20)							
1. Descr	iption of income			2. Amount of income	 Deducti directly conr (attach sche 	nected 4.	Set-asides tach schedule)	5. Total deduc and set-asi
(1)					(attach sche	(dule)		(col. 3 plus c
(2)								
(3)								
(4)								
				Enter here and on page 1, Part I, line 9, column (A).		•		Enter here and on Part I, line 9, colur
Totals				0.				
Schedule I - Exploited I (see instru	Exempt Activity ctions on page 21)	Income	, Other	Than Advertisin	ng Incom	е		
		2 <u>-</u>		4. Net income (loss)				7 -
1. Description of	2. Gross unrelated business	3. Expendirectly con	nected	from unrelated trade or business (column 2	 Gross inc from activity 	that	. Expenses	7. Excess exe expenses (coli
exploited activity	income from trade or business	with produ of unrela	ated	minus column 3). If a gain, compute cols. 5	is not unrel	ated at	tributable to column 5	6 minus colum but not more t
		business i	ncome	through 7.				column 4).
(1)								
(2)								
(3)								
(4)	E 1 1							5 1 1
	Enter here and on page 1, Part I,	Enter here page 1, F	Part I,					Enter here an on page 1,
Tatala	line 10, col. (A). 0 •	line 10, co	л. (Б). О.					Part II, line 2
Totals ► Schedule J - Advertisir		notructiona		21)				
Part I Income From F	Periodicals Rep	orted on	a Con	solidated Basis				
rurr	•							
1. Name of periodical	2. Gross advertising income		Direct sing costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circula incom		Readership costs	7. Excess reader costs (column 6 m column 5, but not than column 4
(1)								
(2)				-	<u> </u>			
(3)								
(4)								
Totals (carry to Part II, line (5))		0.	0					
Part II Income From F	7 on a line-by-line ba		a Sepa	arate Basis (For ea	ach periodic	al listed in Pa	rt II, fill in	
				4. Advertising gain				7. Excess reader
1. Name of periodical	2. Gross advertising income		Direct sing costs	or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circula incom		Readership costs	costs (column 6 n column 5, but not than column 4
(1)								
(2)								
(3)								
(4)		-						
(5) Totals from Part I		0.	0	•				
	Enter here and c page 1, Part I,	page	ere and on 1, Part I,					Enter here and on page 1,
	line 11, col. (A).		1, col. (B).					Part II, line 27
Totals, Part II (lines 1-5) Schedule K - Compens		0.	0		astructions	on page 21)		
		S, Direct				3. Percent of	4 Comp	ensation attributable
1 . Na	ame			2. Title	t	ime devoted to business		related business
						%		
						%		
						%		
						%		
Total. Enter here and on page 1, Page	art II line 14							

261.

12

Backup Withholding:

The Foundation is a partner in the following partnerships, for which UBTI is reported on this return. The partnerships also reported on Schedule K-1 the Foundation's share of U.S. taxes withheld, as follows:

Lighthouse Diversified Fund (QP) II, L.P.; EIN 65-1137821	0.
Lighthouse Global Long/Short Fund, L.P.; EIN 59-3789085	0.
Lighthouse Credit Opportunities Fund, L.P.; EIN 57-1140919	261.

Footnotes

Total Backup Withholding

Statement

McKnight Brain Research Foundation

Form 990-T Income	e (Loss) from Partnerships	Statement 13			
Description	Amount				
Lighthouse Global Long/Short F Lighthouse Diversified Fund (Q Lighthouse Credit Opportunitie Lighthouse Credit - disallowed Lighthouse Diversified - previ activity losses	89,840. 95,754. <39,948. 39,948. <70,976.				
Total to Form 990-T, Page 1, 1	114,618.				
Form 990-T	Contributions	Statement 14			
Description/Kind of Property	Method Used to Determine FMV	Amount			
University of Arizona University of Alabama Foundation for the National Institutes of Health Contribution Carryover from	N/A N/A N/A	1,000,100. 1,500,000.			
	N/A N/A	1,070,000.			
2008	ing 20	2,300,000.			
Total to Form 990-T, Page 1, 1	line 20	5,870,100.			
Form 990-T	Other Deductions	Statement 15			
Description		Amount			
Legal fees		2,361.			
Total to Form 990-T, Page 1, 1	2,361.				

Total to Form 990-T, Page 1, line 28

Capital Gains and Losses ► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092 ſ g 1

Employer identification number

65-6301255

	Form 5227 filers need to complete only Parts I and II. Int I Short-Term Capital Gains and Lo	sses - Asset	s Held One `	Year or Less			
	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired	(c) Date sold	(d) Sales price	(e) Cost or o	other	(f) Gain or (loss) for the entire year
1a	(Example, 100 shares 7% preferred of 2 co.)	(mo., day, yr.)	(mo., day, yr.)		basis		Subtract (e) from (d)
·u							
b	Enter the short-term gain or (loss), if any, from Schedule D	-1, line 1b				1b	
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6	781 and 8824				2	
-	Chore torm oupling gain of (1035) from 1 01115 4004, 0232, 0						
3	Net short-term gain or (loss) from partnerships, S corporat					3	596,573.
4	Short-term capital loss carryover. Enter the amount, if any,	4					
5	Carryover Worksheet	4)				
	column (3) on page 2			·		5	596,573.
Pa	rt II Long-Term Capital Gains and Los						
	(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or o basis	other	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6 a		((Subtract (e) from (d)
						1	
b	Enter the long-term gain or (loss), if any, from Schedule D-	1. line 6b				6b	
7	Long-term capital gain or (loss) from Forms 2439, 4684, 62	252, 6781, and 882	24			7	
8	Net long-term gain or (loss) from partnerships, S corporation	and other acts	too or tructo			8	<289,211.
0	Net long-term gain of (loss) from partnerships, 5 corporation	JIIS, allu Ullel esta					~205,211.
9	Capital gain distributions					9	
10	Cain from Form 4707 Port I					1.0	
10 11	Gain from Form 4797, Part I Long-term capital loss carryover. Enter the amount, if any, i					10	<u> </u>
••	Carryover Worksheet		•			11	()
12	Net long-term gain or (loss). Combine lines 6a through 11	()					000.011
	column (3) on page 2 ₀₉ LHA For Paperwork Reduction Act Notice, see the I					12 Schedu	<289,211.

Schedule D (Form 1041) 2009 McKnight Brain Research Four	ndat	ion		65-630	1255	Page 2
Part III Summary of Parts I and II		(1) Beneficiaries'	(2)	Estate's	(3)⊺	otal
Caution: Read the instructions before completing this part.				trust's		
13 Net short-term gain or (loss)	13		59	6,573.	596	,573.
14 Net long-term gain or (loss):						
a Total for year	14a		<28	9,211.	><289	<u>,211.</u> >
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	14b					
c 28% rate gain	14c					
15 Total net gain or (loss). Combine lines 13 and 14a	15			7,362.		-
Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form						
go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete	e Part I	V and the Capital Los	s Carryov	er Workshee	et, as neces	sary.
Part IV Capital Loss Limitation						
16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a tr	rust), th	ne smaller of:				
a The loss on line 15, column (3) or b \$3,000				16 ()
Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, li		(or Form 990-T, line 3	34), is a l	oss, comple	ete the Capi	tal Loss
Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover						
Part V Tax Computation Using Maximum Capital Gains Ra						
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or a	n amou	nt is entered in Part I o	r Part II ai	nd there is an	entry on Fo	rm 1041,
line 2b(2), and Form 1041, line 22, is more than zero.						
Caution: Skip this part and complete the worksheet on page 8 of the instructions if:						
 Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or 						
 Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero. 						
Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified divid						90-T, line
34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions i			14c, col.	(2) is more t	han zero.	
17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	. 17	7				
18 Enter the smaller of line 14a or 15 in column (2)						
but not less than zero 18	_					
19 Enter the estate's or trust's qualified dividends from						
Form 1041, line 2b(2) (or enter the qualified dividends						
included in income in Part I of Form 990-T) 19	_					
20 Add lines 18 and 19 20						
21 If the estate or trust is filing Form 4952, enter the						
amount from line 4g; otherwise, enter -0- 🛛 🕨 📘 📘						
22 Subtract line 21 from line 20. If zero or less, enter -0-	22	2				
23 Subtract line 22 from line 17. If zero or less, enter -0-	. 23	3				
24 Enter the smaller of the amount on line 17 or \$2,300	. 24	4				
25 Is the amount on line 23 equal to or more than the amount on line 24?						
Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.						
No. Enter the amount from line 23	. 25	5				
26 Subtract line 25 from line 24	. 26	3				
27 Are the amounts on lines 22 and 26 the same?						
Yes. Skip lines 27 thru 30; go to line 31. No. Enter the smaller of line 17 or line 22	. 27	7				
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)	. 28	3				
29 Subtract line 28 from line 27	. 29					
30 Multiply line 29 by 15% (.15)				30		
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and T						
(see the Schedule G instructions in the instructions for Form 1041)				31		
32 Add lines 30 and 31				32		
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and T						
(see the Schedule G instructions in the instructions for Form 1041)				33		
34 Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041,						
G, line 1a (or Form 990-T, line 36)				34		

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Underpayment of Estimated Tax by Corporations

OMB No. 1545-0142

Department of	of the Treasury
Internal Reve	nue Service
Name	

See separate instructions. Attach to the corporation's tax return.

Form 990-T

Employer identification number 65 - 6301255

McKnight Brain Research Foundation

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)				1	72,235.
'						, 2, 2001
2 a	Personal holding company tax (Schedule PH (Form 1120), lin	e 26)	included on line 1	2a		
	Look-back interest included on line 1 under section 460(b)(2)					
	contracts or section 167(g) for depreciation under the income	e fore	cast method	2b		
C	Credit for federal tax paid on fuels (see instructions)					
d	Total. Add lines 2a through 2c	2d				
3	Subtract line 2d from line 1. If the result is less than \$500, do	not c	omplete or file this form.	The corporation		
	does not owe the penalty		72,235.			
4	Enter the tax shown on the corporation's 2008 income tax ret	urn (s	see instructions). Cautior	n: If the tax is zero		
	or the tax year was for less than 12 months, skip this line a	nd er	iter the amount from line	e 3 on line 5		
5	Required annual payment. Enter the smaller of line 3 or line	4. lf 1	the corporation is require	d to skip line 4,		
	enter the amount from line 3					72,235.
P	Part II Reasons for Filing - Check the boxes belo	ow tha	at apply. If any boxes are	checked, the corporation	must file Form 2220	
	even if it does not owe a penalty (see instructions).					
6	The corporation is using the adjusted seasonal install	ment	method.			
7	The corporation is using the annualized income instal	Iment	method.			
8	The corporation is a "large corporation" figuring its firs	st req	uired installment based o	on the prior year's tax.		
P	Part III Figuring the Underpayment					
			(a)	(b)	(C)	(d)
9	Installment due dates. Enter in columns (a) through					
	(d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the					
	corporation's tax year	9	11/15/09	12/15/09	03/15/10	06/15/10
10	Required installments. If the box on line 6 and/or line 7					
	above is checked, enter the amounts from Sch A, line 38. If					
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,					
	enter 25% of line 5 above in each column.	10	18,059.	18,059.	18,058.	18,059.
11	Estimated tax paid or credited for each period (see					
	instructions). For column (a) only, enter the amount					
	from line 11 on line 15	11	26,065.	65.	65.	66.
	Complete lines 12 through 18 of one column before					
	going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		8,006.		
13	Add lines 11 and 12	13		8,071.	65.	66.
14	Add amounts on lines 16 and 17 of the preceding column	14			9,988.	27,981.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	26,065.	8,071.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line					
	14. Otherwise, enter -0-	16		0.	9,923.	
17	Underpayment. If line 15 is less than or equal to line 10,					
	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17		9,988.	18,058.	18,059.
18	Overpayment. If line 10 is less than line 15, subtract line 10					
	from line 15. Then go to line 12 of the next column	18	8,006.			
	Go to Part IV on page 2 to figure the penalt	y. Do	not go to Part IV if there	e are no entries on line 1	7 - no penalty is owed.	

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 990-T Form 2220 (2009)

Part IV | Figuring the Penalty

McKnight Brain Research Foundation

(b) (d) (a) (C) **19** Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.) 19 20 Number of days from due date of installment on line 9 to the 20 date shown on line 19 21 21 Number of days on line 20 after 4/15/2009 and before 7/1/2009 22 \$ \$ \$ \$ 22 Underpayment on line 17 x Number of days on line 21 x 4% 365 23 Number of days on line 20 after 06/30/2009 and before 10/1/2009 23 24 Underpayment on line 17 x Number of days on line 23 x 4% 24 \$ \$ \$ \$ 25 25 Number of days on line 20 after 9/30/2009 and before 1/1/2010 26 Underpayment on line 17 x Number of days on line 25 X 4% 26 \$ \$ \$ \$ 365 Attached Worksheet 27 See 27 Number of days on line 20 after 12/31/2009 and before 4/1/2010 28 \$ 28 Underpayment on line 17 x Number of days on line 27 X 4% \$ \$ \$ 365 29 29 Number of days on line 20 after 3/31/2010 and before 7/1/2010 30 \$ \$ \$ \$ **30** Underpayment on line 17 x Number of days on line 29 x *% 365 31 31 Number of days on line 20 after 6/30/2010 and before 10/01/2010 \dots 32 \$ \$ \$ \$ 32 Underpayment on line 17 x Number of days on line 31 x *% 365 33 Number of days on line 20 after 9/30/2010 and before 1/1/2011 33 \$ \$ 34 \$ \$ **34** Underpayment on line 17 x Number of days on line 33 x *% 365 35 35 Number of days on line 20 after 12/31/2010 and before 2/16/2011 ... 36 \$ \$ \$ \$ 36 Underpayment on line 17 x Number of days on line 35 x *% 365 37 \$ \$ \$ \$ **37** Add lines 22, 24, 26, 28, 30, 32, 34, and 36 38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; 38 \$ 1,152. or the comparable line for other income tax returns

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 1-800-829-4933 to get interest rate information.

JWA

Form 2220 (2009)

Form 990-T UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)				Identifying Nu	mber
McKnight B	rain Research	Foundation		65-630)1255
(A)	(B)	(C) Adjusted	(D) Number Days	(E) Daily	(F)
*Date	Amount	Balance Due	Balance Due	Penalty Rate	Penalty
		-0-			
11/15/09	18,059.	18,059.			
11/15/09	<65.>	17,994.			
11/15/09	<26,000.>	<8,006.	>		
12/15/09	18,059.	10,053.			
12/15/09	<65.>	9,988.	90	.000109589	99
03/15/10	18,058.	28,046.			
03/15/10	<65.>	27,981.	92	.000109589	282
06/15/10	18,059.	46,040.			
06/15/10	<66.>	45,974.	153	.000109589	771
nalty Due (Sum of Colu	umn F).				1,152

* Date of estimated tax payment, withholding credit date or installment due date.

McKnight Brain Research Foundation EIN 65-6301255 Form 990-T Year ended June 30, 2010

Passive Activity Loss Limitations

Lighthouse Credit Opportunities Fund, LP; EIN 57-1140919	(39,948)
Total disallowed losses - current year	\$ (39,948)

Reconciliation of UBI per 990-T and 990-PF

	Ir	Ordinary ncome (Loss)	Capital in (Loss)		Total
Lighthouse Diversified Fund (QP) II, LP; EIN 65-1137821 - UBI Lighthouse Global Long/Short Fund, LP; EIN 59-3789085 - UBI Lighthouse Credit Opportunities Fund, LP; EIN 57-1140919 - UBI Prior year passive activity loss allowed - Lighthouse Diversified Disallowed passive activity losses from above	\$	95,754 89,840 (39,948) (70,976) 39,948	\$ 243,428 53,732 10,202 -	\$	339,182 143,572 (29,746) (70,976) 39,948
Total UBI		114,618	307,362		421,980
Other UBI deductions reported on 990-T		(212,671)	-		(212,671)
Total UBI per 990-T	\$	(98,053)	\$ 307,362	\$	209,309

				Final K		Amendeo		OMB No. 1545-0099
Schedule K-1		2009	Pa	art III	Partner	's Share o	f Cu	rrent Year Income,
(Form 1065)					Deducti	ons, Cred	its, a	and Other Items
Department of the Treasury	For caler	idar year 2009, or tax	1	Ordinar	/ business inc	ome (loss)	15	Credits
Internal Revenue Service		inning, 2009			-	34,365	*L	1
	,	ng, 20	2	Net rent	al real estate	income (loss)		
						-708		STMT
Partner's Share of Incon	ie, Dedu	ictions,	3	Othor p	et rental inco	mo (loss)	16	Foreign transactions
Credits, etc. ► Se	e back of for	m and separate instructions.	1	Othern		810	A	VARIOUS
Part I Information Abo	ut tha Da	rtnorchin	4	Cueren				11111000
		rulership	4	Guaran	teed payment	s 85	В	2,247,189
A Partnership's employer identification	on number					00	Б	2,247,107
65-1137821			5	Interest	income		С	2 010 220
B Partnership's name, address, city,	state, and ZIF	P code				48,541	C	2,019,338
LIGHTHOUSE DIVERSIFI	ED FUND	(OP) II, L.P.	6a	Ordinar	y dividends		-	41 850
3801 PGA BOULEVARD,						34,054	D	41,750
PALM BEACH GARDENS,	FL 3341	0-2757	6b	Qualifie	d dividends		_	
						15,245	E	5,230
			7	Royaltie	s			
C IRS Center where partnership filed	return					3,011	F	666
OGDEN, UT			8	Net sho	rt-term capita	al gain (loss)		
D Check if this is a publicly trade	ed partnership	(PTP)	1			88,107		STMT
	· [· · · ·]		9a	Net lone	g-term capita	l gain (loss)	17	Alternative minimum tax (AMT) items
Part II Information Abo	ut the Pa	rtner				294,042	A	142
E Partner's identifying number			9b	Collecti	bles (28%) ga	-		
65-6301255		#229		001001	5.00 (2070) ge		В	-627
			9c	Unreca	otured section	1250 gain		
F Partner's name, address, city, state	and ZIP coo	ae	1 30	Onieca		7 0 T		STMT
EVELYN MCKNIGHT			10	Nations	tion 1001 ani		10	
BRAIN RESEARCH FOUNDA	TION		10	Net sec	tion 1231 gai	. ,	18	Tax-exempt income and nondeductible expenses
C/O SUNTRUST BANK						-265	~	
P.O. BOX 620005 ORLANDO, FL 32862			11 + 7	Other in	icome (loss)	10 468	A	406
ORLANDO, FL 32862			*A		-	12,467	_	
G General partner or LLC		ted partner or other LLC	_				В	13
member-manager	merr	hber	В			-1		
H Domestic partner	Fore	ign partner					С	540
						STMT	19	Distributions
I What type of entity is this partner?	EXEM	IPT ORGANIZATION	12	Section	179 deductio	n		
J Partner's share of profit, loss, and	capital (see in	structions):				6		
Beginning		Ending	13	Other d	eductions		1	
Profit 0.59240	00 %	0.772696 %	А			55	20	Other information
Loss 0.59240		0.772696 %						
Capital 0.59240		0.805869 %	С			6	A	173,139
	50 %	0.0000000000000000000000000000000000000						1,0,100
			1			STMT	в	111,799
K Partner's share of liabilities at year Nonrecourse			14	Solf am	ployment ear			, 199
		9,764,327	'*	Sell-elli	pioyment ear	nings (ioss)	v	220 102
Qualified nonrecourse financing		42,878					V	339,182
Recourse	. \$							
L Partner's capital account analysis:			*Se	e attac	hed stater	nent for add	litiona	al information.
Beginning capital account		4,391,079						
Capital contributed during the year								
Current year increase (decrease)	. \$	769,526						
Withdrawals & distributions .	. \$ ()	- Nu					
Ending capital account	. \$	5,160,605	0					
			Jse					
Tax basis 🗹 GAAP	Se	ection 704(b) book	l s					
Other (explain)		. /	For IRS Use Only					
			-o-					
M Did the partner contribute property	with a built :	n gain or loss?	-					
Yes V No	with a Duill-II	11 yan1 01 1055 :						
If "Yes IV INO	a instructional		1					
i ies, allauri statement (Se	- manuolions/	1	1					

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

651109

Schedule K-1 (Form 1065) 2009 This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return. Code Report on 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. K Disabled access credit See the Partner's Instructions Report on See the Partner's Instructions Empowerment zone and renewal Passive loss L community employment credit Form 8844, line 3 Passive income Schedule E, line 28, column (g) Credit for increasing research activities See the Partner's Instructions Schedule E, line 28, column (h) Nonpassive loss Ν Credit for employer social security Nonpassive income Schedule E, line 28, column (j) and Medicare taxes Form 8846, line 5 See the Partner's Instructions 2. Net rental real estate income (loss) O Form 1040, line 61 Backup withholding Other credits See the Partner's Instructions 3. Other net rental income (loss) P Net income Schedule E, line 28, column (a) 16. Foreign transactions A Name of country or U.S. Net loss See the Partner's Instructions possession 4 Guaranteed payments Schedule E, line 28, column (j) Form 1116, Part I Gross income from all sources 5. Interest income Form 1040, line 8a R Gross income sourced at С Form 1040, line 9a 6a. Ordinary dividends partner level 6b. Qualified dividends Form 1040, line 9b Foreign gross income sourced at partnership level Schedule E, line 4 7. Rovalties D Passive category 8. Net short-term capital gain (loss) Schedule D, line 5, column (f) Е General category Form 1116, Part I Schedule D, line 12, column (f) 9a. Net long-term capital gain (loss) F Other 28% Rate Gain Worksheet, line 4 9b. Collectibles (28%) gain (loss) Deductions allocated and apportioned at partner level (Schedule D instructions) Interest expense Form 1116, Part I G 9c. Unrecaptured section 1250 gain See the Partner's Instructions Form 1116, Part I н Other Net section 1231 gain (loss) See the Partner's Instructions 10. Deductions allocated and apportioned at partnership level to foreign source 11. Other income (loss) income Code Passive category General category Form 1116, Part I Α Other portfolio income (loss) See the Partner's Instructions J в Involuntary conversions See the Partner's Instructions κ Other Other information Sec. 1256 contracts & straddles Form 6781, line 1 С D Mining exploration costs recapture See Pub. 535 L Total foreign taxes paid Form 1116, Part II Total foreign taxes accrued Form 1116, Part II E Cancellation of debt Form 1040, line 21 or Form 982 М Reduction in taxes available for credit Form 1116, line 12 F. Other income (loss) See the Partner's Instructions Foreign trading gross receipts Form 8873 0 Section 179 deduction 12. See the Partner's Instructions Extraterritorial income exclusion Other deductions P Form 8873 13. Cash contributions (50%) Q Other foreign transactions See the Partner's Instructions Α Cash contributions (30%) 17. Alternative minimum tax (AMT) items в Noncash contributions (50%) Post-1986 depreciation adjustment С Α Noncash contributions (30%) See the Partner's See the Partner's D R Adjusted gain or loss Е Capital gain property to a 50% Instructions С Depletion (other than oil & gas) Instructions and organization (30%) the Instructions for D Oil, gas, & geothermal-gross income F Capital gain property (20%) Oil, gas, & geothermal-deductions Form 6251 Е G Contributions (100%) Other AMT items F Investment interest expense Form 4952, line 1 н Tax-exempt income and nondeductible expenses 18. Т Deductions-royalty income Schedule E, line 18 Α Tax-exempt interest income Form 1040, line 8b Section 59(e)(2) expenditures See the Partner's Instructions R Other tax-exempt income See the Partner's Instructions κ Deductions-portfolio (2% floor) Schedule A, line 23 С Nondeductible expenses See the Partner's Instructions Deductions-portfolio (other) L Schedule A. line 28 19. Distributions м Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29 Cash and marketable securities Α Ν Educational assistance benefits See the Partner's Instructions See the Partner's Instructions в Distribution subject to section 737 0 Dependent care benefits Form 2441, line 14 Other property С Preproductive period expenses Ρ See the Partner's Instructions 20. Other information Q Commercial revitalization deduction Investment income Form 4952, line 4a Α from rental real estate activities See Form 8582 instructions в Form 4952, line 5 Investment expenses R See the Partner's Instructions Pensions and IRAs Fuel tax credit information Form 4136 С S Reforestation expense deduction See the Partner's Instructions Qualified rehabilitation expenditures D Domestic production activities т See the Partner's Instructions (other than rental real estate) See Form 8903 instructions information Basis of energy property See the Partner's Instructions Form 8903, line 7 U Qualified production activities income E Recapture of low-income housing Employer's Form W-2 wages Form 8903, line 15 Form 8611, line 8 credit (section 42(j)(5)) W Other deductions See the Partner's Instructions G Recapture of low-income housing Form 8611, line 8 Self-employment earnings (loss) 14. credit (other) Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. Recapture of investment credit н See Form 4255 Recapture of other credits See the Partner's Instructions A Net earnings (loss) from Look-back interest-completed J Schedule SE, Section A or B long-term contracts See Form 8697 self-employment See the Partner's Instructions в Gross farming or fishing income κ Look-back interest-income forecast See Form 8866 C Gross non-farm income See the Partner's Instructions method L Dispositions of property with Credits 15. Low-income housing credit (section 42(j)(5)) from pre-2008 buildings Low-income housing credit (other) section 179 deductions Α Recapture of section 179 deduction See the Partner's Instructions Ν Interest expense for corporate в partners from pre-2008 buildings See the Partner's Instructions 0 Section 453(I)(3) information Low-income housing credit (section С Section 453A(c) information Ρ Form 8586, line 11

- 42(j)(5)) from post-2007 buildings D Low-income housing credit (other) from post-2007 buildings
- E Qualified rehabilitation expenditures (rental real estate)
- F Other rental real estate credits
- G Other rental credits
- Undistributed capital gains credit н I Alcohol and cellulosic biofuel fuels credit
- J Work opportunity credit
- Form 8586, line 11
- See the Partner's Instructions
- - Form 1040, line 70; check box a
- Form 6478, line 7 Form 5884, line 3

- See the Partner's Instructions
- Section 1260(b) information Q
- Interest allocable to production R expenditures
- S CCF nonqualified withdrawals
- т Depletion information-oil and gas
- U Amortization of reforestation costs
- Unrelated business taxable income ν
- Precontribution gain (loss)
- w Section 108(i) information
- Other information

ITEM L - RECONCILIATION OF INCOME	040 670
INCOME (LOSS) FROM SCH. K-1, LINES 1-11 LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	840,679 339,990
LISS. DEDUCTIONS FROM SCALE AT, LINES 12, 13, 101 MAD 1011	
TOTAL INCOME PER SCHEDULE K-1	500,689
LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1:	=============
NONDEDUCTIBLE EXPENSES	540
U.S TAXES WITHHELD	97
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1:	
NET TAX UNREALIZED GAIN/(LOSS) FROM INVESTMENTS	269,055
TAX-EXEMPT INTEREST INCOME	406
OTHER TAX-EXEMPT INCOME	13
TOTAL INCOME PER ITEM L, CURRENT YEAR INCR(DECR)	769,526
TOTAL INCOME TER TILM E, CORRERT TERR INCRODUCE,	=================
<u>LINE 5 - INTEREST INCOME</u> INTEREST INCOME FROM U.S. OBLIGATIONS	
	101
OTHER INTEREST INCOME	148,440
TOTAL INTEREST INCOME	148,541
	============
LINE 11 - OTHER INCOME (LOSS)	
<u>line 11 - Other income (loss)</u> A - Other Portfolio income (loss)	
	-12,655
A - OTHER PORTFOLIO INCOME (LOSS)	
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS)	-12,655
<u>A - OTHER PORTFOLIO INCOME (LOSS)</u> NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME	-12,655 2,210
<u>A - OTHER PORTFOLIO INCOME (LOSS)</u> NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS)	-12,655 2,210 -6,811 4,789
<u>A - OTHER PORTFOLIO INCOME (LOSS)</u> NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS)	-12,655 2,210 -6,811
<u>A - OTHER PORTFOLIO INCOME (LOSS)</u> NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS)	-12,655 2,210 -6,811 4,789 -12,467
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT	-12,655 2,210 -6,811 4,789 -12,467
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES <u>E - CANCELLATION OF DEBT</u> <u>F - OTHER INCOME (LOSS)</u>	-12,655 2,210 -6,811 4,789 -12,467 ===== 12,363
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT F - OTHER INCOME (LOSS) INTEREST INCOME FROM U.S. OBLIGATIONS	-12,655 2,210 -6,811 4,789 -12,467 ===== 12,363
<pre>A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT F - OTHER INCOME (LOSS) INTEREST INCOME FROM U.S. OBLIGATIONS OTHER INTEREST INCOME</pre>	-12,655 2,210 -6,811 4,789 -12,467 12,363 2,737
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT F - OTHER INCOME (LOSS) INTEREST INCOME FROM U.S. OBLIGATIONS	-12,655 2,210 -6,811 4,789 -12,467 -12,467 -12,363 2,737 12,980
<pre>A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT F - OTHER INCOME (LOSS) INTEREST INCOME FROM U.S. OBLIGATIONS OTHER INTEREST INCOME</pre>	-12,655 2,210 -6,811 4,789 -12,467 -12,363 2,737 12,980 43,563
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT F - OTHER INCOME (LOSS) INTEREST INCOME FROM U.S. OBLIGATIONS OTHER INTEREST INCOME QUALIFIED DIVIDEND INCOME	-12,655 2,210 -6,811 4,789 -12,467 12,363 2,737 12,980 43,563 3,790
A - OTHER PORTFOLIO INCOME (LOSS) NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A C - SEC. 1256 CONTRACTS & STRADDLES E - CANCELLATION OF DEBT F - OTHER INCOME (LOSS) INTEREST INCOME FROM U.S. OBLIGATIONS OTHER INTEREST INCOME QUALIFIED DIVIDEND INCOME NON-QUALIFIED DIVIDEND INCOME	-12,655 2,210 -6,811 4,789 -12,467 -12,467 -12,363 2,737 12,980 43,563 3,790 15,958
 <u>A - OTHER PORTFOLIO INCOME (LOSS)</u> NET IRC SEC. 988 GAIN/(LOSS) SWAP INCOME PORTFOLIO ORDINARY INCOME/(LOSS) OTHER PORTFOLIO INCOME/(LOSS) TOTAL BOX A <u>C - SEC. 1256 CONTRACTS & STRADDLES</u> <u>E - CANCELLATION OF DEBT</u> <u>F - OTHER INCOME (LOSS)</u> INTEREST INCOME FROM U.S. OBLIGATIONS OTHER INTEREST INCOME QUALIFIED DIVIDEND INCOME NON-QUALIFIED DIVIDEND INCOME NET IRC SEC. 988 GAIN/(LOSS) 	-12,655 2,210 -6,811 4,789 -12,467 -12,467 -12,363 2,737 12,980 43,563 3,790 15,958 -39,355

OTHER ORDINARY INCOME (LOSS)	29,957
OTHER INCOME/(LOSS)	1,130
NET IRC SEC. 987 GAIN/(LOSS)	19
IRC SEC. 1296 ORDINARY INCOME/(LOSS) FROM PFIC MTM ELECTION	- 6
OTHER TRADE OR BUSINESS EXPENSE	-68,213
NET IRC SEC. 166 GAIN	505
INCOME/(LOSS) FROM LENDING ACTIVITIES	-7,314
MTM LOAN ORIGINATION INCOME/(LOSS)	-695
SHORT-TERM CAPITAL GAIN/(LOSS)	675,342
LONG-TERM CAPITAL GAIN/(LOSS)	-118,839
IRC SEC. 751 ORDINARY GAIN FROM PTP INVESTMENTS	254
TOTAL BOX F	892,819
	=================

LINE 13 - OTHER DEDUCTIONS

<u>LINE 13 - OTHER DEDUCTIONS</u> H - INVESTMENT INTEREST EXPENSE	
INVESTMENT INTEREST EXPENSE FROM INVESTING ACTIVITIES	11,178
INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES	95,262
TOTAL BOX H	106,440
I - DEDUCTIONS - ROYALTY INCOME	1,470
J - SECTION 59(E)(2) EXPENDITURES	1,092
<u>K - DEDUCTIONS - PORTFOLIO (2% FLOOR)</u> L - DEDUCTIONS - PORTFOLIO (OTHER)	109,120 1,209
T - DOMESTIC PRODUCTION ACTIVITIES INFORMATION	1,209
DOMESTIC PRODUCTION GROSS RECEIPTS	20 412
	39,412
NON-DOMESTIC PRODUCTION GROSS RECEIPTS	3
GROSS RECEIPTS FROM ALL SOURCES	60,507
COST OF GOODS SOLD ALLOCABLE TO DPGR	29,712
APPORTIONABLE OTHER EXPENSES	3
COST OF GOODS SOLD FROM ALL SOURCES	44,694
TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A DPGR	13,223
TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A NON DPGR	1,930
TOTAL DED. EXP. AND LOSS NOT DIRECTLY ALLOCABLE TO A DPGR	6,600
ASSETS ALLOCABLE TO NON-QPA	4,327
U - OUALIFIED PRODUCTION ACTIVITIES INCOME	17
V - EMPLOYER'S FORM W-2 WAGES	4,759
W - OTHER DEDUCTIONS	118,267

LINE 15 - CREDITS	
L - EMPOWERMENT ZONE AND RENEWAL COMMUNITY EMPLOYMENT CREDIT	1
M - CREDIT FOR INCREASING RESEARCH ACTIVITIES	20
N - CREDIT FOR EMPLOYER SOCIAL SECURITY AND MEDICARE TAXES	1
<u>P - OTHER CREDITS</u>	
U.S TAXES WITHHELD	97
TOTAL BOX P	97
LINE 16 - FOREIGN TRANSACTIONS	

G - INTEREST EXPENSE	74,904
H - OTHER	1,407,142
I - PASSIVE CATEGORY	5,815
J - GENERAL CATEGORY	3,902
<u>K - OTHER</u>	439
<u>L - TOTAL FOREIGN TAXES PAID</u>	2,077
<u>M - TOTAL FOREIGN TAXES ACCRUED</u>	248

LINE 17 - ALTERNATIVE MINIMUM TAX (AMT) ITEMS

С	-	DEPLETION	(OTHER THAN OIL & GAS)	4
D	-	OIL, GAS,	& GEOTHERMAL-GROSS INCOME	1,090
Ε	-	OIL, GAS,	& GEOTHERMAL-DEDUCTIONS	1,737
F	-	OTHER AMT	ITEMS	278

ORDINARY TRADE OR BUSINESS INCOME/(LOSS)	-63,726
OTHER INTEREST INCOME	28,183
INTEREST INCOME FROM U.S. OBLIGATIONS	22
OTHER ORDINARY INCOME/(LOSS)	NONE
OTHER TRADE OR BUSINESS EXPENSE	-1,314
TRADE OR BUSINESS INTEREST EXPENSE	-13
NET IRC SEC. 475(F) GAIN/(LOSS)	2,483

TOTAL

-34,365

35

IN ACCORDANCE WITH INTERNAL REVENUE CODE SECTIONS 901(K)(1)(A) AND 901(L)(1)(A), THE FOLLOWING AMOUNTS COMPRISING ON LINE 16L OF YOUR SCHEDULE K-1 SHOULD BE DEDUCTED AND NOT TAKEN AS A CREDIT ON YOUR 2009 INCOME TAX RETURN. PLEASE CONSULT YOUR TAX ADVISOR.

98

4,019

STATEMENT TO SCHEDULE K-1, LINES 16B AND 16C

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 1-11 MUST BE CONSIDERED WHEN DETERMINING GROSS INCOME FROM ALL SOURCES AND GROSS INCOME SOURCED AT THE PARTNER LEVEL. PLEASE CONSULT YOUR TAX ADVISOR.

STATEMENT TO SCHEDULE K-1, LINES 16G THRU 16K

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 13H AND 13W MUST BE CONSIDERED WHEN ALLOCATING AND APPORTIONING EXPENSES TO GROSS INCOME FROM SOURCES OUTSIDE THE UNITED STATES. PLEASE CONSULT YOUR TAX ADVISOR.

GROSS INCOME SUBJECT TO PERCENTAGE DEPLETION RATE OF DEPLETION RATE OF DEPLETION - 10% TENTATIVE PERCENTAGE

5,421

2,281

315

SCH K-1 SUPPORTING SCHEDULES

DEPLETION DEDUCTION	402
TOTAL SUSTAINED - ASSUMED ALLOWABLE DEPLETION	162
COST DEPLETION	158
PERCENTAGE DEPLETION IN EXCESS OF	
COST DEPLETION	5
PERCENTAGE DEPLETION IN EXCESS OF	
BASIS	2
NET EQUIVALENT BARRELS OF PRODUCTION	13

V. UNRELATED BUSINESS TAXABLE INCOME

NET UBTI ORDINARY INCOME/(LOSS):95,754NET UBTI CAPITAL GAIN/(LOSS):243,428

Y. OTHER INFORMATION

FOR CORPORATE PARTNERS: THE AMOUNT OF DIVIDEND INCOME REPORTED ON LINES 6A AND 11F THAT QUALIFIES FOR THE DIVIDEND RECEIVED DEDUCTION UNDER IRC SEC. 243 IS: 13,639

THE FOLLOWING AMOUNT OF QUALIFIED DIVIDEND INCOME REPORTED ON LINES 6B AND 11F IS FROM FOREIGN SOURCES:

THE AMOUNT OF INTEREST EXPENSE INCLUDED ON YOUR SCHEDULE K-1, RELATED TO THE PRODUCTION OF U.S. GOVERNMENT INTEREST INCOME IS:

THE AMOUNT OF EXPENSE (OTHER THAN INTEREST EXPENSE) INCLUDED ON YOUR SCHEDULE K-1, RELATED TO THE PRODUCTION OF U.S. GOVERNMENT INTEREST INCOME IS:

STATEMENT #5

AS DESCRIBED IN TREASURY REGULATION SECTION 1.469-2T(F)(4), A TAXPAYER'S EQUITY FINANCED INTEREST INCOME FROM THIS ACTIVITY IS TREATED AS NON-PASSIVE INCOME TO THE EXTENT OF THE NET INCOME FROM SUCH ACTIVITY FOR THE TAX YEAR. HOWEVER, IF THERE IS A NET LOSS FOR SUCH YEAR FROM THIS LENDING ACTIVITY, THE NET LOSS CONTINUES TO BE TREATED AS PASSIVE AND REMAINS SUBJECT TO THE DEDUCTION LIMITATIONS UNDER THE PASSIVE LOSS RULES. THE TAX CONSEQUENCES OF THIS TREATMENT MAY VARY DEPENDING UPON THE PARTICULAR TAX SITUATION OF EACH TAXPAYER. ALL PARTNERS SHOULD CONSULT THEIR TAX ADVISORS WITH RESPECT TO THE APPLICATION OF THE PASSIVE ACTIVITY RULES.

YOUR SHARE OF INCOME/(LOSS) FROM THESE ACTIVITIES IS REPORTED TO YOU ON LINE 11F, "MTM LOAN ORIGINATION INCOME/(LOSS)."

PLEASE NOTE (WITH THE EXCEPTION OF ITEMS INDICATED BELOW AND THE PASSIVE ACTIVIY LOSS FROM SILVER POINT ABOVE), NONE OF THE DISTRIBUTIVE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 ARE CONSIDERED AS DERIVED FROM A PASSIVE ACTIVITY UNDER TREASURY REGULATION 1.469-1T(E)(6).

THE PARTNERSHIP HAS INDIRECTLY INVESTED IN PASSIVE ACTIVITIES. YOUR DISTRIBUTIVE SHARE OF PASSIVE INCOME/(LOSS) ITEMS INCLUDED ON YOUR SCHEDULE K-1 ARE REPORTED IN DETAIL BELOW. PASSIVE LOSSES MAY BE SUBJECT TO LIMITATION PURSUANT TO IRC SEC. 469. PLEASE CONSULT YOUR TAX ADVISOR.

LINE 1 - ORDINARY TRADE OR BUSINESS INCOME/(LOSS) F	ROM
PASSIVE ACTIVITIES	-61,901
LINE 1 - INTEREST INCOME FROM U.S. OBLIGATIONS	22
LINE 2 - NET RENTAL REAL ESTATE INCOME/(LOSS)	-146
LINE 3 - OTHER NET RENTAL INCOME/(LOSS)	810
LINE 5 - OTHER INTEREST INCOME	41
LINE 7 - ROYALTIES	1,050
LINE 8 - NET SHORT-TERM CAPITAL GAIN/(LOSS)	1,295
LINE 9C - UNRECAPTURED SECTION 1250 GAIN	70
LINE 10 - NET SECTION 1231 GAIN/(LOSS)	-455
LINE 11F - OTHER INCOME/(LOSS)	-4,562
LINE 11F - NET SHORT-TERM CAPITAL GAIN/(LOSS)	111,830
LINE 11F - NET LONG-TERM CAPITAL GAIN/(LOSS)	32
LINE 12 - SECTION 179 DEDUCTION	- 6
LINE 13H - INVESTMENT INTEREST EXPENSE	-17
LINE 13I - DEDUCTIONS - ROYALTY INCOME	-190
LINE 13J - SECTION 59(E)(2) EXPENDITURES	-1,063
LINE 13W - OTHER TRADE OR BUSINESS EXPENSE	-29

THE AMOUNT REPORTED ON LINE 20A INCLUDES INVESTMENT INCOME FROM LINES 5, 6A, 7 AND 11A OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 8, 9A, 11B, 11C, 11E AND 11F MAY ALSO BE INCLUDED IN THE

INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

THE AMOUNT REPORTED ON LINE 20B INCLUDES INVESTMENT EXPENSE FROM LINES 13I, 13K, AND 13L OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 13J AND 13W MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

NO DETERMINATION HAS BEEN MADE WHETHER YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE PARTNERSHIP. IF YOU ARE A NON-MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES REPORTED TO YOU ON LINES 1 AND 13H ARE SUBJECTED TO THE NET INVESTMENT INCOME LIMITATION. IF YOU ARE A MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE MAY BE TREATED AS TRADE OR BUSINESS INTEREST EXPENSE. PLEASE CONSULT YOUR TAX ADVISOR.

TRANSFERS TO FOREIGN CORPORATIONS:

DURING THE TAXABLE YEAR, THE PARTNERSHIP MADE INDIRECT TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS THAT MAY REQUIRE REPORTING UNDER IRC SEC. 6038B. THE FOLLOWING INFORMATION IS BEING FURNISHED AS YOU MAY BE REQUIRED TO FILE FORM 926, RETURN BY A U.S. TRANSFEROR OF PROPERTY TO A FOREIGN CORPORATION. PLEASE CONSULT YOUR TAX ADVISOR.

NAME: DBSO CORPORATES LTD. IDENTIFYING NUMBER: N/A ADDRESS: C/O FORTRESS INVESTMENT GROUP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 COUNTRY OF INCORPORATION OR ORGANIZATION: CAYMAN ISLANDS FOREIGN LAW CHARACTERIZATION: CORPORATION CONTROLLED FOREIGN CORPORATION: YES DATE OF TRANSFER: VARIOUS TYPE OF NONRECOGNITION TRANSACTION: IRC SEC. 351 DESCRIPTION OF PROPERTY TRANSFERRED: CASH AMOUNT TRANSFERRED:

NAME: FCI HOLDINGS I LTD. IDENTIFYING NUMBER: 98-0485747 ADDRESS: C/O FORTRESS INVESTMENT GROUP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 COUNTRY OF INCORPORATION OR ORGANIZATION: CAYMAN ISLANDS FOREIGN LAW CHARACTERIZATION: CORPORATION CONTROLLED FOREIGN CORPORATION: YES DATE OF TRANSFER: VARIOUS TYPE OF NONRECOGNITION TRANSACTION: IRC SEC. 351 DESCRIPTION OF PROPERTY TRANSFERRED: CASH AMOUNT TRANSFERRED: 17,650

THE FUND WILL ATTACH A FORM 8886 WITH THE FOLLOWING RESPONSES TO ITS TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2009.

PLEASE SEE FORM 8886 AND THE FORM INSTRUCTIONS FOR FURTHER DETAILS ON WHEN YOU ARE REQUIRED TO FILE FORM 8886 AND SPECIFIC DETAILS ON HOW TO COMPLETE FORM 8886, IF NECESSARY.

PROTECTIVE DISCLOSURE

INFORMATION FOR FORM 8886: REPORTABLE TRANSACTION DISCLOSURE STATEMENT FOR THE TAX YEAR ENDED DECEMBER 31, 2009

ITEM A: ONE OF ONE ITEM B: 1065, 2009, NO ITEM C: CHECK "INITIAL YEAR FILER" LINE 1A: OTHER LOSSES LINE 1B: 2009 LINE 1C: "N/A" LINE 2: CHECK BOX "D" LINE 3: "N/A" LINE 3: "N/A" LINE 4: NUMEROUS LINE 5: "N/A" LINE 6: "N/A"

LINE 7B: LIGHTHOUSE DIVERSIFIED FUND (QP) II, L.P. INDIRECTLY INVESTS IN MAGNETAR CAPITAL FUND, L.P. ("FUND"), WHICH TRADES VARIOUS STOCK, SECURITIES AND RELATED FINANCIAL INSTRUMENTS FOR ITS OWN ACCOUNT. AS PART OF SUCH ACTIVITY, FUND MAY NEED TO MAINTAIN CASH BALANCES IN NON-U.S. DOLLAR DENOMINATED CURRENCIES. THE REGULAR ACTIVITY AND PURPOSE OF THE FUND IS TO GENERATE A PRE-TAX ECONOMIC RATE OF RETURN. THE AMOUNT OF SUCH NON-U.S. DOLLAR DENOMINATED CURRENCIES INCREASE AND/OR DECREASE THROUGHOUT THE YEAR AT FREQUENT INTERVALS. THE LOSSES REPORTED HEREIN HAVE RESULTED AS PART OF THIS REGULAR ACTIVITY AND PURSUANT TO THE SAME PURPOSE. FOR FINANCIAL REPORTING PURPOSES, THE TRANSACTION IS BEING ACCOUNTED FOR IN ACCORDANCE WITH U.S. GAAP. THE REPORTABLE LOSSES RECOGNIZED THIS YEAR MAY BE THE RESULT OF ACOUISITIONS AND BASIS ADJUSTMENTS OCCURRING IN THIS OR PRIOR YEARS. THE ADJUSTED TAX BASIS OF NON-U.S. DOLLAR DENOMINATED CURRENCIES OBTAINED BY THE FUND IS DETERMINED BY WAY OF CASH PAID AND GAINS AND LOSSES ON SUCH CURRENCY TRANSACTIONS ARE CHARACTERIZED AS ORDINARY UNDER INTERNAL REVENUE CODE ("IRC") §988.

DUE TO THE NATURE AND VOLUME OF ACTIVITY, IT IS NOT PRACTICAL TO ASCERTAIN WHETHER THE RELEVANT REPORTABLE LOSS THRESHOLDS ARE EXCEEDED FOR A GIVEN TRANSACTION OR DETERMINE WITH CERTAINTY WHETHER A GIVEN TRANSACTION HAS MET ANY OF THE SPECIFIED EXCEPTIONS PROVIDED IN REVENUE PROCEDURE 2003-24, AND AS SUCH TAXPAYER IS REPORTING THESE TRANSACTIONS TO THE INTERNAL REVENUE SERVICE

ON A PROTECTIVE BASIS.

LINE 8:"N/A"

EFFECTIVELY CONNECTED INCOME ("ECI")

LIGHTHOUSE DIVERSIFIED FUND (QP) II, L.P. MAY HAVE EFFECTIVELY CONNECTED INCOME PASS THROUGH FROM ITS UNDERLYING INVESTMENTS. DETAILS TO THIS INFORMATION ARE AVAILABLE UPON REQUEST.

THE MUNICIPAL INTEREST REPORTED ON LINE 18A OF YOUR K-1 IS DERIVED FROM THE FOLLOWING JURISDICTIONS IN THE FOLLOWING AMOUNTS:

ARIZONA	5	NEBRASKA	1
CONNECTICUT	7	NEVADA	27
DELAWARE	4	NEW JERSEY	5
DISTRICT OF COLUMBIA	17	NEW YORK	4
GEORGIA	5	OHIO	7
HAWAII	11	OREGON	NONE
IOWA	NONE	PENNSYLVANIA	12
MARYLAND	8	TEXAS	65
MASSACHUSETTS	16	VIRGINIA	51
MASSACHUSETTS MISSOURI	16 16	VIRGINIA WASHINGTON	51 2

			Final K-1	Amendeo		OMB No. 1545-0099
Schedule K-1	2009	Pa				rrent Year Income,
(Form 1065)			Deducti	ions, Cred	its, a	and Other Items
	lendar year 2009, or tax	1	Ordinary business inc	. ,	15	Credits
Internal Revenue Service year b	eginning, 2009		-	-32,116	*L	4
e	nding, 20	2	Net rental real estate	income (loss)		
Partner's Share of Income, De	ductions.			-6		STMT
	,	3	Other net rental inco	me (loss)	16	Foreign transactions
Credits, etc. > See back of	form and separate instructions.			2,830	A	VARIOUS
Part I Information About the I	Partnership	4	Guaranteed payment	ts		
A Partnership's employer identification number		1			В	283,552
57-1140919		5	Interest income			
B Partnership's name, address, city, state, and	ZIP code	*	1	L71,249	С	153,527
LIGHTHOUSE CREDIT OPPORTUN		6a	Ordinary dividends			
FUND, L.P.	IIIIES			5,406	D	7,286
3801 PGA BOULEVARD, SUITE	500	6b	Qualified dividends			
PALM BEACH GARDENS, FL 334				4,847	Ε	9,549
		7	Royalties			
C IRS Center where partnership filed return		1		1,660	F	663
OGDEN, UT		8	Net short-term capita	al gain (loss)		
D Check if this is a publicly traded partners	hip (PTP)	1		29,091		STMT
		9a	Net long-term capita	l gain (loss)	17	Alternative minimum tax (AMT) items
Part II Information About the I	Partner			21,815	А	-93
E Partner's identifying number		9b	Collectibles (28%) ga			
65-6301255	#148		, , , , ,	(• • • •)	В	-436
F Partner's name, address, city, state, and ZIP		9c	Unrecaptured section	n 1250 gain		
· · · · · · · · · · · · · · · · · · ·				29		STMT
EVELYN F. MCKNIGHT BRAIN R FOUNDATION, SUNTRUST AS TR		10	Net section 1231 gai	n (loss)	18	Tax-exempt income and
C/O SUNTRUST BANK			j i i i i i i i i i i i i i i i i i i i	-2,200		nondeductible expenses
P.O. BOX 620005		11	Other income (loss)	,	А	522
ORLANDO, FL 32862		*A		834		
G General partner or LLC ✓ Li	mited partner or other LLC				В	8
	lember	В		-1		
H Domestic partner	oreign partner				С	303
	sreigh partner			STMT	19	Distributions
What type of entity is this partner?	JST	12	Section 179 deduction			
J Partner's share of profit, loss, and capital (see	instructions);			14		
Beginning	Ending	13	Other deductions			
Profit 0.885994 %	1.102382 %	A		95	20	Other information
0.005004	1.102382 %			20		
0.006206	1.193387 %	С		9	А	179,149
Capital 0.886306 %	1.100007 %	-				1,0,110
				STMT	в	44,812
K Partner's share of liabilities at year end: Nonrecourse	464 710	14	Self-employment ear			
	464,719	'7	Gen-employment ear	111193 (1033)	v	-29,746
	44,345				v	-23,740
		*90	e attached stater	nont for add	lition	linformation
L Partner's capital account analysis: Beginning capital account \$	1,885,184	36		nent for auc		
	361,942					
		~				
Withdrawals & distributions \$ () 2,247,126	- LO				
Ending capital account \$	2,24/,120	For IRS Use Only				
Tax basis GAAP		Ű				
	Section 704(b) book	L SS				
Other (explain)		or				
		L LL				
M Did the partner contribute property with a bui	It-in gain or loss?					
Ves 🗹 No						
If "Yes", attach statement (see instruction	ns)					

For Paperwork Reduction Act Notice, see Instructions for Form 1065.

651109

Schedule K-1 (Form 1065) 2009 This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return. Code Report on 1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. K Disabled access credit See the Partner's Instructions Report on See the Partner's Instructions Empowerment zone and renewal Passive loss L community employment credit Form 8844, line 3 Passive income Schedule E, line 28, column (g) Credit for increasing research activities See the Partner's Instructions Schedule E, line 28, column (h) Nonpassive loss Ν Credit for employer social security Nonpassive income Schedule E, line 28, column (j) and Medicare taxes Form 8846, line 5 See the Partner's Instructions 2. Net rental real estate income (loss) O Form 1040, line 61 Backup withholding Other credits See the Partner's Instructions 3. Other net rental income (loss) P Net income Schedule E, line 28, column (a) 16. Foreign transactions A Name of country or U.S. Net loss See the Partner's Instructions possession 4 Guaranteed payments Schedule E, line 28, column (j) Form 1116, Part I Gross income from all sources 5. Interest income Form 1040, line 8a R Gross income sourced at С Form 1040, line 9a 6a. Ordinary dividends partner level 6b. Qualified dividends Form 1040, line 9b Foreign gross income sourced at partnership level Schedule E, line 4 7. Rovalties D Passive category 8. Net short-term capital gain (loss) Schedule D, line 5, column (f) Е General category Form 1116, Part I Schedule D, line 12, column (f) 9a. Net long-term capital gain (loss) F Other 28% Rate Gain Worksheet, line 4 9b. Collectibles (28%) gain (loss) Deductions allocated and apportioned at partner level (Schedule D instructions) Interest expense Form 1116, Part I G 9c. Unrecaptured section 1250 gain See the Partner's Instructions Form 1116, Part I н Other Net section 1231 gain (loss) See the Partner's Instructions 10. Deductions allocated and apportioned at partnership level to foreign source 11. Other income (loss) income Code Passive category General category Form 1116, Part I Α Other portfolio income (loss) See the Partner's Instructions J в Involuntary conversions See the Partner's Instructions κ Other Other information Sec. 1256 contracts & straddles Form 6781, line 1 С D Mining exploration costs recapture See Pub. 535 L Total foreign taxes paid Form 1116, Part II Total foreign taxes accrued Form 1116, Part II E Cancellation of debt Form 1040, line 21 or Form 982 М Reduction in taxes available for credit Form 1116, line 12 F. Other income (loss) See the Partner's Instructions Foreign trading gross receipts Form 8873 0 Section 179 deduction 12. See the Partner's Instructions Extraterritorial income exclusion Other deductions P Form 8873 13. Cash contributions (50%) Q Other foreign transactions See the Partner's Instructions Α Cash contributions (30%) 17. Alternative minimum tax (AMT) items в Noncash contributions (50%) Post-1986 depreciation adjustment С Α Noncash contributions (30%) See the Partner's See the Partner's D R Adjusted gain or loss Е Capital gain property to a 50% Instructions С Depletion (other than oil & gas) Instructions and organization (30%) the Instructions for D Oil, gas, & geothermal-gross income F Capital gain property (20%) Oil, gas, & geothermal-deductions Form 6251 Е G Contributions (100%) Other AMT items F Investment interest expense Form 4952, line 1 н Tax-exempt income and nondeductible expenses 18. Т Deductions-royalty income Schedule E, line 18 Α Tax-exempt interest income Form 1040, line 8b Section 59(e)(2) expenditures See the Partner's Instructions R Other tax-exempt income See the Partner's Instructions κ Deductions-portfolio (2% floor) Schedule A, line 23 С Nondeductible expenses See the Partner's Instructions Deductions-portfolio (other) L Schedule A. line 28 19. Distributions м Amounts paid for medical insurance Schedule A, line 1 or Form 1040, line 29 Cash and marketable securities Α Ν Educational assistance benefits See the Partner's Instructions See the Partner's Instructions в Distribution subject to section 737 0 Dependent care benefits Form 2441, line 14 Other property С Preproductive period expenses Ρ See the Partner's Instructions 20. Other information Q Commercial revitalization deduction Investment income Form 4952, line 4a Α from rental real estate activities See Form 8582 instructions в Form 4952, line 5 Investment expenses R See the Partner's Instructions Pensions and IRAs Fuel tax credit information Form 4136 С S Reforestation expense deduction See the Partner's Instructions Qualified rehabilitation expenditures D Domestic production activities т See the Partner's Instructions (other than rental real estate) See Form 8903 instructions information Basis of energy property See the Partner's Instructions Form 8903, line 7 U Qualified production activities income E Recapture of low-income housing Employer's Form W-2 wages Form 8903, line 15 Form 8611, line 8 credit (section 42(j)(5)) W Other deductions See the Partner's Instructions G Recapture of low-income housing Form 8611, line 8 Self-employment earnings (loss) 14. credit (other) Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. Recapture of investment credit н See Form 4255 Recapture of other credits See the Partner's Instructions A Net earnings (loss) from Look-back interest-completed J Schedule SE, Section A or B long-term contracts See Form 8697 self-employment See the Partner's Instructions в Gross farming or fishing income κ Look-back interest-income forecast See Form 8866 C Gross non-farm income See the Partner's Instructions method L Dispositions of property with Credits 15. Low-income housing credit (section 42(j)(5)) from pre-2008 buildings Low-income housing credit (other) section 179 deductions Α Recapture of section 179 deduction See the Partner's Instructions Ν Interest expense for corporate в partners from pre-2008 buildings See the Partner's Instructions 0 Section 453(I)(3) information Low-income housing credit (section С Section 453A(c) information Ρ Form 8586, line 11

- 42(j)(5)) from post-2007 buildings D Low-income housing credit (other) from post-2007 buildings
- E Qualified rehabilitation expenditures (rental real estate)
- F Other rental real estate credits
- G Other rental credits
- Undistributed capital gains credit н I Alcohol and cellulosic biofuel fuels credit
- J Work opportunity credit
- Form 8586, line 11
- See the Partner's Instructions
- - Form 1040, line 70; check box a
- Form 6478, line 7 Form 5884, line 3

- See the Partner's Instructions
- Section 1260(b) information Q
- Interest allocable to production R expenditures
- S CCF nonqualified withdrawals
- т Depletion information-oil and gas
- U Amortization of reforestation costs
- Unrelated business taxable income ν
- Precontribution gain (loss)
- w Section 108(i) information
- Other information

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. PTR #148-EVELYN F. MCKNIGH SCH K-1 SUPPORTING SCHEDULES	57-1140919 I BRAIN RESEARCH
ITEM L - RECONCILIATION OF INCOME INCOME (LOSS) FROM SCH. K-1, LINES 1-11 LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L AND 16M	251,241 117,108
TOTAL INCOME PER SCHEDULE K-1	134,133
LESS: EXPENSES RECORDED ON BOOKS, NOT INCLUDED ON SCH. K-1: NONDEDUCTIBLE EXPENSES	303
U.S TAXES WITHHELD	261
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1: NET TAX UNREALIZED GAIN/(LOSS) FROM INVESTMENTS	227,843
TAX-EXEMPT INTEREST INCOME	522
OTHER TAX-EXEMPT INCOME	8
TOTAL INCOME PER ITEM L, CURRENT YEAR INCR (DECR)	361,942
LINE 5 - INTEREST INCOME	
INTEREST INCOME FROM U.S. OBLIGATIONS	111
OTHER INTEREST INCOME	171,138
TOTAL INTEREST INCOME	171,249
LINE 11 - OTHER INCOME (LOSS) A - OTHER PORTFOLIO INCOME (LOSS)	
OTHER PORTFOLIO INCOME/(LOSS)	5,110
NET IRC. SEC. 988 GAIN/(LOSS)	-4,414
SWAP INCOME	138
TOTAL BOX A	834
<u>C - SEC. 1256 CONTRACTS & STRADDLES</u> E - CANCELLATION OF DEBT	10,271 7,494
<u>F - OTHER INCOME (LOSS)</u>	,,191
OTHER INTEREST INCOME	12,696
QUALIFIED DIVIDEND INCOME	76
NON-QUALIFIED DIVIDEND INCOME	17
NET IRC SEC. 988 GAIN/(LOSS)	4,050
NET IRC SEC. 475(F) INCOME/(LOSS)	35,486
NET SWAP INCOME/(EXPENSE)	-12,805
NET IRC SEC. 987 GAIN/(LOSS)	25
OTHER ORDINARY INCOME/(LOSS)	2,606

OTHER TRADE OR BUSINESS EXPENSE	-3,955
INCOME/(LOSS) FROM LENDING ACTIVITIES	,
SHORT-TERM CAPITAL GAIN/(LOSS)	-4,894
	19,340
LONG-TERM CAPITAL GAIN/(LOSS)	-16,221
MTM LOAN ORIGINATION INCOME/(LOSS)	-1,908
TOTAL BOX F	34,914
	=================
<u>LINE 13 - OTHER DEDUCTIONS</u> H - INVESTMENT INTEREST EXPENSE	
INVESTMENT INTEREST EXPENSE FROM INVESTING ACTIVITES	8,389
INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES	29,431
	29,431
TOTAL BOX H	37,820
	=======================================
<u>I - DEDUCTIONS - ROYALTY INCOME</u> J - SECTION 59(E)(2) EXPENDITURES	142 1,384
<u>K - DEDUCTIONS - PORTFOLIO (2% FLOOR)</u>	43,531
L - DEDUCTIONS - PORTFOLIO (OTHER)	1,139
T - DOMESTIC PRODUCTION ACTIVITIES INFORMATION	
DOMESTIC PRODUCTION GROSS RECEIPTS	50,427
GROSS RECEIPTS FROM ALL SOURCES	101,562
COST OF GOODS SOLD ALLOCABLE TO DPGR	39,095
COST OF GOODS SOLD FROM ALL SOURCES	75,745
TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A DPGR	13,826
TOTAL DED, EXP, AND LOSS DIRECTLY ALLOCABLE TO A NON DPGR	2,792
TOTAL DED, EXP, AND LOSS NOT DIRECTLY ALLOCABLE TO A DPGR	16,247
U - QUALIFIED PRODUCTION ACTIVITIES INCOME	97
<u>V - EMPLOYER'S FORM W-2 WAGES</u> W - OTHER DEDUCTIONS	8,367 32,732
	52,752
LINE 15 - CREDITS	
L - EMPOWERMENT ZONE AND RENEWAL COMMUNITY EMPLOYMENT CREDIT	4
<u>M - CREDIT FOR INCREASING RESEARCH ACTIVITIES</u> N - CREDIT FOR EMPLOYER SOCIAL SECURITY AND MEDICARE TAXES	4
P - OTHER CREDITS	2
U.S TAXES WITHHELD	261
TOTAL BOX P	261

FUND, L.P. P' SCH K-1 SUPPORTING SCHEDULES

LIGHTHOUSE CREDIT OPPORTUNITIES

OTHER INCOME/(LOSS)

57-1140919 PTR #148-EVELYN F. MCKNIGHT BRAIN RESEARCH

401

LINE 16 - FOREIGN TRANSACTIONS	
G - INTEREST EXPENSE	14,639
H - OTHER	109,990
I - PASSIVE CATEGORY	-3,776
J - GENERAL CATEGORY	7,164
K - OTHER	452
L - TOTAL FOREIGN TAXES PAID	156
M - TOTAL FOREIGN TAXES ACCRUED	86
LINE 17 - ALTERNATIVE MINIMUM TAX (AMT) ITEMS	
	٩

С	-	DEPLETION	(OTHER THAN OIL & GAS)	9
D	-	OIL, GAS,	& GEOTHERMAL-GROSS INCOME	235
Е	-	OIL, GAS,	& GEOTHERMAL-DEDUCTIONS	302
F	-	OTHER AMT	ITEMS	50

STATEMENT #3

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES	PTR #148-EVELYN F. MCKNIGHT	57-1140919 BRAIN RESEARCH
PARTNER FOOTNOTES ASSOCIATED W/SCH. K-		
AMOUNTS REPORTED ON LINE 1 BELOW WERE FUND FROM ITS UNDERLYING INVESTEMENTS	PASS-THROUGH TO THE	
ORDINARY TRADE OR BUSINESS INCOME/(LOS	S)	-57,698
OTHER INTEREST INCOME		23,511
OTHER TRADE OR BUSINESS EXPENSE		-1,749
TRADE OR BUSINESS INTEREST EXPENSE		- 6
NET IRC SEC. 475(F) MTM INCOME/(LOSS)		3,826
TOTAL		-32,116
DEPLETION INFORMATION:		
A) GROSS INCOME SUBJECT TO PERCENTAGE RATE OF DEPLETION	DEPLETION	11,027
B) RATE OF DEPLETION - 10% TENTATIVE P DEPLETION DEDUCTION	ERCENTAGE	1,103
STATEMENT TO SCHEDULE K-1, LINES 16B A FOR PURPOSES OF DETERMINING YOUR FORE 1-11 MUST BE CONSIDERED WHEN DETERMINI GROSS INCOME SOURCED AT THE PARTNE ADVISOR.	====== IGN TAX CREDIT, THE AMOUNTS	OURCES AND
STATEMENT TO SCHEDULE K-1, LINES 16G T FOR PURPOSES OF DETERMINING YOUR FORE 13H AND 13W MUST BE CONSIDERED WHEN AL GROSS INCOME FROM SOURCES OUTSIDE THE TAX ADVISOR.	E====== SIGN TAX CREDIT, THE AMOUNTS SLOCATING AND APPORTIONING E	XPENSES TO

NET UBTI ORDINARY	INCOME/(LOSS):	-39,948
NET UBTI CAPITAL	GAIN/(LOSS):	10,202

Y. OTHER INFORMATION

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES

FOR CORPORATE PARTNERS: THE AMOUNT OF DIVIDEND INCOMEREPORTED ON LINES 6A AND 11F THAT QUALIFIES FOR THE DIVIDENDRECEIVED DEDUCTION UNDER IRC SEC. 243 IS:4,435

THE FOLLOWING AMOUNT OF QUALIFIED DIVIDEND INCOME REPORTED ON LINES 6B AND 11F IS FROM FOREIGN SOURCES: 897

THE AMOUNT OF INTEREST EXPENSE INCLUDED ON YOUR SCHEDULE K-1, RELATED TO THE PRODUCTION OF U.S. GOVERNMENT INTEREST INCOME IS: 119

DIRECT EQUITY-FINANCED LENDING ACTIVITIES

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. INVESTS IN DB ZWIRN SPECIAL OPPORTUNITIES FUND, L.P. WHICH ENGAGES IN DIRECT EQUITY-FINANCED LENDING ACTIVITIES. THIS INCOME/(LOSS) FROM THESE ACTIVITIES MAY OR MAY NOT BE PASSIVE DEPENDING ON THE PARTICULAR FACTS AND CIRCUMSTANCES OF EACH PARTNER PURSUANT TO TREAS. REG. 1.468-2T(F)(4).

YOUR SHARE OF INCOME/(LOSS) DERIVED FROM THESE ACTIVITIES IS REPORTED TO YOU ON LINE 11F, "INCOME/(LOSS) FROM LENDING ACTIVITIES."

THE FOLLOWING INFORMATION WAS PASS THROUGH FROM THE FUND'S UNDERLYING INVESTMENT IN SILVER POINT CAPITAL FUND, L.P. ("SILVER POINT") EIN 22-3849631 SILVER POINT HAS DERIVED INCOME AND/OR LOSS FROM VARIOUS TYPES OF LOAN ORIGINATION ACTIVITIES. SILVER POINT HAS TAKEN THE POSITION THAT IT IS ENGAGED IN THE TRADE OR BUSINESS OF LENDING MONEY, AND AS SUCH, THOSE PARTNERS WHO DO NOT MATERIALLY PARTICIPATE IN THE ACTIVITY, UNDER THE RULES OF TREASURY REGULATION SECTION 1.469-5T, MAY HAVE PASSIVE ACTIVITY LOSS LIMITATIONS. UNDER THE PASSIVE ACTIVITY RULES, PASSIVE ACTIVITY LOSSES ARE ONLY DEDUCTIBLE TO THE EXTENT OF PASSIVE ACTIVITY INCOME, AND ANY EXCESS PASSIVE ACTIVITY LOSSES ARE NOT CURRENTLY DEDUCTIBLE BY A PARTNER BUT ARE SUSPENDED AND CARRIED FORWARD TO THE NEXT TAXABLE YEAR WHEN THESE LIMITATIONS ARE APPLIED AGAIN.

AS DESCRIBED IN TREASURY REGULATION SECTION 1.469-2T(F)(4), A TAXPAYER'S EQUITY FINANCED INTEREST INCOME FROM THIS ACTIVITY IS TREATED AS NON-PASSIVE INCOME TO THE EXTENT OF THE NET INCOME FROM SUCH ACTIVITY FOR THE TAX YEAR. HOWEVER, IF THERE IS A NET LOSS FOR SUCH YEAR FROM THIS LENDING ACTIVITY, THE NET LOSS CONTINUES TO BE TREATED AS PASSIVE AND REMAINS SUBJECT TO THE DEDUCTION LIMITATIONS UNDER THE PASSIVE LOSS RULES. THE TAX CONSEQUENCES OF THIS TREATMENT MAY VARY DEPENDING UPON THE PARTICULAR TAX SITUATION OF EACH TAXPAYER. ALL PARTNERS SHOULD CONSULT THEIR TAX ADVISORS WITH RESPECT TO THE APPLICATION OF THE PASSIVE ACTIVITY RULES.

YOUR SHARE OF INCOME/(LOSS) DERIVED FROM THESE ACTIVITIES IS REPORTED TO YOU ON LINE 11F, "MTM LOAN ORIGINATION INCOME/(LOSS)."

PLEASE NOTE (WITH THE EXCEPTION OF ITEMS INDICATED BELOW AND THE PASSIVE

ACTIVITY LOSS FROM SILVER POINT ABOVE), NONE OF THE DISTRIBUTIVE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 ARE CONSIDERED AS DERIVED FROM A PASSIVE ACTIVITY UNDER TREASURY REGULATION 1.469-1T(E)(6).

THE PARTNERSHIP HAS DIRECTLY/INDIRECTLY INVESTED IN PASSIVE ACTIVITIES. YOUR DISTRIBUTIVE SHARE OF PASSIVE INCOME/(LOSS) ITEMS INCLUDED ON YOUR SCHEDULE K-1 ARE REPORTED IN DETAILS BELOW. PASSIVE LOSSES MAY BE SUBJECT TO LIMITATION PURSUANT TO IRC SEC. 469. PLEASE CONSULT YOUR TAX ADVISOR.

LINE 1 - ORDINARY TRADE OR BUSINESS INCOME/(LOSS) FROM	
PASSIVE ACTIVITIES	-54,345
LINE 2 - NET RENTAL REAL ESTATE INCOME/(LOSS)	1,008
LINE 3 - OTHER NET RENTAL INCOME/(LOSS)	2,830
LINE 5 - OTHER INTEREST INCOME	77
LINE 7 - ROYALTIES	1,660
LINE 8 - NET SHORT-TERM CAPITAL GAIN/(LOSS)	1,682
LINE 9C - UNRECAPTURED SECTION 1250 GAIN	29
LINE 10 - NET SECTION 1231 GAIN/(LOSS)	-2,545
LINE 11F - OTHER INCOME/(LOSS)	7,550
LINE 12 - SECTION 179 DEDUCTION	-14
LINE 13H - INVESTMENT INTEREST EXPENSE	-45
LINE 13I - DEDUCTIONS - ROYALTY INCOME	-142
LINE 13J - SECTION 59(E)(2) EXPENDITURES	-1,384
LINE 13W - OTHER TRADE OR BUSINESS EXPENSE	-22

THE AMOUNT REPORTED ON LINE 20A INCLUDES INVESTMENT INCOME FROM LINES 5, 6A, 7 AND 11A OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 8, 9A, 11C, 11E AND 11F MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

THE AMOUNT REPORTED ON LINE 20B INCLUDES INVESTMENT EXPENSE FROM LINES 13I, 13K, AND 13L OF YOUR SCHEDULE K-1. BASED ON INDIVIDUAL FACTS AND CIRCUMSTANCES, AMOUNTS ON LINES 13J AND 13W MAY ALSO BE INCLUDED IN THE INVESTMENT INTEREST EXPENSE LIMITATION CALCULATION. PLEASE CONSULT YOUR TAX ADVISOR.

NO DETERMINATION HAS BEEN MADE WHETHER YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE PARTNERSHIP. IF YOU ARE A NON-MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES REPORTED TO YOU ON LINES 1 AND 13H ARE SUBJECTED TO THE NET INVESTMENT INCOME LIMITATION. IF YOU ARE A MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE MAY BE TREATED AS TRADE OR BUSINESS INTEREST EXPENSE. PLEASE CONSULT YOUR TAX ADVISOR.

TRANSFERS TO FOREIGN CORPORATIONS:

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES

21,210

14,666

DURING THE TAXABLE YEAR, THE PARTNERSHIP MADE DIRECT AND/OR INDIRECT TRANSFERS OF PROPERTY TO FOREIGN CORPORATIONS THAT MAY REQUIRE REPORTING UNDER IRC SEC. 6038B. THE FOLLOWING INFORMATION IS BEING FURNISHED AS YOU MAY BE REQUIRED TO FILE FORM 926, RETURN BY A U.S. TRANSFEROR OF PROPERTY TO A FOREIGN CORPORATION. PLEASE CONSULT YOUR TAX ADVISOR.

NAME: FCI HOLDINGS I LTD. IDENTIFYING NUMBER: 98-0485747 ADDRESS: C/O FORTRESS INVESTMENT GROUP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 COUNTRY OF INCORPORATION OR ORGANIZATION: CAYMAN ISLANDS FOREIGN LAW CHARACTERIZATION: CORPORATION CONTROLLED FOREIGN CORPORATION: YES DATE OF TRANSFER: VARIOUS TYPE OF NONRECOGNITION TRANSACTION: IRC SEC. 351 DESCRIPTION OF PROPERTY TRANSFERRED: CASH AMOUNT TRANSFERRED:

NAME: DBSO CORPORATES LTD. IDENTIFYING NUMBER: N/A ADDRESS: C/O FORTRESS INVESTMENT GROUP 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 COUNTRY OF INCORPORATION OR ORGANIZATION: CAYMAN ISLANDS FOREIGN LAW CHARACTERIZATION: CORPORATION CONTROLLED FOREIGN CORPORATION: YES DATE OF TRANSFER: 01/13/2009 TYPE OF NONRECOGNITION TRANSACTION: IRC SEC. 351 DESCRIPTION OF PROPERTY TRANSFERRED: CASH AMOUNT TRANSFERRED:

THE MUNICIPAL INTEREST REPORTED ON LINE 18A OF YOUR K-1 IS DERIVED FROM THE FOLLOWING JURISDICTIONS IN THE FOLLOWING AMOUNTS:

ARIZONA	14	NEBRASKA	3
CONNECTICUT	6	NEVADA	22
DELAWARE	12	NEW JERSEY	14
DISTRICT OF COLUMBIA	14	NEW YORK	4
GEORGIA	13	OHIO	6
HAWAII	29	OREGON	1

LIGHTHOUSE CREDIT OPPORTUNITIES FUND, L.P. SCH K-1 SUPPORTING SCHEDULES	PTR #148	-EVELYN F. MCKNIGHT	57-1140919 BRAIN RESEARCH
IOWA	1	PENNSYLVANIA	31
MARYLAND	21	TEXAS	64
MASSACHUSETTS	37	VIRGINIA	134
MISSOURI	42	WASHINGTON	5

Schedule K-1				Amende	
Form 1065)	2009	Pa			Current Year Income,
Pepartment of the Treasury For o	alendar year 2009, or tax	1	Ordinary business income (loss)		, and Other Items
nternal Revenue Service year	beginning , 2009	'		15	
	ending , 20	2	Net rental real estate income (loss	6)	
Partner's Share of Income, D	eductions,			_	
Credits, etc. See back of for	m and separate instructions.	3	Other net rental income (loss)	16	Foreign transactions
Part I Information About the F	Partnorshin	4	Guaranteed payments	A	VARIOUS
A Partnership's employer identification number	•	ľ		в	833,04
59-3789085		5	Interest income		000,04
B Partnership's name, address, city, state, and	ZIP code		30,562	. с	731,26
		6a	Ordinary dividends		
		6b	Qualified dividends	. D	37,81
LIGHTHOUSE GLOBAL LONG/SHO	•	00			00.14
3801 PGA BOULEVARD, SUITE . PALM BEACH GARDENS, FL 33-		7	32,653 Royalties	. <u>G</u>	99,14
C IRS Center where partnership filed return		1		Н	69,93
DGDEN		8	Net short-term capital gain (loss)		
D Check if this is a publicly traded partne	ership (PTP)			*	STMT
Dout II Information About the) outpour	9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) iten
Part II Information About the I E Partner's identifying number 68	arther	9b	-5, 104 Collectibles (28%) gain (loss)	·	
E Partner's identifying number 68		30			
F Partner's name, address, city, state, and ZIP	code	9c	Unrecaptured section 1250 gain	+	
EVELYN F. MCKNIGHT BRIAN		L			
RESEARCH FOUNDATION		10	Net section 1231 gain (loss)	18	Tax-exempt income and
C/O SUNTRUST BANK		<u> </u>		_	nondeductible expenses
P.O. BOX 62005		11	Other income (loss)		
DRLANDO, FL 32862 G General partner or LLC	X Limited partner or other LLC	С	15,043		
G General partner or LLC member-manager	X Limited partner or other LLC member	F*	STMT	-	
H X Domestic partner	Foreign partner	-	~	1	
				19	Distributions
What type of entity is this partner?		12	Section 179 deduction		
J Partner's share of profit, loss, and capital (se	,	13	Other deductions	-	
Beginning		13 H*	99, 526	20	Other information
Profit 2.101178 % Loss 2.101178 %	<u>2.101178 %</u> 2.101178 %	п^	yy, 526	Ч ~ "	
Capital 2.188509 %	1.793692 %	K*	91,103	. A	102,02
					, 。
K Partner's share of liabilities at year end:		W*	265,774.	. в	91,10
Nonrecourse \$		14	Self-employment earnings (loss)		
Qualified nonrecourse financing \$				V	143,57
Recourse \$\$					
L Partner's capital account analysis:		*Se	e attached statement for a	dditior	al information.
Beginning capital account analysis.	5,081,546.				
Capital contributed during the year \$					
Current year increase (decrease) \$\$	516,358.	hly			
Withdrawals & distributions \$ (700,000.)	e O			
Ending capital account \$		∩°			
	ection 704(b) book	RS			
Other (explain)		For IRS Use Only			
		۳.			
	ilt-in gain or loss?				
M Did the partner contribute property with a bu	ilt-in gain or loss?				
M Did the partner contribute property with a bu	-				
M Did the partner contribute property with a bu	tions)				Schedule K-1 (Form 1065)

Page 2

Schedule K-1 (Form 1065) 2009 PARTNER # 68 EVELYN F. MCKNIGHT BRIAN This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return. Ordinary business income (loss). Determine whether the income (loss) is Code Report on passive or nonpassive and enter on your return as follows. K Disabled access credit See the Partner's Instructions Report on L Empowerment zone and renewal Passive loss See the Partner's Instructions community employment credit Form 8844, line 3 Passive income Schedule E, line 28, column (g) M Credit for increasing research activities See the Partner's Instructions Nonpassive loss Schedule E, line 28, column (h) Nonpassive income Schedule E, line 28, column (j) N Credit for employer social security Net rental real estate income (loss) See the Partner's Instructions and Medicare taxes Form 8846, line 5 O Backup withholding Other net rental income (loss) Form 1040, line 61 3. Net income Schedule E, line 28, column (g) P Other credits See the Partner's Instructions Net loss See the Partner's Instructions 16. Foreign transactions **Guaranteed payments** Schedule E. line 28. column (i) A Name of country or U.S. 4 Interest income Ordinary dividends Form 1040. line 8a possession Gross income from all sources 5. Form 1116, Part I Form 1040, line 9a 6a. Qualified dividends Form 1040, line 9b С Gross income sourced at partner 6b. Schedule E, line 4 level Royalties 7. Foreign gross income sourced at partnership level Net short-term capital gain (loss) Schedule D, line 5, column (f) 8. D Passive category Net long-term capital gain (loss) Schedule D, line 12, column (f) 9a. E General category Form 1116, Part I Collectibles (28%) gain (loss) 28% Rate Gain Worksheet, line 4 9b. F Other (Schedule D instructions) Deductions allocated and apportioned at partner level Unrecaptured section 1250 gain Net section 1231 gain (loss) See the Partner's Instructions 9c. Form 1116, Part I G Interest expense See the Partner's Instructions 10. H Other Form 1116, Part I 11. Other income (loss) Deductions allocated and apportioned at partnership level to foreign source Code income A Other portfolio income (loss) See the Partner's Instructions Passive category ı. See the Partner's Instructions B Involuntary conversions Form 1116, Part I General category J Sec. 1256 contracts & straddles Form 6781, line 1 K Other Mining exploration costs recapture D See Pub. 535 Other information Cancellation of debt Form 1040, line 21 or Form 982 Е L Total foreign taxes paid Form 1116, Part II F Other income (loss) See the Partner's Instructions Total foreign taxes accrued Form 1116, Part II Μ 12. Section 179 deduction See the Partner's Instructions Reduction in taxes available for credit Form 1116, line 12 Other deductions 13. Foreign trading gross receipts Form 8873 A Cash contributions (50%) Extraterritorial income exclusion Form 8873 B Cash contributions (30%) Q Other foreign transactions See the Partner's Instructions Noncash contributions (50%) С 17. Alternative minimum tax (AMT) items Noncash contributions (30%) D See the Partner's A Post-1986 depreciation adjustment Capital gain property to a 50% Е Instructions B Adjusted gain or loss See the Partner's organization (30%) Depletion (other than oil & gas) Instructions and F Capital gain property (20%) D Oil, gas, & geothermal - gross income the Instructions for G Contributions (100%) Oil, gas, & geothermal - deductions Form 6251 H Investment interest expense Form 4952, line 1 Other AMT items Deductions-royalty income Schedule E, line 18 Т 18. Tax-exempt income and nondeductible expenses .1 Section 59(e)(2) expenditures See the Partner's Instructions Form 1040, line 8b A Tax-exempt interest income Deductions-portfolio (2% floor) κ Schedule A, line 23 See the Partner's Instructions B Other tax-exempt income L Deductions-portfolio (other) Schedule A, line 28 C Nondeductible expenses See the Partner's Instructions M Amounts paid for medical insurance Schedule A, line 1 or Form 1040, 19. Distributions line 29 A Cash and marketable securities N Educational assistance benefits See the Partner's Instructions B Distribution subject to section 737 See the Partner's Instructions O Dependent care benefits Form 2441, line 14 Other property С Preproductive period expenses See the Partner's Instructions 20. Other information Commercial revitalization deduction Q A Investment income Form 4952, line 4a from rental real estate activities See Form 8582 Instructions B Investment expenses Form 4952, line 5 Pensions and IRAs R See the Partner's Instructions С Fuel tax credit information Form 4136 Reforestation expense deduction See the Partner's Instructions D Qualified rehabilitation expenditures Domestic production activities т (other than rental real estate) See the Partner's Instructions information See Form 8903 instructions Basis of energy property See the Partner's Instructions U Qualified production activities income V Employer's Form W-2 wages Form 8903, line 7 Recapture of low-income housing credit (section 42(j)(5)) Form 8903, line 15 Form 8611 line 8 W Other deductions See the Partner's Instructions Recapture of low-income housing G Self-employment earnings (loss) 14. credit (other) Form 8611, line 8 Note. If you have a section 179 deduction or any partner-level deductions, see the Recapture of investment credit See Form 4255 Partner's Instructions before completing Schedule SE Recapture of other credits See the Partner's Instructions A Net earnings (loss) from Look-back interest - completed J self-employment Schedule SE, Section A or B long-term contracts See Form 8697 B Gross farming or fishing income See the Partner's Instructions κ Look-back interest - income forecast C Gross non-farm income See the Partner's Instructions method See Form 8866 Credits 15. Dispositions of property with A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings section 179 deductions See the Partner's Instructions Recapture of section 179 deduction Low-income housing credit (other) в Ν Interest expense for corporate from pre-2008 buildings See the Partner's Instructions partners Low-income housing credit (section С Section 453(I)(3) information Section 453A(c) information 42(j)(5)) from post-2007 buildings Form 8586, line 11 Section 1260(b) information Interest allocable to production D Low-income housing credit (other) Q See the Partner's from post-2007 buildings Form 8586, line 11 Instructions Qualified rehabilitation Е expenditures expenditures (rental real estate) CCF nongualified withdrawals See the Partner's Instructions F Other rental real estate credits Depletion information - oil and gas G Other rental credits Amortization of reforestation costs H Undistributed capital gains credit Form 1040, line 70: check box a Unrelated business taxable income Alcohol and cellulosic biofuel fuels Precontribution gain (loss) Т w Form 6478. line 7 credit Section 108(i) information J Work opportunity credit Form 5884. line 3 Other information JSA 9P1300 2.000 61464N 1585

ITEM L - RECONCILIATION OF INCOME	
INCOME (LOSS) FROM SCH. K-1, LINES 1 - 11 LESS: DEDUCTIONS FROM SCH. K-1, LINES 12, 13, 16L, AND 16M	756,259. 460,786.
TOTAL INCOME PER SCHEDULE K-1	295,473.
PLUS: INCOME RECORDED ON BOOKS, NOT INCL. ON SCH. K-1: NET TAX UNREALIZED GAIN/(LOSS) FROM INVESTMENTS	220,885.
 TOTAL INCOME PER ITEM L, CURRENT YEAR INCR(DECR)	516,358.
== LINE 11 - OTHER INCOME(LOSS)	
F OTHER INCOME(LOSS)	
OTHER INCOME INCLUDED IN ITEM L, CURRENT YEAR INCREASE (DECREASE): OTHER INCOME/(LOSS) OTHER MISCELLANEOUS INCOME: AMOUNTS REPORTED ON LINE 11F BELOW WERE PASS-THROUGH TO THE FUND FROM ITS UNDERLYING INVESTMENTS IN PARTNERSHIPS.	1,742.
NET IRC SEC. 988 GAIN/(LOSS) NET IRC SEC. 475(F) INCOME/(LOSS) NET SWAP INCOME/(EXPENSE) OTHER INCOME/(LOSS) SHORT TERM CAPITAL GAIN/(LOSS) LONG TERM CAPITAL GAIN/(LOSS)	-7,268. 338,883. -20,650. -211. 348,176. -16,381.
TOTAL BOX F	644,291.
==	
LINE 13 - OTHER DEDUCTIONS	
H - INVESTMENT INTEREST EXPENSE	
OTHER INVESTMENT INTEREST	99,526.
TOTAL BOX H	99,526.
	=================
K DEDUCTIONS - PORTFOLIO (2% FLOOR)	
OTHER PORTFOLIO DEDUCTIONS	91,103.
TOTAL BOX K	91,103.

LIGHTHOUSE GLOBAL LONG/SHORT FUND, L.P. SCH K-1 SUPPORTING SCHEDULES PARTNER # 68 EVELYN F. MCKNIGHT B	
W OTHER DEDUCTIONS	
OTHER DEDUCTIONS INCLUDED IN ITEM L, CURRENT YEAR INCREASE (DECR OTHER TRADE OR BUSINESS EXPENSE	EASE) 265,774.
TOTAL BOX W	265,774.
PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 13	
H. INVESTMENT INTEREST EXPENSE	
AMOUNTS REPORTED ON LINE 13H BELOW WERE PASS-THROUGH TO THE FUND FROM ITS UNDERLYING INVESTMENTS.	
INVESTMENT INTEREST EXPENSE FROM INVESTING	01 150
ACTIVITIES INVESTMENT INTEREST EXPENSE FROM TRADING	91,150.
ACTIVITIES	8,376.
LINE 16 - FOREIGN TRANSACTIONS ====================================	
OVERFLOW ITEMS	
I PASSIVE CATEGORY	14,132.
L TOTAL FOREIGN TAXES PAID	4,383.
LINE 20 - OTHER INFORMATION	
V UNRELATED BUSINESS TAXABLE INCOME	
FROM TRADE\BUSINESS	143,572.
TOTAL BOX V	143,572.
PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20	
FOR TAX EXEMPT ORGANIZATION ONLY:	
YOUR SHARE OF UNRELATED BUSINESS TAXABLE INCOME/ (LOSS) GENERATED IN 2009 IS AS FOLLOWS: NET UBTI ORDINARY INCOME/(LOSS) NET UBTI CAPITAL GAIN/(LOSS)	89,840. 53,732.
Y. OTHER INFORMATION	
FOR CORPORATE PARTNERS ONLY:	
THE TOTAL AMOUNT OF DIVIDEND INCOME QUALIFYING FOR THE 70% DIVIDEND RECEIVED DEDUCTION INCLUDED ON	
CONTINUED ON NEXT PAGE 9P9000 1.000 61464N 1585	STATEMENT 2

LIGHTHOUSE GLOBAL LONG/SHORT FUND, L.P. 59-3789085 SCH K-1 SUPPORTING SCHEDULES PARTNER # 68 EVELYN F. MCKNIGHT BRIAN _____

PARTNER FOOTNOTES ASSOCIATED W/SCH. K-1, LINE 20 (CONT'D)

LINE 6A IS:

FOREIGN OUALIFYING DIVIDENDS: _____

THE TOTAL AMOUNT OF FOREIGN QUALIFYING DIVIDEND INCLUDED ON LINE 6B IS:

13,586.

25,568.

PARTNER FOOTNOTES

PLEASE NOTE, NONE OF THE DISTRIBUTIVE SHARE ITEMS REPORTED ON YOUR SCHEDULE K-1 ARE CONSIDERED AS DERIVED FROM A PASSIVE ACTIVITY UNDER TREASURY REGULATION 1.469-1T(E)(6).

INVESTMENT INCOME AND EXPENSE ITEMS INCLUDED ON LINES 11F AND 13W AND NET CAPITAL GAINS/(LOSSES) ON LINES 9, 11C, AND 11F ARE NOT INCLUDED ON LINES 20A AND 20B. FOR INDIVIDUAL TAXPAYERS, THESE AMOUNTS SHOULD BE CONSIDERED WHEN PREPARING FORM 4952, INVESTMENT INTEREST EXPENSE DEDUCTION. PLEASE CONSULT YOUR TAX ADVISOR.

NO DETERMINATION HAS BEEN MADE WHETHER YOU MATERIALLY PARTICIPATE IN THE OPERATION OF THE PARTNERSHIP. IF YOU ARE A NON-MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE FROM TRADING ACTIVITIES REPORTED TO YOU ON LINE 13H IS SUBJECTED TO THE NET INVESTMENT INCOME LIMITATION. IF YOU ARE A MATERIALLY PARTICIPATING PARTNER, THE INVESTMENT INTEREST EXPENSE MAY BE TREATED AS A TRADE OR BUSINESS INTEREST EXPENSE. PLEASE CONSULT YOUR TAX ADVISOR.

STATEMENT TO SCHEDULE K-1, LINES 16B AND 16C: _____

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON LINES 1 THRU 11 MUST BE CONSIDERED WHEN DETERMINING GROSS INCOME FROM ALL SOURCES AND GROSS INCOME SOURCED AT THE PARTNER LEVEL. PLEASE CONSULT YOUR TAX ADVISOR.

STATEMENT TO SCHEDULE K-1, LINES 16G THRU 16K: _____

FOR PURPOSES OF DETERMINING YOUR FOREIGN TAX CREDIT, THE AMOUNTS ON SCHEDULE K-1, LINES 13H, 13K, AND 13W MUST BE CONSIDERED WHEN ALLOCATING AND APPORTIONING EXPENSES TO GROSS INCOME FROM SOURCES OUTSIDE THE U.S.

TAXABLE INCOME REPORTED ON YOUR SCHEDULE K-1 IS ALLOCATED CONSISTENT WITH THE PARTNERSHIP AGREEMENT. CHANGE IN OWNERSHIP DURING THE YEAR IS REFLECTED IN THE PROFIT, LOSS, AND CAPITAL PERCENTAGES REPORTED ON YOUR SCHEDULE K-1, ITEM J.

9P9000 1.000

61464N 1585