

Financial Summary

University of Florida Foundation Endowment Account

Financial Summary January 1 to December 31, 2024

*04/28/2000 - Initial Donation	\$	12,856,687
05/05/2000 - Additional Donation	\$	110,995
11/07/2002 - 03/23/2004 UF Match Portion	\$	12,999,999
Additional contributions to the fund from various benefactors	\$	100

As of 09/30/2024

Book Value	\$	25,967,781
**12/31/2024 - Market Value Projected	\$	37,221,418
**12/31/2024 - Return on Investment Projected	\$	3,409,145
Endowment Income Transferred to UF Side Spendable Projected	\$	1,338,432

There are no outstanding matching funds.

*Back on April 28, 2000 there was a stock gift of \$12,889,003.60. There was a loss on the sale of the stock of \$32,316.65

Includes **projected amounts for the Fiscal Year 2025 second quarter (October 2024- December 2024).
Fiscal Year 2025, Quarter 2 Financials have not been closed.

Endowment assets are invested through the University of Florida Investment Corporation (UFICO, created in 2004) to manage UF's investment portfolios. UFICO is headed by a Chief Investment Officer who reports to a volunteer Board of Directors and President of the University of Florida

Evelyn F. McKnight Cognitive Aging and Memory Research Fund
University of Florida Spendable Accounts
Financial Summary
January 1 to December 31, 2024

<u>The Age Related Memory Loss Program</u>		
Beginning balance, January 1, 2024		\$ 56,126
Cumulative Carryforward		\$ 812,259
Endowment income transferred to the UF Side for Age Related Memory Loss Program_Revenue Calendar Year 2023		
	January 2024	\$ 165,009
	April 2024	\$ 165,009
	July 2024	\$ 169,599
	October 2024	\$ 169,599
Total endowment income transferred into Spendable for the Age Related Memory Loss Program		\$ 669,216
Expenditures		
Faculty, Research Staff, Staff Earnings, Graduate Assistant & Post Doctoral	\$ 338,876	
Research equipment, supplies, equipment maintenance	\$ 3,563	
Meetings/Travel/Continuing Education	\$ 4,072	
Pilots	\$ 213,116	
Total Expenditures		\$ 559,627
Ending balance December 31, 2024		\$ 977,973
<u>The Cognitive Aging and Memory Clinical Translational Research Program</u>		
Beginning balance, January 1, 2024		\$ 224,608
Cumulative Carryforward		\$ 1,665,087
Endowment income transferred to the UF Side for the Clinical Translational Research Program_Revenue Calendar Year 2023		
	January 2024	\$ 165,009
	April 2024	\$ 165,009
	July 2024	\$ 169,599
	October 2024	\$ 169,599
Total endowment income transferred into Spendable for the Clinical Translational Research Program		\$ 669,216
Expenditures		
Faculty, Research Staff, Staff Earnings, Graduate Assistant & Post Doctoral	\$ 419,754	
Research equipment, supplies, equipment maintenance, HiPerGator Data Processing	\$ 24,957	
Meetings/Travel/Student Support for Continuing Education	\$ 49,875	
Publications	\$ 5,485	
Office and Cognitive Laboratory and Phlebotomy Laboratory Infrastructure	\$ 14,318	
Pilots	\$ 102,415	
Total Expenditures		\$ 616,804
Ending Balance December 31, 2024		\$ 1,942,108
NET ENDING BALANCE ON THE UF SIDE for the Cognitive Aging and Memory Research Fund		\$ 2,920,081

McKnight Endowed Chair for Brain Research in Memory Loss

Tom Foster, PhD

Financial Summary

January 1 to December 31, 2024

UNIVERSITY OF FLORIDA FOUNDATION ENDOWMENT ACCOUNT

12/15/1999 & 12/31/1999 - Donations made prior to the Gift Agreement and subsequently included.	\$ 275,000
04/28/2000 - Initial Donation	\$ 1,725,001
05/31/2020 - UF Match	\$ 2,000,001

As of 09/30/2024

Book Value	\$ 3,995,677
**12/31/2024 - Market Value projected	\$ 4,998,150
**12/31/2024 - Return on Investment Projected	\$ 457,746
Endowment Income Transferred to UF Side Spendable Projected	\$ 179,711

There are no outstanding matching funds.

Includes **projected amounts for the Fiscal Year 2025 second quarter (October 2024 - December 2024).
Fiscal Year 2025, Quarter 2 Financials have not been closed.

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UNIVERSITY OF FLORIDA FOUNDATION SPENDABLE ACCOUNT

McKnight Endowed Chair for Brain Research in Memory Loss

Beginning balance, January 1, 2024	\$ 284,985
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Endowment income transferred to the UF Side for the McKnight Endowed Chair for Brain Research in Memory Loss

January 2024	\$ 44,312
April 2024	\$ 44,312
July 2024	\$ 45,544
October 2024	\$ 45,544

Total endowment income transferred into the Spendable for the McKnight Endowed Chair for Brain Research in Memory Loss	\$ 179,711
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Expenditures

Faculty Compensation	\$ 157,565
Lab Supplies	\$ 4,025
Lab Services	\$ 3,807
Publishing	\$ 6,645
Travel	\$ 9,610

Total Expenditures	\$ 181,652
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Ending balance December 31, 2024	\$ 283,045
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McKnight Endowed Chair for Clinical Translational Research in Cognitive Aging
Ron Cohen, PhD
Financial Summary
January 1 to December 31, 2024

UNIVERSITY OF FLORIDA FOUNDATION ENDOWMENT ACCOUNT

11/01/2015 - Initial Transfer of Funds	\$ 4,000,000
3 Million earnings from the McKnight Brain Research Foundation Endowment	
1 Million earnings from the McKnight Endowed Chair for Brain Research In Memory Loss	

As of 09/30/2024

Book Value	\$ 4,000,000
**12/31/2024 - Market Value projected	\$ 4,995,559
**12/31/2024 - Return on Investment Projected	\$ 457,548
Endowment Income Transferred to UF Side Spendable Projected	\$ 179,634

There are no outstanding matching funds.

Includes **projected amounts for the Fiscal Year 2025 second quarter (October 2024 - December 2024).
Fiscal Year 2025, Quarter 2 Financials have not been closed.

Endowment assets are invested through the University of Florida Investment Corporation (UFICO, created in 2004) to manage UF's investment portfolios. UFICO is headed by a Chief Investment Officer who reports to a volunteer Board of Directors and President of the University of Florida

UNIVERSITY OF FLORIDA FOUNDATION SPENDABLE ACCOUNT

McKnight Endowed Chair for Brain Research in Memory Loss

Beginning balance, January 1, 2024	\$ (40,920)
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Endowment income transferred to the UF Side for the McKnight Endowed Chair for Clinical Translational Research in Cognitive Aging

January 2024	\$	44,292
April 2024	\$	44,292
July 2024	\$	45,524
October 2024	\$	45,524

Total endowment income transferred into the Spendable for the McKnight Endowed Chair for Clinical Translational Research in Cognitive Aging	\$ 179,634
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Expenditures

Faculty Compensation	\$91,983
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Total Expenditures	\$91,983
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Ending balance December 31, 2024	\$ 46,731
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Dr. William G. Luttge Lectureship in Neuroscience

Financial Summary January 1 to December 31, 2024

UNIVERSITY OF FLORIDA FOUNDATION ENDOWMENT ACCOUNT		
06/01/2012 - Initial Donation	\$	250,000
Additional contributions to the fund from various benefactors cumulative	\$	370
Book Value as of 09/30/2024	\$	250,370
**12/31/2024 Market Value projected	\$	344,267
**12/31/2024 Return on Investment projected	\$	31,531
12/31/2024 Endowment Income to UF Side Spendable Projected	\$	12,379
There are no outstanding matching funds.		
**Includes projected amounts for the Fiscal Year 2025 second quarter (October 2023 - December 2023). Fiscal Year 2025, Quarter 2 Financials have not been closed. Endowment assets are invested through the University of Florida Investment Corporation (UFICO, created in 2004) to manage UF's investment portfolios. UFICO is headed by a Chief Investment Officer who reports to a volunteer Board of Directors and President of the University of Florida		

UNIVERSITY OF FLORIDA SPENDABLE ACCOUNT		
<u>Dr. William G. Luttge Lectureship in Neuroscience</u>		
Beginning balance, January 1, 2024		\$110,713
Endowment income transferred to the UF Side for Age Related Memory Loss Program		
	January 2024	\$3,052
	April 2024	\$3,052
	July 2024	\$3,137
	October 2024	\$3,137
Total endowment income transferred in to Spendable for the Age Related Memory Loss Program		\$12,379
Expenditures		
Lecture Series Expenditures	\$18,109	
Total Expenditures		\$18,109
Ending balance December 31, 2024		\$104,984

**McKnight Brain Research Foundation
Age Related Memory Loss Program
Budget - Fiscal Year 2025**

Faculty, Research Staff, Staff Earnings, Graduate Assistant & Post Doctoral	\$	335,000	
Research equipment, supplies, and services	\$	4,000	
Meeting/Travel/Student Support for Continuing Education	\$	5,000	
Pilot Projects/Development Funds	\$	325,216	
Total Budget		\$	669,216

**McKnight Brain Research Foundation
Clinical Translational Research Program
Budget - Fiscal Year 2025**

Faculty, Research Staff, Staff Earnings, Graduate Assistant & Post Doctoral	\$	365,000	
Research equipment, supplies, equipment maintenance, HiPerGator Data Processing	\$	75,000	
Meeting/Travel/Student Support for Continuing Education	\$	25,000	
Publications	\$	10,000	
Office and Cognitive Laboratory and Phelbotomy Laboratory Infrastructure	\$	120,000	
Travel	\$	1,000	
Pilot Projects/Development Funds	\$	73,216	
Total Budget		\$	669,216

Grand Total Budgeted for McKnight Brain Research Foundation Funds		\$	1,338,432
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The budget amount for the fiscal year is based on the actual funds transfers from the UF Foundation to the McKnight Brain Research Foundation Fund in the McKnight Brain Institute at the University of Florida from the previous fiscal year. The total amount of funds transferred in Fiscal Year 2024 was \$1,338,432. Those funds are equally divided between the Age Related Memory Loss Program and the Clinical Translational Research Program.



FUND IMPACT REPORT

McKnight Brain Research Foundation Evelyn F. McKnight Cognitive Aging and Memory Research Fund Spendable Fund Transfers since endowment inception

FY 2024/2025 To Date	\$ 330,018
FY 2023/2024	\$ 1,320,072
FY 2022/2023	\$ 1,295,695
FY 2021/2022	\$ 1,295,695
FY 2020/2021	\$ 1,145,191
FY 2019/2020	\$ 1,067,240
FY 2018/2019	\$ 1,046,557
FY 2017/2018	\$ 1,041,290
FY 2016/2017	\$ 1,041,290
FY 2015/2016	\$ 1,071,895
FY 2014/2015	\$ 1,117,603
FY 2013/2014	\$ 1,063,533
FY 2012/2013	\$ 1,028,384
FY 2011/2012	\$ 1,026,301
FY 2010/2011	\$ 971,846
FY 2009/2010	\$ 941,689
FY 2008/2009	\$ 1,086,475
FY 2007/2008	\$ 1,172,824
FY 2006/2007	\$ 1,056,031
FY 2005/2006	\$ 881,347
FY 2004/2005	\$ 843,131
FY 2003/2004	\$ 729,335
FY 2002/2003	\$ 651,801
FY 2001/2002	\$ 657,852
FY 2000/2001	\$ 648,384
	\$24,531,479



FUND IMPACT REPORT

McKnight Brain Research Foundation Evelyn F. McKnight Chair for Brain Research in Memory Loss Spendable Fund Transfers since endowment inception

FY 2024/2025 To Date	\$ 44,312
FY 2023/2024	\$ 177,246
FY 2022/2023	\$ 173,973
FY 2021/2022	\$ 173,973
FY 2020/2021	\$ 153,765
FY 2019/2020	\$ 143,298
FY 2018/2019	\$ 140,521
FY 2017/2018	\$ 139,814
FY 2016/2017	\$ 139,814
FY 2015/2016	\$ 143,923
FY 2014/2015	\$ 170,407
FY 2013/2014	\$ 162,162
FY 2012/2013	\$ 156,803
FY 2011/2012	\$ 156,485
FY 2010/2011	\$ 148,182
FY 2009/2010	\$ 143,584
FY 2008/2009	\$ 165,660
FY 2007/2008	\$ 178,827
FY 2006/2007	\$ 161,019
FY 2005/2006	\$ 134,384
FY 2004/2005	\$ 127,813
FY 2003/2004	\$ 124,127
FY 2002/2003	\$ 125,768
FY 2001/2002	\$ 100,869
FY 2000/2001	\$ 99,417
FY 1999/2000	\$ 3,438
	\$3,589,584



FUND IMPACT REPORT

McKnight Brain Research Foundation
Evelyn F. McKnight Chair for Clinical Translational Research
in Cognitive Aging
Spendable Fund Transfers since endowment inception

FY 2024/2025 To Date	\$ 44,292
FY 2023/2024	\$ 177,169
FY 2022/2023	\$ 173,898
FY 2021/2022	\$ 173,898
FY 2020/2021	\$ 153,698
FY 2019/2020	\$ 143,236
FY 2018/2019	\$ 140,460
FY 2017/2018	\$ 139,854
FY 2016/2017	\$ 139,754
FY 2015/2016	\$ 143,861
	\$ 1,430,120



FUND IMPACT REPORT

McKnight Brain Research Foundation William G. Luttge Lectureship in Neuroscience Spendable Fund Transfers since endowment inception

FY 2024/2025 To Date	\$ 3,052
FY 2023/2024	\$ 11,984
FY 2022/2023	\$ 11,983
FY 2021/2022	\$ 11,983
FY 2020/2021	\$ 10,591
FY 2019/2020	\$ 9,869
FY 2018/2019	\$ 9,678
FY 2017/2018	\$ 9,628
FY 2016/2017	\$ 9,627
FY 2015/2016	\$ 9,909
FY 2014/2015	\$ 9,386
FY 2013/2014	\$ 9,074
FY 2012/2013	\$ 6,754
	\$123,518