

Ciaccioto.Melanie

From: J Lee Dockery <jld007@cox.net>
Sent: Thursday, February 20, 2020 8:55 AM
To: 'Mike Dockery'; madhavtr71@gmail.com; generyerson@gmail.com; 'Amy Porter'; Ciaccioto.Melanie
Subject: UA Foundation reply re Match
Importance: High

Dear friends,

Attached below is the reply from Mr. Rocznik President and CEO of the University of Arizona Foundation (UAF) following his conversation with me and Madhav on February 6, confirming the commitments by the UAF Foundation .

In summary the UAF will distribute the payout as if the match had been met plus growth on an annual basis until the match is fully met.

In the meantime, the UAF will continue efforts to fully fund the match, from internal and external sources. A good outcome to the discussions.

Note to you Melanie: please attach the communication below to the 2019 letter re the Annual Report with the label, "Attachment to 2019 Annual Report Letter:."

Thanks!!

Lee

From: J Lee Dockery <jld007@cox.net>
Sent: Monday, February 17, 2020 6:16 PM
To: 'Rocznik, JP' <JP.Rocznik@uafoundation.org>
Cc: 'mike.dockery@orthocarolina.com' <mike.dockery@orthocarolina.com>; 'madhavtr71@gmail.com' <madhavtr71@gmail.com>
Subject: RE: [EXTERNAL] Memo

Dear JP,

Thanks for your reply and the many competitions for your time are understood.

The content of the note below summarizing the conversation with me and Dr. Thambisetty on February 6 is accurate.

It is hoped you have enjoyed a slowed pace today and have or will be able to enjoy the President's Day celebrations.

JP, thanks as always, for your patience and understanding.

With best wishes,
Lee

From: Roczniak, JP <JP.Roczniak@uafoundation.org>
Sent: Monday, February 17, 2020 1:51 PM
To: J Lee Dockery <jld007@cox.net>
Subject: RE: [EXTERNAL] Memo

Dear Lee

My apologies for not getting back to you last week. I was traveling more than expected and I now catching up on my email.

As discussed on 2/6/2020:

The UA Foundation and the University of Arizona will continue to support the McKnight Brain Research Center and we are committed to raising/finding a match of \$5 million as agreed in our gift agreement.

To that end, this fiscal year which ends on June 30, 2020, The UA Foundation will contribute to the fund. I will be discussing with my executive committee a gift of \$500k this year and another \$500k next fiscal year. If additional funds are available will ask for additional support. I will keep you posted on those discussions.

As discussed, the UA Foundation just completed a \$5 million endowed chair that supports the President of University. Starting on 2/6/2020 all unrestricted gift to the UA Foundation will be used to support the McKnight match until it is fully funded per our agreement.

The University of Arizona is committed to adding one time funds to the endowment (The endowment may be established within the University but as discussed it is managed by the UA Foundation), Furthermore we are seeking one time funds from the State of Arizona to support the endowment match. That will be an ongoing legislative priority.

The UA Foundation will make up the difference in the payout as if the corpus is fully funded. As discussed, as the \$5 million fund grows and the payout grows the UAF will make up the difference between the \$200k payout from the University.

We will continue to try to raise outside support for the match.

Lee, Please let me know if this email captures the spirit of our conversation.

All the best

JP

From: J Lee Dockery <jld007@cox.net>
Sent: Friday, February 14, 2020 8:29 AM
To: Roczniak, JP <JP.Roczniak@uafoundation.org>
Subject: [EXTERNAL] Memo

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Good morning, JP!

I'm just stopping by to remind you that you owe me a Memo.

Hope you are doing well and surviving your hectic pace of travel and commitments.

With best wishes,

Lee

J. Lee Dockery, MD
Chair Emeritus
Board of Trustees
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