

Return of Private Foundation

2002

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2002, or tax year beginning 07/01, 2002, and ending 06/30/2003

G Check all that apply: Initial return Final return Amended return Address change Name change

Name of organization: **MCKNIGHT BRAIN RESEARCH FOUNDATION**
 920-041275511641
 Number and street (or P O box number if mail is not delivered to street address): **PO BOX 3838**
 City or town state, and ZIP code: **ORLANDO, FL 32802-0000**

A Employer identification number: **65-6301255**

B Telephone number (see page 10 of the instructions): () -

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col (c), line 16): **45,973,696**

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

C If exemption application is pending check here

D 1 Foreign organizations check here
 2 Foreign organizations meeting the 85% test check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (attach schedule) if the foundation is not required to attach Sch B <input type="checkbox"/>	278,305			STMT 1
2	Distributions from split-interest trusts				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	322,218	756,524		STMT 2
5a	Gross rents				
b	(Net rental income or (loss))				
6a	Net gain or (loss) from sale of assets not on line 10	-5,048,866			
b	Gross sales price for all assets on line 6a	22,291,013			
7	Capital gain net income (from Part IV, line 2)		NONE		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	6,972			STMT 3
12	Total. Add lines 1 through 11	-4,441,371	756,524		
13	Compensation of officers, directors, trustees, etc.	183,196	91,598		91,598
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 4	44,170	NONE	NONE	44,170
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) STMT 5		28,852		
17	Interest				
18	Taxes (attach schedule) (see page 13 of the instructions) STMT 6	3,648	14,496		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	11,113			11,113
22	Printing and publications				
23	Other expenses (attach schedule) STMT 7	1,600			1,600
24	Total operating and administrative expenses. Add lines 13 through 23	243,727	134,946	NONE	148,481
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements. Add lines 24 and 25	243,727	134,946	NONE	148,481
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-4,685,098			
b	Net investment income (if negative enter -0-)		621,578		
c	Adjusted net income (if negative, enter -0-)				

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REVENUE

OPERATING AND ADMINISTRATIVE EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	976,175	1,586,717	1,586,717	
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment, basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 8	51,052,279	45,675,433	44,386,979		
14	Land, buildings, and equipment, basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)	52,028,454	47,262,150	45,973,696		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	52,028,454	47,262,150		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 16 of the instructions)	52,028,454	47,262,150			
31	Total liabilities and net assets/fund balances (see page 16 of the instructions)	52,028,454	47,262,150			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	52,028,454
2	Enter amount from Part I, line 27a	2	-4,685,098
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	47,343,356
5	Decreases not included in line 2 (itemize) SEE STATEMENT 9	5	81,206
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,262,150

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE				
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-5,025,197	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 12 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . Yes No
If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 17 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2001	181,194	48,134,899	0.00376429584
2000	177,042	51,796,364	0.00341803915
1999	14,774,780	47,174,552	0.31319385927
1998		133,411	
1997			
2	Total of line 1, column (d)		2 0.32037619426
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.08009404857
4	Enter the net value of noncharitable-use assets for 2002 from Part X, line 5		4 42,312,965
5	Multiply line 4 by line 3		5 3,389,017
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 6,216
7	Add lines 5 and 6		7 3,395,233
8	Enter qualifying distributions from Part XII, line 4		8 148,481

If line 8 is equal to or greater than line 7 check the box in Part VI line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 17

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic organizations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total tax due is 7,356.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Questions include 'Did the organization attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the organization file Form 1120-POL for this year?', etc. Includes handwritten notes like 'Paid by FTD Coupon' and 'SINT 10'.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

Table with columns for question text, Yes/No checkboxes, and a grid for Yes/No answers. Includes questions 1a through 6b regarding disqualifying activities, disaster assistance, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
SEE STATEMENT 11		183,196	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions) If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ NONE

3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments See page 21 of the instructions	
3 NONE	
Total Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 21 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	41,540,559
b Average of monthly cash balances	1b	1,416,766
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	42,957,325
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	42,957,325
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 22 of the instructions)	4	644,360
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,312,965
6 Minimum investment return Enter 5% of line 5	6	2,115,648

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6	1	2,115,648
2a Tax on investment income for 2002 from Part VI, line 5	2a	12,432
b Income tax for 2002 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	12,432
3 Distributable amount before adjustments Subtract line 2c from line 1	3	2,103,216
4a Recoveries of amounts treated as qualifying distributions	4a	NONE
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	NONE
5 Add lines 3 and 4c	5	2,103,216
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,103,216

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	148,481
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	148,481
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	148,481

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				2,103,216
2 Undistributed income, if any, as of the end of 2001				
a Enter amount for 2001 only			NONE	
b Total for prior years <u>2000</u>		NONE		
3 Excess distributions carryover, if any, to 2002				
a From 1997				NONE
b From 1998				NONE
c From 1999				7,908,007
d From 2000				NONE
e From 2001				NONE
f Total of lines 3a through e	7,908,007			
4 Qualifying distributions for 2002 from Part XII line 4 ▶ \$ <u>148,481</u>				
a Applied to 2001, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2002 distributable amount,				148,481
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a))	1,954,735			1,954,735
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,953,272			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 24 of the instructions		NONE		
e Undistributed income for 2001 Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions			NONE	
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2003				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 24 of the instructions)	NONE			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see page 25 of the instructions)	NONE			
9 Excess distributions carryover to 2003 Subtract lines 7 and 8 from line 6a	5,953,272			
10 Analysis of line 9				
a Excess from 1998				NONE
b Excess from 1999	5,953,272			
c Excess from 2000				NONE
d Excess from 2001				NONE
e Excess from 2002				NONE

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test. Enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 25 of the instructions)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

EVELYN FRANKS MCKNIGHT (DECEASED 10/02/1999)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds if the organization makes gifts, grants, etc. (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include

NO REQUIRED FORMAT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 13

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total				▶ 3a <i>None</i>
b Approved for future payment				
Total				▶ 3b

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a Transfers from the reporting organization to a noncharitable exempt organization of
 - (1) Cash 1a(1) X
 - (2) Other assets 1a(2) X
 - b Other Transactions
 - (1) Sales of assets to a noncharitable exempt organization 1b(1) X
 - (2) Purchases of assets from a noncharitable exempt organization 1b(2) X
 - (3) Rental of facilities, equipment, or other assets 1b(3) X
 - (4) Reimbursement arrangements 1b(4) X
 - (5) Loans or loan guarantees 1b(5) X
 - (6) Performance of services or membership or fundraising solicitations 1b(6) X
 - c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c X
 - d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2 a Is the organization directly or indirectly affiliated with, or related to one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[Signature]
 Signature of officer or trustee SUNTRUST BANK, AUTHO

Sign Here

Paid Preparer's Use Only

Preparer's signature *[Signature]*

Firm's name (or yours if self-employed) address and ZIP code
 KPMG LLP
 PO BOX 6768
 PROVIDENCE RI

Name of organization

Employer identification number

MCKNIGHT BRAIN RESEARCH FOUNDATION

65-6301255

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General Rule and a Special Rule - see instructions)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

If a section 501(c)(7), (8), or (10) organization received contributions or bequests for use exclusively for religious, charitable, etc., purposes (sections 170(c)(4), 2055(a)(3), or 2522(a)(3)) -

List in Part I each contributor whose contributions total more than \$1,000 during the year that were for a religious, charitable, etc., purpose. To determine the \$1,000, aggregate all of a contributor's gifts for the year (regardless of amount). For a noncash contribution, complete Part II.

All section 501(c)(7), (8), or (10) organizations that received any charitable contributions and listed any charitable contributors on Part I must also complete Part III.

If a section 501(c)(7), (8), or (10) organization received charitable gifts, but is not required to list any charitable contributors on Part I, check the box on line A at the top of Schedule B (Form 990 or 990-EZ) and enter the amount of charitable contributions received in the space provided. The organization need not complete and attach Part III.

Specific Instructions

Note You may duplicate Parts I, II, and III if more copies are needed. Number each page of each Part.

Part I In column (a), identify the first contributor listed as no. 1 and the second contributor as no. 2, etc. Number consecutively. Show the contributor's name, address, aggregate contributions for the year, and the type of contribution (e.g., whether an individual, payroll, or noncash contribution). Report payroll contributions by listing the employer's name, address, and total amount given (unless an employee gave enough to be listed individually).

Part II In column (a), show the number that corresponds to the contributor's number in Part I. Describe the noncash contribution fully. Report on property with readily determinable market value (i.e., market quotations for securities) by listing its fair market value (FMV). For marketable securities registered and listed on a recognized securities exchange, measure market value by the average of the highest and lowest quoted selling prices (or the average between the bona fide bid and asked prices) on the contribution date. See Regulations section 20.2031-2 to determine the value of contributed stocks and bonds. When market value cannot be readily determined, use an appraised or estimated value. To determine the amount of a noncash contribution that is subject to an outstanding debt, subtract the debt from the property's fair market value.

Part III Section 501(c)(7), (8), or (10) organizations that received contributions or bequests for use exclusively for religious, charitable, etc., purposes must complete Parts I through III for those persons whose gifts totaled more than \$1,000 during the year. Show also, in the heading of Part III, total gifts that were \$1,000 or less and were for a religious, charitable, etc., purpose. Complete this information only on the first Part III page.

If an amount is set aside for a religious, charitable, etc., purpose, show in column (d) how the amount is held (e.g., whether it is mingled with amounts held for other purposes). If the organization transferred the gift to another organization, show the name and address of the transferee organization in column (e) and explain the relationship between the two organizations.

Name of organization

MCKNIGHT BRAIN RESEARCH FOUNDATION

Employer identification number

65-6301255

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MCKNIGHT, EVELYN F CO-TUA CUS	278,305	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					22,262	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					940	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,416	
		443 ADVANCED MED OPTICS INC C PROPERTY TYPE. SECURITIES					11/14/2001	07/01/2002
4		5				-	-1	
		15000 ORACLE CORPORATION COM PROPERTY TYPE SECURITIES					04/18/2001	07/01/2002
137,949		271,500				-	-133,551	
		6800 BMC SOFTWARE INC COM PROPERTY TYPE SECURITIES					01/30/2002	07/02/2002
95,150		127,221				-	-32,071	
		6100 BMC SOFTWARE INC COM PROPERTY TYPE SECURITIES					01/30/2002	07/03/2002
84,720		114,125				-	-29,405	
		14100 ORACLE CORPORATION COM PROPERTY TYPE SECURITIES					04/18/2001	07/03/2002
124,675		255,210				-	-130,535	
		3500 BMC SOFTWARE INC COM PROPERTY TYPE SECURITIES					01/30/2002	07/05/2002
53,968		65,482				-	-11,514	
		900 ORACLE CORPORATION COM PROPERTY TYPE SECURITIES					04/18/2001	07/05/2002
8,914		16,290				-	-7,376	
		6900 ORACLE CORPORATION COM PROPERTY TYPE SECURITIES					12/03/2001	07/05/2002
68,344		94,806				-	-26,462	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
59,851		74,836					01/30/2002 -14,985	07/08/2002
							12/03/2001 -41,873	07/09/2002
27,201		30,305					01/10/2002 -3,104	07/18/2002
41,262		48,488					01/10/2002 -7,226	07/19/2002
12,912		29,165					09/18/2000 -16,253	07/22/2002
123,956		256,284					06/02/2000 -132,328	07/22/2002
123,956		254,428					04/10/2000 -130,472	07/22/2002
82,046		96,976					01/10/2002 -14,930	07/22/2002
95,851		182,717					04/09/2002 -86,866	07/22/2002
11,981		22,755					04/05/2002 -10,774	07/22/2002
47,899		91,020					04/05/2002 -43,121	07/22/2002

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
93,771		1800 MCGRAW HILL COMPANIES INC PROPERTY TYPE SECURITIES 109,098				01/10/2002 -15,327	07/23/2002
47,681		1800 GENERAL ELEC CO COM PROPERTY TYPE SECURITIES 95,411				04/10/2000 -47,730	07/24/2002
95,361		3600 GENERAL ELEC CO COM PROPERTY TYPE SECURITIES 188,271				04/03/2000 -92,910	07/24/2002
147,234		2800 MCGRAW HILL COMPANIES INC PROPERTY TYPE SECURITIES 169,708				01/10/2002 -22,474.	07/24/2002
85,442		3900 SABRE HOLDINGS CORP COM PROPERTY TYPE SECURITIES 177,489				04/05/2002 -92,047	07/24/2002
198,494		6666 334 CITIGROUP INC COM PROPERTY TYPE SECURITIES 329,117				06/02/2000 -130,623	07/25/2002
79,382		2666 CITIGROUP INC COM PROPERTY TYPE SECURITIES 125,785				06/21/2000 -46,403	07/25/2002
79,412		2667 CITIGROUP INC COM PROPERTY TYPE SECURITIES 125,285				04/10/2000 -45,873	07/25/2002
44,683		1500 666 CITIGROUP INC COM PROPERTY TYPE SECURITIES 69,801				04/03/2000 -25,118	07/25/2002
53,578		2000 GENERAL ELEC CO COM PROPERTY TYPE SECURITIES 94,340				04/18/2001 -40,762	07/25/2002
85,725		3200 GENERAL ELEC CO COM PROPERTY TYPE SECURITIES 115,232				01/30/2002 -29,507	07/25/2002

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
296,605		321,232					01/10/2002	07/25/2002
38,525		77,367					04/05/2002	07/25/2002
56,655		100,893					05/13/2002	07/25/2002
18,130		30,808					05/31/2002	07/25/2002
142,898		221,682					04/03/2000	07/26/2002
11,976		18,605					04/03/2000	07/26/2002
39,939.		61,205					04/27/2000	07/26/2002
39,909		59,080					04/17/2000	07/26/2002
39,909.		57,768					05/10/2000	07/26/2002
33,643		42,812					01/18/2002	07/29/2002
10,933		12,189					11/14/2001	07/31/2002

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,497		4,808				02/21/2002	07/31/2002	
							-311	
6,224		5,911				05/13/2002	07/31/2002	
							313	
70,264		68,010				04/18/2002	07/31/2002	
							2,254	
112,423		106,355				01/04/2002	07/31/2002	
							6,068	
98,061		45,191				09/11/2000	08/06/2002	
							52,870	
253,373		567,486				12/10/2001	08/09/2002	
							-314,113	
64,647		137,919				06/04/2002	08/09/2002	
							-73,272	
79,244		116,099				07/25/2002	08/09/2002	
							-36,855	
89,893		62,651				08/31/2001	08/15/2002	
							27,242	
150,844		265,044				12/13/2001	08/16/2002	
							-114,200	
63,685		60,814				08/31/2001	08/19/2002	
							2,871	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
151,739		3100 MARSH & MCLENNAN INC COM PROPERTY TYPE SECURITIES 145,018					08/31/2001	08/19/2002 6,721
155,003		3200 MARSH & MCLENNAN INC COM PROPERTY TYPE SECURITIES 149,696					08/31/2001	08/20/2002 5,307
311,468		6400 MARSH & MCLENNAN INC COM PROPERTY TYPE SECURITIES 299,392					08/31/2001	08/22/2002 12,076
74,410		1800 ELECTRONIC DATA SYSTEMS CORP PROPERTY TYPE SECURITIES 122,328					12/13/2001	08/27/2002 -47,918
115,024		8900 OFFICE DEPOT COM STK PROPERTY TYPE SECURITIES 146,547					01/18/2002	08/30/2002 -31,523
56,900		4600 OFFICE DEPOT COM STK PROPERTY TYPE SECURITIES 75,744					01/18/2002	09/04/2002 -18,844
59,374		4800 OFFICE DEPOT COM STK PROPERTY TYPE SECURITIES 78,910					01/25/2002	09/04/2002 -19,536
25,383		2000 OFFICE DEPOT COM STK PROPERTY TYPE SECURITIES 32,879					01/25/2002	09/04/2002 -7,496
59,650		4700 OFFICE DEPOT COM STK PROPERTY TYPE SECURITIES 77,075					01/23/2002	09/04/2002 -17,425
63,457		5000 OFFICE DEPOT COM STK PROPERTY TYPE SECURITIES 64,400					09/19/2001	09/04/2002 -943
176,644		8700 ADOBE SYS INC COM PROPERTY TYPE SECURITIES 198,621					09/27/2001	09/16/2002 -21,977

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
238,131		6600 GUIDANT CORP COM PROPERTY TYPE SECURITIES 323,292					11/28/2001 -85,161	09/17/2002
147,169		7300 ADOBE SYS INC COM PROPERTY TYPE SECURITIES 166,659					09/27/2001 -19,490	09/18/2002
82,234		2500 EXXON MOBIL CORP PROPERTY TYPE SECURITIES 101,428					06/02/2000 -19,194	09/23/2002
65,787		2000 EXXON MOBIL CORP PROPERTY TYPE SECURITIES 80,268					04/27/2000 -14,481	09/23/2002
78,945		2400 EXXON MOBIL CORP PROPERTY TYPE SECURITIES 95,046					04/10/2000 -16,101	09/23/2002
263,150		8000 EXXON MOBIL CORP PROPERTY TYPE SECURITIES 297,750.					10/02/1999 -34,600	09/23/2002
52,630		1600 EXXON MOBIL CORP PROPERTY TYPE SECURITIES 51,975					06/04/1984 655	09/23/2002
26,315		800 EXXON MOBIL CORP PROPERTY TYPE SECURITIES 24,704.					07/24/2002 1,611	09/23/2002
36,333		1100 GUIDANT CORP COM PROPERTY TYPE SECURITIES 53,882					11/28/2001 -17,549	09/23/2002
158,542		4800 GUIDANT CORP COM PROPERTY TYPE SECURITIES 220,035					01/15/2002 -61,493	09/23/2002
64,808		5800 ELECTRONIC DATA SYSTEMS CORP PROPERTY TYPE SECURITIES 394,168					12/13/2001 -329,360	09/24/2002

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
75,281		3600 HEALTH MGMT ASSOC INC NEW CL PROPERTY TYPE SECURITIES 67,728					06/05/2001	10/04/2002
							7,553	
261,940		4900 ALLERGAN INC COM PROPERTY TYPE SECURITIES 323,004					11/14/2001	10/07/2002
							-61,064	
266		4 7015 JOHNSON & JOHNSON COM PROPERTY TYPE SECURITIES 298					03/12/2002	10/10/2002
							-32	
332		5 8589 JOHNSON & JOHNSON COM PROPERTY TYPE SECURITIES 340					06/11/2002	10/10/2002
							-8	
351		6 1966 JOHNSON & JOHNSON COM PROPERTY TYPE SECURITIES 341					09/10/2002	10/10/2002
							10	
214,087		3783 243 JOHNSON & JOHNSON COM PROPERTY TYPE SECURITIES 166,181					03/29/2001	10/10/2002
							47,906	
34,708		1600 MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE SECURITIES 42,043					01/14/2002	10/10/2002
							-7,335	
107,192		6000 MBNA CORP COM PROPERTY TYPE SECURITIES 116,708					09/27/2001	10/11/2002
							-9,516	
204,510		11400 MBNA CORP COM PROPERTY TYPE SECURITIES 221,745					09/27/2001	10/14/2002
							-17,235	
143,118		7400 MBNA CORP COM PROPERTY TYPE SECURITIES 143,940					09/27/2001	10/15/2002
							-822	
60,025		3300 MBNA CORP COM PROPERTY TYPE SECURITIES 64,189					09/27/2001	10/16/2002
							-4,164	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
93,396		4900 MBNA CORP COM PROPERTY TYPE SECURITIES 95,312					09/27/2001	10/17/2002 -1,916
44,127		700 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 33,916					11/14/2001	11/04/2002 10,211
148,774		2300 UNITED TECHNOLOGIES CORP COM PROPERTY TYPE SECURITIES 152,885					01/04/2002	11/07/2002 -4,111.
199,915		3200 UNITED TECHNOLOGIES CORP COM PROPERTY TYPE SECURITIES 212,710					01/04/2002	11/12/2002 -12,795
179,274		2900 UNITED TECHNOLOGIES CORP COM PROPERTY TYPE SECURITIES 192,768					01/04/2002	11/13/2002 -13,494
169,829		10200 LIMITED INC COM PROPERTY TYPE SECURITIES 178,484					07/25/2002	11/25/2002 -8,655
109,989		6500 LIMITED INC COM PROPERTY TYPE SECURITIES 113,740					07/25/2002	11/27/2002 -3,751
10,595		400 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 26,707					04/10/2000	11/29/2002 -16,112
26,487		1000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 59,330					04/27/2000	11/29/2002 -32,843
26,487		1000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 57,455					04/17/2000	11/29/2002 -30,968
79,460		3000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 169,553					05/15/2000	11/29/2002 -90,093.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
68,167		4000 LIMITED INC COM PROPERTY TYPE SECURITIES 66,443					08/02/2002	11/29/2002 1,724.
27,419		1000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 56,518					05/15/2000	12/02/2002 -29,099
27,419		1000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 52,830.					05/03/2000	12/02/2002 -25,411
109,677.		4000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 211,320					06/02/2000	12/02/2002 -101,643
27,419		1000 HOME DEPOT INC COM PROPERTY TYPE SECURITIES 52,643					05/10/2000	12/02/2002 -25,224
17,597		1000 LIMITED INC COM PROPERTY TYPE SECURITIES 16,611					08/02/2002	12/02/2002 986.
42,233		2400 LIMITED INC COM PROPERTY TYPE SECURITIES 38,053					08/15/2002	12/02/2002 4,180
66,406		4400 LIMITED INC COM PROPERTY TYPE SECURITIES 69,764					08/15/2002	12/05/2002 -3,358
22,727		1200 TENET HEALTHCARE CORPORATION PROPERTY TYPE SECURITIES 47,328					12/20/2001	12/05/2002 -24,601
634		159 DAMSON ENERGY CO UNITLTD PAR PROPERTY TYPE SECURITIES 2,663					05/14/1985	12/10/2002 -2,029
330,127		5000 ILLINOIS TOOL WKS INC COM PROPERTY TYPE SECURITIES 356,014					05/01/2002	12/16/2002 -25,887

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
217,884		3300 ILLINOIS TOOL WKS INC COM PROPERTY TYPE SECURITIES 232,676					05/07/2002 -14,792	12/16/2002
167,989.		5100 ROHM & HAAS CO COM PROPERTY TYPE SECURITIES 199,712					05/15/2002 -31,723	12/19/2002
36,226		1100 ROHM & HAAS CO COM PROPERTY TYPE SECURITIES 43,075					05/15/2002 -6,849.	12/20/2002
98,797.		3000 ROHM & HAAS CO COM PROPERTY TYPE SECURITIES 116,715					05/17/2002 -17,918	12/20/2002
9,880		300 ROHM & HAAS CO COM PROPERTY TYPE SECURITIES 11,212.					05/31/2002 -1,332	12/20/2002
115,265		7300 TEXAS INSTRS INC COM PROPERTY TYPE SECURITIES 229,819					12/04/2001 -114,554	12/20/2002
104,111		6500 TEXAS INSTRS INC COM PROPERTY TYPE SECURITIES 204,634					12/04/2001 -100,523	12/26/2002
7,845		500 TEXAS INSTRS INC COM PROPERTY TYPE SECURITIES 15,741					12/04/2001 -7,896	12/27/2002
142,984		4500 ROHM & HAAS CO COM PROPERTY TYPE SECURITIES 168,181					05/31/2002 -25,197	12/30/2002
97,051		6400 TEXAS INSTRS INC COM PROPERTY TYPE SECURITIES 201,485					12/04/2001 -104,434.	12/30/2002
13,648		900 TEXAS INSTRS INC COM PROPERTY TYPE SECURITIES 24,059					06/18/2002 -10,411	12/30/2002

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
63,689		4200 TEXAS INSTRS INC COM PROPERTY TYPE SECURITIES 84,159					09/10/2002	12/30/2002
							-20,470	
242,205		2300 FOREST LABS INC COM PROPERTY TYPE SECURITIES 164,163					06/11/2002	01/03/2003
							78,042	
19,073		1900 MICRON TECHNOLOGY COM STK PROPERTY TYPE SECURITIES 62,731					03/14/2002	01/03/2003
							-43,658	
80,885		4700 TENET HEALTHCARE CORPORATION PROPERTY TYPE SECURITIES 185,368					12/20/2001	01/07/2003
							-104,483	
151,663		6100 CARNIVAL CORPORATION CL A PROPERTY TYPE SECURITIES 197,349					04/17/2002	01/13/2003
							-45,686	
98,452		3900 MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE SECURITIES 102,480					01/14/2002	01/13/2003
							-4,028	
264,195		4400 APACHE CORP COM PROPERTY TYPE SECURITIES 240,457					01/22/2001	01/14/2003
							23,738	
132,709		5300 CARNIVAL CORPORATION CL A PROPERTY TYPE SECURITIES 171,467					04/17/2002	01/14/2003
							-38,758	
20,032		800 CARNIVAL CORPORATION CL A PROPERTY TYPE SECURITIES 19,088					10/11/2002	01/14/2003
							944	
152,358		6100 CARNIVAL CORPORATION CL A PROPERTY TYPE SECURITIES 145,546					10/11/2002	01/16/2003
							6,812	
112,974		4900 MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE SECURITIES 128,756					01/14/2002	01/16/2003
							-15,782	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
127,487		3900 COACH INC COM PROPERTY TYPE SECURITIES 71,864.					08/31/2001	01/22/2003
							55,623	
35,134		1600 MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE SECURITIES 42,043					01/14/2002	01/22/2003
							-6,909	
123,519		1900 GENERAL DYNAMICS CORP COM PROPERTY TYPE SECURITIES 152,467					12/18/2001	01/23/2003
							-28,948	
56,013		2550 MICROCHIP TECHNOLOGY INC COM PROPERTY TYPE SECURITIES 67,006					01/14/2002	01/23/2003
							-10,993	
207,270		3600. UNION PACIFIC CORP COM PROPERTY TYPE SECURITIES 153,232					10/24/2000	01/23/2003
							54,038	
131,276.		2000. GENERAL DYNAMICS CORP COM PROPERTY TYPE SECURITIES 160,491					12/18/2001	01/24/2003
							-29,215	
104,728		1600 GENERAL DYNAMICS CORP COM PROPERTY TYPE SECURITIES 128,393					12/18/2001	01/27/2003
							-23,665	
130,228		2300 UNION PACIFIC CORP COM PROPERTY TYPE SECURITIES 97,898					10/24/2000	01/27/2003
							32,330	
29,928		1500 SARA LEE CORP COM PROPERTY TYPE SECURITIES 34,708					11/05/2002	01/28/2003
							-4,780	
229,757		4100 UNION PACIFIC CORP COM PROPERTY TYPE SECURITIES 174,514					10/24/2000	01/30/2003
							55,243	
77,374		3900 SARA LEE CORP COM PROPERTY TYPE SECURITIES 90,241					11/05/2002	01/31/2003
							-12,867	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
25,596		1300 SARA LEE CORP COM PROPERTY TYPE SECURITIES 30,080					11/05/2002 -4,484.	01/31/2003
51,192		2600 SARA LEE CORP COM PROPERTY TYPE SECURITIES 56,560					12/12/2002 -5,368	01/31/2003
92,373		4600 SARA LEE CORP COM PROPERTY TYPE SECURITIES 100,068					12/12/2002 -7,695	02/03/2003
64,795		1500 FORTUNE BRANDS INC COM PROPERTY TYPE SECURITIES 71,614.					10/04/2002 -6,819	02/10/2003
84,527		1800 MICROSOFT CORP COM PROPERTY TYPE SECURITIES 166,275					04/03/2000 -81,748	02/10/2003
103,798		2400 FORTUNE BRANDS INC COM PROPERTY TYPE SECURITIES 114,583					10/04/2002 -10,785	02/11/2003
93,752		2200 FORTUNE BRANDS INC COM PROPERTY TYPE SECURITIES 105,034					10/04/2002 -11,282	02/12/2003
125,831		2800 APOLLO GROUP INC CL A COM PROPERTY TYPE SECURITIES 73,453					11/14/2001 52,378	02/18/2003
107,021		1600 APACHE CORP COM PROPERTY TYPE SECURITIES 87,439					01/22/2001 19,582	02/24/2003
47,371		2600 TENET HEALTHCARE CORPORATION PROPERTY TYPE SECURITIES 102,544					12/20/2001 -55,173	02/28/2003
158,720		2500 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 121,128					11/14/2001 37,592	03/10/2003

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
91,972		99,266					08/09/2002	03/12/2003
							-7,294	
182,250		191,685					08/09/2002	03/13/2003
							-9,435	
84,616		88,816					09/10/2002	03/13/2003
							-4,200	
86,325		47,220					11/14/2001	03/14/2003
							39,105	
59,111		29,483					08/31/2001	03/14/2003
							29,628	
76,110		114,209					07/24/2002	03/14/2003
							-38,099	
92,450		214,948					12/20/2001	03/14/2003
							-122,498	
127,960		131,972					10/02/2002	03/17/2003
							-4,012	
30,108		30,419					08/05/2002	03/17/2003
							-311	
113,469		114,070					08/05/2002	03/17/2003
							-601	
68,082		65,934					07/22/2002	03/17/2003
							2,148	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
59,923		1500 INTUIT INC COM PROPERTY TYPE SECURITIES 68,450.					10/10/2002	03/21/2003
							-8,527.	
144,361		1900 JOHNSON CTLS INC COM PROPERTY TYPE SECURITIES 139,194					07/22/2002	03/21/2003
							5,167	
72,543		1100 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 53,296.					11/14/2001	03/27/2003
							19,247	
97,108		2500 QLOGIC CORP COM PROPERTY TYPE SECURITIES 93,078					12/10/2002	03/28/2003
							4,030	
9,988		200 AMERICAN INTL GROUP INC COM PROPERTY TYPE. SECURITIES 15,866					03/29/2001	03/31/2003
							-5,878	
44,951		800. PRAXAIR INC COM PROPERTY TYPE. SECURITIES 41,434					10/02/2002	03/31/2003
							3,517	
40,150		800 AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 63,464					03/29/2001	04/01/2003
							-23,314	
110,413		2200. AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 171,809					05/25/2000	04/01/2003
							-61,396	
81,666		1550 AMERICAN INTL GROUP INC COM PROPERTY TYPE. SECURITIES 121,047					05/25/2000	04/02/2003
							-39,381	
39,516		750 AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 57,134					05/10/2000	04/02/2003
							-17,618	
100,106		1900 AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 144,172					09/27/2001	04/02/2003
							-44,066	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,286		100 AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 7,588					09/27/2001	04/03/2003
							-2,302	
79,294		1500 AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 111,018					04/27/2000	04/03/2003
							-31,724	
137,443		2600 AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 183,547					04/17/2000	04/03/2003
							-46,104	
231,932		5900 QLOGIC CORP COM PROPERTY TYPE SECURITIES 213,955					12/19/2002	04/03/2003
							17,977.	
58,966		1500. QLOGIC CORP COM PROPERTY TYPE SECURITIES 40,985					10/18/2002	04/03/2003
							17,981	
22,395		400. AMERICAN INTL GROUP INC COM PROPERTY TYPE SECURITIES 28,238					04/17/2000	04/07/2003
							-5,843.	
67,479		1700 QLOGIC CORP COM PROPERTY TYPE SECURITIES 46,449					10/18/2002	04/07/2003
							21,030	
88,403		2300. QLOGIC CORP COM PROPERTY TYPE SECURITIES 62,843					10/18/2002	04/09/2003
							25,560	
110,697		1900 KOHL'S CORP COM STK PROPERTY TYPE SECURITIES 133,893					07/02/2002	04/11/2003
							-23,196	
308,786		5300 KOHL'S CORP COM STK PROPERTY TYPE SECURITIES 347,798					02/01/2002	04/11/2003
							-39,012	
29,489		500 KOHL'S CORP COM STK PROPERTY TYPE SECURITIES 32,811					02/01/2002	04/16/2003
							-3,322	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
41,284		700 KOHL'S CORP COM STK PROPERTY TYPE SECURITIES 39,439					01/06/2003 1,845.	04/16/2003
46,950.		800. KOHL'S CORP COM STK PROPERTY TYPE SECURITIES 45,073					01/06/2003 1,877	04/17/2003
121,862		5900 MASCO CORP COM PROPERTY TYPE SECURITIES 160,583					03/27/2002 -38,721	04/23/2003
43,949		2100 MASCO CORP COM PROPERTY TYPE SECURITIES 57,157					03/27/2002 -13,208	04/24/2003
117,197		5600. MASCO CORP COM PROPERTY TYPE SECURITIES 151,506					04/02/2002 -34,309	04/24/2003
139,168		6700 MASCO CORP COM PROPERTY TYPE SECURITIES 178,824					05/17/2002 -39,656	04/28/2003
69,412		2200 MANPOWER INC WIS COM PROPERTY TYPE SECURITIES 72,238					12/13/2002 -2,826	04/29/2003
18,994		600 MANPOWER INC WIS COM PROPERTY TYPE SECURITIES 19,701					12/13/2002 -707	04/29/2003
56,983		1800 MANPOWER INC WIS COM PROPERTY TYPE SECURITIES 57,456					12/18/2002 -473	04/29/2003
52,468		6600 MOTOROLA INC COM PROPERTY TYPE SECURITIES 97,998					07/09/2002 -45,530	05/02/2003
144,136		1900 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 92,057					11/14/2001 52,079	05/05/2003

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
63,595		7900 MOTOROLA INC COM PROPERTY TYPE SECURITIES 117,301					07/09/2002	05/05/2003 -53,706
16,320		2000 MOTOROLA INC COM PROPERTY TYPE SECURITIES 29,696					07/09/2002	05/05/2003 -13,376
21,216		2600 MOTOROLA INC COM PROPERTY TYPE SECURITIES 32,006					08/15/2002	05/05/2003 -10,790
58,751		7200 MOTOROLA INC COM PROPERTY TYPE SECURITIES 86,517					07/30/2002	05/05/2003 -27,766
18,586		2300. MOTOROLA INC COM PROPERTY TYPE SECURITIES 27,637					07/30/2002	05/06/2003 -9,051
57,375		7100 MOTOROLA INC COM PROPERTY TYPE SECURITIES 79,622					09/16/2002	05/06/2003 -22,247
56,666		1400. INTUIT INC COM PROPERTY TYPE SECURITIES 63,886					10/10/2002	05/07/2003 -7,220
125,474		3100 INTUIT INC COM PROPERTY TYPE SECURITIES 140,206					09/30/2002	05/07/2003 -14,732
7,174		900 MOTOROLA INC COM PROPERTY TYPE SECURITIES 10,093					09/16/2002	05/08/2003 -2,919
69,345		8700 MOTOROLA INC COM PROPERTY TYPE SECURITIES 96,719					07/26/2002	05/08/2003 -27,374
133,701		1800 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 87,212					11/14/2001	05/12/2003 46,489

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
125,134		1700 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 82,367					11/14/2001	05/12/2003
							42,767	
76,267		1800 CLOROX CO COM PROPERTY TYPE SECURITIES 82,994					05/31/2002	05/13/2003
							-6,727	
258,096		3500 LEXMARK INTL GROUP CL A COM PROPERTY TYPE SECURITIES 169,580					11/14/2001	05/14/2003
							88,516	
54,010		1300 CLOROX CO COM PROPERTY TYPE SECURITIES 59,940					05/31/2002	05/19/2003
							-5,930.	
407,151		9800 CLOROX CO COM PROPERTY TYPE SECURITIES 379,204					12/18/2001	05/19/2003
							27,947	
149,743		3900 MERCURY INTERACTIVE CORP COM PROPERTY TYPE SECURITIES 145,707					01/30/2003	06/02/2003
							4,036	
161,262		4200 MERCURY INTERACTIVE CORP COM PROPERTY TYPE SECURITIES 149,457					01/31/2003	06/02/2003
							11,805	
188,278		10800 NETWORK APPLIANCE INC COM PROPERTY TYPE SECURITIES 179,353					02/28/2002	06/02/2003
							8,925	
81,936		4700 NETWORK APPLIANCE INC COM PROPERTY TYPE SECURITIES 75,670					05/15/2002	06/02/2003
							6,266	
137,597		4600 XILINX INC COM PROPERTY TYPE SECURITIES 183,333					04/22/2002	06/02/2003
							-45,736	
197,422.		6600 XILINX INC COM PROPERTY TYPE SECURITIES 205,543					06/03/2002	06/02/2003
							-8,121	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
71,790		2400 XILINX INC COM PROPERTY TYPE SECURITIES 46,713					02/05/2003	06/02/2003
							25,077	
130,507		3200 CDW COMPUTER CTRS, INC PROPERTY TYPE SECURITIES 147,583					12/16/2002	06/11/2003
							-17,076	
142,742		3500 CDW COMPUTER CTRS, INC PROPERTY TYPE SECURITIES 161,116					01/13/2003	06/11/2003
							-18,374	
222,206		2900 GANNETT INC COM PROPERTY TYPE SECURITIES 225,649					04/09/2002	06/11/2003
							-3,443	
109,954		2300 TRIBUNE CO NEW COM PROPERTY TYPE SECURITIES 91,974					09/05/2002	06/11/2003
							17,980	
8,649		500 NOKIA CORP ADR PROPERTY TYPE SECURITIES 28,103					04/27/2000	06/12/2003
							-19,454	
25,948		1500 NOKIA CORP ADR PROPERTY TYPE SECURITIES 82,808					05/15/2000	06/12/2003
							-56,860	
34,597		2000 NOKIA CORP ADR PROPERTY TYPE SECURITIES 109,785					05/03/2000	06/12/2003
							-75,188	
53,626		3100 NOKIA CORP ADR PROPERTY TYPE SECURITIES 156,411					06/28/2000	06/12/2003
							-102,785	
138,655		1800 GANNETT INC COM PROPERTY TYPE SECURITIES 140,058					04/09/2002	06/16/2003
							-1,403	
23,109		300 GANNETT INC COM PROPERTY TYPE SECURITIES 22,296					04/29/2002	06/16/2003
							813	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
34,124		700 TRIBUNE CO NEW COM PROPERTY TYPE SECURITIES 27,992					09/05/2002	06/16/2003
							6,132	
92,622		1900 TRIBUNE CO NEW COM PROPERTY TYPE SECURITIES 73,515					08/02/2002	06/16/2003
							19,107	
141,370		2900 TRIBUNE CO NEW COM PROPERTY TYPE SECURITIES 110,272.					07/22/2002	06/16/2003
							31,098	
163,140		2100 GANNETT INC COM PROPERTY TYPE SECURITIES 156,071					04/29/2002	06/17/2003
							7,069	
86,264		4900. NOKIA CORP ADR PROPERTY TYPE SECURITIES 247,230					06/28/2000	06/17/2003
							-160,966	
17,605		1000. NOKIA CORP ADR PROPERTY TYPE SECURITIES 50,018					05/10/2000	06/17/2003
							-32,413	
26,407		1500 NOKIA CORP ADR PROPERTY TYPE SECURITIES 70,433					04/17/2000	06/17/2003
							-44,026	
61,573		3500 NOKIA CORP ADR PROPERTY TYPE SECURITIES 164,343					04/17/2000	06/17/2003
							-102,770	
35,184		2000 NOKIA CORP ADR PROPERTY TYPE SECURITIES 88,410					07/31/2000	06/17/2003
							-53,226	
33,425		1900 NOKIA CORP ADR PROPERTY TYPE SECURITIES 40,109					01/22/2002	06/17/2003
							-6,684.	
12,315		700 NOKIA CORP ADR PROPERTY TYPE SECURITIES 14,736					03/22/2002	06/17/2003
							-2,421	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P r o p e r t y	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
51,351		2900 NOKIA CORP ADR PROPERTY TYPE SECURITIES 61,049				03/22/2002	06/18/2003 -9,698	
79,683		4500 NOKIA CORP ADR PROPERTY TYPE SECURITIES 92,835				02/19/2002	06/18/2003 -13,152	
221,572		4600 TRIBUNE CO NEW COM PROPERTY TYPE SECURITIES 174,915				07/22/2002	06/19/2003 46,657	
TOTAL GAIN(LOSS)							-5025197.	

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS	DATE	AMOUNT
MCKNIGHT, EVELYN F CO-TVA CUS	12/27/2002	278,305.
DIRECT PUBLIC SUPPORT		278,305.

TOTAL CONTRIBUTION AMOUNTS

278,305.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	322,218.	756,524
TOTAL	322,218.	756,524

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
INT PRIOR YR RETURN	1,129
INS PREMIUM REFUND	5,843
TOTALS	----- 6,972 =====

FORM 990PF, PART I - LEGAL FEES

AKERMAN, SENTERFITT

TOTALS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
	44,170	NONE	NONE	44,170
TOTALS	44,170	NONE	NONE	44,170

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEDUCTIONS AGAINST K-1 PORTFOLIO INCOME		28,852.
TOTALS		28,852

FORM 990PF, PART 1 - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,498.	14,496
3RD QUATER ESTIMATE	2,150.	
TOTALS	3,648	14,496

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	TOTALS
B R CORP INS PREMIUM	1,300	1,300
ANNUAL MEMBERSHIP	300	300
		=====
		1,600

		300

		1,300.

		CHARITABLE PURPOSES

		1,300.

		300

		1,600
		=====

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION

DETAILS AVAILABLE UPON REQUEST

TOTALS

ENDING FMV	ENDING BOOK VALUE
44,386,979	45,675,433
=====	=====
44,386,979	45,675,433

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

2003 TYCO SALES PICKED UP 2002

81,206

TOTAL

81,206.

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS	DATE	AMOUNT
MCKNIGHT, EVELYN F CO-TUA CUS	12/27/2002	278,305.
DIRECT PUBLIC SUPPORT		

TOTAL CONTRIBUTION AMOUNTS

278,305

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION
SUNTRUST BANK P O, BOX 3838 ORLANDO, FL 32802	TRUSTEE AS REQ'D	118,196.
DR MICHAEL DOCKERY 101 W.T HARRIS BLVD , SUITE 500 CHARLOTTE, NC 28262	TRUSTEE AS REQ'D	25,000.
DR J. LEE DOCKERY 6809 NW 81ST BLVD GAINESVILLE, FL 32608	TRUSTEE AS REQ'D	20,000.
DR NINA ELLENBOGEN RAIM 39 LA GORCE CIRCLE MIAMI BEACH, FL 33141	TRUSTEE AS REQ'D	20,000
GRAND TOTALS		183,196

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

=====

TERESA BORCHECK
C/O SUNTRUST BANK
P O BOX 3838
ORLANDO, FL 32802
407-237-5907

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

=====

THE SPECIFIC PURPOSE FOR WHICH THE FOUNDATION WAS
ESTABLISHED IS TO PROVIDE SUPPORT FOR MEDICAL RESEARCH OF
THE BRAIN TO ACCOMPLISH ALLEVIATION OF MEMORY LOSS OF THE
AGING, INCLUDING MAKING GRANTS TO CHARITABLE ORGANIZATIONS
INVOLVED IN SUCH RESEARCH

Capital Gains and Losses

▶ Attach to Form 1041 (or Form 5227) See the separate instructions for Form 1041 (or Form 5227)

2002

Name of estate or trust

Employer identification number

MCKNIGHT BRAIN RESEARCH FOUNDATION

65-6301255

Note Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo day yr)	(c) Date sold (mo day yr)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col (d) less col (e))
1 SEE STATEMENT 5			12,427,855	14,747,691	-2,319,836
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3 22,262
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2001 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss) Combine lines 1 through 4 in column (f) Enter here and on line 14 below					5 -2,297,574

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo day yr)	(c) Date sold (mo day yr)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col (d) less col (e))	(g) 28% Rate Gain or (Loss) *(see instr below)
6 LONG-TERM CAPITAL GAIN DIVIDENDS					940	
SEE STATEMENT 9			9,838,540	12,568,519	-2,729,979	-501,433
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8 1,416	
9 Capital gain distributions					9	
10 Gain from Form 4797, Part I					10	
11 Long-term capital loss carryover Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2001 Capital Loss Carryover Worksheet					11 () ()	
12 Combine lines 6 through 11 in column (g)					12	-501,433
13 Net long-term gain or (loss) Combine lines 6 through 11 in column (f) Enter here and on line 15 below					13 -2,727,623	

*28% rate gain or loss includes all "collectibles gains and losses" (as defined on page 31 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 30 of the instructions)

Part III Summary of Parts I and II

	(1) Beneficiaries' (see page 32)	(2) Estate's or trust's	(3) Total
14 Net short-term gain or (loss) (from line 5 above)	14		-2,297,574
15 Net long-term gain or (loss)			
a Total for year (from line 13 above)	15a		-2,727,623
b 28% rate gain or (loss) (from line 12 above)	15b		-501,433
c Qualified 5 - year gain	15c		
d Unrecaptured section 1250 gain (see line 17 of the worksheet on page 33)	15d		
16 Total net gain or (loss) Combine lines 14 and 15a	16		-5,025,197

Note If line 16, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16, column (2), are net gains, go to Part V, and do not complete Part IV. If line 16, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

17	Enter here and enter as a (loss) on Form 1041, line 4, the smaller of a The loss on line 16, column (3) or b \$3,000	17	(3,000)
----	--	----	-----------

If the loss on line 16, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the **Capital Loss Carryover Worksheet** on page 34 of the instructions to determine your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15a and 16 in column (2) are gains, and Form 1041, line 22 is more than zero)

Note. If line 15b, column (2) or line 15d, column (2) is more than zero, complete the worksheet on page 35 of the instructions to figure the amount to enter on lines 20 and 38 below and skip all other lines below. Otherwise, go to line 18

18	Enter taxable income from Form 1041, line 22	18	
19	Enter the smaller of line 15a or 16 in column (2)	19	
20	If the estate or trust is filing Form 4952, enter the amount from line 4e, otherwise, enter -0-	20	
21	Subtract line 20 from line 19. If zero or less, enter -0-	21	
22	Subtract line 21 from line 18. If zero or less, enter -0-	22	
23	Figure the tax on the amount on line 22. Use the 2002 Tax Rate Schedule on page 21 of the instructions.	23	
24	Enter the smaller of the amount on line 18 or \$1,850	24	
If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32			
25	Enter the amount from line 22	25	
26	Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32	26	
27	Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 15c, column (2)	27	
28	Enter the smaller of line 26 or line 27	28	
29	Multiply line 28 by 8% (08)	29	
30	Subtract line 28 from line 26	30	
31	Multiply line 30 by 10% (10)	31	
If the amounts on lines 21 and 26 are the same, skip lines 32 through 35 and go to line 36			
32	Enter the smaller of line 18 or line 21	32	
33	Enter the amount, if any, from line 26	33	
34	Subtract line 33 from line 32	34	
35	Multiply line 34 by 20% (20)	35	
36	Add lines 23, 29, 31, and 35	36	
37	Figure the tax on the amount on line 18. Use the 2002 Tax Rate Schedule on page 21 of the instructions	37	
38	Tax on all taxable income (including capital gains). Enter the smaller of line 36 or line 37 here and on line 1a of Schedule G, Form 1041	38	

MCKNIGHT BRAIN RESEARCH FOUNDATION
Schedule D Detail of Short-term Capital Gains and Losses

65-6301255

Short-term	Gain/Loss	Description	Date	Acquired	Date	Sold	Gross Sales	Price	Cost or Other Basis
		CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES							
		443 ADVANCED MED OPTICS INC							
		COM							
	-1		11/14/2001		07/01/2002	4			5
	-32,071	BMC SOFTWARE INC COM	01/30/2002		07/02/2002	95,150			127,221
	-29,405	BMC SOFTWARE INC COM	01/30/2002		07/03/2002	84,720			114,125
	-11,514	BMC SOFTWARE INC COM	01/30/2002		07/05/2002	53,968			65,482
	-26,462	ORACLE CORPORATION COM	12/03/2001		07/05/2002	68,344			94,806
	-14,985	BMC SOFTWARE INC COM	01/30/2002		07/08/2002	59,851			74,836
	-41,873	ORACLE CORPORATION COM	12/03/2001		07/09/2002	92,779			134,652
		500 MCGRAW HILL COMPANIES INC							
		COM							
	-3,104	800 MCGRAW HILL COMPANIES INC	01/10/2002		07/18/2002	27,201			30,305
		COM							
		1600 MCGRAW HILL COMPANIES INC	01/10/2002		07/19/2002	41,262			48,488
		COM							
	-14,930	4000 SABRE HOLDINGS CORP COM	01/10/2002		07/22/2002	82,046			96,976
	-86,866	SABRE HOLDINGS CORP COM	04/09/2002		07/22/2002	95,851			182,717
	-10,774	SABRE HOLDINGS CORP COM	04/05/2002		07/22/2002	11,981			22,755
	-43,121	2000 SABRE HOLDINGS CORP COM	04/05/2002		07/22/2002	47,899			91,020
		1800 MCGRAW HILL COMPANIES INC							
		COM							
		2800 MCGRAW HILL COMPANIES INC	01/10/2002		07/23/2002	93,771			109,098
		COM							
	-22,474	3900 SABRE HOLDINGS CORP COM	01/10/2002		07/24/2002	147,234			169,708
	-92,047	GENERAL ELEC CO COM	04/05/2002		07/24/2002	85,442			177,489
	-29,507	5300 MCGRAW HILL COMPANIES INC	01/30/2002		07/25/2002	85,725			115,232
		COM							
	-24,627	1700 SABRE HOLDINGS CORP COM	01/10/2002		07/25/2002	296,605			321,232
	-38,842	2500 SABRE HOLDINGS CORP COM	04/05/2002		07/25/2002	38,525			77,367
	-44,238	800 SABRE HOLDINGS CORP COM	05/13/2002		07/25/2002	56,655			100,893
	-12,678	2600 OFFICE DEPOT COM STK	01/18/2002		07/29/2002	33,643			42,812
	-9,169	1133 ADVANCED MED OPTICS INC	11/14/2001		07/31/2002	10,933			12,189
	-311	466 ADVANCED MED OPTICS INC	02/21/2002		07/31/2002	4,497			4,808
		645 ADVANCED MED OPTICS INC	05/13/2002		07/31/2002	6,224			5,911
Totals	313								

MCKNIGHT BRAIN RESEARCH FOUNDATION
 Schedule D Detail of Short-term Capital Gains and Losses

65-6301255

Short-term Gain/Loss	Cost or Other Basis	Gross Sales Price	Date Sold	Date Acquired	Description
2,254	68,010	70,264	07/31/2002	04/18/2002	1000 UNITED TECHNOLOGIES CORP
6,068	106,355	112,423	07/31/2002	01/04/2002	1600 UNITED TECHNOLOGIES CORP
-314,113	567,486	253,373	08/09/2002	12/10/2001	12150 BEST BUY INC COM
-73,272	137,919	64,647	08/09/2002	06/04/2002	3100 BEST BUY INC COM
-36,855	116,099	79,244	08/09/2002	07/25/2002	3800 BEST BUY INC COM
27,242	62,651	89,893	08/15/2002	08/31/2001	3400 COACH INC COM
					3900 ELECTRONIC DATA SYSTEMS
					CORP COM
-114,200	265,044	150,844	08/16/2002	12/13/2001	1300 MARSH & MCLENNAN INC COM
2,871	60,814	63,685	08/19/2002	08/31/2001	1300 MARSH & MCLENNAN INC COM
6,721	145,018	151,739	08/19/2002	08/31/2001	3100 MARSH & MCLENNAN INC COM
5,307	149,696	155,003	08/20/2002	08/31/2001	3200 MARSH & MCLENNAN INC COM
12,076	299,392	311,468	08/22/2002	08/31/2001	1800 ELECTRONIC DATA SYSTEMS
					CORP COM
					12/13/2001 08/27/2002
-47,918	122,328	74,410	08/27/2002	12/13/2001	8900 OFFICE DEPOT COM STK
-31,523	146,547	115,024	08/30/2002	01/18/2002	4600 OFFICE DEPOT COM STK
-18,844	75,744	56,900	09/04/2002	01/18/2002	4600 OFFICE DEPOT COM STK
-19,536	78,910	59,374	09/04/2002	01/25/2002	4800 OFFICE DEPOT COM STK
-7,496	32,879	25,383	09/04/2002	01/25/2002	2000 OFFICE DEPOT COM STK
-17,425	77,075	59,650	09/04/2002	01/23/2002	4700 OFFICE DEPOT COM STK
-943	64,400	63,457	09/04/2002	09/19/2001	5000 OFFICE DEPOT COM STK
-21,977	198,621	176,644	09/16/2002	09/27/2001	8700 ADOBE SYS INC COM
-85,161	323,292	238,131	09/17/2002	11/28/2001	6600 GUIDANT CORP COM
-19,490	166,659	147,169	09/18/2002	09/27/2001	7300 ADOBE SYS INC COM
1,611	24,704	26,315	09/23/2002	07/24/2002	800 EXXON MOBIL CORP
-17,549	53,882	36,333	09/23/2002	11/28/2001	1100 GUIDANT CORP COM
-61,493	220,035	158,542	09/23/2002	01/15/2002	4800 GUIDANT CORP COM
					5800 ELECTRONIC DATA SYSTEMS
					CORP COM
-329,360	394,168	64,808	09/24/2002	12/13/2001	4900 ALLEGAN INC COM
-61,064	323,004	261,940	10/07/2002	11/14/2001	47015 JOHNSON & JOHNSON COM
-32	298	266	10/10/2002	03/12/2002	5 8589 JOHNSON & JOHNSON COM
-8	340	332	10/10/2002	06/11/2002	6 1966 JOHNSON & JOHNSON COM
10	341	351	10/10/2002	09/10/2002	1600 MICROCHIP TECHNOLOGY INC
-7,335	42,043	34,708	10/10/2002	01/14/2002	700 LEXMARK INTL GROUP CL A
10,211	33,916	44,127	11/04/2002	11/14/2001	2300 UNITED TECHNOLOGIES CORP
-4,111	152,885	148,774	11/07/2002	01/04/2002	Totals

Schedule D Detail of Short-term Capital Gains and Losses

95-6301255

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3200 UNITED TECHNOLOGIES CORP	01/04/2002	11/12/2002	199,915	212,710	-12,795
2900 UNITED TECHNOLOGIES CORP	01/04/2002	11/13/2002	179,274	192,768	-13,494
10200 LIMITED INC COM	07/25/2002	11/25/2002	169,829	178,484	-8,655
6500 LIMITED INC COM	07/25/2002	11/27/2002	109,989	113,740	-3,751
4000 LIMITED INC COM	08/02/2002	11/29/2002	68,167	66,443	1,724
1000 LIMITED INC COM	08/02/2002	12/02/2002	17,597	16,611	986
2400 LIMITED INC COM	08/15/2002	12/02/2002	42,233	38,053	4,180
4400 LIMITED INC COM	08/15/2002	12/05/2002	66,406	69,764	-3,358
1200 TENET HEALTHCARE					
5000 ILLINOIS TOOL WKS INC COM	05/01/2002	12/16/2002	330,127	356,014	-25,887
3300 ILLINOIS TOOL WKS INC COM	05/07/2002	12/16/2002	217,884	232,676	-14,792
5100 ROHM & HAAS CO COM	05/15/2002	12/19/2002	167,989	199,712	-31,723
1100 ROHM & HAAS CO COM	05/15/2002	12/20/2002	36,226	43,075	-6,849
3000 ROHM & HAAS CO COM	05/17/2002	12/20/2002	98,797	116,715	-17,918
300 ROHM & HAAS CO COM	05/31/2002	12/20/2002	9,880	11,212	-1,332
4500 ROHM & HAAS CO COM	05/31/2002	12/30/2002	142,984	168,181	-25,197
900 TEXAS INSTRS INC COM	06/18/2002	12/30/2002	13,648	24,059	-10,411
4200 TEXAS INSTRS INC COM	09/10/2002	12/30/2002	63,689	84,159	-20,470
2300 FOREST LABS INC COM	06/11/2002	01/03/2003	242,205	164,163	78,042
1900 MICRON TECHNOLOGY COM STK	03/14/2002	01/03/2003	19,073	62,731	-43,658
6100 CARNIVAL CORPORATION CL A	04/17/2002	01/13/2003	151,663	197,349	-45,686
3900 MICROCHIP TECHNOLOGY INC	01/14/2002	01/13/2003	98,452	102,480	-4,028
5300 CARNIVAL CORPORATION CL A	04/17/2002	01/14/2003	132,709	171,467	-38,758
800 CARNIVAL CORPORATION CL A	10/11/2002	01/14/2003	20,032	19,088	944
6100 CARNIVAL CORPORATION CL A	10/11/2002	01/16/2003	152,358	145,546	6,812
1500 SARA LEE CORP COM	11/05/2002	01/28/2003	29,928	34,708	-4,780
3900 SARA LEE CORP COM	11/05/2002	01/31/2003	77,374	90,241	-12,867
1300 SARA LEE CORP COM	11/05/2002	01/31/2003	25,596	30,080	-4,484
2600 SARA LEE CORP COM	12/12/2002	01/31/2003	51,192	56,560	-5,368
4600 SARA LEE CORP COM	12/12/2002	02/03/2003	92,373	100,068	-7,695
1500 FORTUNE BRANDS INC COM	10/04/2002	02/10/2003	64,795	71,614	-6,819
2400 FORTUNE BRANDS INC COM	10/04/2002	02/11/2003	103,798	114,583	-10,785
2200 FORTUNE BRANDS INC COM	10/04/2002	02/12/2003	93,752	105,034	-11,282
2900 FIRST DATA CORP COM STK	08/09/2002	03/12/2003	91,972	99,266	-7,294

Totals

Description	Date	Acquired	Date	Sold	Gross Sales	Price	Cost or Other	Short-term
							Gain/Loss	
5600 FIRST DATA CORP COM STK	08/09/2002	03/13/2003	03/13/2003	182,250	191,685		-9,435	
2600 FIRST DATA CORP COM STK	09/10/2002	03/13/2003	03/14/2003	84,616	88,816		-4,200	
6700 KING PHARMACEUTICALS INC	07/24/2002	03/14/2003	03/14/2003	76,110	114,209		-38,099	
1700 JOHNSON CTLS INC COM	10/02/2002	03/17/2003	03/17/2003	127,960	131,972		-4,012	
400 JOHNSON CTLS INC COM	08/05/2002	03/17/2003	03/17/2003	30,108	30,419		-311	
1500 JOHNSON CTLS INC COM	08/05/2002	03/17/2003	03/17/2003	113,469	114,070		-601	
900 JOHNSON CTLS INC COM	07/22/2002	03/17/2003	03/17/2003	68,082	65,934		2,148	
1500 INTUIT INC COM	10/10/2002	03/21/2003	03/21/2003	59,923	68,450		-8,527	
1900 JOHNSON CTLS INC COM	07/22/2002	03/21/2003	03/21/2003	144,361	139,194		5,167	
2500 LOGIC CORP COM	12/10/2002	03/28/2003	03/28/2003	97,108	93,078		4,030	
800 PRAXAIR INC COM	10/02/2002	03/31/2003	03/31/2003	44,951	41,434		3,517	
5900 LOGIC CORP COM	12/19/2002	04/03/2003	04/03/2003	231,932	213,955		17,977	
1500 LOGIC CORP COM	10/18/2002	04/03/2003	04/03/2003	58,966	40,985		17,981	
1700 LOGIC CORP COM	10/18/2002	04/07/2003	04/07/2003	67,479	46,449		21,030	
2300 LOGIC CORP COM	10/18/2002	04/09/2003	04/09/2003	88,403	62,843		25,560	
1900 KOHL'S CORP COM STK	07/02/2002	04/11/2003	04/11/2003	110,697	133,893		-23,196	
700 KOHL'S CORP COM STK	01/06/2003	04/16/2003	04/16/2003	41,284	39,439		1,845	
800 KOHL'S CORP COM STK	01/06/2003	04/17/2003	04/17/2003	46,950	45,073		1,877	
6700 MASCO CORP COM	05/17/2002	04/28/2003	04/28/2003	139,168	178,824		-39,656	
2200 MANPOWER INC WIS COM	12/13/2002	04/29/2003	04/29/2003	69,412	72,238		-2,826	
600 MANPOWER INC WIS COM	12/13/2002	04/29/2003	04/29/2003	18,994	19,701		-707	
1800 MANPOWER INC WIS COM	12/18/2002	04/29/2003	04/29/2003	56,983	57,456		-473	
6600 MOTOROLA INC COM	07/09/2002	05/02/2003	05/02/2003	52,468	97,998		-45,530	
7900 MOTOROLA INC COM	07/09/2002	05/05/2003	05/05/2003	63,595	117,301		-53,706	
2000 MOTOROLA INC COM	07/09/2002	05/05/2003	05/05/2003	16,320	29,696		-13,376	
2600 MOTOROLA INC COM	08/15/2002	05/05/2003	05/05/2003	21,216	32,006		-10,790	
7200 MOTOROLA INC COM	07/30/2002	05/05/2003	05/05/2003	58,751	86,517		-27,766	
2300 MOTOROLA INC COM	07/30/2002	05/06/2003	05/06/2003	18,586	27,637		-9,051	
7100 MOTOROLA INC COM	09/16/2002	05/06/2003	05/06/2003	57,375	79,622		-22,247	
1400 INTUIT INC COM	10/10/2002	05/07/2003	05/07/2003	56,666	63,886		-7,220	
3100 INTUIT INC COM	09/30/2002	05/07/2003	05/07/2003	125,474	140,206		-14,732	
900 MOTOROLA INC COM	09/16/2002	05/08/2003	05/08/2003	7,174	10,093		-2,919	
8700 MOTOROLA INC COM	07/26/2002	05/08/2003	05/08/2003	69,345	96,719		-27,374	
1800 CLOROX CO COM	05/31/2002	05/13/2003	05/13/2003	76,267	82,994		-6,727	
1300 CLOROX CO COM	05/31/2002	05/19/2003	05/19/2003	54,010	59,940		-5,930	

Totals

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
3900 MERCURY INTERACTIVE CORP	01/30/2003	06/02/2003	149,743	145,707	4,036
4200 MERCURY INTERACTIVE CORP	01/31/2003	06/02/2003	161,262	149,457	11,805
6600 XILINX INC COM	06/03/2002	06/02/2003	197,422	205,543	-8,121
2400 XILINX INC COM	02/05/2003	06/02/2003	71,790	46,713	25,077
3200 CDW COMPUTER CTRS, INC	12/16/2002	06/11/2003	130,507	147,583	-17,076
3500 CDW COMPUTER CTRS, INC	01/13/2003	06/11/2003	142,742	161,116	-18,374
2300 TRIBUNE CO NEW COM	09/05/2002	06/11/2003	109,954	91,974	17,980
700 TRIBUNE CO NEW COM	09/05/2002	06/16/2003	34,124	27,992	6,132
1900 TRIBUNE CO NEW COM	08/02/2002	06/16/2003	92,622	73,515	19,107
2900 TRIBUNE CO NEW COM	07/22/2002	06/16/2003	141,370	110,272	31,098
4600 TRIBUNE CO NEW COM	07/22/2002	06/19/2003	221,572	174,915	46,657
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
			12,427,855	14,747,691	-2,319,836
Totals					

MCKNIGHT BRAIN RESEARCH FOUNDATION
 Schedule D Detail of Long-term Capital Gains and Losses

65-6301255

Long-term Gain/Loss	Cost or Other Basis	Gross Sales Price	Date Sold	Date Acquired	Description
					CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES
-133,551	271,500	137,949	07/01/2002	04/18/2001	15000 ORACLE CORPORATION COM
-130,535	255,210	124,675	07/03/2002	04/18/2001	14100 ORACLE CORPORATION COM
					900 ORACLE CORPORATION COM
-7,376	16,290	8,914	07/05/2002	04/18/2001	500 GENERAL ELEC CO COM
-16,253	29,165	12,912	07/22/2002	09/18/2000	4800 GENERAL ELEC CO COM
-132,328	256,284	123,956	07/22/2002	06/02/2000	4800 GENERAL ELEC CO COM
-130,472	254,428	123,956	07/22/2002	04/10/2000	4800 GENERAL ELEC CO COM
-47,730	95,411	47,681	07/24/2002	04/10/2000	1800 GENERAL ELEC CO COM
-92,910	188,271	95,361	07/24/2002	04/03/2000	3600 GENERAL ELEC CO COM
-130,623	329,117	198,494	07/25/2002	06/02/2000	6666 334 CITIGROUP INC COM
-46,403	125,785	79,382	07/25/2002	06/21/2000	2666 CITIGROUP INC COM
-45,873	125,285	79,412	07/25/2002	04/10/2000	2667 CITIGROUP INC COM
-25,118	69,801	44,683	07/25/2002	04/03/2000	1500 666 CITIGROUP INC COM
-40,762	94,340	53,578	07/25/2002	04/18/2001	2000 GENERAL ELEC CO COM
-78,784	221,682	142,898	07/26/2002	04/03/2000	4766 CITIGROUP INC COM
-6,629	18,605	11,976	07/26/2002	04/03/2000	400 CITIGROUP INC COM
-21,266	61,205	39,939	07/26/2002	04/27/2000	1334 CITIGROUP INC COM
-19,171	59,080	39,909	07/26/2002	04/17/2000	1333 CITIGROUP INC COM
-17,859	57,768	39,909	07/26/2002	05/10/2000	1333 CITIGROUP INC COM
52,870	45,191	98,061	08/06/2002	09/11/2000	1100 SLM CORP COM
-19,194	101,428	82,234	09/23/2002	06/02/2000	2500 EXXON MOBIL CORP
-14,481	80,268	65,787	09/23/2002	04/27/2000	2000 EXXON MOBIL CORP
-16,101	95,046	78,945	09/23/2002	04/10/2000	2400 EXXON MOBIL CORP
-34,600	297,750	263,150	09/23/2002	10/02/1999	8000 EXXON MOBIL CORP
655	51,975	52,630	09/23/2002	06/04/1984	1600 EXXON MOBIL CORP
					3600 HEALTH MGMT ASSOC INC NEW
					CL A C
7,553	67,728	75,281	10/04/2002	06/05/2001	3783 243 JOHNSON & JOHNSON COM
47,906	166,181	214,087	10/10/2002	03/29/2001	6000 MBNA CORP COM
-9,516	116,708	107,192	10/11/2002	09/27/2001	11400 MBNA CORP COM
-17,235	221,745	204,510	10/14/2002	09/27/2001	7400 MBNA CORP COM
-822	143,940	143,118	10/15/2002	09/27/2001	3300 MBNA CORP COM
-4,164	64,189	60,025	10/16/2002	09/27/2001	4900 MBNA CORP COM
-1,916	95,312	93,396	10/17/2002	09/27/2001	Totals

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
400 HOME DEPOT INC COM	04/10/2000	11/29/2002	10,595	26,707	-16,112
1000 HOME DEPOT INC COM	04/27/2000	11/29/2002	26,487	59,330	-32,843
1000 HOME DEPOT INC COM	04/17/2000	11/29/2002	26,487	57,455	-30,968
3000 HOME DEPOT INC COM	05/15/2000	11/29/2002	79,460	169,553	-90,093
1000 HOME DEPOT INC COM	05/15/2000	12/02/2002	27,419	56,518	-29,099
1000 HOME DEPOT INC COM	05/03/2000	12/02/2002	27,419	52,830	-25,411
4000 HOME DEPOT INC COM	06/02/2000	12/02/2002	109,677	211,320	-101,643
1000 HOME DEPOT INC COM	05/10/2000	12/02/2002	27,419	52,643	-25,224
159 DAMSON ENERGY CO UNITLTD PARTNERSHIP CL A	05/14/1985	12/10/2002	634	2,663	-2,029
7300 TEXAS INSTRS INC COM	12/04/2001	12/20/2002	115,265	229,819	-114,554
6500 TEXAS INSTRS INC COM	12/04/2001	12/26/2002	104,111	204,634	-100,523
500 TEXAS INSTRS INC COM	12/04/2001	12/27/2002	7,845	15,741	-7,896
6400 TEXAS INSTRS INC COM	12/04/2001	12/30/2002	97,051	201,485	-104,434
4700 TENET HEALTHCARE CORPORATION COM	12/20/2001	01/07/2003	80,885	185,368	-104,483
4400 APACHE CORP COM	01/22/2001	01/14/2003	264,195	240,457	23,738
4900 MICROCHIP TECHNOLOGY INC	01/14/2002	01/16/2003	112,974	128,756	-15,782
3900 COACH INC COM	08/31/2001	01/22/2003	127,487	71,864	55,623
1600 MICROCHIP TECHNOLOGY INC	01/14/2002	01/22/2003	35,134	42,043	-6,909
1900 GENERAL DYNAMICS CORP COM	12/18/2001	01/23/2003	123,519	152,467	-28,948
2550 MICROCHIP TECHNOLOGY INC	01/14/2002	01/23/2003	56,013	67,006	-10,993
3600 UNION PACIFIC CORP COM	10/24/2000	01/23/2003	207,270	153,232	54,038
2000 GENERAL DYNAMICS CORP COM	12/18/2001	01/24/2003	131,276	160,491	-29,215
1600 GENERAL DYNAMICS CORP COM	12/18/2001	01/27/2003	104,728	128,393	-23,665
2300 UNION PACIFIC CORP COM	10/24/2000	01/27/2003	130,228	97,898	32,330
4100 UNION PACIFIC CORP COM	10/24/2000	01/30/2003	229,757	174,514	55,243
1800 MICROSOFT CORP COM	04/03/2000	02/10/2003	84,527	166,275	-81,748
2800 APOLLO GROUP INC CL A COM	11/14/2001	02/18/2003	125,831	73,453	52,378
1600 APACHE CORP COM	01/22/2001	02/24/2003	107,021	87,439	19,582
2600 TENET HEALTHCARE CORPORATION COM	12/20/2001	02/28/2003	47,371	102,544	-55,173
2500 LEXMARK INTL GROUP CL A	11/14/2001	03/10/2003	158,720	121,128	37,592
1800 APOLLO GROUP INC CL A COM	11/14/2001	03/14/2003	86,325	47,220	39,105
1600 COACH INC COM	08/31/2001	03/14/2003	59,111	29,483	29,628
Totals					

Description	Date	Acquired	Sold	Gross Sales	Price	Cost or Other Basis	Long-term Gain/Loss
5450 TENET HEALTHCARE CORPORATION COM	12/20/2001	03/14/2003	92,450	214,948	-122,498		
1100 LEXMARK INTL GROUP CL A	11/14/2001	03/27/2003	72,543	53,296	19,247		
200 AMERICAN INTL GROUP INC	03/29/2001	03/31/2003	9,988	15,866	-5,878		
800 AMERICAN INTL GROUP INC	03/29/2001	04/01/2003	40,150	63,464	-23,314		
2200 AMERICAN INTL GROUP INC	05/25/2000	04/01/2003	110,413	171,809	-61,396		
1550 AMERICAN INTL GROUP INC	05/25/2000	04/02/2003	81,666	121,047	-39,381		
750 AMERICAN INTL GROUP INC	05/10/2000	04/02/2003	39,516	57,134	-17,618		
1900 AMERICAN INTL GROUP INC	09/27/2001	04/02/2003	100,106	144,172	-44,066		
100 AMERICAN INTL GROUP INC	09/27/2001	04/03/2003	5,286	7,588	-2,302		
1500 AMERICAN INTL GROUP INC	04/27/2000	04/03/2003	79,294	111,018	-31,724		
2600 AMERICAN INTL GROUP INC	04/17/2000	04/03/2003	137,443	183,547	-46,104		
400 AMERICAN INTL GROUP INC	04/17/2000	04/07/2003	22,395	28,238	-5,843		
5300 KOHL'S CORP COM STK	02/01/2002	04/11/2003	308,786	347,798	-39,012		
500 KOHL'S CORP COM STK	02/01/2002	04/16/2003	29,489	32,811	-3,322		
5900 MASCO CORP COM	03/27/2002	04/23/2003	121,862	160,583	-38,721		
2100 MASCO CORP COM	03/27/2002	04/24/2003	43,949	57,157	-13,208		
5600 MASCO CORP COM	04/02/2002	04/24/2003	117,197	151,506	-34,309		
1900 LEXMARK INTL GROUP CL A	11/14/2001	05/05/2003	144,136	92,057	52,079		
1800 LEXMARK INTL GROUP CL A	11/14/2001	05/12/2003	133,701	87,212	46,489		
1700 LEXMARK INTL GROUP CL A	11/14/2001	05/12/2003	125,134	82,367	42,767		
3500 LEXMARK INTL GROUP CL A	11/14/2001	05/14/2003	258,096	169,580	88,516		
9800 CLOROX CO COM	12/18/2001	05/19/2003	407,151	379,204	27,947		
10800 NETWORK APPLIANCE INC COM	02/28/2002	06/02/2003	188,278	179,353	8,925		
4700 NETWORK APPLIANCE INC COM	05/15/2002	06/02/2003	81,936	75,670	6,266		
4600 XILINX INC COM	04/22/2002	06/02/2003	137,597	183,333	-45,736		
2900 GANNETT INC COM	04/09/2002	06/11/2003	222,206	225,649	-3,443		
500 NOKIA CORP ADR	04/27/2000	06/12/2003	8,649	28,103	-19,454		
1500 NOKIA CORP ADR	05/15/2000	06/12/2003	25,948	82,808	-56,860		
2000 NOKIA CORP ADR	05/03/2000	06/12/2003	34,597	109,785	-75,188		
3100 NOKIA CORP ADR	06/28/2000	06/12/2003	53,626	156,411	-102,785		
1800 GANNETT INC COM	04/09/2002	06/16/2003	138,655	140,058	-1,403		
300 GANNETT INC COM	04/29/2002	06/16/2003	23,109	22,296	813		
2100 GANNETT INC COM	04/29/2002	06/17/2003	163,140	156,071	7,069		
4900 NOKIA CORP ADR	06/28/2000	06/17/2003	86,264	247,230	-160,966		

Totals

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss		
1000 NOKIA CORP ADR	05/10/2000	06/17/2003	17,605.	50,018	-32,413.		
1500 NOKIA CORP ADR	04/17/2000	06/17/2003	26,407	70,433.	-44,026.		
3500 NOKIA CORP ADR	04/17/2000	06/17/2003	61,573	164,343.	-102,770.		
2000 NOKIA CORP ADR	07/31/2000	06/17/2003	35,184	88,410.	-53,226.		
1900 NOKIA CORP ADR	01/22/2002	06/17/2003	33,425	40,109	-6,684.		
700 NOKIA CORP ADR	03/22/2002	06/17/2003	12,315	14,736	-2,421		
2900 NOKIA CORP ADR	03/22/2002	06/18/2003	51,351	61,049	-9,698.		
4500 NOKIA CORP ADR	02/19/2002	06/18/2003	79,683.	92,835	-13,152.		
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					9,838,540	12,568,519	-2,729,979
Totals					9,838,540	12,568,519	-2,729,979

FEDERAL CAPITAL GAIN DIVIDENDS
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LONG-TERM CAPITAL GAIN DIVIDENDS

20% MAX RATE CAPITAL GAIN DIVIDENDS

PROCTER & GAMBLE CO COM

940

TOTAL 20% MAX RATE CAPITAL GAIN DIVIDENDS

940

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

940
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